

# City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

## CHAPTER 1982-66

No. 653 **AN ORDINANCE** TO AUTHORIZE THE ISSUANCE OF ONE MILLION FOUR HUNDRED FORTY—SIX THOUSAND SIX HUNDRED NINETY THREE DOLLARS (\$1,446,693.) PUBLIC IMPROVEMENT BONDS FOR SCHOOL MODERNIZATION AND CONSTRUCTION PURPOSES PURSUANT TO CHAPTER 90 OF THE PUBLIC LAWS OF 1974.

*Approved* December 10, 1982

*Be it ordained by the City of Providence:*

SECTION 1. The sum of One Million Four Hundred Forty-Six Thousand Six Hundred Ninety Three Dollars (\$1,446,693.) shall be borrowed for the purpose of acquiring land for and constructing, equipping and furnishing new schools and additions to existing schools and for acquiring land and buildings to be used for school purposes, for reconstructing, rehabilitating and modernizing such buildings and for providing equipment and furnishings in connection therewith. The City Treasurer, with the approval of the Mayor and the Committee on Finance, is authorized to issue One Million Four Hundred Forty-Six Thousand Six Hundred Ninety Three Dollars (\$1,446,693.) Public Improvement Bonds pursuant to Chapter 90 of the Public Laws of 1974 and subject to the foregoing, to determine the denominations, interest rate or rates and other terms, conditions and details of the bonds in accordance with law.

SECTION 2. The bonds shall be issued originally as coupon bonds in substantially the form approved by the City Council in Resolution No. 63, approved February 21, 1968, with such provisions for redemption of the bonds prior to maturity, if any, as may be determined by the City Treasurer, with the approval of the Mayor and the Committee on Finance. The bonds shall be sold at public sale at not less than par and accrued interest and shall bear such date or dates as the City Council shall determine by resolution and shall be payable in annual installments commencing not later than five years and ending not later than thirty years from their date or dates as the City Council shall determine by resolution.

SECTION 3. This Ordinance shall take effect upon its passage and all other Ordinances of parts thereof inconsistent herewith are hereby repealed.

IN CITY COUNCIL  
NOV 18 1982  
FIRST READING  
READ AND PASSED

IN CITY  
COUNCIL  
DEC 2 1982

FINAL READING  
READ AND PASSED

PRESIDENT

CLERK

APPROVED

DEC 10 1982

MAYOR

No.

CHAPTER  
AN ORDINANCE

THE COMMITTEE ON  
FINANCE  
Approves Passage of  
The Within Ordinance

*Rose M. Mendonca*  
Clerk Chairman  
November 12, 1982

IN CITY COUNCIL  
SEP 16 1982  
FIRST READING  
REFERRED TO COMMITTEE ON FINANCE

*Rose M. Mendonca* CLERK

THE COMMITTEE ON  
FINANCE  
Recommends *Be Continued*

*Rose M. Mendonca*  
Clerk  
Sept 29, 1982

*Councilman Mansabillo (By Request)*

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