

CHAPTER 2024-52

No. 404 AN ORDINANCE MAKING AN APPROPRIATION OF TWO MILLION EIGHT HUNDRED TWENTY THREE THOUSAND THIRTY FIVE DOLLARS (\$2,823,035), FOR THE WATER SUPPLY BOARD INSURANCE FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2025

Approved October 24, 2024

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD INSURANCE FUND
BUDGET 2024-2025

REVENUES:

Transfer from Water Operations	\$ 2,051,056
Carryover from prior year	736,979
Interest Income	35,000
TOTAL REVENUE & OTHER FIN SOURCES	<u>\$ 2,823,035</u>

EXPENSES:

Services	\$ 122,000
Materials	-
Claims	72,724
Property and Casualty	283,853
Worker's Compensation	<u>1,244,000</u>
TOTAL EXPENSES	<u>\$ 2,822,577</u>

SURPLUS/(DEFICIT) \$ 458

Section 2. This ordinance shall take effect retroactive to July 1, 2024.

IN CITY COUNCIL
OCT 03 2023
FIRST READING
READ AND PASSED

Tina L. Mastrosianni
CLERK

IN CITY COUNCIL
OCT 17 2024
FINAL READING
READ AND PASSED

Rachel M. Miller
RACHEL M. MILLER, PRESIDENT
Tina L. Mastrosianni
CLERK

I HEREBY APPROVE.

Brett P. Smiley
Mayor

Date: 10/24/24



June 28, 2024

Tina Mastroianni
City Clerk
City Hall
Providence, RI 02903

The Hon. Brett P. Smiley
Mayor
Ricky Caruolo
General Manager

RE: Providence Water's Budget Ordinances for Fiscal Year 2024-2025

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Dear Ms. Mastroianni:

On June 12, 2024, members of the Providence Water Supply Board unanimously approved our Fiscal Budget ending June 30, 2025. These budget ordinances are being co-sponsored by our Board Members Council President Pro Tempore Juan M. Pichardo and Councilperson Oscar O. Vargas. If possible, please place these on the City Council agenda docket for their next scheduled meeting.

Attached please find the Word versions of the ordinances. If you have any further questions or need any additional information, please contact me at 401-521-6300, ext. 7238.

Respectfully,

Providence Water Supply Board

Cheryl McCreight

Director of Finance

Enclosures

cc:
J. Pichardo
O. Vargas
S. Silveria
R. Caruolo
G. Giasson
D.P. Tikoian
K. Mello
J. DiPina
C. Richard
A. Mignanelli
File

MEMBER

Rhode Island Water Works Assn.
New England Water Works Assn.
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Water Research Foundation

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