

CHAPTER 2024-47

No. 399 **AN ORDINANCE MAKING AN APPROPRIATION OF NINETY SEVEN MILLION FOURTEEN THOUSAND ONE HUNDRED TWENTY DOLLARS (\$97,014,120), FOR THE SUPPORT OF THE PROVIDENCE WATER SUPPLY BOARD FOR THE FISCAL YEAR ENDING JUNE 30, 2025**

Approved October 24, 2024

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD OPERATING BUDGET 2024-2025

REVENUES:

Sale of Water	\$ 86,708,036
Carryover Appropriations	4,475,000
Interest	428,763
Mains & Services	374,263
East Smithfield Debt Surcharge	82,451
Johnston Annexation Fee	136,435
Miscellaneous Revenue	1,512,029
Miscellaneous State Revenue	180,288
Water Quality Protection Fund	1,702,254
State Water Resources Board	1,414,602
TOTAL GROSS	\$ 97,014,120
REVENUES	

EXPENSES:

Salaries/ Fringes and Retirement	\$ 30,535,226
Services	10,880,932
Materials	1,696,312
Special Items	0
Equipment Outlays	75,000
Property Taxes	8,565,240
Unemployment Compensation	10,716
Sub-total Operational Expenses	\$ 51,763,426

RESTRICTED TRANSFERS:

Transfer from IFR-Labor	\$ (1,000,000)
Transfer from IFR-Materials	(945,605)
Transfer From Property Tax Refund	(183,076)
Transfer from Revenue Reserve	0
Transfer ESWD Debt Surcharge to Meters	82,451
Transfer Johnston Annexation to IFR	136,435
Transfer to Capital	2,127,000
Transfer to Infrastructure Replacement	31,300,000
Transfer to Equipment Fund	1,500,000
Transfer to Insurance	2,051,056
Transfer to AMR/Meter Replacement	1,000,000
Transfer to Chemical/Sludge Fund	3,600,000
Transfer to Western Cranston	40,000
Transfer to Revenue Reserve	424,987
Transfer to Lead Service Replacement Fund	2,000,000
Transfer to Water Quality Protection Fund	1,702,254
Transfer to Water Resources Board	1,414,602
Total Transfers	\$ 45,250,104

TOTAL EXPENSE AND TRANSFERS	\$ 97,013,530
SURPLUS/(DEFICIT))	\$ <u>590</u>

Section 2. This ordinance shall take effect retroactive to July 1, 2024.

IN CITY COUNCIL
OCT 03 2023
FIRST READING
READ AND PASSED
Jina L. Mastrosanni
CLERK

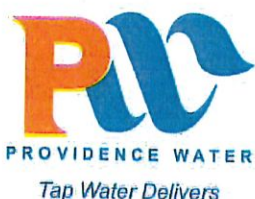
IN CITY COUNCIL
COUNCIL
OCT 17 2024
FINAL READING
READ AND PASSED
Rachel M. Miller
RACHEL M. MILLER, PRESIDENT
Jina L. Mastrosanni
CLERK

I HEREBY APPROVE.

Butt P. Silby

Mayor

Date: 10/24/24



June 28, 2024

Tina Mastroianni
City Clerk
City Hall
Providence, RI 02903

The Hon. Brett P. Smiley
Mayor
Ricky Caruolo
General Manager

RE: Providence Water's Budget Ordinances for Fiscal Year 2024-2025

BOARD OF DIRECTORS

- Ateesh S. Chanda**
Chairperson
- Cristen L. Raucci, Esq.**
Vice Chairperson
- Juan M. Pichardo**
Council President Pro Tempore
- Oscar O. Vargas**
Councilperson
- Sara Silveria**
Ex-Officio
- Dr. Alma M. Guerrero Bready**
Member
- Raphael O. Okelola**
Member
- Carissa R. Richard**
Secretary
- William E. O'Gara, Esq.**
Legal Advisor

Dear Ms. Mastroianni:

On June 12, 2024, members of the Providence Water Supply Board unanimously approved our Fiscal Budget ending June 30, 2025. These budget ordinances are being co-sponsored by our Board Members Council President Pro Tempore Juan M. Pichardo and Councilperson Oscar O. Vargas. If possible, please place these on the City Council agenda docket for their next scheduled meeting.

Attached please find the Word versions of the ordinances. If you have any further questions or need any additional information, please contact me at 401-521-6300, ext. 7238.

Respectfully,

Providence Water Supply Board

Cheryl McCreight

Director of Finance

Enclosures

- cc:
- J. Pichardo
- O. Vargas
- S. Silveria
- R. Caruolo
- G. Giasson
- D.P. Tikoian
- K. Mello
- J. DiPina
- C. Richard
- A. Mignanelli
- File

MEMBER

Rhode Island Water Works Assn.
New England Water Works Assn.
American Water Works Assn.
Water Research Foundation

An EPA WaterSense Partner

(401) 521-6300

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Providence, RI 02907

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