

JOSEPH L. CHIDO, C.P.A.

CITY CONTROLLER



VINCENT A. CIANCI, JR.

MAYOR

Finance Department, City Controller

"Building Pride In Providence"

MEMORANDUM

TO: James A. Petrosinelli, City Council President
and Council Members

FROM: Joseph L. Chiodo, City Controller

DATE: August 25, 1994

Enclosed please find monthly financial reports for the month of June 1994, in accordance with Sec. 813, (b8) of the City Charter. Currently, the report is prepared by the Finance Department and reviewed by the Finance Department and the City Controller.

JLC:ao

Copy to: Boyce Spinelli, Director of Finance
Michael Clement, City Clerk
Alex Prignano, Deputy Director of Finance

AUG 24 1994
IN CITY COUNCIL
SEP 1 1994

READ
WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

Juan M. Angione CLERK

CITY OF PROVIDENCE
REVENUE ANALYSIS
FISCAL YEAR ENDING JUNE 30, 1994
AS OF JUNE 30, 1994

	REVENUE FY 93	REVISED BUDGET FY94	PROJECTIONS JULY-JUNE FY 94	COLLECTIONS JULY-JUNE FY 94	VARIANCE FISCAL YEAR 94
<u>CITY SOURCES</u>					
PROPERTY TAXES	\$160,567,850	\$160,130,924	\$160,130,924	\$160,907,992	\$777,068
BUSINESS LICENSES	1,905,267	1,447,800	1,447,800	1,805,484	357,684
FINES AND FORFEITS	3,481,515	3,950,000	3,950,000	3,189,422	(760,578)
DONATIONS	5,000	10,000	10,000	5,000	(5,000)
PORT OF PROVIDENCE	2,021,993	1,900,000	1,900,000	2,040,885	140,885
OTHER DEPARTMENTS	9,993,138	9,521,473	9,521,473	12,992,126	3,470,653
RENTS & INTEREST	4,180,707	3,410,000	3,410,000	2,497,549	(912,451)
SPECIAL REVENUES	597,490	739,625	739,625	1,458,692	719,067
TRANSFER FORM EXP. TRUST	2,138,271	16,000,000	16,000,000	722,950	(15,277,050)
TRANSFER FROM PROPRIETARY	100,000	0	0	179,471	179,471
DISASTER RELIEF	75,782	0	0	12,482	12,482
MANCHESTER EXPANSION	5,000,000	5,000,000	5,000,000	5,000,000	0
SCHOOL MISCELLANEOUS	164,963	136,000	136,000	90,808	(45,192)
TOTAL CITY SOURCES	\$190,231,976	\$202,245,822	\$202,245,822	\$190,902,861	(\$11,342,961)
<u>STATE & FEDERAL SOURCES</u>					
STATE SHARED TAXES/TELEPHONE TAX	\$1,123,965	\$1,169,264	\$1,169,264	\$1,155,129	(\$14,135)
GENERAL REVENUE SHARING	0	2,921,719	2,921,719	2,909,289	(12,430)
PAYMENT IN LIEU/TAXES	1,558,649	7,408,708	7,408,708	7,060,017	(348,691)
MEDICAIDE AID	975,050	1,500,000	1,500,000	485,111	(1,014,889)
OTHER STATE AID	2,443,788	3,902,682	3,902,682	1,854,020	(2,048,662)
EDUCATION AID (STATE AND FEDERAL)	58,470,388	66,759,480	66,759,480	66,618,697	(140,783)
SCHOOL CONSTRUCTION D/S	3,063,303	5,081,136	5,081,136	3,995,709	(1,085,427)
TOTAL STATE & FEDERAL	\$67,635,143	\$88,742,989	\$88,742,989	\$84,077,972	(\$4,665,017)
GENERAL PUBLIC ASST.	\$1,358,279	\$386,200	\$386,200	\$289,035	(\$97,165)
TOTAL ALL SOURCES	\$259,225,398	\$291,375,011	\$291,375,011	\$275,269,868	(\$16,105,143)

