

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 553

Approved October 9, 1985

WHEREAS, Chapter 1983-23 of the Ordinances of the City of Providence provide for the exemption of realty when that realty is used for industrial purposes; and

WHEREAS, Don-Lin Jewelry Co., Inc. has made application under and has satisfied each condition of the aforementioned Ordinance; and

WHEREAS, Don-Lin Jewelry Co., Inc. has constructed additional facilities and employment opportunities in the City of Providence will increase; and

WHEREAS, It is in the interest of the residents of the City of Providence to grant such exemption,

NOW, THEREFORE, BE IT RESOLVED, That Don-Lin Jewelry Co., Inc., its successors and/or assignees, as lessees of that certain recent construction located at 39 Haskins Street and designated as Lots 116 and 117, as set out and delineated on City Assessor's Plat 29, be granted an exemption from the assessed valuation for tax purposes, taxes from December 31, 1984, up to and including December 31, 1993, on said recently-constructed premises as provided in the above-mentioned Ordinance, in accordance with the following schedule:

	AMOUNT OF EXEMPTION FROM VALUATION
1st year @ 50% of "C" (12/31/84)	\$10,700
2nd year @ 45% of "C" (12/31/85)	9,630
3rd year @ 40% of "C" (12/31/86)	8,560
4th year @ 35% of "C" (12/31/87)	7,480
5th year @ 30% of "C" (12/31/88)	6,420
6th year @ 25% of "C" (12/31/89)	5,340
7th year @ 20% of "C" (12/31/90)	4,280
8th year @ 15% of "C" (12/31/91)	3,200
9th year @ 10% of "C" (12/31/92)	2,140
10th year @ 5% of "C" (12/31/93)	1,080

*** list amount to be exempted.

IN CITY COUNCIL

OCT 3 1985

READ AND PASSED

Michael D. Eaton PRES.

Robert M. Manlove CLERK



Council President Gordon (By Request)

~~Rose M. ...~~
IN CITY COUNCIL
APR 18 1985
FIRST READING
REFERRED TO COMMITTEE ON FINANCE

April 23, 1985

~~Chairman~~
~~System ...~~
THE COMMITTEE ON
FINANCE
Approves Passage of
The Within Resolution

IN CITY COUNCIL
MAY 2 1985
FIRST READING
REFERRED TO COMMITTEE ON
FINANCE

July 24, 1985
~~Chair~~
~~System ...~~
THE COMMITTEE ON
FINANCE
Approves Passage of
The Within Resolution

September 24, 1985
~~Chairman~~
~~System ...~~
THE COMMITTEE ON
FINANCE
Approves Passage of
The Within Resolution

THEODORE C. LITTLER
CITY ASSESSOR



JOSEPH R. PAOLINO, JR.
MAYOR

FINANCE DEPARTMENT
CITY ASSESSOR

April 1, 1985

The Honorable Nicholas Easton, President
Providence City Council
City Hall
Providence, Rhode Island

RE: Request for Tax Stabilization
Donald P. & Linda S. St Angelo
dba Don-Lin Jewelry Co., Inc.
39 Haskins Street

Dear Councilman Easton:

Pursuant to Chapter 21 of the Code of Ordinances of the City of Providence as amended, the subject individuals are requesting tax stabilization for industrial properties for the addition to their property located on Assessor's Plat 29, lots 116 and 117.

The application has been reviewed by the City Collector and Building Inspector who have certified that they are current with their taxes and have no outstanding building violations present.

The RECAPITULATION OF EXEMPTION BREAKDOWN, if approved by the City Council, indicates that for the assessment dates of 12/31/84 through 12/31/93 the property would be allowed a special exemption, on a declining scale, from \$10,700 to \$1,080.

The City Council's early review of this application will be appreciated.

Very truly yours,

A handwritten signature in cursive script that reads "Theodore C. Littler".

