

# RESOLUTION OF THE CITY COUNCIL

No. 116

Approved February 18, 1960

Resolved,

That the City Solicitor be and he hereby is authorized and directed to appear before the 1960 Session of the General Assembly and urge passage of an act authorizing the City of Providence to issue bonds for Sewer Purposes in the sum of Three Hundred Thousand (\$300,000) Dollars substantially in accordance with the accompanying draft act.

IN CITY COUNCIL

FEB 18 1960

READ and PASSED

*Edward P. Quigley*  
President  
*Waverett Wilson*  
Clerk

APPROVED

FEB 18 1960

*Edward P. Quigley*  
ACTING MAYOR

RESOLUTION  
OF THE  
**CITY COUNCIL**

DIRECTING THE CITY SOLICITOR  
TO APPLY TO THE GENERAL AS-  
SEMBLY FOR AUTHORITY TO ISSUE  
BONDS FOR SEWER PURPOSES IN  
THE SUM OF THREE HUNDRED  
THOUSAND (\$300,000) DOLLARS

**PAID**  
FEB 15 4 22 PM '60  
CITY CLERK'S OFFICE  
PROVIDENCE, R. I.

## STATE OF RHODE ISLAND, &amp;C.

## IN GENERAL ASSEMBLY

January Session, A. D. 1960

## A N A C T

AUTHORIZING THE CITY OF PROVIDENCE TO  
ISSUE BONDS IN THE SUM OF THREE HUNDRED  
THOUSAND (\$300,000) DOLLARS FOR SEWER  
PURPOSES.

It is enacted by the General Assembly as follows:

Section 1. The city of Providence is hereby authorized and empowered, in addition to and not in substitution for authority previously granted, to issue, in addition to the bonds heretofore issued and now outstanding, under its corporate name and seal, serial bonds in any form which the city council of said city may approve, in a sum not exceeding three hundred thousand (\$300,000) dollars. Said bonds shall be of any denomination not exceeding twenty thousand (\$20,000) dollars each, the principal thereof and the interest thereon shall be payable in any coin or currency of the United States of America, which at the time of payment is legal tender for public and private debts and the debts incurred by said bonds shall be obligatory on said city in the same manner and to the same content as other debts lawfully contracted by said city. The dates of maturity of said bonds shall in no case be more than twenty-five (25) years after date of issue; provided, however, that the first installment of the principal of the bonds issued under the provisions of this act shall mature on such date as said city council shall determine, but no later than five (5) years after the date of issuance.

Sec. 2. Said bonds shall be signed by the city treasurer and countersigned by the mayor of the city of Providence and shall be issued and sold at such times and in such amounts as the city council of said

city shall determine, provided, however, that the proceeds, if any, arising from the sale of said bonds shall be applied to the payment of the principal of said bonds in the order of their maturity. The proceeds arising from the sale of the bonds authorized by this act shall be delivered to the city treasurer, and cash proceeds, except as hereinafter provided in respect to the premium arising from the sale thereof, shall be expended for the purpose of reconstructing and repairing sewers and/or for the purpose of acquiring land or encumbrances in land for sewer purposes. No purchaser of any of said bonds, however, shall be in any way responsible for the proper application of the proceeds derived from the sale thereof. The countersignature of the notes may be by facsimile signature.

Sec. 3. The city of Providence shall annually appropriate a sum sufficient to pay the interest upon the bonds issued and outstanding under the authority of this act, and also to pay the principal of the bonds maturing in any such year, until said bonds are paid in full. All obligations of said city which are incurred under authority of this act shall be excepted from the operation of section 49-12-2 of the general laws of 1936, but shall be subject to the provisions of section 139 of chapter 322 of the public laws of 1940, as amended by chapter 1266 of the public laws of 1940.

Sec. 4. This act shall take effect upon its passage.

# RESOLUTION OF THE CITY COUNCIL

No. 117

Approved February 18, 1960

Resolved,

That the City Solicitor be and he hereby is authorized and directed to appear before the 1960 Session of the General Assembly and urge passage of an act authorizing the City of Providence to issue bonds for Highway Purposes in the sum of Five Hundred Thousand (\$500,000) Dollars substantially in accordance with the accompanying draft act.

IN CITY COUNCIL

FEB 18 1960

READ and PASSED

*Edward P. Dugley*  
.....  
President  
*Reverett Whelan*  
.....  
Clerk

APPROVED

FEB 18 1960

*Edward P. Dugley*  
.....  
ACTING MAYOR

RESOLUTION  
OF THE  
CITY COUNCIL

DIRECTING THE CITY SOLICITOR  
TO APPLY TO THE GENERAL AS-  
SEMBLY FOR AUTHORITY TO  
ISSUE BONDS FOR HIGHWAY PUR-  
POSES IN THE SUM OF FIVE  
HUNDRED THOUSAND (\$500,000)  
DOLLARS.

FILED

FEB 15 4 22 PM '60

CITY CLERK'S OFFICE  
PROVIDENCE, R.I.

STATE OF RHODE ISLAND, &c.

IN GENERAL ASSEMBLY

January Session, A. D. 19

60

A N A C T

AUTHORIZING THE CITY OF PROVIDENCE TO ISSUE  
BONDS IN THE SUM OF FIVE HUNDRED THOUSAND  
(500,000) DOLLARS FOR HIGHWAY PURPOSES.

