

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 445

Approved

September 8, 1988



WHEREAS, Chapter 1983-23 of the Ordinances of the City of Providence provide for the exemption of realty when that realty is used for industrial purposes; and

WHEREAS, Donald P. & Linda S. St. Angelo has made application under and has satisfied each condition of the aforementioned Ordinance; and

WHEREAS, Donald P. & Linda S. St. Angelo has constructed additional facilities and employment opportunities in the City of Providence will increase; and

WHEREAS, it is in the interest of the residents of the City of Providence to grant such exemption,

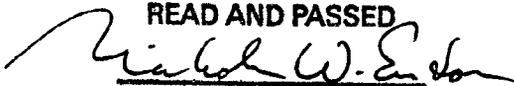
NOW, THEREFORE, BE IT RESOLVED, That Donald P. & Linda S. St. Angelo, its successors and/or assignees, as lessees of that certain recent construction located at 39 Haskins Street and designated as Lot 118, as set out and delineated on City Assessor's Plat 29, be granted an exemption from the assessed valuation for tax purposes from December 31, 1984, up to and including December 31, 1993, on said recently-constructed premises as provided in the above-mentioned Ordinance, in accordance with the following schedule:

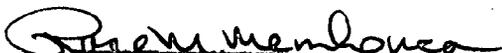
	<u>AMOUNT OF EXEMPTION FROM VALUATION</u>
1st year @ 50% of "C" (12/31/86)	\$12,580
2nd year @ 45% of "C" (12/31/87)	*** 11,320
3rd year @ 40% of "C" (12/31/88)	10,060
4th year @ 35% of "C" (12/31/89)	8,800
5th year @ 30% of "C" (12/31/90)	7,540
6th year @ 25% of "C" (12/31/91)	6,290
7th year @ 20% of "C" (12/31/92)	5,030
8th year @ 15% of "C" (12/31/93)	3,770
9th year @ 10% of "C" (12/31/94)	2,520
10th year @ 5% of "C" (12/31/95)	1,260

***list amount to be exempted

IN CITY COUNCIL
SEP 1 1988

READ AND PASSED


PRES.


CLERK

THE COMMITTEE ON

Passage of
Resolution

THE COMMITTEE ON
FINANCE

Approves Passage of
The Within Resolution

Bob Mendover

Clerk Chairman

August 22, 1988

REVIEW BY THE ASSESSOR
OF THE
APPLICATION FOR TAX STABILIZATION
FOR INDUSTRIAL PROPERTIES

1. Name & Address of Applicant DONALD P & LINDA S. ST. ANSELMO
39 HASKINS ST.
2. Location of Property PROVIDENCE R. I. 02903
3. List Plat/Lot(s) 29/118
4. Fee Paid Yes _____ No _____
5. Application Reviewed by Building Inspection & Approved No Violations Yes _____ No _____
6. Application Reviewed by Collector with No Outstanding Taxes Yes _____ No _____
7. Application is eligible for program on the basis of the following (check one)
- a. _____ Cause an industrial concern to locate in the city;
 - b. _____ Cause an industrial concern to replace, reconstruct, or remodel existing building thereby increase tax base
 - c. _____ Cause an industrial concern to construct new buildings/facilities and thereby increase employment
8. Property is eligible for stabilization program in that it meets the criteria as industrial property Yes _____ No _____
9. Application has been filed with Assessor prior to obtaining building permit Yes _____ No _____
10. Improvements to be undertaken _____

11. Recommend that the project be approved for stabilization exemption program Yes _____ No _____

RECAPITULATION OF
EXEMPTION BREAKDOWN

Assessment date prior to Stabilization

12/31/85

Assessment as of said date

A. 27,120 - 60,560
Land Building

Assessment date for projected full value

12/31/95

Projected assessment for final value:

B. 27,120 - 85,720
Land Building

Amount Eligible for Stabilization

Building only (B - A)

