

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 301

Approved June 29, 1992

RESOLUTION AUTHORIZING THE CITY OF PROVIDENCE, RHODE ISLAND
TO FILE A STATEMENT OF OBJECTIVES AND FUNDING UNDER
THE HOUSING AND COMMUNITY DEVELOPMENT ACT

WHEREAS: the City of Providence is interested in the continuation of the Community Development Block Grant program in its neighborhoods, and

WHEREAS: the Community Development Block Grant Program provides funding to important programs in the areas of housing, public facilities expansion, rehabilitation, human services and economic development, and

WHEREAS: the City of Providence, Rhode Island is eligible to receive Community Development Block Grant entitlement funds in the 18th Program Year beginning July 1, 1992 and ending June 30, 1993 under Section 106 (a) and (h) of Title I of the Housing and Community Development Act of 1987 in the amount of \$6,139,000 and

WHEREAS: the Statement of Objectives and Funding shall be filed with the Boston Regional Office of the United States Department of Housing and Urban Development as soon as possible

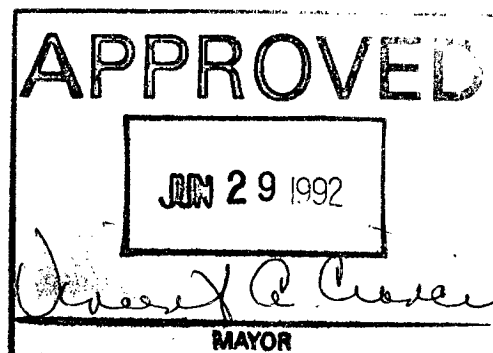
NOW THEREFORE, the City Council of the City of Providence, State of Rhode Island, hereby authorizes the City of Providence through its official representative the Mayor to file such Statement of Objectives and Funding with the Boston Regional office of the United States Department of Housing and Urban Development for the purpose of obtaining Community Development Block Grant entitlement funds.

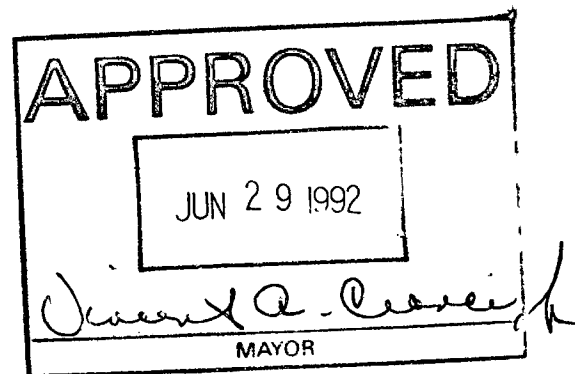
IN CITY COUNCIL

READ AND PASSED

PRES.

CLERK





IN CITY COUNCIL
APR 2 1992
FIRST READING
REFERRED TO COMMITTEE ON URBAN REDEVELOPMENT
RENEWAL & PLANNING
Michael L. Christ CLERK

THE COMMITTEE ON
URBAN REDEVELOPMENT
RENEWAL & PLANNING
Recommends *Be Continued*
Barbara A. Fairer
Clerk
4/20/92
5/6/92
6/1/92

THE COMMITTEE ON
URBAN REDEVELOPMENT
RENEWAL & PLANNING
Approves Passage of
The Within Resolution
Barbara A. Fairer
6/10/92 Clerk

Council President Petrosinelli (By request)

MICHAEL S. VAN LEESTEN
DIRECTOR



VINCENT A. CIANCI, JR.
MAYOR

Department of Planning and Development

"Building Pride In Providence"

March 23, 1992

James A. Petrosinelli, President
City Council
City of Providence

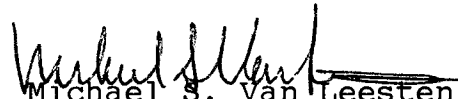
Dear Council President Petrosinelli:

It is with pleasure that I present for the consideration of the City Council, the annual resolution authorizing the submission of the Community Development Block Grant Statement of Objectives and Budget for the up-coming program year.

The 18th Program year of the Community Development Program will begin on July 1, 1992. We respectfully request that the City Council accept this resolution and refer it to the Committee for Urban Renewal, Redevelopment and Planning for their review and discussion at your next scheduled meeting.

Please feel free to contact me if you have any questions. I look forward to working with the Council and its Committees as we prepare the Statement of Objectives and Budget for the next program year.

