

RESOLUTION OF THE CITY COUNCIL

No. 423

Approved July 9, 1980

WHEREAS, In the course of accomplishing our duty as Council Members it is necessary to use the monthly budget account balance figures furnished to us by the Finance Director, and

WHEREAS, It has come to light recently that the account shown in the balance column is not marked in any way if it is a minus balance, which would infer to the average person that the account has a plus balance, and

WHEREAS, As in keeping with our effort to initiate better procedures to aid this City through difficult financial times,

NOW, THEREFORE, BE IT RESOLVED, That this Council requests that the Finance Director cause the present Computer Program of the City Finances to be re-written so that deficit balances are shown with a minus sign or other designation to clearly mark that it is a deficit balance in the Specific Account.

IN CITY COUNCIL
JUL 2 1980

READ AND PASSED

Ralph F. Langston
Rose M. Menlove CLERK

APPROVED

MAYOR

Vincent A. Cianci

JUL 9 1980

Councilman Snowden & Councilwoman Russell, Councilman Johnson and Councilman Dillon