

RESOLUTION OF THE CITY COUNCIL

Approved May 27, 2003

IN CITY COUNCIL
MAY 15 2003
READ AND PASSED

PRES.

CLERK

APPROVED

MAYOR

527/03

IN CITY COUNCIL
APR 22 2003
FIRST READING
REFERRED TO COMMITTEE ON
STATE LEGISLATION

Michael H. Clement CLERK
CH

THE COMMITTEE C.

State Legislation
Recommendation Be Approved
Clare W. Berling
4/30/03

Councilman Aponte (By Request)

LC02528

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2003

A N A C T

RELATING TO PROBATE PRACTICE AND PROCEDURE -- COLLECTION AND
MANAGEMENT OF DECEDENTS' ESTATES

Introduced By: Senators F Caprio, and Goodwin

Date Introduced: February 26, 2003

Referred To: Senate Judiciary

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 33-9-29 of the General Laws in Chapter 33-9 entitled "Collection
2 and Management of Decedents' Estates" is hereby amended to read as follows:

3 33-9-29. Descent or distribution of real estate to be recorded. -- When the real
4 property of any deceased person, or any part thereof or interest therein, is devised or distributed
5 or set out to the devisee or devisees, heir or heirs, or spouse of the decedent, or is legally divided
6 by all the persons interested, or descends to the heir or heirs or spouse of the decedent, the
7 executor or administrator of the decedent, within one month after acceptance by the probate court
8 of the final administration account or affidavit of complete administration, submit an affidavit to
9 the probate court and procure a certificate of descent, signed by the judge, clerk, or assistant clerk
10 of the probate court, which shall contain the name and place of residence of each person to whom
11 the real property, or any portion thereof or interest therein, is distributed, set out, or divided or
12 descends, and a particular description of the estate, portion, or interest distributed, set out, or
13 divided or descending to each person. The executor or administrator shall cause that certificate to
14 be recorded in the land evidence records of every city or town in which real property of the
15 decedent is situated, and it shall constitute prima facie evidence of the facts stated in it, so far as
16 those facts affect real estate of the decedent. In addition, the executor or administrator shall cause
17 a deed to be filed with the recorder of deeds of every city or town in which property of the
18 decedent is situated, transferring ownership of the property to the devisee or devisees, heir or

1 heirs, or spouse of the decedent, or other persons entitled to receive interest in the property.

2 SECTION 2. This act shall take effect upon passage.

LC02528

EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

RELATING TO PROBATE PRACTICE AND PROCEDURE -- COLLECTION AND
MANAGEMENT OF DECEDENTS' ESTATES

- 1 This act would require the executor or administrator of any probate estate where there is a
2 descent or distribution of real estate to cause a deed to be filed with the recorder of deeds of every
3 city or town in which property of the decedent is situated.
4 This act would take effect upon passage.

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LC02528
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PROVIDENCE LEGISLATIVE PACKAGE

SUMMARY SHEET

An Act Relating To: Probate Practice and Procedure - Collection and Management of Decedents' Estates

Amends: R.I.G.L. § 39-9-29

Summary: This act would require the administrator or executor of an estate to file a deed with the recorder of deeds for any real property which is distributed through probate. Passage of this act would aid the tax assessor and collector in determining who the proper taxpayer is, their current address and which, if any exemptions apply.

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 410

Approved May 27, 2003

RECEIVED
CITY COUNCIL
MAY 27 2003

RESOLVED, That the Members of the Providence City Council
hereby Endorse and Urge Passage by the General Assembly of Senate Bill 2003-S
0530, Relative to An Act Relating to State Affairs and Government.

IN CITY COUNCIL
MAY 15 2003
READ AND PASSED
PRES.
Michael J. Clement
CLERK

APPROVED
MAYOR 5/27/03

Richard J. West
CITY COUNCIL
APR 22 2003
FIRST READING
REFERRED TO COMMITTEE ON
STATE LEGISLATION
CLERK

Richard J. West
THE COMMITTEE ON
RECORDS & COMMUNICATIONS
APR 23 2003
CLERK

Councilman Spont (By Request)

1 SECTION 3. This act shall take effect upon passage.

LC01659

EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
AN ACT
RELATING TO STATE AFFAIRS AND GOVERNMENT

- 1 This act would provide an income tax credit for business use within a designated project
2 area.
3 This act would take effect upon passage.