Theodore C. Littler
City Assessor

attachments

REVIEW BY THE ASSESSOR
OF THE
APPLICATION FOR TAX STABILIZATION
FOR INDUSTRIAL PROPERTIES

ASSESSOR'S OFFICE
PROVIDENCE, R. I.
MAR 7 8 31 AM '85

- 1. Name & Address of Applicant DONALD ST. ANGELO & WF
LINDA - D & L REALTY
- 2. Location of Property 39-49 HASKINS ST.
- 3. List Plat/Lot(s) 29/116-117-118-119
- 4. Fee Paid Yes X No _____
- 5. Application Reviewed by Building Inspection & Approved No Violations Yes X No _____
- 6. Application Reviewed by Collector with No Outstanding Taxes Yes X No _____
- 7. Application is eligible for program on the basis of the following (check one)
 - a. _____ Cause an industrial concern to locate in the city;
 - b. _____ Cause an industrial concern to replace, reconstruct, or remodel existing building thereby increase tax base
 - c. X Cause an industrial concern to construct new buildings/facilities and thereby increase employment
- 8. Property is eligible for stabilization program in that it meets the criteria as industrial property Yes X No _____
- 9. Application has been filed with Assessor prior to obtaining building permit Yes X No _____
- 10. Improvements to be undertaken FRECT NEW WING W/ CONNECTOR
78'x50 - CONNECTOR 16'x31
1^s/CB - GROSS Q = 4,391
- 11. Recommend that the project be approved for stabilization exemption program Yes X No _____

RECAPITULATION OF
EXEMPTION BREAKDOWN

Assessment date prior to Stabilization 12/31/83

Assessment as of said date

A. 8,930 - 39,210
Land Building

Assessment date for projected full value DECEMBER 31, 1984

Projected assessment for final value:

B. 22,780 - 60,560
Land Building

Amount Elibible for Stabilization Building only (B - A)

C. 21,400 - ROUNDED

1st year @ 50% of "C" (12/31/ <u>84</u>)	\$ <u>10,700</u>
2nd year @ 45% of "C" (12/31/ <u>85</u>)	\$ <u>9,630</u>
3rd year @ 40% of "C" (12/31/ <u>86</u>)	\$ <u>8,560</u>
4th year @ 35% of "C" (12/31/ <u>87</u>)	\$ <u>7,480</u>
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9th year @ 10% of "C" (12/31/ <u>92</u>)	\$ <u>2,140</u>
10th year @ 5% of "C" (12/31/ <u>93</u>)	\$ <u>1,080</u>

***list amount to be exempted

Shedore C. Lullin
CITY ASSESSOR

CITY OF PROVIDENCE, RHODE ISLAND
 APPLICATION REQUESTING
 TAX STABILIZATION FOR INDUSTRIAL PROPERTIES
 ACCORDING TO
 CHAPTER 21 OF THE CODE OF ORDINANCES AS AMENDED

* * * * *
 * PAYMENT OF NON-REFUNDABLE APPLICATION FEE *
 * MUST ACCOMPANY APPLICATION ACCORDING TO *
 * FOLLOWING SCHEDULE: *
 * * * * *
 * \$150.00 for permit up to - \$250,000 *
 * \$225.00 for permit from \$251 - \$750,000 *
 * \$300.00 for permit over - \$751,000 *
 * * * * *

Date 9-26-83

1. Name & Address of Applicant
 (If corporation/partnership,
 give name & title of CEO
 filing application)

DONALD P. & LINDA S. ST. ANGELO
39 HASKINS ST.
PROVIDENCE, R.I. 02903

2. If Applicant is LESSEE, give
 name and address of owner
 and specific terms of lease

NOT APPLICABLE

3. Location of Property

45-47 HASKINS ST. PROV. R.I.
4. Assessor's Plat/Lot #

029-0116 / 029-0117
5. Date & Purchase Price of
 existing property

11/77 \$65,000 LAND - EXISTING BLDG

6. Cost and projected date of
 additional projected property to be
 purchased for this
 expansion project

NOT APPLICABLE

7. Estimated cost of expansion/renovation. (Attach evidence supporting such figure: copy of bids, construction contract, architect's certification). Give details as to scope of project to be undertaken--# of stories, type of construction, total sq. ft. etc.)

\$170,000

ONE STORY / CINDER BLOCK BLDG

4500 SQ FT.

8. Describe existing facility:

of stories Two

of sq. ft./floor 4400 PER FLOOR

age of building(s) 20

type of construction CINDER BLOCK

interior condition EXCELLEN-

exterior condition EXCELLENT

9. Application is made under the provision of the Ordinance for the following reason(s) (check one or more)

- a. locate in City of Providence
- b. replace section of premises
- c. reconstruct facility
- d. expand building
- e. remodel facility
- f. construct new building(s)
- g. other (explain) _____

10. Will proposed construction/alteration increase the employment at your company

Yes X No _____

If yes, give estimate as to new positions to be created and justification for same

TWENTY EMPLOYEES

INCREASE IN BUSINESS

11. Will the proposed alteration/construction cause any other facility to close? Yes _____ No X

If yes, give date and location of such facility

12. Will construction/alteration require purchase of additional furniture/fixtures/equipment? Yes X No _____

If yes, give details as to number and type to be purchased

VARIOUS / TO BE DETERMINED

13. Construction shall begin
Anticipated that construc-
tion shall be completed

October 1983
DECEMBER 1983

14. Are alterations/construction
plans permitted under the
present zoning;

Yes X No _____

If no, please advise as to
whether application has been
or will be filed with Zoning
Board of Review.

