

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1988-31

AN ORDINANCE
CHAPTER

No. 344

AN ORDINANCE PROVIDING FOR REAL PROPERTY
TAX RELIEF FOR OWNER OCCUPIED RESIDENTIAL REAL
ESTATE WHEREIN HOUSEHOLD INCOME IS NOT GREATER THAN
\$17,500 PER ANNUM.

Approved July 1, 1988

Be it ordained by the City of Providence:

Section 1. The Code of Ordinances of the City of Providence, Rhode Island is hereby amended by adding an Article to be designated Article V 8/10 to Chapter 21 to read as follows:

"ARTICLE V 8/10. REAL PROPERTY RELIEF FOR OWNER OCCUPIED RESIDENTIAL REAL ESTATE WHEREIN HOUSEHOLD INCOME IS NOT GREATER THAN \$17,500 PER ANNUM.

Sec. 21- 127. Residential Real Property Tax Relief; Qualification.

(a) Property taxes on owner-occupied residential real estate are hereby frozen, for 1988, at 105.5% of the amount of the property taxes levied for 1987 upon the assessed valuation as of December 31, 1986 (plus any property tax attributable to additions to the property between December 31, 1986 and December 31, 1987); and in subsequent years, at the amount of the property tax for the next prior year increased by the percentage increase in the tax rate for real estate (plus any increase in taxes due to any additions to the property between the date as of which the taxes are levied and the date as of which the taxes for the next prior year were levied) provided the household income is not greater than seventeen thousand five hundred dollars (\$17,500) during the calendar year of the date of assessment of the valuations.

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(b) For the purposes of this Ordinance owner-occupied residential real estate is defined as real property from one (1) to three (3) families owned and occupied by the owner or owners and having not more than three (3) dwelling units, one of the units of which constitutes the principal residence of the owner or owners; such property includes accessory land, buildings or improvements incidental to such habitation and used exclusively by the owners of the property or their guests or tenants.

(c) Household income for purpose of this Ordinance means all monies received by the owner or owners, the spouse of any owner and any other person over eighteen (18) years of age occupying the dwelling unit occupied by the owner or owners, from whatever source derived, including, but not limited to, capital gains, dividends, interest, wages, pensions, annuities, retirement and social security benefits, workers' compensation benefits, cash public assistance and relief and any and all other monies received.

(d) Such relief shall be granted upon proof of the following:

(i) Ownership of said residential real estate on the date as of which the taxes are levied;

(ii) Occupancy of the said residential real estate as the principal residence of the owners of said residential real estate.

(iii) That the owners of said residential real estate are legally domiciled in the City of Providence;

(iv) That said residential real estate contains not more than three (3) dwelling units.

(v) That household income is not greater than seventeen thousand five hundred dollars (\$17,500) during the calendar year of the date of assessment of the valuations.

Sec. 21-128. Filing of Application; proof of right to relief.

No person shall be entitled to the relief herein authorized in any year without first filing an application with the City Assessor in such form and with such supporting proof as the City Assessor may require. A detailed financial statement shall be submitted with the application in such form and containing such financial data to show household income as the City Assessor may require, together with a copy of all federal income tax returns filed by the owners, spouse of any owner and any other person over eighteen (18) years of age occupying the dwelling unit occupied by the owner or owners and such other evidence of household income as the City Assessor may require. Such application must be filed on or before March 15 of the year for which such relief is claimed, provided, however, in the year 1988 such application may be filed on or before August 24, 1988.

The City Assessor may inspect the owner-occupied residential real estate with respect to which an application is filed for conformity with the terms and conditions contained in this article."

Section 2. This Ordinance shall take effect upon its passage.

IN CITY COUNCIL
JUN 21 1988
FIRST READING
READ AND PASSED

Rose M. Mendonca CLERK

IN CITY COUNCIL
JUN 23 1988
FINAL READING
READ AND PASSED

Michael W. Sinton PRESIDENT
Rose M. Mendonca CLERK

APPROVED
JUL 1 1988
John [Signature]
MAYOR

FILED

MAY 27 4 25 PM '88

DEPT. OF CITY CLERK
PROVIDENCE, R. I.

RECEIVED
CITY CLERK
MAY 27 1988

IN CITY COUNCIL

JUN 2 1988

FIRST READING

REFERRED TO COMMITTEE ON

FINANCE

Rosemenbren
CITY CLERK

*Councilman David Connehan Dillon,
Councilwoman Sargnoli (By Request)*