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LC01659
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PROVIDENCE LEGISLATIVE PACKAGE

SUMMARY SHEET

An Act Relating To: State Affairs and Government

Amends: R.I.G.L. Chapter 42-64.7 by adding § 42-64.7-8.1

Summary: This act would establish a state income tax credit of 5% of the purchase price of property for any individual who purchases and rehabilitates, for business purposes, a property in an area designated by the city council which is determined to be a blighted area, unlikely to attract revitalization through private development. The purchaser would be required to identify a source of financing for the project, a business plan, and exhibit that increased employment would be generated through the project's development. This piece of legislation would serve to revitalize abandoned, unutilized and underutilized parcels of property in the city and increase employment in economically disadvantaged neighborhoods.

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 411

Approved May 27, 2003

RESOLVED, That the Members of the Providence City Council
hereby Endorse and Urge Passage by the General Assembly of House Bill 2003-H
6331, Relative to An Act Relating to State Affairs and Government.

IN CITY COUNCIL
MAY 15 2003
READ AND PASSED

[Signature]
PRES.

[Signature]
MAYOR 5/27/03

[Signature]
CLERK

IN CITY COUNCIL
APR 22 2003
FIRST READING
REFERRED TO COMMITTEE ON
STATE LEGISLATION

Michael R. Almont CLERK

THE COMMITTEE ON

State Legislation
Recommends Be Approved
April 23, 2003
CLERK

Councilman Spexte (By Bequest)

LC02937

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2003

A N A C T

RELATING TO STATE AFFAIRS AND GOVERNMENT

Introduced By: Representatives Almeida, Tejada, Moura, DeSimone, and Williams

Date Introduced: April 10, 2003

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. The title of Chapter 42-64.7 of the General Laws entitled "Mill Building
2 and Economic Revitalization Act" is hereby amended to read as follows:

3 ~~CHAPTER 42-64.7~~

4 ~~Mill Building and Economic Revitalization Act~~

5 CHAPTER 42-64.7

6 BUILDINGS IN BLIGHTED AREAS AND ECONOMIC REVITALIZATION ACT

7 SECTION 2. Chapter 42-64.7 of the General Laws entitled "Mill Building and Economic
8 Revitalization Act" is hereby amended by adding thereto the following section:

9 42-64.7-8.1. Blighted area tax credit. – (a) An individual may qualify for an income tax
10 credit in an amount equal to five percent (5%) of the cost of a property purchased for business use
11 within a designated project area. Said project area shall be determined by the city or town council
12 of each municipality. A designated project area is an area that qualifies as a blighted area,
13 including, but not limited to, those areas so defined pursuant to the provisions of chapter 45-31,
14 and which is or has proven to be unlikely to be revitalized by private development. Real and
15 tangible property may qualify for the credit. To qualify, a proposal must identify financing
16 necessary to develop the property, a business plan, an increase in employment for the area, and
17 shall be contingent upon the property being rehabilitated. Said proposal must also be approved
18 by the city or town council of the municipality in order to qualify.

19 (b) The economic opportunity tax credit may equal up to fifty percent (50%) of an

- 1 individual's tax liability and may carry over for a period not to exceed ten (10) years.
- 2 SECTION 3. This act shall take effect upon passage.

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LC02937
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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO STATE AFFAIRS AND GOVERNMENT

- 1 This act would provide an income tax credit for business use within a designated project
2 area identified as a blighted area.
3 This act would take effect upon passage.

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LC02937
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PROVIDENCE LEGISLATIVE PACKAGE

SUMMARY SHEET

An Act Relating To: State Affairs and Government

Amends: R.I.G.L. Chapter 42-64.7 by adding § 42-64.7-8.1

Summary: This act would establish a state income tax credit of 5% of the purchase price of property for any individual who purchases and rehabilitates, for business purposes, a property in an area designated by the city council which is determined to be a blighted area, unlikely to attract revitalization through private development. The purchaser would be required to identify a source of financing for the project, a business plan, and exhibit that increased employment would be generated through the project's development. This piece of legislation would serve to revitalize abandoned, unutilized and underutilized parcels of property in the city and increase employment in economically disadvantaged neighborhoods.