

RESOLUTION OF THE CITY COUNCIL

No. 69

Approved February 18, 2000

WHEREAS, Relief in the form of partial Demolition and Boarding Lien abatements is requested for the property located at 552-554 Cranston Street, listed as Lot 74, on Assessor's Plat 31, in the office of Tax Collector in the City of Providence, and WHEREAS, A Boarding Lien on said property in the amount of \$96.00, in the Recorder of Deed's Office of the City of Providence (Book #2701, Page #243), was recorded on the 4th day of February 1993, to the owners DOM Investments, and Nancy Jarvin, and

WHEREAS, Demolition Lien Notice was given by the Director of the Department of Inspection and Standards on the 12th day of May 1994, to the owners DOM Investments, and Nancy Jarvin, noted in the amount of \$15,480.00 recorded in Book #2952, Page #031, and

WHEREAS, The total sum owed to the City of Providence on the original Boarding and the Demolition Liens was \$15,576.00, and as of January 13, 2000, the total amount due was 8% interest per year, is approximately \$24,125.04, and

WHEREAS, The current owners of this property, the Whitney Group, Inc., P.O. Box 1384, located at 187 North Main Street, Providence, RI 02901, have proposed site work scheduled for this property, and

WHEREAS, The Whitney Group has engaged into and negotiated an agreement with a major franchise chain, which will construct a brand new structure on this site, and will employ approximately six to eight City of Providence residents, and

WHEREAS, In preparation of this agreement, the Whitney Group has a construction report that states this property's demolition occurred without all due diligence, including the burial of building and foundation material as well as uncovering cement flooring, and

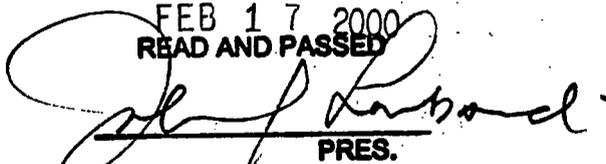
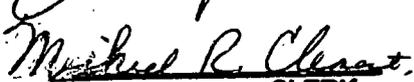
WHEREAS, The best estimate for excavation, remediation and removal of buried debris to the Whitney Group, will increase the cost of the project significantly, and

WHEREAS, Because of reported faulty demolition, and the fact that this site is being considered for future economic growth in a blighted area of the West End, and the employment opportunities it will create, and

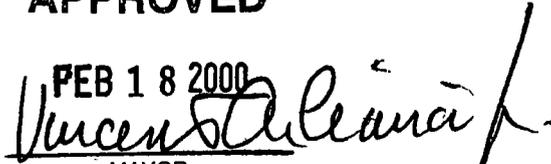
WHEREAS, In order to restore this location to its established potential, partial relief from the Boarding and Demolition Liens is requested.

NOW, THEREFORE, BE IT RESOLVED, That the City of Providence abate these liens in the amount of \$7,788.00 of the original liens and abate any and all interest incurred on the condition that the new construction be completed within One (1) Year.

IN CITY COUNCIL
FEB 17 2000
READ AND PASSED


PRES.

CLERK
RC

APPROVED

FEB 18 2000

MAYOR

FILED

FEB 29 5 01 PM '00

DEPT. OF CLERK
PROVIDENCE, R. I.

IN CITY COUNCIL
FEB 3 2000
FIRST READING
REFERRED TO COMMITTEE ON
FINANCE

CLERK

THE COMMITTEE ON
FINANCE

Approves Passage of
The Within Resolution

Anna M. Stetson

2-10-00

Councilman Allen, (By Request)