

# RESOLUTION OF THE CITY COUNCIL

No. 106

Approved March 9, 1982

RESOLVED, That His Honor the Mayor is hereby authorized to execute a Deed of Conveyance to the Miriam Hospital, 164 Summit Avenue Providence, Rhode Island 02906 for land and buildings located along 86 Fourth Street, designated as Lot 374 on City Assessor's Plat 73, comprising an area of approximately 50,045 square feet of land, more or less, known as the former Summit Avenue School, for the total sum of One Hundred Forty Thousand (\$140,000.00) Dollars.

Said conveyance is to be made subject to an annual payment, made by the Miriam Hospital or its Successors to the City Collector, in lieu of taxes. Said payment is to be in the amount of Eight Thousand (\$8,000.00) Dollars for the first five (5) years after the execution of said Deed of Conveyance. After the expiration of said five (5) year period, said payment is to be determined in accordance with the tax rate established by the City Assessor and shall be adjusted annually as said tax rate is adjusted; provided, however, that the assessed value of said premises shall remain at its present level. It is further provided that in the event that the General Assembly of the State of Rhode Island enacts legislation subjecting property owned by hospital institutions to property taxation, then the Miriam Hospital or its successors will not be obligated to make said annual payments, once said legislation takes effect; rather, The Miriam Hospital or its successors shall be obligated to make such payments as required by the said legislation.

Further, it is provided that the following clause be made part of said Deed of Conveyance:

It is hereby agreed, understood and stipulated that if ever the said land and buildings hereby conveyed are sold by the Miriam Hospital or its successors to an institution exempt from property tax by the General Laws of the State of Rhode Island or by Charter, then said land and buildings shall revert to and become the property of the City of Providence.

Said conveyance is to be further made under such terms and conditions as may be provided for by His Honor the Mayor and the City Solicitor

It is hereby expressly declared to be the opinion of the City Council that said land and properties have become unsuitable and have ceased to be used for any public or municipal purposes.

BE IT FURTHER RESOLVED, That Resolution No 21, approved  
January 28, 1982, is hereby Rescinded.

IN CITY COUNCIL

MAR 4 1982  
READ AND PASSED  
*Robert L. Lynch*  
PRES.  
*Rose M. Mendonca*  
CLERK

APPROVED  
MAR 9 1982  
*Vincent A. Cassin*  
MAYOR

RESOLUTION AUTHORIZING THE SALE OF LAND AND BUILDINGS TO THE  
MIRIAM HOSPITAL.

SEP 10 1911  
CITY OF ALBANY

Conradman Memorial (By Request)

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