

STANLEY P. BLACHER
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Vice Chairman

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SHELDON L. GERBER

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STANLEY BERNSTEIN
Secretary

VINCENT PALLOZZI
Executive Director



PROVIDENCE REDEVELOPMENT AGENCY

October 18, 1972

REPORT TO THE CITY COUNCIL

MAYOR JOSEPH A. DOORLEY, JR.
Ex-Officio

The Honorable City Council
City of Providence
City Hall
Providence, Rhode Island

Gentlemen:

The Providence Redevelopment Agency, in accordance with the provisions of Paragraph 10 of Chapter 1797 of the Ordinances of the City of Providence, approved November 7, 1966, Paragraph 10 of Chapter 71-24 of the Ordinances of the City of Providence, approved May 10, 1971, Paragraph 10 of Chapter 1575 of the Ordinances of the City of Providence approved October 18, 1956 and Title 45, Chapters 31-33 (inclusive) of the General Laws of Rhode Island, 1956, hereby reports concerning the proposed sale of real property within the East Side Renewal Project, West Broadway N.D.P. Area A2-1, Weybosset Hill Project.

The Agency proposes the sale of Parcels 19a, 19b, 19c, 19e and 107a, 11,12,13 within the East Side Renewal Project to the following developers:

a) Parcels 19a, b, c consisting of approximately 309,002 square feet and will be sold to Davenport Associates Inc. for a purchase price of \$306,500.00. The developer, Davenport Associates Inc. proposes to construct 750 units of mixed income housing units. Two hundred units of moderate income senior citizens housing, two hundred units of moderate income housing - various ages, one hundred fifty units of low income senior citizens housing and a two hundred bed nursing home at an estimated cost of approximately \$15,000,000.00.

b) Parcel 19e consisting of approximately 42,306 square feet and will be sold to Richmond Realty Co. for a purchase price of \$20,095.00. The developer, Richmond Realty Co. proposes to construct an 8,690 square foot building to house Dean Auto Body at an estimated cost of approximately \$70,000.00. Dean Auto Body will do auto repairs in the building only.

c) Parcel 107a consisting of approximately 32,719 square feet and will be sold to Our Lady of the Rosary Church for a purchase price of approximately \$16,400.00. The developer, Our Lady of the Rosary Church proposes to pave the area for additional parking, also, the building at the corner of Pike and Brook Streets will be rehabilitated to house a catechetical center.

October 18, 1972

d) Parcels 11, 12 and 13 consisting of approximately 79,166 square feet will be sold to Constitution Hill Realty Inc. for a purchase price of \$38,200.00. The developer, Constitution Hill Realty Inc. proposes to construct 42 new apartments and rehabilitate twelve units at a total estimated cost of \$1,600,000.00.

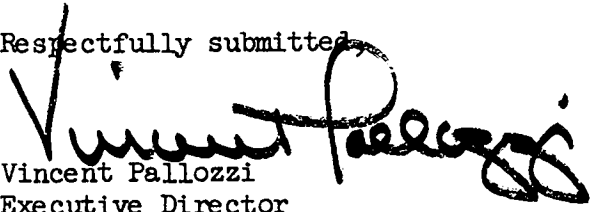
The sale of Parcel 47a within the West Broadway N.D.P. Project A2-1 to the following developer:

a) Parcel 47a consisting of approximately 34,500 square feet and will be sold to Providence Health Centers for a purchase price of \$27,600.00. The developer, Providence Health Centers, Inc. proposes to construct a community oriented health care center. Funds for the construction, land costs and equipment purchases will be provided by a 100% grant from the Office of Economic Opportunity.

The sale of Parcel 11 within the Weybosset Hill Project to the following developer:

a) Parcel 11 consisting of approximately 62,223 square feet and will be sold to a joint venture of Weybosset Hill Development Corp. and Downtown Realty Co. for a purchase price of \$59,600.00. The developer proposes to construct forty condominium units at an estimated cost of \$1,600,000.00.

Respectfully submitted,


Vincent Pallozzi
Executive Director

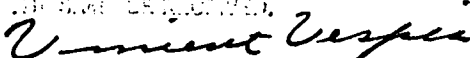
VP/gl
jeq

BY CITY COUNCIL

DEC 7 - 1972

WAT

WAT COUNCIL IS ORDERED THAT
THE SAME BE RECORDED.


CLERK

IN CITY COUNCIL

NOV 2 - 1972

FIRST READING
REFERRED TO COMMITTEE ON URBAN REDEVELOPMENT
RENEWAL & PLANNING

U. M. W. W. W.
CLERK

THE COMMITTEE ON URBAN REDEVELOPMENT
RENEWAL & PLANNING

.....
Recommends

Be Received

U. M. W. W. W.
Nov. 21, 1972 Clerk

STANLEY P. BLACHER
Chairman

JOHN RAO, JR.
Vice Chairman

ROBERT H. DIAMOND

RAYMOND J. DEVITT, JR.

SHELDON L. GERBER

CHARLES A. PISATURO

EDWARD W. XAVIER

STANLEY BERNSTEIN
Secretary

VINCENT PALLOZZI
Executive Director



PROVIDENCE REDEVELOPMENT AGENCY

October 2, 1972

MAYOR JOSEPH A. DOORLEY, JR.
Ex-Officio

REPORT TO THE CITY COUNCIL

The Honorable City Council
City Of Providence
City Hall
Providence, Rhode Island

Gentlemen:

The Providence Redevelopment Agency in accordance with the provisions of Paragraph 10 of Chapter 1575 of the ordinances of the City of Providence, approved October 18, 1963, and title 45, chapters 31-33 (inclusive) of the General Laws of Rhode Island, 1956, hereby reports concerning the proposed sale of real property within the Weybosset Hill Project.

The Agency proposed the sale of land within the Weybosset Hill Project to the following developer:

A parcel consisting of approximately 6,270 sq. ft. and will be sold to the Providence Journal Company for a purchase price of \$125,400. The developer, Providence Journal Company proposes to construct a building for unloading newsprint materials at an estimated cost of \$250,000, and a parking area for its delivery trucks. This construction will replace the loading facilities lost by the widening of Sabin Street.

IN CITY COUNCIL

DEC 7 - 1972

READ:

AND IT IS ORDERED THAT
THE SAME BE RECEIVED.

Vincent Pallozzi
CLERK

Respectfully submitted,

Vincent Pallozzi
Vincent Pallozzi
Executive Director

VP:MJB
SB

IN CITY COUNCIL

OCT 5 1972

FIRST READING URBAN REDEVELOPMENT
RENEWAL & PLANNING
REFERRED TO COMMITTEE ON

.....
U. M. V. Lopez
CLERK

THE COMMITTEE ON URBAN REDEVELOPMENT
RENEWAL & PLANNING

.....
Recommends
Be Received
U. M. V. Lopez
Nov. 21, 1972 Clerk

MEMORANDUM

DATE : October 2, 1972
TO : Vincent Vespia, City Clerk
FROM : James E. Quigley, Land Disposition Officer
RE : Proposed Sale of Real Property
Weybosset Hill Project R-7

Transmitted herewith is a Report to the City Council concerning the proposed sale of land within the above-captioned project to the Providence Journal Company.

The Agency desires to have said report placed on the Docket for the City Council meeting of October 5, 1972.

Thank you for your continuing cooperation.