

City of Providence
STATE OF RHODE ISLAND

CHAPTER 2021-48

No. 417 AN ORDINANCE MAKING AN APPROPRIATION OF NINETY ONE MILLION FIVE HUNDRED FORTY ONE THOUSAND FOUR HUNDRED EIGHTY SIX DOLLARS (\$91,541,486) FOR THE SUPPORT OF THE PROVIDENCE WATER SUPPLY BOARD FOR THE FISCAL YEAR ENDING JUNE 30, 2022

I HEREBY APPROVE.

Approved October 29, 2021

Be it ordained by the City of Providence:



Mayor
Date: 10/29/21

Section 1. WATER SUPPLY BOARD OPERATING BUDGET 2021-2022

REVENUES:

Sale of Water	\$86,790,487
Carryover Appropriations	\$0
Interest	428,763
Mains & Services	315,978
Miscellaneous Revenue	709,112
Miscellaneous State Revenue	180,290
Water Quality Protection Fund	1,702,254
State Water Resources Board	1,414,602
TOTAL GROSS REVENUES	<u>\$91,541,486</u>

EXPENSES:

Salaries/ Fringes and Retirement	\$27,102,466
Services	9,667,139
Materials	1,683,520
Special Items	0
Equipment Outlays	189,776
Property Taxes	7,805,495
Unemployment Compensation	10,716
Sub-total Operational Expenses	<u>\$46,459,112</u>

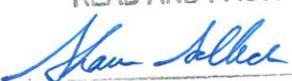
RESTRICTED TRANSFERS:

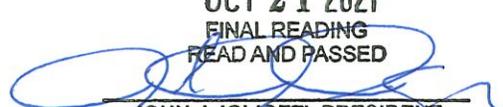
Transfer from IFR-Labor	\$(1,000,000)
Transfer from IFR-Materials	(945,605)
Transfer From Property Tax Refund	(225,000)
Transfer from Revenue Reserve	0
Transfer ESWD Debt Surcharge to Meters	82,451
Transfer to Capital	2,127,000
Transfer to Infrastructure Replacement	31,300,000
Transfer to Equipment Fund	1,500,000
Transfer to Insurance	2,051,056
Transfer to AMR/Meter Replacement	1,000,000
Transfer to Chemical/Sludge Fund	3,600,000
Transfer to Western Cranston	40,000
Transfer to Revenue Reserve	424,987
Transfer to Lead Service Replacement Fund	2,000,000
Transfer to Water Quality Protection Fund	1,702,254
Transfer to Water Resources Board	1,414,602
Total Transfers	<u>\$45,071,744</u>

TOTAL EXPENSE AND TRANSFERS \$91,530,857

SURPLUS/(DEFICIT) \$10,629

Section 2. This Ordinance shall take effect retroactive to July 1, 2021

IN CITY COUNCIL
OCT 07 2021
FIRST READING
READ AND PASSED

CLERK

IN CITY COUNCIL
OCT 21 2021
FINAL READING
READ AND PASSED

JOHN J. IGLIOZZI, PRESIDENT

CLERK