C. 25,160

1st year @ 50% of "C" (12/31/ <u>86</u>)	\$ <u>12,580</u>
2nd year @ 45% of "C" (12/31/ <u>87</u>)	\$ <u>11,320</u>
3rd year @ 40% of "C" (12/31/ <u>88</u>)	\$ <u>10,060</u>
4th year @ 35% of "C" (12/31/ <u>89</u>)	\$ <u>8,800</u>
5th year @ 30% of "C" (12/31/ <u>90</u>)	\$ <u>7,540</u>
6th year @ 25% of "C" (12/31/ <u>91</u>)	\$ <u>6,280</u>
7th year @ 20% of "C" (12/31/ <u>92</u>)	\$ <u>5,030</u>
8th year @ 15% of "C" (12/31/ <u>93</u>)	\$ <u>3,770</u>
9th year @ 10% of "C" (12/31/ <u>94</u>)	\$ <u>2,520</u>
10th year @ 5% of "C" (12/31/ <u>95</u>)	\$ <u>1,260</u>

***list amount to be exempted

NOTE: - SECOND REQUEST FIRST APPROVED

10/9/85 - RESOLUTION # 553

REVIEW BY THE ASSESSOR
OF THE
APPLICATION FOR TAX STABILIZATION
FOR INDUSTRIAL PROPERTIES

1. Name & Address of Applicant

DONALD P & LINDA S. ST. ANGELO
39 HASKINS ST.

2. Location of Property

PROVIDENCE, R. I. 02903

3. List Plat/Lot(s)

29/118

4. Fee Paid

Yes _____ No _____

5. Application Reviewed by Building Inspection & Approved No Violations

Yes _____ No _____

6. Application Reviewed by Collector with No Outstanding Taxes

Yes _____ No _____

7. Application is eligible for program on the basis of the following (check one)

- a. _____ Cause an industrial concern to locate in the city;
- b. _____ Cause an industrial concern to replace, reconstruct, or remodel existing building thereby increase tax base
- c. _____ Cause an industrial concern to construct new buildings/facilities and thereby increase employment

8. Property is eligible for stabilization program in that it meets the criteria as industrial property

Yes _____ No _____

9. Application has been filed with Assessor prior to obtaining building permit

Yes _____ No _____

10. Improvements to be undertaken

11. Recommend that the project be approved for stabilization exemption program

Yes _____ No _____

RECAPITULATION OF
EXEMPTION BREAKDOWN

Assessment date prior to Stabilization 12/31/85

Assessment as of said date

A. 27,120 - 60,560
Land Building

Assessment date for projected full value 12/31/95

Projected assessment for final value:

B. 27,120 - 85,720
Land Building

Amount Eligible for Stabilization Building only (B - A)

C. 25,160

1st year @ 50% of "C" (12/31/ <u>86</u>)	\$ <u>12,580</u>
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5th year @ 30% of "C" (12/31/ <u>90</u>)	\$ <u>7,540</u>
6th year @ 25% of "C" (12/31/ <u>91</u>)	\$ <u>6,290</u>
7th year @ 20% of "C" (12/31/ <u>92</u>)	\$ <u>5,030</u>
8th year @ 15% of "C" (12/31/ <u>93</u>)	\$ <u>3,770</u>
9th year @ 10% of "C" (12/31/ <u>94</u>)	\$ <u>2,520</u>
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***list amount to be exempted

NOTE: - SECOND REQUEST FIRST APPROVED

10/9/85 - RESOLUTION # 553

Rose M. Mendonca
City Clerk

Clerk of Council

Clerk of Committees



DEPARTMENT OF CITY CLERK
CITY HALL

Michael R. Clement
First Deputy

Jean M. Angelone
Second Deputy

September 19, 1988

Donald P. and Linda S. St. Angelo
39 Haskins Street
Providence, R. I. 02903

Dear Donald and Linda:

Enclosed is certified copy of Resolution No. 445,
passed by the City Council September 1, 1988 and approved
by His Honor the Mayor on September 8, 1988.

Very truly yours,

Rose M. Mendonca
City Clerk

RMM/bp

Enc.

CITY OF PROVIDENCE, RHODE ISLAND
 APPLICATION REQUESTING
 TAX STABILIZATION FOR INDUSTRIAL PROPERTIES
 ACCORDING TO
 CHAPTER 21 OF THE CODE OF ORDINANCES AS AMENDED

* * * * *
 * PAYMENT OF NON-REFUNDABLE APPLICATION FEE *
 * MUST ACCOMPANY APPLICATION ACCORDING TO *
 * FOLLOWING SCHEDULE: *
 * * * * *
 * \$150.00 for permit up to - \$250,000 *
 * \$225.00 for permit from \$251 - \$750,000 *
 * \$300.00 for permit over - \$751,000 *
 * * * * *

AUG 7 11 45 AM '85
 ASSESSORS OFFICE
 PROVIDENCE, R.I.

