

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1982-66

No. 653 **AN ORDINANCE** TO AUTHORIZE THE ISSUANCE OF ONE MILLION FOUR HUNDRED FORTY—SIX THOUSAND SIX HUNDRED NINETY THREE DOLLARS (\$1,446,693.) PUBLIC IMPROVEMENT BONDS FOR SCHOOL MODERNIZATION AND CONSTRUCTION PURPOSES PURSUANT TO CHAPTER 90 OF THE PUBLIC LAWS OF 1974.

Approved December 10, 1982

Be it ordained by the City of Providence:

SECTION 1. The sum of One Million Four Hundred Forty-Six Thousand Six Hundred Ninety Three Dollars (\$1,446,693.) shall be borrowed for the purpose of acquiring land for and constructing, equipping and furnishing new schools and additions to existing schools and for acquiring land and buildings to be used for school purposes, for reconstructing, rehabilitating and modernizing such buildings and for providing equipment and furnishings in connection therewith. The City Treasurer, with the approval of the Mayor and the Committee on Finance, is authorized to issue One Million Four Hundred Forty-Six Thousand Six Hundred Ninety Three Dollars (\$1,446,693.) Public Improvement Bonds pursuant to Chapter 90 of the Public Laws of 1974 and subject to the foregoing, to determine the denominations, interest rate or rates and other terms, conditions and details of the bonds in accordance with law.

SECTION 2. The bonds shall be issued originally as coupon bonds in substantially the form approved by the City Council in Resolution No. 63, approved February 21, 1968, with such provisions for redemption of the bonds prior to maturity, if any, as may be determined by the City Treasurer, with the approval of the Mayor and the Committee on Finance. The bonds shall be sold at public sale at not less than par and accrued interest and shall bear such date or dates as the City Council shall determine by resolution and shall be payable in annual installments commencing not later than five years and ending not later than thirty years from their date or dates as the City Council shall determine by resolution.

SECTION 3. This Ordinance shall take effect upon its passage and all other Ordinances of parts thereof inconsistent herewith are hereby repealed.

IN CITY COUNCIL
NOV 18 1982
FIRST READING
READ AND PASSED

Rose M. Mendonca CLERK

IN CITY
COUNCIL
DEC 2 1982

FINAL READING
READ AND PASSED

Robert L. Lynch
PRESIDENT

Rose M. Mendonca
CLERK

APPROVED

DEC 10 1982

Vincent A. Cianci
MAYOR

No.

CHAPTER
AN ORDINANCE

THE COMMITTEE ON
FINANCE
Approves Passage of
The Within Ordinance

Rose M. Mendonca
Clerk Chairman
November 12, 1982

IN CITY COUNCIL
SEP 16 1982
FIRST READING
REFERRED TO COMMITTEE ON FINANCE

Rose M. Mendonca CLERK

THE COMMITTEE ON
FINANCE
Recommends Be Continued
Rose M. Mendonca
Clerk
Sept 29, 1982

Councilman Mansahillo (By Request)