

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 231

Approved April 22, 1982

RESOLUTION AUTHORIZING THE OFFICE OF ECONOMIC DEVELOPMENT ON BEHALF OF THE CITY OF PROVIDENCE TO PREPARE AND SUBMIT AN APPLICATION FOR AN URBAN DEVELOPMENT ACTION GRANT, AS AMENDED

WHEREAS, the filing of Urban Development Action Grants by the City of Providence is authorized by Title I, Section 119, Part 570, Subpart G, of the Housing and Community Development Act of 1974, as amended by Section 110 of the Housing and Community Development Act of 1977, and as finalized on January 10, 1978; and or subsequently amended; and

WHEREAS, the aforesaid Federal regulations authorize the Department of Housing and Urban Development to make grants to assist distressed cities and distressed urban counties in revitalizing their economic bases and reclaiming deteriorated neighborhoods by means of public and private sector cooperation; and

WHEREAS, the City of Providence deems it necessary and in the public interest (1) to revitalize its commercial and retail sectors, (2) to increase the City's employment base, (3) to increase the City's tax base, (4) to create new commercial space, and (5) to encourage the cooperation of the public and private sectors; and

WHEREAS, the City of Providence deems it appropriate to contribute to the aforementioned efforts by assuring the attraction, retention, and expansion of commercial and retail business in the Central Business District, and by arranging funding for such businesses and for construction of parking

facilities to serve such businesses and the citizens of Providence; and

WHEREAS, Urban Development Action Grants are available for the activities and undertakings proposed herein.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PROVIDENCE as follows:

1. It is hereby found necessary and in the public interest to file an application to the Department of Housing and Urban Development for an Urban Development Action Grant for rehabilitation of existing historic buildings and for the construction of a commercial mixed use office building and a parking facility by Industrial National Bank, Gilbane Building Company, Nortek, Inc. and Hinckley & Allen, the developers. The parking facility shall service new construction and historic restoration of office buildings by the developers on the eastern portion of the City block bounded by Kennedy Plaza, Westminster Street, Exchange Street, and Arcade Street. Action grant funds shall be loaned to the aforementioned to undertake said rehabilitation, and to construct said office building and parking facility.

2. The Office of Economic Development is hereby authorized and designated as the representative of the City for filing the application with the Department of Housing and Urban Development, and to do all work necessary to carry out the terms of the contract between the City and the Department of Housing and Urban Development relative to said Urban Development Action Grant.

3. That the United States of America and the Department of Housing and Urban Development be, and they hereby are, assured of full compliance by the City of Providence with all regulations of the United States government effectuating the receipt of Federal Grants under the Housing and Community Development Act, as amended.

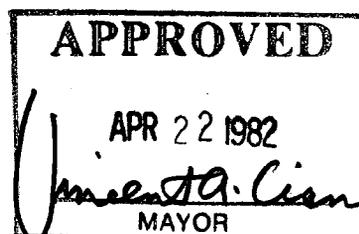
IN CITY COUNCIL

APR 15 1982
READ AND PASSED

Robert H. Lopez
PRES

Rose M. Mendonca
CLERK

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READ AND PASSED
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IN CITY COM:

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**THE COMMITTEE ON
REDEVELOPMENT
& PLANNING**

Approves Passage of
The Within Resolution

Jose M. Mendonca
Clerk Chairman
April 8, 1985



PROVIDENCE OFFICE OF ECONOMIC DEVELOPMENT

VINCENT A. CIANGI, JR.
MAYOR

RICHARD R. TORCHIA
DIRECTOR

March 19, 1982

Mr. Rose Mendonca
City of Providence
City Hall
Providence, R. I. 02903

Dear Mr. Mendonca:

During the last two months the Office of Economic Development submitted two resolutions to the City Council which, when approved, would authorize the preparation and submission of Urban Development Action Grant applications for the Old Stone Plaza Project and the Gilbane/Industrial/Nortek Office Project. At the time of the drafting of those resolutions the proposed use of the UDAG funds was described as for parking facilities. Other needs for the UDAG funds have been subsequently identified, and the applications will list other uses as well, such as utility relocations, historic preservation, the provision of public space, and foundation work.

For the sake of accuracy, the resolutions should be worded to include such uses of the UDAG funds. I have amended the resolutions to more accurately reflect the proposed uses of funds, and request that they be substituted in place of the originals. The changes are minor and in no way affect the basic purpose of the resolutions, which is to allow the City to seek federal assistance necessary for the implementation of these projects.

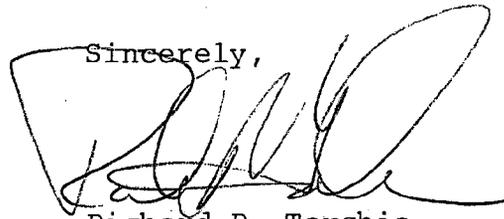
Although the original resolutions have been introduced to the Council and referred to the Committee on Urban

Redevelopment, Renewal, and Planning. I request that the enclosed amended copies be considered by the Committee and acted upon by the Council.

If such a procedure would in any way delay the Council approval process, please contact me immediately.

Thank you very much for your attention to this matter.

Sincerely,

A handwritten signature in black ink, appearing to read 'Richard R. Torchia', written over a large, faint, irregular shape that might be a stamp or a large letter.

Richard R. Torchia
Director