Date August 7, 1985

1. Name & Address of Applicant
 (If corporation/partnership,
 give name & title of CEO
 filing application)

DONALD P & LINDA S. St. Angelo
39 HASKINS ST.
PROVIDENCE, R.I. 02903

2. If Applicant is LESSEE, give
 name and address of owner
 and specific terms of lease

NOT APPLICABLE

3. Location of Property

HASKINS ST. PROVIDENCE, R.I. 02903
4. Assessor's Plat/Lot #

029/0118-0119
5. Date & Purchase Price of
 existing property

11/75 \$65,000 LAND & BUILDING

6. Cost and projected date of
 additional property to be
 purchased for this
 expansion project

NOT APPLICABLE

RECEIVED BY CITY ASSESSOR
PROVIDENCE RHODE ISLAND

DATE

APPLICATION FEE FORWARDED TO
COLLECTOR

AMOUNT

REVIEWED BY ASSESSOR WITH THE
FOLLOWING RECOMMENDATIONS

SIGNATURE/DATE/ASSESSOR

RECEIVED BY CITY COLLECTOR

April 22, 1986 DATE

APPLICANT OWES FOLLOWING TAXES

1985 Paid YEAR 0 AMOUNT

TAXES ARE PAID IN FULL

Yes

ARRANGEMENTS HAVE BEEN MADE
FOR PAYMENT OF OUTSTANDING TAX

YES _____ NO _____

SIGNATURE/DATE/COLLECTOR

Ronald J. Jans April 22, 1986

RECEIVED BY BUILDING INSPECTOR

DATE

PLANS AS REVIEWED MEET ALL CUR-
RENT CODES/STATUTES OF CITY

YES _____ NO _____

NO VIOLATIONS EXIST ON THIS OR
OTHER PROPERTIES OWNED BY
APPLICANT

unknown as to what properties
applicant may own - no
violations of record on this

*VIOLATIONS EXIST AS FOLLOWS

*None, a Certificate of Occupancy
has been issued for this building*

VIOLATIONS HAVE BEEN DIS-
CUSSED WITH APPLICANT(S)
ARRANGEMENTS HAVE BEEN
MADE TO CORRECT SAME

property - Note: Building Permits
submitted do not apply to the
addition unless I submit # 216 of 9-4-88
as cover. reference to this project.

YES _____ NO _____

SIGNATURE/DATE/BUILDING INSPECTOR

Melvin J. DeCurtis 9-1-88

-2-* (Building Permit estimated cost \$40,000.) MAN

\$ 120,000 + *

7. Estimated cost of expansion/renovation. (Attach evidence supporting such figure: copy of bids, construction contract, architect's certification). Give details as to scope of project to be undertaken--# of stories, type of construction, total sq. ft. etc.)

ONE STORY ADDITION/CINDER BLOCK
3700 ± SQ. FT. EACH FLOOR

8. Describe existing facility:
of stories
of sq. ft./floor
age of building(s)
type of construction
interior condition
exterior condition

ORIGINAL BLDG.
ONE
4400
TWENTY
CINDER BLOCK
EXCELLENT
EXCELLENT

ADDITION
ONE
4500
ONE
CINDER BLOCK
EXCELLENT
EXCELLENT

9. Application is made under the provision of the Ordinance for the following reason(s) (check one or more)

- a. locate in City of Providence
- b. replace section of premises
- c. reconstruct facility
- d. expand building
- e. remodel facility
- f. construct new building(s)
- g. other (explain) _____

10. Will proposed construction/alteration increase the employment at your company

Yes X No _____

If yes, give estimate as to new positions to be created and justification for same

20 ADDIL EMPLOYEES
Increase in business

11. Will the proposed alteration/construction cause any other facility to close? If yes, give date and location of such facility

Yes _____ No X

12. Will construction/alteration require purchase of additional furniture/fixtures/equipment? If yes, give details as to number and type to be purchased

Yes X No _____
VARIOUS / To be DETERMINED

RECEIVED OF:

D & L REALTY COMPANY
39 HASKINS STREET
PROVIDENCE, RHODE ISLAND

THE SUM OF

ONE HUNDRED FIFTY DOLLARS
(\$150.00)

RE:

APPLICATION REQUESTING TAX
STABILIZATION FOR INDUSTRIAL PROPERTIES
PLAT 29, lots 118 and 119

DATE:

