

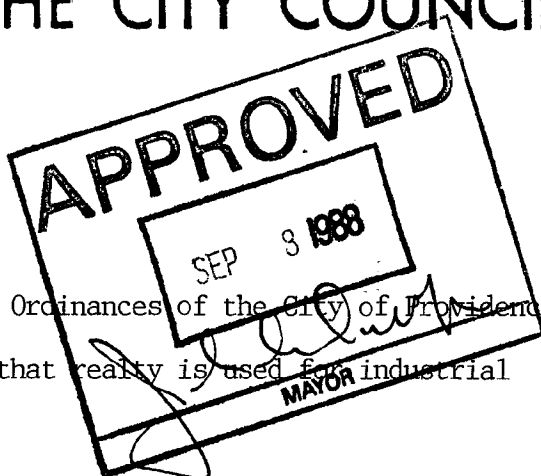
THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 445

Approved

September 8, 1988



WHEREAS, Chapter 1983-23 of the Ordinances of the City of Providence provide for the exemption of realty when that realty is used for industrial purposes; and

WHEREAS, Donald P. & Linda S. St. Angelo has made application under and has satisfied each condition of the aforementioned Ordinance; and

WHEREAS, Donald P. & Linda S. St. Angelo has constructed additional facilities and employment opportunities in the City of Providence will increase; and

WHEREAS, it is in the interest of the residents of the City of Providence to grant such exemption,

NOW, THEREFORE, BE IT RESOLVED, That Donald P. & Linda S. St. Angelo, its successors and/or assignees, as lessees of that certain recent construction located at 39 Haskins Street and designated as Lot 118, as set out and delineated on City Assessor's Plat 29, be granted an exemption from the assessed valuation for tax purposes from December 31, 1984, up to and including December 31, 1993, on said recently-constructed premises as provided in the above-mentioned Ordinance, in accordance with the following schedule:

		AMOUNT OF EXEMPTION FROM VALUATION
1st year @ 50% of "C" (12/31/86)		\$12,580
2nd year @ 45% of "C" (12/31/87)	***	11,320
3rd year @ 40% of "C" (12/31/88)		10,060
4th year @ 35% of "C" (12/31/89)		8,800
5th year @ 30% of "C" (12/31/90)		7,540
6th year @ 25% of "C" (12/31/91)		6,290
7th year @ 20% of "C" (12/31/92)		5,030
8th year @ 15% of "C" (12/31/93)		3,770
9th year @ 10% of "C" (12/31/94)		2,520
10th year @ 5% of "C" (12/31/95)		1,260

***list amount to be exempted

IN CITY COUNCIL
SEP 1 1988

READ AND PASSED


PRES.


CLERK

THE COMMITTEE ON

Passage of
Resolution

THE COMMITTEE ON
FINANCE

Approves Passage of
The Within Resolution

Bob Mendonca
Clerk Chairman
August 22, 1988

REVIEW BY THE ASSESSOR
OF THE
APPLICATION FOR TAX STABILIZATION
FOR INDUSTRIAL PROPERTIES

1. Name & Address of Applicant DONALD P & LINDA S. ST. ANSELMO
39 HASKINS ST.
2. Location of Property PROVIDENCE, R. I. 02903
3. List Plat/Lot(s) 29/118
4. Fee Paid Yes _____ No _____
5. Application Reviewed by Building Inspection & Approved No Violations Yes _____ No _____
6. Application Reviewed by Collector with No Outstanding Taxes Yes _____ No _____
7. Application is eligible for program on the basis of the following (check one)
- a. _____ Cause an industrial concern to locate in the city;
- b. _____ Cause an industrial concern to replace, reconstruct, or remodel existing building thereby increase tax base
- c. _____ Cause an industrial concern to construct new buildings/facilities and thereby increase employment
8. Property is eligible for stabilization program in that it meets the criteria as industrial property Yes _____ No _____
9. Application has been filed with Assessor prior to obtaining building permit Yes _____ No _____
10. Improvements to be undertaken _____

11. Recommend that the project be approved for stabilization exemption program Yes _____ No _____

RECAPITULATION OF
EXEMPTION BREAKDOWN

Assessment date prior to Stabilization

12/31/85

Assessment as of said date

A. 27,120 - 60,560
Land Building

Assessment date for projected full value

12/31/95

Projected assessment for final
value:

B. 27,120 - 85,720
Land Building

Amount Eligible for Stabilization

Building only (B - A)

