

CHAPTER 2025-41

No. 402 AN ORDINANCE MAKING AN APPROPRIATION OF ELEVEN MILLION FIVE HUNDRED NINETY ONE THOUSAND ONE HUNDRED SIXTY ONE DOLLARS (\$11,591,161) FOR THE WATER SUPPLY BOARD LEAD SERVICE REPLACEMENT FUND FOR FISCAL YEAR ENDING JUNE 30, 2026

Approved October 7, 2025

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD LEAD SERVICE REPLACEMENT FUND
BUDGET 2025-2026

REVENUES:

| | | |
|-----------------------------------|----|------------|
| Transfer from Water Operations | \$ | 166,667 |
| Carryover from prior year | | 8,774,494 |
| EPA Grant Proceeds | | 2,100,000 |
| Bond Proceeds | | 0 |
| New Customer Loans | | 550,000 |
| TOTAL REVENUE & OTHER FIN SOURCES | \$ | 11,591,161 |

EXPENSES:

| | | |
|----------------|----|-----------|
| Debt Service | \$ | 429,615 |
| Services | | 2,496,000 |
| TOTAL EXPENSES | \$ | 2,925,615 |

SURPLUS/(DEFICIT) \$ 8,665,545

Section 2. This ordinance shall take effect retroactive to July 1, 2025.

IN CITY COUNCIL
SEP 18 2025
FIRST READING
READ AND PASSED

Jina L. Mastrosiani
CLERK

IN CITY
COUNCIL
OCT 02 2025
FINAL READING
READ AND PASSED

Rachel M. Miller
RACHEL M. MILLER, PRESIDENT
Jina L. Mastrosiani
CLERK

I HEREBY APPROVE.

Brett P. Smiley
Mayor

Date: 10/7/25