Sincerely,


Michael S. Van Leesten
Director

cc: Mayor Vincent A. Cianci, Jr.

COMMUNITY DEVELOPMENT BLOCK GRANT

PROGRAM YEAR 18

PROGRAM BUDGET

PROGRAM BUDGET YEAR 18

PROGRAM CATEGORY: HOUSING - Non-Profit Agencies

Elmwood Foundation	\$ 68,000
Elmwood NHS (Admin.)	\$ 52,250
Good News Housing	\$ 42,750
Mt. Hope Land Trust	\$ 50,000
Olneyville Housing	\$ 61,500
OMNI Housing	\$ 66,500
PPS Rev. Fund Admin.	\$ 52,250
Smith Hill Housing	\$ 14,250
Smith Hill CDC	\$ 20,000
SWAP	\$ 71,250
West Broadway Incentive	\$ 15,200
West Elmwood Dev.	\$ 38,000
Womens Development	\$ 43,700
(Sub-total non-profit agencies	\$ 595,650)

Program Funds:

Affordable Housing Assistance	\$ 249,360
Building Boarding	\$ 50,000

Administrative Funds:

Housing Program Admin.	\$ 450,000
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<u>TOTAL ALL HOUSING FUNDS</u>	<u>\$1,345,010</u>
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PROGRAM CATEGORY: PUBLIC FACILITIES

Children's Museum	\$ 25,000
Community Prep.	\$ 60,000
DARE	\$ 50,000
DaVinci Ctr/Addition	\$ 50,000
Elmwood Center - Rehabilitation	\$ 25,000
Genesis Center	\$ 30,000
International Institute	\$ 80,000
Joslin Center-Rehabilitation	\$ 25,000
John Hope Gym	\$ 60,000
Mt. Hope Day Care	\$ 25,000
Mt. Hope Recreation	\$ 100,000
Prov. Performing Arts Center	\$ 75,000
RI Indian Coun. 444 Friendship	\$ 20,000
St. Johns Park	\$ 206,170
Silver Lake Rec.Ctr.	\$ 100,000
SouthSide Land Trust(Gardens)	\$ 20,000
Urban League	\$ 25,000

Community Centers:

We propose the continuation of yearly grants of \$10,000 to each of the following centers allowing on-going rehabilitation:

DaVinci Ctr.	\$	10,000
Elmwood	\$	10,000
Federal Hill	\$	10,000
Hartford Pk.	\$	10,000
Joslin	\$	10,000
John Hope	\$	10,000
Mt. Hope	\$	10,000
Nickerson	\$	10,000
Silver Lake	\$	10,000
Smith Hill	\$	10,000
Washington Park	\$	10,000
West End	\$	10,000

TOTAL ALL PUBLIC FACILITIES \$1,096,170

PROGRAM AREA: HUMAN SERVICES

TOTAL ALL HUMAN SERVICES \$1,545,020

PROGRAM CATEGORY :ECONOMIC DEVELOPMENT

PEDC/Direct Assistance	\$ 475,000
MBE/WBE Bonding 5%/\$1,000,000	\$ 50,000
Direct Prog. Cost	\$ 200,000
APC Support	\$ 200,000
TOTAL	\$ 925,000

PROGRAM CATEGORY: PLANNING AND ADMINISTRATION

ADMINISTRATION

General	\$1,162,800
Equal Housing Opportunity Prog.	\$ 65,000
TOTAL	\$1,227,800 (20% of total)

TOTAL GRANT	\$6,139,000
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COMMUNITY DEVELOPMENT BLOCK GRANT

PROGRAM YEAR 18

EXPECTED PROGRAM INCOME AND USES

CDBG PROGRAM INCOME PROJECTIONS

Float Loans:

Kaplan (Interest only)	\$ 25,000
R. Williams Day Care (Principal only)	\$ 6,000

Other Loans:

Shelter Services (Interest only)	\$ 3,469
Womens Opportunity Realty	\$ 25,500

Other:

Boarding/Demo Liens	\$ 40,000
PEDC Revolving Loans	\$600,000

TOTAL	\$689,969
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Use of funds: Program income from the PEDC economic development loan portfolio revolves for additional economic development loans, income from boarding and demolition liens is used to fund additional boarding and demolition and other loan repayments will be used for eligible housing activities.