

# RESOLUTION OF THE CITY COUNCIL

No. 351

Approved June 29, 2015

WHEREAS, On May 13, 2015, the State of Rhode Island, acting through Rhode Island College, acquired a portion of certain property on College Road (364,636 square feet in AP 127, Portions of Lots 2 and 4) located adjacent to Rhode Island College, Providence, Rhode Island, for the sum of \$250,000.00; and

WHEREAS, These proceeds were deposited into Real Estate Sales Account Fund 856; and



WHEREAS, These proceeds should be moved from Account Fund 856 to the City's General Fund in order to assist with maintaining a balanced budget in the FY 2015 budget; and

NOW, THEREFORE, BE IT RESOLVED, That up to the \$250,000.00 sales proceeds now residing in the Real Estate Sales Account Fund 856 be transferred to the City's General Fund to assist with maintaining a balanced budget in the FY 2015 budget.


IN CITY COUNCIL

JUN 18 2015

READ AND PASSED

  
PRES.  
  
CLERK

I HEREBY APPROVE.

  
Mayor  
Date: 6/29/15