

THE CITY OF PROVIDENCE

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

NO. 568

Approved October 4, 2002

WHEREAS, the Providence Redevelopment Agency hereby certifies that the following lots consisted of an uninhabited boarded up or otherwise uninhabitable buildings and that subject parcel was subject to Foreclosure proceedings by the City of Providence, and:

WHEREAS, the City was to transfer said parcel to the PRA and abate any and all taxes owed including any taxes accrued while in PRA ownership.

| <u>ADDRESS</u> | <u>PLAT</u> | <u>LOT</u> | <u>TAXES</u> |
|-----------------|-------------|------------|--------------|
| 70 Houghton St. | 78 | 393 | \$748,435.53 |

NOW THEREFORE, BE IT RESOLVED, that the City Council does hereby cancel or abate, in whole, the taxes assessed upon the above mentioned property, in accordance with Rhode Island General Law Section 44-7-23.

IN CITY COUNCIL
OCT 3 2002
READ AND PASSED

Balbera Young
PRES. ACTING
Michael R. Clement
CLERK

John Lombardi

OCT 04 2002

APPROVED

John Lombardi

MAYOR

FILED

APR 24 11 26 AM '02

DEPT. OF PUBLIC WORKS
PROVIDENCE, R.I.

APPROVED

John Lombardi

MAYOR

John Lombardi

OCT 04 2002

**IN CITY COUNCIL
MAY 2 2002
FIRST READING
REFERRED TO COMMITTEE ON
FINANCE**

Richard A. Almonte

**THE COMMITTEE ON
FINANCE
Approves Passage of
The Within Resolution**

Ann M. Steen
9-24-02

Councilman Allen and Councilman Aporte (By Request)

HENRY E. KATES
Chairman

LESLIE A. GARDNER
Vice Chairwomen

ROBERT H. MONTECALVO
JOSE V. MONTIERO
PAUL M. BROOKS
Members

RONALD W. ALLEN
LUIS A. APONTE
Councilmen

VINCENT A. CIANCI, JR.
Mayor

SAMUEL J. SHAMOON, AICP
Acting Executive Director

PROVIDENCE REDEVELOPMENT AGENCY

"Building Pride in Providence"

April 16, 2002

Mr. Michael Clement
City Clerk
City Hall
Providence, Rhode Island 02903

RE: TAX ABATEMENT
AP 78 Lot 393
70 Houghton St.

Dear Mr. Clement:

The Providence Redevelopment Agency has initiated Foreclosure proceedings on the above referenced property. It has also identified and selected a developer. The Agency is therefore requesting an abatement of taxes on this property as per the attached resolution. Attached you will find information regarding 1.) Plat, lot and street address, 2.) Present owner, 3.) Future owner, 4.) Conflict of interest, 5.) Tax bills and 6.) Beneficiaries, as required by City Council Resolution.

The Agency is requesting that this item be placed on the next Council Docket. Should you have any questions please feel free to contact me, or William G. Floriani of my office.

Sincerely,


Samuel J. Shamoon, AICP
Acting Executive Director

SJS:ajl
WGF

1. Plat, lot and street address on Resolution.
2. Present owner: City of Providence
3. Future owner: PRA for development
4. No Conflict of Interest forms available
5. Copies of PRA tax bills attached
6. PRA and City will benefit in order to effectuate a transfer

CITY OF PROVIDENCE
CITY COLLECTOR



COUNTER BILL

DATE: SEP 28 1999

WILD ASSOCIATES LP

20 WESTMINSTER ST
PROVIDENCE, RI 02903

ORIG TAX: 636,965.87 CREDITS: 43,114.79

078-0393-0000 70 HOUGHTON ST

REAL ESTATE

ACCOUNT #: 90040717

QTR 1 593,851.08
QTR 2 0.00
QTR 3 0.00
QTR 4 0.00
TOTAL 593,851.08

INTEREST _____

TOT DUE _____

COLLECTOR'S STUB: WHEN PAYING BY MAIL DETACH AND RETURN IN ENVELOPE. MAKE CHECK PAYABLE TO CITY COLLECTOR.

CITY COLLECTOR, CITY OF PROVIDENCE



DATE: SEP 28 1999

WILD ASSOCIATES LP

20 WESTMINSTER ST
PROVIDENCE, RI 02903

ORIG TAX: 636,965.87 CREDITS: 43,114.79

078-0393-0000 70 HOUGHTON ST

ACCOUNT #: 90040717

QTR 1 593,851.08
QTR 2 0.00
QTR 3 0.00
QTR 4 0.00
TOTAL 593,851.08

| YR | ACCT NBR | PROP VALUE | TOTAL TAX DUE | CREDITS | TOTAL TAX BAL |
|----|----------|------------|---------------|-----------|---------------|
| 94 | 90040717 | 2,945,000 | 98,480.80 | 0.00 | 98,480.80 |
| 98 | 90040717 | 2,945,000 | 94,310.55 | 0.00 | 94,310.55 |
| 97 | 14026582 | 2,677,300 | 85,646.83 | 0.00 | 85,646.83 |
| 92 | 14026582 | 2,677,300 | 81,443.47 | 0.00 | 81,443.47 |
| 95 | 14026582 | 1,585,800 | 12,886.37 | 0.00 | 12,886.37 |
| 95 | 14026582 | 1,585,800 | 44,671.99 | 12,786.37 | 31,885.62 |
| 94 | 14026582 | 1,585,800 | 44,771.99 | 0.00 | 44,771.99 |
| 93 | 14026582 | 1,585,800 | 44,771.99 | 0.00 | 44,771.99 |
| 92 | 14026582 | 1,585,800 | 44,771.99 | 0.00 | 44,771.99 |
| 91 | 14026582 | 1,585,800 | 44,771.99 | 0.00 | 44,771.99 |
| 90 | 1126227 | 1,585,800 | 40,437.90 | 30,328.42 | 10,109.48 |
| | | | ===== | ===== | ===== |
| | | | 636,965.87 | 43,114.79 | 593,851.08 |

NOTE: NO INTEREST IS SHOWN ON THIS STATEMENT. INTEREST WILL BE APPLIED TO ALL PAST DUE BALANCES AT TIME PAYMENT IS MADE.

TAX _____ INTEREST _____ CHARGES 748,435.53