Has Hearing been scheduled?

IT IS THE UNDERSTANDING OF THE APPLICANT(S) THAT THE EXEMPTION, IF APPROVED, IS APPLICABLE ONLY TO INDUSTRIAL CONCERNS WHO WISH TO LOCATE IN THE CITY, OR WHO WISH TO REPLACE, RECONSTRUCT, EXPAND OR REMODEL CURRENT FACILITIES; THAT THE APPLICATION IS NOT APPLICABLE TO THE LAND ASSESSMENT; THAT PLANS MUST MEET THE APPROVAL OF THE BUILDING INSPECTOR; THAT ALL CURRENT AND PAST TAXES DUE BY THE APPLICANT(S) MUST BE PAID IN FULL; THAT THE EXEMPTION WOULD BE ATTRIBUTABLE ONLY TO THAT PORTION OF THE ASSESSMENT ATTRIBUTABLE TO THIS CONSTRUCTION/RENOVATION; THAT THE EXEMPTION MAY BE REVOKED IN THE EVENT OF FRAUD OR MISREPRESENTATION BY THE APPLICANT(S).

Paul M. ... owner
SIGNATURE AND TITLE OF APPLICANT

39 HASKINS ST. PROV. R.I.
ADDRESS

9-26-83
DATE

Arante L. Di Biase
WITNESS

Sept 26, 1983
DATE

RECEIVED BY CITY ASSESSOR
PROVIDENCE RHODE ISLAND

9-26-83

DATE

APPLICATION FEE FORWARDED TO
COLLECTOR

\$ 150.00

AMOUNT

REVIEWED BY ASSESSOR WITH THE
FOLLOWING RECOMMENDATIONS

SIGNATURE/DATE/ASSESSOR

RECEIVED BY CITY COLLECTOR

DATE

APPLICANT OWES FOLLOWING TAXES

YEAR

AMOUNT

TAXES ARE PAID IN FULL

ARRANGEMENTS HAVE BEEN MADE
FOR PAYMENT OF OUTSTANDING TAX

YES

NO

SIGNATURE/DATE/COLLECTOR

RECEIVED BY BUILDING INSPECTOR

3-5-85

DATE

PLANS AS REVIEWED MEET ALL CUR-
RENT CODES/STATUTES OF CITY

YES

NO

NO VIOLATIONS EXIST ON THIS OR
OTHER PROPERTIES OWNED BY
APPLICANT

YES

NO*

*VIOLATIONS EXIST AS FOLLOWS

VIOLATIONS HAVE BEEN DIS-
CUSSED WITH APPLICANT(S)
ARRANGEMENTS HAVE BEEN
MADE TO CORRECT SAME

YES

NO

SIGNATURE/DATE/BUILDING INSPECTOR

Melvin G. DeCruz

Don-Lin Jewelry Co., Inc.

39 Haskins Street
Providence, Rhode Island 02903

401-274-0165

President: Donald St. Angelo

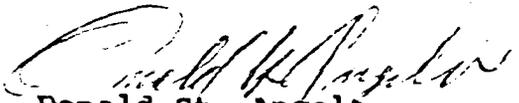
Theodore C. Littler
City Assesor
City Hall, Providence
Rhode Island 02903

December 10, 1984

Dear Sir:

In accordance with our application requesting tax stabilization for industrial properties, we have complied with item #10 of this application, in that our employment has increased more than the twenty employees that we estimated when we originally filed this application.

Very truly yours,


Donald St. Angelo
President
Don-Lin Jewelry Co., Inc.

DSA:gh

Rose M. Mendonca
City Clerk

—
Clerk of Council

—
Clerk of Committees



DEPARTMENT OF CITY CLERK
CITY HALL

Michael R. Clement
First Deputy

—
Grace Nobrega
Second Deputy

October 17, 1985

Donald P. & Linda S. St. Angelo
d/b/a Don-Lin Jewelry Co., Inc.
39 Haskins Street
Providence, Rhode Island 02903

Dear Sir:

Enclosed is a copy of Resolution No. 553, approved
October 9, 1985, for your information.

Very truly yours,

Rose M. Mendonca,
City Clerk.

RMM/jma
Enclosure