August 7, 1985

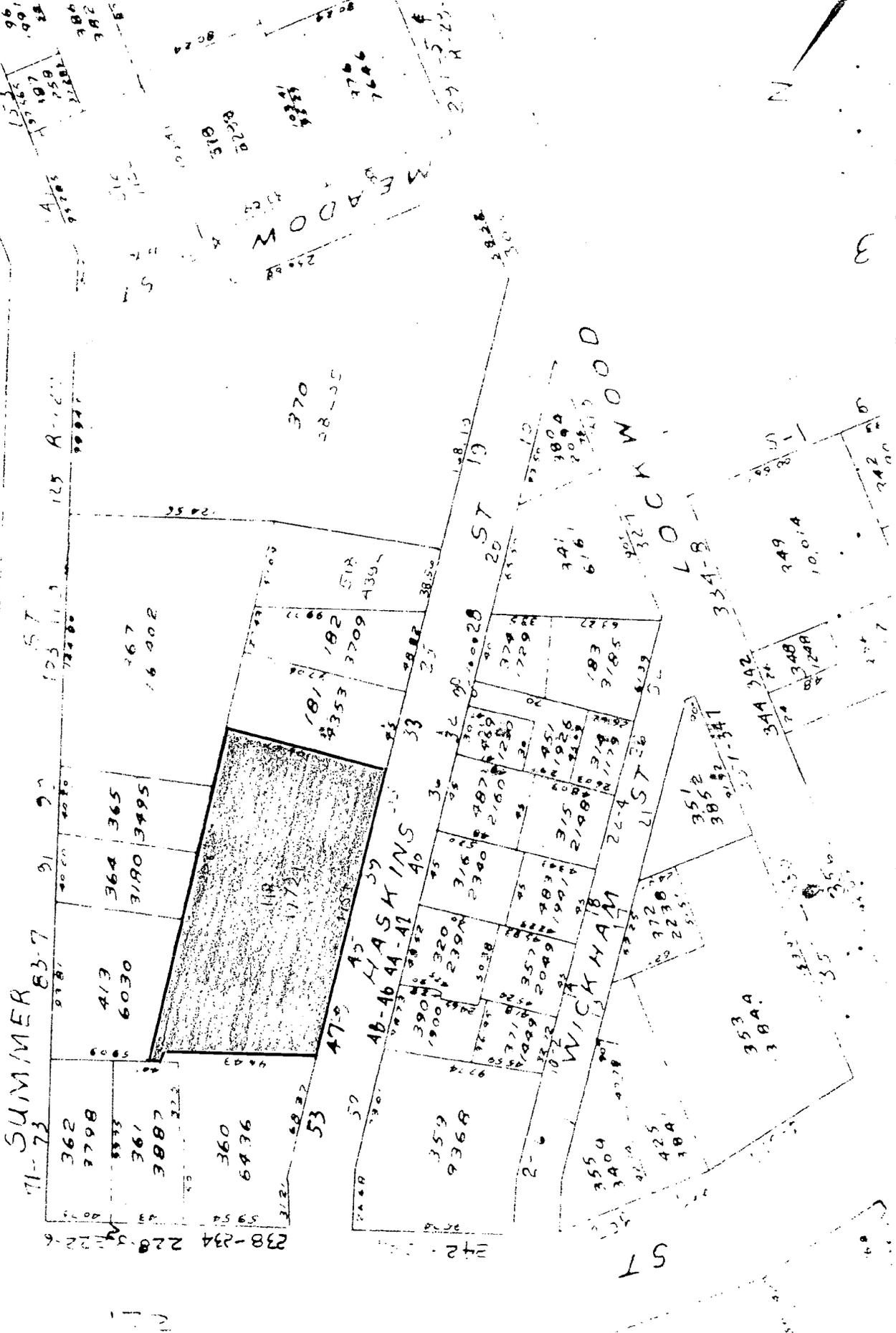
INDUSTRIAL STABILIZATION PROGRAM
BY ORDINANCE #371
APPROVED MAY 3, 1983

PHOTOGRAPHS TAKEN BY
THEODORE C. LITTLER
CITY ASSESSOR
APRIL 7, 1986
RE
DON-LIN JEWELRY
39 HASKINS STREET
Plat 29, Lot 118



D & I REALTY ~ 29/118

24



125 A-101
137.65
197
259
288.1

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