

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 405

Approved July 8, 1981

RESOLVED, That the Treasurer, acting under the direction of the Committee on Finance and with the approval of the Mayor, is authorized to issue notes of the City in anticipation of State and Federal Aid available for current operating purposes under General Laws, Section 45-12-4.2. At one time or from time to time to an amount which does not exceed the amount of such aid allocated to the City for the 1981-1982 fiscal year, and

BE IT FURTHER RESOLVED, That the manner of sale and the forms, denominations, maturity, interest rates and other details of the notes shall be fixed by said officers,

NOW, THEREFORE, BE IT RESOLVED, That the foregoing Resolution shall take effect upon its passage.

IN CITY COUNCIL

JUL 2 1981
READ AND PASSED

Ralph Fagnola
Rose M. Mendonça

APPROVED
[Signature]
MAYOR

JUL 8 1981

Councilman Pearlman and Councilman Lerner (By Request)