CITY OF PROVIDENCE
EXPENDITURE ANALYSIS
FISCAL YEAR ENDING JUNE 30, 1994
AS OF JUNE 30, 1994

DEPARTMENT		SPENT F.Y.E. 93	ORIGINAL FY94 APPROPRIATION	FY94 TRANSFERS	ADJUSTED FY94 APPROPRIATION	SPENT JULY- JUNE FY94	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
EXECUTIVE, LEGISLATIVE, JUDICIAL									
	REG. PAYROLL	2,543,249	2,816,659	0	2,816,659	2,558,829	257,830	9.15%	0.00%
	OVERTIME	7,128	13,000	0	13,000	28,224	(15,224)	-117.11%	0.00%
	OTHER EXPENSE	1,348,681	4,832,050	0	4,832,050	1,812,376	3,019,674	62.49%	0.00%
	TOTAL	3,899,058	7,661,709	0	7,661,709	4,399,429	3,262,280	42.58%	0.00%
FINANCE									
	REG. PAYROLL	2,448,042	2,693,840	0	2,693,840	2,604,082	89,758	3.33%	0.00%
	OVERTIME	24,312	19,600	0	19,600	46,541	(26,941)	-137.45%	0.00%
	OTHER EXPENSE	2,875,715	2,755,658	0	2,755,658	2,453,671	301,987	10.96%	0.00%
	TOTAL	5,348,069	5,469,098	0	5,469,098	5,104,294	364,804	6.67%	0.00%
PUBLIC SAFETY (POLICE)									
	REG. PAYROLL	18,518,942	20,269,941	0	20,269,941	19,247,290	1,022,651	5.05%	0.00%
	OVERTIME	957,555	1,000,000	0	1,000,000	1,908,239	(908,239)	-90.82%	0.00%
	OTHER EXPENSE	2,425,905	2,558,781	0	2,558,781	2,639,409	(80,628)	-3.15%	0.00%
	TOTAL	21,902,402	23,828,722	0	23,828,722	23,794,938	33,784	0.14%	0.00%
PUBLIC SAFETY (FIRE)									
	REG. PAYROLL	20,928,859	21,769,378	0	21,769,378	21,859,254	(89,876)	-0.41%	0.00%
	OVERTIME	1,531,008	981,000	0	981,000	1,292,276	(311,276)	-31.73%	0.00%
	OTHER EXPENSE	2,748,385	3,149,731	0	3,149,731	3,004,669	145,062	4.61%	0.00%
	TOTAL	25,208,252	25,900,109	0	25,900,109	26,156,199	(256,090)	-0.99%	0.00%
PUBLIC SAFETY (OTHER)									
	REG. PAYROLL	3,068,781	3,320,065	0	3,320,065	3,312,863	7,202	0.22%	0.00%
	OVERTIME	181,132	170,000	0	170,000	245,121	(75,121)	-44.19%	0.00%
	OTHER EXPENSE	913,428	1,120,974	0	1,120,974	1,245,289	(124,315)	-11.09%	0.00%
	TOTAL	4,163,341	4,611,039	0	4,611,039	4,803,273	(192,234)	-4.17%	0.00%
INSPECTIONS									
	REG. PAYROLL	1,600,858	1,671,350	0	1,671,350	1,728,035	(56,685)	-3.39%	0.00%
	OVERTIME	3,511	10,000	0	10,000	5,937	4,063	40.63%	0.00%
	OTHER EXPENSE	275,524	409,755	0	409,755	284,138	125,617	30.66%	0.00%
	TOTAL	1,879,893	2,091,105	0	2,091,105	2,018,110	72,995	3.49%	0.00%
PUBLIC WORKS									
	REG. PAYROLL	3,019,795	3,111,167	0	3,111,167	3,056,202	54,965	1.77%	0.00%
	OVERTIME	288,714	193,500	0	193,500	451,207	(257,707)	-133.18%	0.00%
	OTHER EXPENSE	5,560,001	6,988,443	0	6,988,443	6,136,373	852,070	12.19%	0.00%
	TOTAL	8,868,510	10,293,110	0	10,293,110	9,643,782	649,328	6.31%	0.00%
RECREATION									
	REG. PAYROLL	727,589	751,383	0	751,383	805,226	(53,843)	-7.17%	0.00%
	OVERTIME	5,395	4,000	0	4,000	9,540	(5,540)	-138.50%	0.00%
	OTHER EXPENSE	88,548	93,750	0	93,750	96,602	(2,852)	-3.04%	0.00%
	TOTAL	821,532	849,133	0	849,133	911,368	(62,235)	-7.33%	0.00%

