

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1988-45

No. 566 **AN ORDINANCE** IN AMENDMENT OF CHAPTER 1987-10 OF THE ORDINANCES OF THE CITY OF PROVIDENCE, AS APPROVED MAY 11, 1987, ENTITLED, "AN ORDINANCE CREATING AND ESTABLISHING AN ECONOMIC DEVELOPMENT ZONE WITHIN THE CITY OF PROVIDENCE PURSUANT TO 3-7-16.4 OF THE GENERAL LAWS OF THE STATE OF RHODE ISLAND.

Approved November 23, 1988

~~Be it ordained by the City of Providence~~

WHEREAS, the City Council, pursuant to Rhode Island General Laws Section 3-7-16.4, created and established an enonomic development zone necessary for the purpose of encouraging commercial and industrial investment; and

WHEREAS, the boundaries of said economic development zone were set forth in Exhibit A, of Chapter 1987-10, attached thereto and incorporated by reference; and

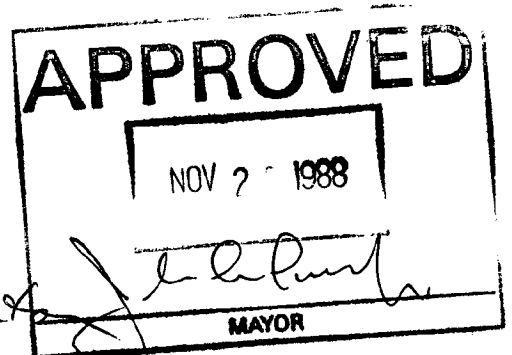
WHEREAS, The City Council desires to modify the boundaries of said economic development;

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF PROVIDENCE:

That portion of the enonomic development zone labelled "Number 1" of Exhibit A, attached and incorporated by reference in Chapter 1987-10 is hereby deleted in its entirety and the following is hereby substituted:

IN CITY COUNCIL
NOV 3 1988
FIRST READING
READ AND PASSED

IN CITY
COUNCIL
NOV 17 1988
FINAL READING
READ AND PASSED



Rose M. Mendonca CLERK

John A. White PRESIDENT
Rose M. Mendonca CLERK

No.

CHAPTER

AN ORDINANCE IN AMENDMENT OF
CHAPTER 1987-10 OF THE ORDINANCES
OF THE CITY OF PROVIDENCE, AS
APPROVED MAY 11, 1987, ENTITLED
"AN ORDINANCE CREATING AND
ESTABLISHING AN ECONOMIC
DEVELOPMENT ZONE WITHIN THE
CITY OF PROVIDENCE PURSUANT
TO 3-7-16.4 OF THE GENERAL
LAW OF THE STATE OF RHODE ISLAND.

IN CITY COUNCIL

AUG 4 1988

FIRST READING
REFERRED TO COMMITTEE ON

ORDINANCES

Rose M. Mendonca CLERK

THE COMMITTEE ON *Oct. 5, 1988*
ORDINANCES

Recommends *Be Continued*
Michael R. Clement
Clerk

THE COMMITTEE ON

ORDINANCES
Approves Passage of
The Within Ordinance

Rose M. Mendonca
Clerk Chairman
October 17, 1988

Councilman Glavin (Bug Request)

PORTION OF CENSUS TRACT 8

Beginning at a point being the western boundary of Census Tract 8, I-95 and Empire St.;

then southeast on the easterly side of Empire St. continuing onto Chestnut St. to Pine St.,

then southeast on Richmond St. to the southern boundary line of the Census Tract 8 and I-195;

then easterly on the southern boundary line and I-195 to the center of the Providence River and the western line of Census Tract 8;

then northerly along the western line of Census Tract 8 and the center of the Providence River to the extended line of Planet St.;

then northwest along the extended line of Planet St. to So. Main St.;

then northwest along So. Main St. to Market Square where So. Main St. changes to No. Main St.;

then northwest along No. Main St. to Park Row;

then westerly along Park Row to Canal St.;

then northerly along Canal St. to Smith St.;

then westerly along Smith St. to the center of I-95 and the western boundary line of Census Tract 8;

then southerly along the center of I-95 and the western boundary line of Census Tract 8 to where Empire St. I-95 and the western boundary line of Census Tract 8 meet and the point of beginning.