C. 25,160

1st year @ 50% of "C" (12/31/ <u>86</u>)	\$ <u>12,580</u>
2nd year @ 45% of "C" (12/31/ <u>87</u>)	\$ <u>11,320</u>
3rd year @ 40% of "C" (12/31/ <u>88</u>)	\$ <u>10,060</u>
4th year @ 35% of "C" (12/31/ <u>89</u>)	\$ <u>8,800</u>
5th year @ 30% of "C" (12/31/ <u>90</u>)	\$ <u>7,540</u>
6th year @ 25% of "C" (12/31/ <u>91</u>)	\$ <u>6,280</u>
7th year @ 20% of "C" (12/31/ <u>92</u>)	\$ <u>5,030</u>
8th year @ 15% of "C" (12/31/ <u>93</u>)	\$ <u>3,770</u>
9th year @ 10% of "C" (12/31/ <u>94</u>)	\$ <u>2,520</u>
10th year @ 5% of "C" (12/31/ <u>95</u>)	\$ <u>1,260</u>

***list amount to be exempted

NOTE: - SECOND REQUEST FIRST APPROVED

10/9/85 - RESOLUTION # 553

REVIEW BY THE ASSESSOR
OF THE
APPLICATION FOR TAX STABILIZATION
FOR INDUSTRIAL PROPERTIES

1. Name & Address of
Applicant

DONALD P & LINDA S. ST. ANGELO
39 HASKINS ST.

2. Location of Property

PROVIDENCE, R.I. 02903

3. List Plat/Lot(s)

29/118

4. Fee Paid

Yes _____ No _____

5. Application Reviewed by
Building Inspection & Approved
No Violations

Yes _____ No _____

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with No Outstanding Taxes

Yes _____ No _____

7. Application is eligible for
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ing thereby increase tax base
c. _____ Cause an industrial concern to construct
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increase employment

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stabilization program in that
it meets the criteria as
industrial property

Yes _____ No _____

9. Application has been filed with
Assessor prior to obtaining
building permit

Yes _____ No _____

10. Improvements to be undertaken

11. Recommend that the project be
approved for stabilization
exemption program

Yes _____ No _____

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EXEMPTION BREAKDOWN

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6th year @ 25% of "C" (12/31/ <u>91</u>)	\$ <u>6,290</u>
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***list amount to be exempted

NOTE:- SECOND REQUEST FIRST APPROVED

10/9/85 - RESOLUTION # 553

Rose M. Mendonca
City Clerk

Clerk of Council

Clerk of Committees



Michael R. Clement
First Deputy

Jean M. Angelone
Second Deputy

DEPARTMENT OF CITY CLERK
CITY HALL

September 19, 1988

Donald P. and Linda S. St. Angelo
39 Haskins Street
Providence, R. I. 02903

Dear Donald and Linda:

Enclosed is certified copy of Resolution No. 445,
passed by the City Council September 1, 1988 and approved
by His Honor the Mayor on September 8, 1988.

Very truly yours,

Rose M. Mendonca
City Clerk

RMM/bp

Enc.

CITY OF PROVIDENCE, RHODE ISLAND
APPLICATION REQUESTING
TAX STABILIZATION FOR INDUSTRIAL PROPERTIES
ACCORDING TO
CHAPTER 21 OF THE CODE OF ORDINANCES AS AMENDED