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PUBLIC PARKS									
	REG. PAYROLL	4,104,702	4,447,434	0	4,447,434	4,469,455	(22,021)	-0.50%	0.00%
	OVERTIME	105,656	152,000	0	152,000	142,625	9,375	6.17%	0.00%
	OTHER EXPENSE	611,729	992,034	0	992,034	940,568	51,466	5.19%	0.00%
	TOTAL	4,822,087	5,591,468	0	5,591,468	5,552,648	38,820	0.69%	0.00%
PUBLIC PROPERTY									
	REG. PAYROLL	1,243,465	1,247,337	0	1,247,337	1,268,304	(20,967)	-1.68%	0.00%
	OVERTIME	11,255	10,000	0	10,000	10,495	(495)	-4.95%	0.00%
	OTHER EXPENSE	2,804,919	2,406,310	0	2,406,310	1,734,879	671,431	27.90%	0.00%
	TOTAL	4,059,639	3,663,647	0	3,663,647	3,013,678	649,969	17.74%	0.00%
PORT									
	REG. PAYROLL	520,770	534,729	0	534,729	527,075	7,654	1.43%	0.00%
	OVERTIME	7,432	8,000	0	8,000	15,298	(7,298)	-91.23%	0.00%
	OTHER EXPENSE	33,963	118,050	0	118,050	54,082	63,968	54.19%	0.00%
	TOTAL	562,165	660,779	0	660,779	596,455	64,324	9.73%	0.00%
OTHER DEPARTMENTS									
	REG. PAYROLL	2,842,345	2,720,653	0	2,720,653	2,713,219	7,434	0.27%	0.00%
	OVERTIME	108,181	13,000	0	13,000	19,050	(6,050)	-46.54%	0.00%
	OTHER EXPENSE	483,021	706,566	0	706,566	475,984	230,582	32.63%	0.00%
	TOTAL	3,433,547	3,440,219	0	3,440,219	3,208,253	231,966	6.74%	0.00%
DEPARTMENT SUBTOTALS		84,968,495	94,060,138	0	94,060,138	89,202,427	4,857,711	5.16%	0.00%
ENCUMBRANCES O/S		0	0			6,352			
DEBT SERVICE		14,186,141	22,716,738	0	22,716,738	22,636,716	80,022	0.35%	0.00%
HEAT, LIGHT AND POWER		2,501,513	2,575,000	0	2,575,000	2,589,646	(14,646)	-0.57%	0.00%
CEREMONIES		63,982	9,200	0	9,200	6,924	2,276	24.74%	0.00%
GRANTS		2,375,820	2,543,794	0	2,543,794	2,794,351	(250,557)	-9.85%	0.00%
F.I.C.A.		2,296,639	2,300,000	0	2,300,000	2,285,645	14,355	0.62%	0.00%
HEALTH BENEFITS		12,660,231	13,500,000	0	13,500,000	13,573,724	(73,724)	-0.55%	0.00%
UNEMPLOYMENT		80,237	90,000	0	90,000	134,843	(44,843)	-49.83%	0.00%
OTHER		3,060,383	2,892,000	0	2,892,000	2,374,686	517,314	17.89%	0.00%
	TOTAL	37,224,946	46,626,732	0	46,626,732	46,396,535	230,197	0.49%	0.00%
PAYROLL EXPENSES		64,798,676	67,928,036	0	67,928,036	68,324,387	(396,351)	-0.58%	0.00%
TOTAL GEN REV ACCOUNTS		122,193,441	140,686,870	0	140,686,870	135,598,962	5,087,908	3.62%	0.00%
G.P.A.		1,206,832	386,200	0	386,200	332,583	53,617	13.88%	0.00%
SCHOOL DEPARTMENT		118,735,675	132,259,872	0	132,259,872	131,028,887	1,230,985	0.93%	0.00%
PENSIONS		15,971,945	18,042,069	0	18,042,069	17,275,890	766,179	4.25%	0.00%
TOTAL GENERAL FUND		258,107,893	291,375,011	0	291,375,011	284,236,322	7,138,689	2.45%	0.00%