

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 384

EFFECTIVE ~~Approved~~ October 13, 2008

WHEREAS, The City of Providence has the duty and responsibility to ensure that property taxpayers receive equitable consideration; and

WHEREAS, Any tax abatements must be approved by the City Council and any adjustments must be approved by the Board of Tax Assessment Review to ensure a public and transparent process guides such decisions; and

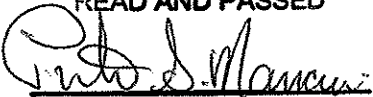
WHEREAS, Recent inquiries have been made as to the tax status of a downtown property owner.

NOW, THEREFORE, BE IT RESOLVED, That the City Council of the City of Providence does hereby authorize and direct the Internal Auditor to conduct a comprehensive review of any and all tax abatements or adjustments in assessment for properties owned by the Procaccianti Group in Providence; and

BE IT FURTHER RESOLVED, That such review shall include any and all City records, documents, communications and correspondences (including electronic mail) pertaining to property valuations for properties owned by the Procaccianti Group.

IN CITY COUNCIL

OCT 2 2008
READ AND PASSED



PRES.



CLERK

Effective without the
Mayor's Signature:



Anna M. Stetson
City Clerk