

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 153

Approved March 7, 1977

RESOLVED, that the Public Utilities Commissioner is requested to inform the City Council as to the formula employed by the Narragansett Electric Company, to ascertain the monthly fuel adjustment charge to its customers.

IN CITY COUNCIL

MAR 2 1977
READ AND PASSED

Robert J. White
PRES.
Vincent Caspici
CLERK

APPROVED
Vincent Caspici
MAYOR

MAR 7 1977



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

DIVISION OF PUBLIC UTILITIES AND CARRIERS
100 Orange Street
Providence, R. I. 02903

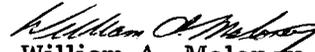
March 22, 1977

Mr. Vincent Vespia
City Clerk
City of Providence
City Hall
Providence, RI 02903

Dear Mr. Vespia:

As requested in your letter dated March 7, 1977, we have attached the formula used for the fuel adjustment charge. If you have any further questions, contact Mr. Ronald Reddington in our Accounting Department.

Very truly yours,


William A. Maloney
Commission Clerk

WAM/nb
Enclosure (1)

FUEL CLAUSE ADJUSTMENT SUMMARY

118-7.6 9-74

NEW ENGLAND POWER COMPANY

MONTH OF November 19 76

12/76

COMPANY/STATION	ESTIMATED			ACTUAL		
	COST OF FUEL	¢/MBTU	MBTU	COST OF FUEL	¢/MBTU	MBTU
BALANCE BROUGHT FORWARD (±) ①	(77,030.56)	-	5,580			
1. BRAYTON POINT	7,513,016.30	186.49	4,028,558			
2. SALEM HARBOR	6,778,917.35	168.75	4,017,042			
3. NARRAGANSETT	1,404,558.04	182.90	767,929			
4. HOLYOKE PLANT @ 37.8182%	572,846.27	200.20	286,137			
5. CANAL PLANT @ 25%	1,398,075.69	189.95	736,023			
6. Mystic #7 B.E.	-0-		-0-			
7. New Brunswick Power	740,471.65	139.51	530,766			
8. Middletown #4 N.Ut.	295,981.54	206.20	143,541			
9.						
10.						
TOTALS	\$18,626,836.28		10,515,576			
DEDUCT ESTIMATED FROM ACTUAL						
BALANCE (±) CARRIED FORWARD TO NEXT MONTH						

ADJUSTMENT CALCULATIONS

A. $\frac{\text{TOTAL EST. COST OF FUEL}}{\text{TOTAL EST. MBTU'S}} \times 100 = \text{¢/MBTU}$

$$\frac{18,626,836.28}{10,515,576} \times 100 = \underline{177.13} \text{ ¢/MBTU}$$

B. $(\text{¢/MBTU} - \text{BASE}) \times 10 = \text{MILLS}$ ②

$$(\underline{177.13} - 33.00) \times 10 = \underline{1441.X}$$

C. $\text{MILLS} \times \text{ADJUSTMENT FACTOR} = \text{ADJUSTMENT}$

NEW ENGLAND POWER COMPANY

NARRAGANSETT ELECTRIC COMPANY

$$\underline{1441} \times (.0000080) = \underline{\$0115280}$$

$$\underline{1441} \times (.0000090) = \underline{\$0129690}$$

D. MASSACHUSETTS ELECTRIC COMPANY (PER FILINGS)

MONTHLY \$ 01511

① PGST IN BOTH "ESTIMATED" AND "ACTUAL" COLUMNS TO ADJUST LAST MONTH'S BILLING.

② DROP LAST DIGIT; DO NOT ROUND OFF.

This is the COST PER KILOWATT HOUR. TO BE BILLED TO CUSTOMERS.

City of Providence



Rhode Island

Department of City Clerk

MEMORANDUM

DATE: March 25, 1977

TO: Councilman Anthony C. Merola

SUBJECT: REPORT - DIVISION OF PUBLIC UTILITIES AND CARRIERS

CONSIDERED BY: City Clerk, Vincent Vespia

DISPOSITION: In response to Resolution of the City Council No. 153, approved March 7, 1977, which you sponsored, I submit the enclosure being a communication from William A. Maloney, Commission Clerk, dated March 22, 1977, together with copy of formula used for the Fuel Adjustment Charge.

Vincent Vespia

City Clerk