

# City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

## CHAPTER 2003-14

No. 138

**AN ORDINANCE** making an Appropriation of Three Million Two Hundred Fifty Two Thousand Five Hundred Fifty Dollars (\$3,252,550) for the Water Supply Board Insurance Fund for the Fiscal Year Ending June 30, 2003.

*Approved* March 24, 2003

***Be it ordained by the City of Providence:***

Section 1. WATER SUPPLY BOARD INSURANCE FUND BUDGET 2002-2003

**REVENUES:**

Transfer from Water Operations	\$359,000
Carryover from prior year	2,865,102
Interest Income	28,448
<b>TOTAL REVENUE &amp; OTHER FIN SOURCES</b>	<b>\$3,252,550</b>

**EXPENSES:**

Services	\$55,000
Claims	300,000
Property and Casualty	671,434
Reserve	650,000
Worker's Compensation	242,570
<b>TOTAL EXPENSES</b>	<b>\$1,919,004</b>

<b>SURPLUS/(DEFICIT)</b>	<b>\$1,333,546</b>
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Section 2. This ordinance shall take effect retroactive to July 1, 2002.

IN CITY COUNCIL  
FEB 20 2003  
FIRST READING  
READ AND PASSED

*Claire Bestard* CLERK

IN CITY  
COUNCIL  
MAR 12 2003  
FINAL READING  
READ AND PASSED

*John Richard* PRESIDENT  
*Michael B. Clement* CLERK

**APPROVED**

*[Signature]*

**MAYOR**

3/24/03

No.

**CHAPTER**

**AN ORDINANCE**

IN CITY COUNCIL  
[NOV] 12 2002  
-FIRST READING--  
REFERRED TO COMMITTEE ON  
FINANCE  
Michael R. Clement CLERK

THE COMMITTEE ON  
FINANCE  
Approves Passage of  
The Within Ordinance

Ann M. Stetson  
2-13-03 CRK

Councilwoman Williams (by Request)