

CHAPTER 2023-38

No. 467 **AN ORDINANCE IN AMENDMENT OF ORDINANCE 2022-21 NO. 190
ADOPTING THE AMERICAN RESCUE PLAN ACT GRANT BUDGET FOR
THE PERIOD OF JANUARY 6, 2022 THROUGH DECEMBER 31, 2024,
APPROVED MAY 20, 2022**

Approved November 22, 2023

Be it ordained by the City of Providence:

Section 1 - The budget for January 6, 2022 - December 31, 2024 American Rescue Plan Act (ARPA) funding is adopted as follows:

SCHEDULE II

Investment in Housing

Affordable Housing Development (PRA transfer)	27,226,239
Home Repair Program	3,000,000
Affordable and Alternate Housing Programming	500,000
Emergency Housing Solutions	3,774,410
Expand Rapid Rehousing	1,225,590
Right to Counsel	1,200,000
Permanent Supportive Housing (PRA Transfer)	2,000,000
Facilities Development Program – PRA Transfer	<u>2,600,000</u>
TOTAL INVESTMENT FOR HOUSING FOR HOUSING	41,526,239

Investment in Water, Sewer, Broadband, Equipment, and Infrastructure

Cybersecurity and Information Technology Investments	1,500,000
Parks and Recreation Capital Investment	3,500,000
Downtown Open Spaces	950,320
Stormwater and Sewer Repair	3,000,000
India Point Resiliency	3,000,000
Equipment/Parking Meter Replacement	1,000,000
Cranston St Armory Investments	1,000,000
Merino Park/WRWC Investments	<u>1,000,000</u>
TOTAL INVESTMENT FOR WATER, SEWER, BROADBAND, EQUIPMENT & INFRASTRUCTURE	14,950,320

Investments in Community and Social Disparities

COVID-19 Equities Program	10,000,000
Direct Relief to Providence Residents	500,000
Justice Reform	1,687,152
Anti-Violence Investments	2,000,000
Providence Talks Early Learning Intervention, Federal Hill House	283,000
Pre-K and Early Learning Infrastructure Fund	500,000
Providence Community Library	1,000,000
Food Security Infrastructure Planning	125,000
Food Security Grant Program	375,000
Elderly Service Supports	260,315
Grants to Community Centers	
Capitol City Community Center	66,667
DaVinci Center	66,667
Federal Hill House	66,667
Joslin Community Center	66,667
Mount Hope Neighborhood Association	66,667
Nickerson Community Center	66,667
Silver Lake Community Center Annex	66,667
Washington Park Community Center	66,667
West End Community Center	66,667
Elmwood Community Center	1,500,000
Batastini Recreation Center	50,000
Davey Lopes Recreation Center	50,000

John Rollins Recreation Center	50,000
Joslin Recreation Center	50,000
Kennedy Recreation Center	50,000
Neutaconkanut Recreation Center	50,000
Rogers Recreation Center	50,000
Sacket Recreation Center	50,000
Vincent Brown Recreation Center	50,000
West End Recreation Center	50,000
Zuccolo Recreation Center	50,000
Capital Investment – Recreation Centers	<u>3,000,000</u>
TOTAL INVESTMENTS FOR COMMUNITY AND SOCIAL DISPARITIES	22,380,470
<u>Speeding the Recovery of the Tourism, Travel & Hospitality Sectors</u>	
Arts, Culture and Special Events Support	874,327
PVDFest Producing Partner, FirstWorks	275,000
Cultural Facilities	2,500,000
Public Art to Encourage Tourism	703,807
Tourism and Marketing	700,000
Providence-Warwick Convention & Visitors Bureau	<u>600,000</u>
TOTAL INVESTMENT FOR SPEEDING THE RECOVERY OF THE TOURISM, TRAVEL & HOSPITALITY SECTORS	5,653,134
<u>Economic Stabilization - Business</u>	
Hardest Hit Community Organization	300,000
Shared Use Infrastructure Grant Program	<u>202,617</u>
TOTAL INVESTMENT FOR ECONOMIC STABILIZATION -BUSINESS	502,617
<u>Replace Lost Public Sector Revenue</u>	
Revenue Recovery	<u>36,696,438</u>
TOTAL LOST PUBLIC SECTOR REVENUE	36,696,438
<u>ARPA Administration</u>	
FY21 to FY26 Administrative Expenditures	2,375,000
Independent Auditor	<u>300,000</u>
TOTAL ADMINISTRATIVE COSTS	2,675,000
GRAND TOTAL FUNDING 1/6/2022 - 12/31/2024	124,384,218

Section 2 - All funding referenced is subject to American Rescue Plan Act (ARPA) spending guidance. Failure to comply with these regulations will result in a forfeiture of funding allocation.

Section 3 – All projects funded through American Rescue Plan Act (ARPA) shall adhere to the City Charter Section 1006 (c), (d), (e), Section 1007 and Code of Ordinances, Chapter 21, Article II.

Section 4 – All Providence Redevelopment Agency projects funded through the American Rescue Plan Act (ARPA) must exhaust all other available financing options.

Section 5 – The \$3,000,000 for the Home Repair Program shall be a five-year forgivable loan in amounts ranging from \$5,000 - \$50,000, to be placed in the Providence Revolving Fund located with the City of Providence Department of Inspection and Standards, pursuant to R.I. Gen. Laws §45-24.3-19.

Eligible properties must:

- a. Be located in the City of Providence;
- b. Have an existing code violation as of the passage of this ordinance;
- c. Household income must be at or below 100% current area median family Income Limits for Low – and Moderate-Income Households;

d. Homeowners must demonstrate that they have exhausted all funding options to make the repairs to resolve the code violation.

The terms of the loan will be as follows:

- a. No origination fee;
- b. No payment is required as long as the borrower/ homeowner is still residing in the home for 5 years
- c. Construction management is required on all forgivable loans.
- d. Loan will forgive after five years if the property stays eligible. If the borrower sells the property, rents the property to an unrelated party, or has the mortgage foreclosed, the principal balance will be due in full.
- e. Loan will be recorded with a lien on the property, discharged upon maturity.

Section 6 – The property purchased and rehabilitated through the Facilities Development Program, when sold shall pay any net proceeds to the Providence City Council created Affordable Housing Trust.

Section 7 – Quarterly audit reports from the independent auditor shall be submitted to the Providence City Council within 30 days of the close of the quarter.

Section 8 – By June 1, 2024, any ARPA funds not encumbered, as outlined in Sections 1 - 5, the Committee on Finance will receive a report on the spending and a proposal on how to spend any funds not encumbered.

This Ordinance shall take effect upon passage.

IN CITY COUNCIL
NOV 02 2023
FIRST READING
READ AND PASSED
Jina L. Mastrosianni
CLERK

IN CITY
COUNCIL
NOV 16 2023
FINAL READING
READ AND PASSED
Rachel M. Miller
RACHEL M. MILLER, PRESIDENT
Jina L. Mastrosianni
CLERK

I HEREBY APPROVE.

Brett P. Smith
Mayor

Date: 11/22/2023