* * * * *

* PAYMENT OF NON-REFUNDABLE APPLICATION FEE *

* MUST ACCOMPANY APPLICATION ACCORDING TO *

* FOLLOWING SCHEDULE: *

* *

* \$150.00 for permit up to - \$250,000 *

* \$225.00 for permit from \$251 - \$750,000 *

* \$300.00 for permit over - \$751,000 *

* * * * *

ASSESSORS OFFICE
PROVIDENCE, R.I.
AUG 7 11 45 AM '85

Date August 7, 1985

1. Name & Address of Applicant
(If corporation/partnership,
give name & title of CEO
filing application)

DONALD P & LINDA S. St. Angelo
39 HASKINS ST.
PROVIDENCE, R.I. 02903

2. If Applicant is LESSEE, give
name and address of owner
and specific terms of lease

NOT APPLICABLE

3. Location of Property

HASKINS ST. PROVIDENCE, R.I. 02903

4. Assessor's Plat/Lot #

029/0118-0119

5. Date & Purchase Price of
existing property

11/75 \$65,000 LAND & BUILDING

6. Cost and projected date of
additional property to be
purchased for this
expansion project

NOT APPLICABLE

RECEIVED BY CITY ASSESSOR
PROVIDENCE RHODE ISLAND

APPLICATION FEE FORWARDED TO
COLLECTOR

REVIEWED BY ASSESSOR WITH THE
FOLLOWING RECOMMENDATIONS

DATE

AMOUNT

SIGNATURE/DATE/ASSESSOR

RECEIVED BY CITY COLLECTOR

APPLICANT OWES FOLLOWING TAXES

DATE

April 22, 1986 1985 Paid YEAR 0 AMOUNT

TAXES ARE PAID IN FULL

ARRANGEMENTS HAVE BEEN MADE
FOR PAYMENT OF OUTSTANDING TAX

SIGNATURE/DATE/COLLECTOR

YES

NO

Yes
Ronald H. Davis April 22, 1986

RECEIVED BY BUILDING INSPECTOR

PLANS AS REVIEWED MEET ALL CUR-
RENT CODES/STATUTES OF CITY

NO VIOLATIONS EXIST ON THIS OR
OTHER PROPERTIES OWNED BY
APPLICANT

*VIOLATIONS EXIST AS FOLLOWS

*None, a Certificate of Occupancy
has been issued for this building*

VIOLATIONS HAVE BEEN DIS-
CUSSED WITH APPLICANT(S)
ARRANGEMENTS HAVE BEEN
MADE TO CORRECT SAME

SIGNATURE/DATE/BUILDING INSPECTOR

DATE

YES

NO

unknown as to what properties
applicant may own no violations of record on this
property Note: Building Permits
submitted do not apply to the
addition outlined in permit # 216 of 9-4-83
as covered reference to this project.

YES

NO

Merlin J. DeCint 9-1-88

13. Construction shall begin
Anticipated that construction shall be completed

August 1985
NOVEMBER 1985

14. Are alterations/construction plans permitted under the present zoning;

Yes X No

If no, please advise as to whether application has been or will be filed with Zoning Board of Review.

Has Hearing been scheduled?

IT IS THE UNDERSTANDING OF THE APPLICANT(S) THAT THE EXEMPTION, IF APPROVED, IS APPLICABLE ONLY TO INDUSTRIAL CONCERNS WHO WISH TO LOCATE IN THE CITY, OR WHO WISH TO REPLACE, RECONSTRUCT, EXPAND OR REMODEL CURRENT FACILITIES; THAT THE APPLICATION IS NOT APPLICABLE TO THE LAND ASSESSMENT; THAT PLANS MUST MEET THE APPROVAL OF THE BUILDING INSPECTOR; THAT ALL CURRENT AND PAST TAXES DUE BY THE APPLICANT(S) MUST BE PAID IN FULL; THAT THE EXEMPTION WOULD BE ATTRIBUTABLE ONLY TO THAT PORTION OF THE ASSESSMENT ATTRIBUTABLE TO THIS CONSTRUCTION/RENOVATION; THAT THE EXEMPTION MAY BE REVOKED IN THE EVENT OF FRAUD OR MISREPRESENTATION BY THE APPLICANT(S).

J. Henry Spent
WITNESS

August 7, 1985
DATE


SIGNATURE AND TITLE OF APPLICANT

39 HASKINS ST. PROV. R.I. 02905
ADDRESS

August 7, 1985
DATE

-2-* (Building Permit estimated
cost \$40,000.) MADE

\$ 120,000 + *

7. Estimated cost of expansion/renovation. (Attach evidence supporting such figure: copy of bids, construction contract, architect's certification). Give details as to scope of project to be undertaken--# of stories, type of construction, total sq. ft. etc.)

ONE STORY ADDITION/CINDER BLOCK
3700 + SQ. FT. EACH FLOOR

8. Describe existing facility:

of stories
of sq. ft./floor
age of building(s)
type of construction
interior condition
exterior condition

ORIGINAL BLDG.

ONE
4400
TWENTY
CINDER BLOCK
EXCELLENT
EXCELLENT

ADDITION

ONE
4500
ONE
CINDER BLOCK
EXCELLENT
EXCELLENT

9. Application is made under the provision of the Ordinance for the following reason(s) (check one or more)

_____ a. locate in City of Providence
_____ b. replace section of premises
_____ c. reconstruct facility
X d. expand building
_____ e. remodel facility
_____ f. construct new building(s)
_____ g. other (explain) _____

10. Will proposed construction/alteration increase the employment at your company

Yes X No _____

If yes, give estimate as to new positions to be created and justification for same

20 ADD'L EMPLOYEES
INCREASE IN BUSINESS

11. Will the proposed alteration/construction cause any other facility to close?
If yes, give date and location of such facility

Yes _____ No X

12. Will construction/alteration require purchase of additional furniture/fixtures/equipment?
If yes, give details as to number and type to be purchased

Yes X No _____
VARIOUS / TO BE DETERMINED

RECEIVED OF:

D & L REALTY COMPANY
39 HASKINS STREET
PROVIDENCE, RHODE ISLAND

THE SUM OF

ONE HUNDRED FIFTY DOLLARS
(\$150.00)

RE:

APPLICATION REQUESTING TAX
STABILIZATION FOR INDUSTRIAL PROPERTIES
PLAT 29, lots 118 and 119

DATE:

August 7, 1985

INDUSTRIAL STABILIZATION PROGRAM
BY ORDINANCE #371
APPROVED MAY 3, 1983

PHOTOGRAPHS TAKEN BY
THEODORE C. LITTLER
CITY ASSESSOR
APRIL 7, 1986
RE
DON-LIN JEWELRY
39 HASKINS STREET
Plat 29, Lot 118



