

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 2007-2

No.2

AN ORDINANCE

making an Appropriation of Fifty Six Million
Four Hundred Eighty One Thousand Seven Hundred Sixty Nine Dollars
(\$56,481,769) for the support of the Providence Water Supply Board
for the Fiscal Year Ending June 30, 2007.

Approved January 2, 2007

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD OPERATING BUDGET 2006-2007

REVENUES:

Sale of Water	\$50,146,840
Interest	365,000
Mains & Services	616,000
Miscellaneous Revenue	675,000
Miscellaneous State Revenue	231,156
Water Quality Protection Fund	2,538,228
State Water Resources Board	<u>1,909,546</u>
TOTAL GROSS REVENUES	\$56,481,769

EXPENSES:

Salaries/ Fringes and Retirement	\$20,678,045
Services	4,807,725
Materials	1,103,769
Special Items	30,000
Equipment Outlays	16,200
Property Taxes	6,369,070
Unemployment Compensation	<u>12,000</u>
Sub-total Operational Expenses	\$33,016,810

RESTRICTED TRANSFERS:

Transfer from IFR-Labor	(\$777,009)
Transfer from IFR-Materials	(107,522)
Transfer to Capital	2,450,000
Transfer to Infrastructure Replacement	12,500,000
Transfer to Equipment Fund	600,000
Transfer to Insurance	1,777,444
Transfer to AMR/Meter Replacement	400,000
Transfer to Chemical/Sludge Fund	2,107,247
Transfer to Western Cranston	62,069
Transfer to Water Quality Protection Fund	2,538,228
Transfer to Water Resources Board	<u>1,909,546</u>
Total Transfers	\$23,460,002

TOTAL EXPENSE AND TRANSFERS \$56,476,812

SURPLUS/(DEFICIT) \$4,957

Section 2. This ordinance shall take effect retroactive to July 1, 2006.

IN CITY COUNCIL

DEC 7 2006
FIRST READING
READ AND PASSED

Ann M. Stettin CLERK

IN CITY

COUNCIL

DEC 21 2006
FINANCIAL COMMITTEE
READ AND PASSED

Ann M. Stettin CLERK

APPROVED

[Signature]
MAYOR 1/2/07