

**City of Providence**  
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

**CHAPTER 2019-40**

No. 435     **AN ORDINANCE MAKING AN APPROPRIATION OF FOUR MILLION SIX HUNDRED SEVENTY NINE THOUSAND SIX HUNDRED SEVENTY ONE DOLLARS (\$4,679,671), FOR THE WATER SUPPLY BOARD INSURANCE FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2020**

**Approved October 11, 2019**

*Be it ordained by the City of Providence:*

Section 1.     WATER SUPPLY BOARD INSURANCE FUND BUDGET 2019-2020

REVENUES:

Transfer from Water Operations	\$	2,302,113
Carryover from prior year		2,367,558
Interest Income		10,000
<b>TOTAL REVENUE &amp; OTHER FIN SOURCES</b>	<b>\$</b>	<b>4,679,671</b>

EXPENSES:

Services	\$	50,000
Materials		200,000
Claims		300,000
Property and Casualty		2,060,000
Worker's Compensation		940,000
<b>TOTAL EXPENSES</b>	<b>\$</b>	<b>3,550,000</b>

SURPLUS/(DEFICIT)     \$     1,129,671

Section 2. This ordinance shall take effect retroactive to July 1, 2019.

IN CITY COUNCIL  
SEP 19 2019  
FIRST READING  
READ AND PASSED

 CLERK

IN CITY  
COUNCIL  
OCT 03 2019

FINAL READING  
READ AND PASSED

 PRESIDENT  
 CLERK

I HEREBY APPROVE:

  
\_\_\_\_\_  
Mayor  
Date: 10/11/19