

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 126

Approved March 6, 1981

RESOLVED, that the City Solicitor is requested to prepare, cause to be introduced in the General Assembly and urge passage by the General Assembly of legislation permitting the City of Providence to omit any appropriation for its 1981 fiscal year and to not pay to the Employees' Retirement System of the City of Providence any contribution in excess of the \$1,200,000.00 paid to date; and

RESOLVED, That the City Council of the City of Providence, in order to achieve a balanced budget for the Providence 1981 fiscal year hereby requests the General Assembly to enact such legislation whether or not the City Solicitor prepares such legislation.

IN CITY COUNCIL
MAR 5 1981

READ AND PASSED

Ralph Fagnoli
PRES.
Jose M. Mendonca EPK

APPROVED
Vincent A. Cianci
MAYOR
March 6, 1981
MAR 6 1981

THE COMMITTEE ON

FINANCE

Approves Passage of
The Within Resolution

Rose M. Mendonca
Clerk Chairman

March 5, 1981

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 1981

A N A C T

RELATIVE TO THE EMPLOYEES' RETIREMENT
SYSTEM OF THE CITY OF PROVIDENCE FOR THE
1981 FISCAL YEAR ONLY.

Introduced By:

Date Introduced:

Referred To:

It is enacted by the General Assembly as follows:

1 SECTION 1. In order to maintain a balanced budget
2 and to prevent a deficit for the Fiscal Year 1981, the
3 City of Providence is hereby authorized to omit any
4 appropriation and payment for its 1981 Fiscal Year to the
5 Employees' Retirement System of the City of Providence in
6 excess of ONE MILLION TWO HUNDRED THOUSAND (\$1,200,000)
7 DOLLARS.

8 SECTION 2. This authority is limited to the Fiscal
9 Year 1981, and shall not be construed to extend to any other
10 Fiscal Year.

11 SECTION 3. This Act shall take effect upon its
12 passage.

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EXPLANATION

OF

AN ACT

RELATIVE TO THE EMPLOYEES' RETIREMENT SYSTEM
OF THE CITY OF PROVIDENCE FOR THE 1981
FISCAL YEAR ONLY.

This Act permits the City of Providence to omit any appropriation and payment for its 1981 Fiscal Year to the Employees' Retirement System of said City in excess of ONE MILLION TWO HUNDRED THOUSAND (\$1,200,000) DOLLARS.