It is enacted by the General Assembly as follows:

Section 1. The city of Providence is hereby authorized and empowered, in addition to and not in substitution for authority previously granted, to issue, in addition to the bonds heretofore issued and now outstanding, under its corporate name and seal, serial bonds in any form which the city council of said city may approve, in a sum not exceeding five hundred thousand (500,000) dollars. Said bonds shall be of any denomination not exceeding twenty thousand (20,000) dollars each, the principal thereof and the interest thereon shall be payable in any coin or currency of the United States of America, which at the time of payment is legal tender for public and private debts and the debts incurred by said bonds shall be obligatory on said city in the same manner and to the same extent as other debts lawfully contracted by said city. The term of maturity of said bonds shall in no case be more than twenty-five (25) years after date of issue; provided, however, that the first installment of the principal of the bonds issued under the provisions of this act shall mature on such date as said city council shall determine, but no later than five (5) years after the date of issuance.

Sec. 2. Said bonds shall be signed by the city treasurer and countersigned by the mayor of the city of Providence and shall be issued and sold at such times and in such amounts as the city council of said city shall determine; provided, however, that the premiums, if any, arising from the sale of said bonds shall be applied to the payment of the principal of said bonds in the order of their maturity. The

proceeds arising from the sale of the bonds authorized by this act shall be delivered to the city treasurer, and such proceeds, except as hereinbefore provided in respect to the premiums arising from the sale thereof, shall be expended for the purpose of constructing and repairing such highways in the city of Providence as said city council may determine, including the acquisition of land in said city of Providence for highway purposes. No purchaser of any of said bonds, however, shall be in any way responsible for the proper application of the proceeds derived from the sale thereof. The countersignature of the mayor may be by facsimile signature.

Sec. 3. The city of Providence shall annually appropriate a sum sufficient to pay the interest upon the bonds issued and outstanding under the authority of this act, and also to pay the principal of the bonds maturing in any such year, until said bonds are paid in full. All obligations of said city which are incurred under authority of this act shall be excepted from the operation of section 49-12-2 of the general laws of 1956, but shall be subject to the provisions of section 135 of chapter 892 of the public laws of 1940, as amended by chapter 1266 of the public laws of 1949.

Sec. 4. This act shall take effect upon its passage.

# RESOLUTION OF THE CITY COUNCIL

No. 118

Approved February 18, 1960

Resolved,

**That** the Retirement Board is hereby authorized to invest not exceeding twenty per cent (20%) of the retirement system funds in preferred and common stocks which are legal investments for Savings Banks under laws of the State of Rhode Island and subject to the approval of the Finance Director of the City of Providence, and in accordance with the provisions of Section 4 (1) of the Retirement Act, as amended.

IN CITY COUNCIL

FEB 18 1960

READ and PASSED

*Edward P. Quigley*  
President  
*Robert W. Helan*  
Clerk

APPROVED

FEB 18 1960

*Edward P. Quigley*  
ACTING MAYOR

RESOLUTION  
OF THE  
CITY COUNCIL  
AUTHORIZING INVESTMENT  
OF FUNDS OF RETIREMENT  
SYSTEM

FILED

FEB 15 4 22 PM '60

CITY CLERK'S OFFICE  
PROVIDENCE, R. I.

# RESOLUTION OF THE CITY COUNCIL

No. 119

Approved February 18, 1960

## Whereas,

Louisa G. Lippitt, widow of Christopher Lippitt, under the terms of her will dated February 1, 1912, directed the Rhode Island Hospital Trust Company, upon the death of the last survivor of three nieces and a nephew to distribute part of the trust estate to the City Hospital of the City of Providence, and

NOW THEREFORE, BE IT RESOLVED, That the City of Providence hereby accepts said gift, and directs the City Treasurer to receive said Bonds, Stocks and Cash and hereby establishes therewith a special fund to be known as the "Louisa G. Lippitt Fund" and said fund is hereby appropriated for the use of Charles V. Chapin Hospital, successor to the City Hospital of the City of Providence; said fund to be expended under the direction of the Board of Hospital Commissioners of the City of Providence.

BE IT THEREFORE RESOLVED, That the City Treasurer is hereby authorized on behalf of the City of Providence to sell said Bonds and Stocks and to sign, execute and deliver all necessary documents, instruments and assignments to effect such sale.

BE IT FURTHER RESOLVED, That the City Council hereby records its sincere appreciation of the thoughtfulness and public spirit manifested by the late Louisa G. Lippitt in providing said trust fund.

IN CITY COUNCIL

FEB 18 1960

READ and PASSED  
*Edward P. Quigley*  
President  
*Deverett White*  
Clerk

APPROVED

FEB 18 1960

*Edward P. Quigley*  
ACTING MAYOR

RESOLUTION  
OF THE  
CITY COUNCIL

THE CITY OF PROVIDENCE  
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 120

Approved February 18, 1960

Resolved, Decreed and Ordered,

That the grade of Newcomb Street from Coggeshall Street to Forsyth Street be defined as delineated upon the plan and profile 059614 on file in the Engineering Office of the Public Works Department and this day presented to the City Council.

IN CITY COUNCIL

FEB 18 1960

READ and PASSED

*Edward P. Quigley*  
.....  
President  
*Robert W. Whelan*  
.....  
Clerk

APPROVED

FEB 18 1960

*Edward P. Quigley*  
.....  
ACTING MAYOR

RESOLUTION  
OF THE  
CITY COUNCIL

THE CITY OF PROVIDENCE  
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. **121**

Approved February 18, 1960

**Resolved,** Decreed and Ordered,

**That** Newcomb Street from Coggeshall Street to Forsyth Street is hereby established as a public highway pursuant to the provisions of Chapter 1549 of the Public Laws of 1917.

IN CITY COUNCIL

FEB 18 1960

READ and PASSED

*Edward P. Quigley*  
.....  
President  
*Lawrence A. Beland*  
.....  
Clerk

APPROVED

FEB 18 1960

*Edward P. Quigley*  
.....  
ACTING MAYOR

RESOLUTION  
OF THE  
CITY COUNCIL