

RESOLUTION OF THE CITY COUNCIL

No. 557

Approved September 9, 1977

RESOLVED,

THAT the City Treasurer, acting under the direction of the Committee on Finance, be and hereby is authorized and directed to borrow from time to time, in such sums as may be necessary, not exceeding Three Million, Fifty-Three Thousand Five Hundred Forty-Six Dollars (\$3,053,546.00) in accordance with the provisions of Title 45, Chapter 32, Section 42, and Title 45, Chapter 33, Sections 1, 2, 4 and 17 of the General Laws of Rhode Island, 1956, entitled "Redevelopment Act of 1956", and to issue the City's notes therefor, signed by him and countersigned by the Mayor and the Chairman of the Committee on Finance and to renew any such notes from time to time as the same become due. The money thus obtained shall be used exclusively for carrying out the official Redevelopment Plan for the Federal Hill East Project area which was approved by City Council Ordinance No. 267, Chapter 1977-15 dated April 28, 1977.

IN CITY COUNCIL

SEP 11 1977
READ AND PASSED

Robert J. Rapton PRES.

Robert M. Mandara CLERK

APPROVED

MAYOR

Vernon A. Gault

SEP 9 1977

RESOLUTION
OF THE
CITY COUNCIL

SEP 1 1977

IN CITY COUNCIL
AUG 4 1977
FIRST READING
REFERRED TO COMMITTEE ON

FINANCE

Vernon Casper
CLERK

THE COMMITTEE ON
FINANCE

Approves Passage of
The Within Resolution

Vernon Casper
Chairman

August 15, 1977

DEPT. OF CITY CLERK
PROVIDENCE, R.I.

JUL 14 3 14 PM '77

FILED

Committee Chairman

and
Committee Chairman, by Request

STANLEY BERNSTEIN
DIRECTOR



VINCENT A. CIANCI, JR.
MAYOR

DEPARTMENT OF PLANNING AND URBAN DEVELOPMENT
40 FOUNTAIN ST., - PROVIDENCE, R. I. 02903 - TEL. 401-831-6550

July 14, 1977

Vincent Vespia, City Clerk
City Hall
Providence, Rhode Island

Dear Mr. Vespia:

We request that the two attached proposed funding resolutions be submitted as soon as possible to the City Council for their approval and adoption.

These resolutions should be approved so that we may request, from the City Treasurer, the funds required to proceed with the two urban renewal projects approved by the City of Providence Ordinances No. 64, dated February 14, 1977 and No. 267, dated April 28, 1977.

Very truly yours,

A handwritten signature in cursive script that reads "Frank Corrente".

Frank Corrente
Chief of Fiscal Affairs

FC/gl

Enclosures