

City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 458

EFFECTIVE October 13, 2014

WHEREAS, To effectuate its goal of redevelopment, the Providence Redevelopment Agency (the "Agency") is transferring real property currently held by the Agency located at 804 Broad Street, Providence, RI 02907.

NOW, THEREFORE, BE IT RESOLVED, That the taxes in the amount of \$16,076.60 (Sixteen Thousand, and Seventy Six Dollars and sixty cents), assessed upon 804 Broad Street, Providence, a 4,824 sq. ft. parcel vacant lot, Assessors Plat: 048 Lot: 911, along with any associated interest, penalties and intervening taxes are hereby abated in whole and that the property is declared exempt in accordance with Rhode Island General Law 45-32-40 while under PRA ownership.

IN CITY COUNCIL

OCT 02 2014

READ AND PASSED


PRES.


CLERK
ACTING

Effective without the
Mayor's Signature


Lori L. Hagen
City Clerk
ACTING

ATTACHMENT B

Municipal Lien Certificate

From:

08/27/2014 03:05

#621 P.003/004

Tax Year: 2014

Print Date: 8/27/2014

City of Providence Duplicate Bill

Providence Redevelopment Agency
400 WESTMINSTER ST
PROVIDENCE, RI 02903-3222



ACCOUNT NO: 90047266002
LENDER:

| | |
|---------------------------|--------------------|
| 2014 TAX DUE: | \$337.52 |
| 2014 INTEREST DUE: | |
| PRIOR YEARS TAXES DUE: | \$10,163.96 |
| PRIOR YEARS INTEREST DUE: | \$5,912.64 |
| TOTAL AMOUNT DUE: | \$16,414.12 |

DESCRIPTION

| REAL ESTATE | | | | | | | | | | | |
|---------------------------|---------------|---------------|--------------------|---------------------|----------|-------------|-------------|-------------|-------------|----------------------|----------|
| YR | PLAT/LOT | PROPERTY LOC. | TOTAL A. | ORIG. DUE | ADJ./AB. | CHARGES | INT. | REVERS. | REFUND | PAYMENTS | TOT. DUE |
| 2014 | 048-0911-0000 | 804 Broad St | \$10,000.00 | \$337.52 | | \$0.00 | \$0.00 | | | | \$337.52 |
| | | | | | | | | | | Interest as of date: | \$0.00 |
| REAL ESTATE TOTAL: | | | | \$337.52 | | \$0.00 | \$0.00 | | | | \$337.52 |
| | | | <u>PRIOR YEARS</u> | <u>CURRENT YEAR</u> | | <u>QTR1</u> | <u>QTR2</u> | <u>QTR3</u> | <u>QTR4</u> | | |
| REAL ESTATE TAX: | | | \$10,163.96 | \$337.52 | | \$84.38 | \$84.38 | \$84.38 | \$84.38 | | |
| TANGIBLE TAX: | | | | | | | | | | | |
| EXCISE TAX: | | | | | | | | | | | |
| TOTAL AMOUNT DUE : | | | \$16,076.60 | \$337.52 | | \$84.38 | \$84.38 | \$84.38 | \$84.38 | | |

MEMORANDUM

TO: Lori Hagen, City Clerk

FROM: Donald Gralnek, Executive Director Providence
Redevelopment Agency

SUBJECT: Resolution – Abatement of Taxes and Sale of Property

DATE: 8/28/2014

Attached, please find a resolution regarding the sale of and the tax abatement for 804 Broad Street, Assessors Plat:48 Lot:911, from the Providence Redevelopment Agency to Community Works Rhode Island. The taxes were not abated while under PRA ownership.

The sponsors of this abatement are Councilman Narducci and Councilman Principe.