

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 139

Approved March 9, 1981

WHEREAS the past practice of the City Collector has been to levy a late fee of eight (8%) per cent per annum for past due taxes;

WHEREAS prudent management of municipal finances now demands said levy be raised to a rate of twelve (12%) per cent per annum;

WHEREAS all efforts should be undertaken to insure the punctual payment of municipal taxes;

WHEREAS 44-5-9 of the General Laws of the State of Rhode Island, 1956 (1968 Re-enactment as amended), provides for the imposition of penalties up to and including twelve (12%) per cent per annum for the late payment of taxes;

NOW, THEREFORE, BE IT RESOLVED, That the City Collector of the City of Providence is urged and authorized to impose a penalty, by way of interest, on a tax, in the amount of twelve (12%) per cent per annum upon any tax not paid at the appointed time.

IN CITY COUNCIL
MAR 5 1981

READ AND PASSED

Ralph Farnsworth
PRES.
Rose M. Mandlow
CLERK

APPROVED
Vincent Cianci
MAYOR

MAR 9 1981

RESOLUTION URGING AND AUTHORIZ-
ING THE CITY COLLECTOR OF THE
CITY OF PROVIDENCE TO ESTABLISH
A TWELVE (12%) PER CENT LEVY
ON LATE TAXES.

IN CITY COUNCIL
FEB 5 1981

FIRST READING
REFERRED TO COMMITTEE ON

FINANCE

Frederick M. Menzies CLERK

THE COMMITTEE ON

FINANCE

Approves Passage of
The Within Resolution

Rose M. Menzies
Clerk Chairman

Feb. 24, 1981

RECORDED

Councilman Sealman, Councilman Turner
and Councilman Mansalillo (By Request)