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 567

Approved November 23, 1988

WHEREAS, the Providence Public Buildings Authority (the "Authority") was constituted as a body corporate and politic of the City of Providence pursuant to the provisions of Chapter 50 of Title 45 of the General Laws of Rhode Island (the "Act") and a resolution duly passed by this City Council on August 13, 1987; and

WHEREAS, the Authority's creation was approved by the Public Finance Management Board on February 12, 1988; and

WHEREAS, the Authority may now duly transact its business of acquiring and constructing public facilities and acquiring public equipment; maintaining, renovating, repairing and operating the same; and issuing its revenue bonds to finance the public facilities and public equipment; and

WHEREAS, the Authority may develop its projects only upon request of the Mayor and the City Council; and

WHEREAS, such request must take the form of a proposal by the Mayor approved by the City Council; and

WHEREAS, the Mayor has submitted the proposal attached hereto as Exhibit "A" for the City Council's approval; and

WHEREAS, the City Council has resolved to

1. Approve the Proposal of the Mayor dated July 20, 1988 (the "Proposal") which, among other things, requests the Authority to use its best efforts to acquire, renovate and/or repair certain real property buildings in the City of Providence for use as an office complex for the Providence School Department and for use as classroom space; and

2. Authorize the President of City Council to execute the Proposal and deliver it to the Authority; and

WHEREAS, the Proposal has been delivered to the Authority and duly accepted thereby; and

WHEREAS, the Authority has negotiated the purchase and sale of the "School Administration Project" owned by Citizen's Bank, and

WHEREAS, the Authority and the City have agreed to transfer the property and buildings comprising the Esek Hopkins Project and the Veazie Street Project from the City to the PBA; and

WHEREAS, the City and the PBA have negotiated a lease of the School Administration Project, the Esek Hopkins Project, and the Veazie Street Project (hereafter the "Providence School Administration and School Buildings Project") from the PBA to the City; and

WHEREAS, the City has negotiated as part of the aforesaid lease the right to reconvey the Esek Hopkins Project and the Veazie Street Project from the PBA to the City at the conclusion of the lease term; and

WHEREAS, the City has negotiated a sublease of the School Administration Building and School Buildings Project to the Providence School Committee,

NOW THEREFORE BE IT HEREBY RESOLVED THAT:

1. The City Council hereby approves the transfer of the Esek Hopkins Project and the Veazie Street Project to the PBA; and

2. The City Council hereby approves the lease between the City and the PBA of the School Administration Building and School Building Project; and

3. The City Council hereby approves the sublease between the City and the School Committee; and

4. The City Council hereby authorizes the Mayor or his designee to be, and they hereby are, authorized to take any and all actions and to execute and deliver any and all documents necessary and incidental thereto; and

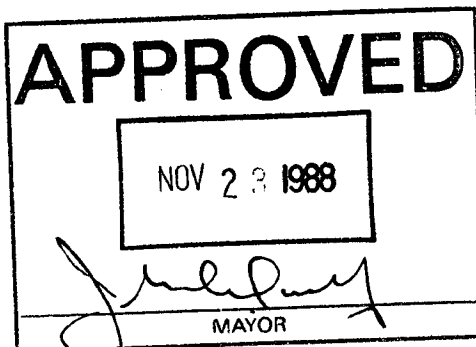
5. This resolution shall take effect on passage.

IN CITY COUNCIL
NOV 17 1988

READ AND PASSED


PRES.


CLERK



Councilman Glavin, Councilman Dillan,
Councilwoman Fargoli (By Request)