

City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 2019-40

No. 435 **AN ORDINANCE MAKING AN APPROPRIATION OF FOUR MILLION SIX HUNDRED SEVENTY NINE THOUSAND SIX HUNDRED SEVENTY ONE DOLLARS (\$4,679,671), FOR THE WATER SUPPLY BOARD INSURANCE FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2020**

Approved October 11, 2019

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD INSURANCE FUND BUDGET 2019-2020

REVENUES:

Transfer from Water Operations	\$ 2,302,113
Carryover from prior year	2,367,558
Interest Income	10,000
TOTAL REVENUE & OTHER FIN SOURCES	\$ 4,679,671

EXPENSES:

Services	\$ 50,000
Materials	200,000
Claims	300,000
Property and Casualty	2,060,000
Worker's Compensation	940,000
TOTAL EXPENSES	\$ 3,550,000

SURPLUS/(DEFICIT)	\$ 1,129,671
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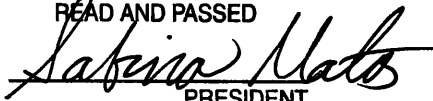

Section 2. This ordinance shall take effect retroactive to July 1, 2019.

**IN CITY COUNCIL
SEP 19 2019
FIRST READING
READ AND PASSED**

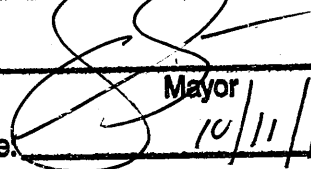
 **CLERK**

**IN CITY
COUNCIL
OCT 03 2019**

**FINAL READING
READ AND PASSED**


PRESIDENT

CLERK

I HEREBY APPROVE:


Mayor
Date: 10/11/19