

CHAPTER 2024-50

No. 402 AN ORDINANCE MAKING AN APPROPRIATION OF NINETY MILLION ONE HUNDRED THIRTY FIVE THOUSAND SIXTY SEVEN DOLLARS (\$90,135,067), FOR THE WATER SUPPLY BOARD INFRASTRUCTURE REPLACEMENT PROGRAM FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2025

Approved October 24, 2024

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD INFRASTRUCTURE REPLACEMENT PROGRAM
BUDGET 2024-2025

REVENUES:

Transfer from Water Operations	\$31,300,000
Carryover Prior Year	2,177,206
Bond Proceeds/Line of Credit	0
ESWD Surcharge Transfer from 849	51,055
Johnston Annexation Fee from 601	136,435
Bond Proceeds Prior Year	34,197,037
Interest Income	1,019,564
Interest Income Other	1,253,771
TOTAL REVENUE & OTHER FIN SOURCES	\$ 90,135,067

EXPENSES:

Salaries/Fringes and Retirement	\$ 517,034
Transfer to Operations-Labor	1,000,000
Transfer to Operations-Materials	945,605
Replacement Projects/Revenue	41,000,000
Debt Service	11,447,102
TOTAL EXPENSES	\$ 54,909,741

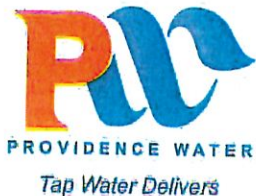
SURPLUS/(DEFICIT) \$ 35,225,326

Section 2. This ordinance shall take effect retroactive to July 1, 2024.

IN CITY COUNCIL
OCT 03 2023
FIRST READING
READ AND PASSED
Jina L. Mastrosianni
CLERK

IN CITY COUNCIL
OCT 17 2024
FINAL READING
READ AND PASSED
RACHEL M. MILLER, PRESIDENT
Jina L. Mastrosianni
CLERK

I HEREBY APPROVE.
Brett P. Smith
Mayor
Date: 10/24/24



June 28, 2024

Tina Mastroianni
City Clerk
City Hall
Providence, RI 02903

The Hon. Brett P. Smiley
Mayor

Ricky Caruolo
General Manager

RE: Providence Water's Budget Ordinances for Fiscal Year 2024-2025

BOARD OF DIRECTORS

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William E. O'Gara, Esq.
Legal Advisor

Dear Ms. Mastroianni:

On June 12, 2024, members of the Providence Water Supply Board unanimously approved our Fiscal Budget ending June 30, 2025. These budget ordinances are being co-sponsored by our Board Members Council President Pro Tempore Juan M. Pichardo and Councilperson Oscar O. Vargas. If possible, please place these on the City Council agenda docket for their next scheduled meeting.

Attached please find the Word versions of the ordinances. If you have any further questions or need any additional information, please contact me at 401-521-6300, ext. 7238.

Respectfully,

Providence Water Supply Board

Cheryl McCreight

Director of Finance

Enclosures

cc:

J. Pichardo

O. Vargas

S. Silveria

R. Caruolo

G. Giasson

D.P. Tikoian

K. Mello

J. DiPina

C. Richard

A. Mignanelli

File

MEMBER

Rhode Island Water Works Assn.
New England Water Works Assn.
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Water Research Foundation

An EPA WaterSense Partner

(401) 521-6300

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