

CITY OF PROVIDENCE

RHODE ISLAND

LAW DEPARTMENT

WILLIAM E. McCABE

CITY SOLICITOR

JAMES J. CORRIGAN

HARRY GOLDSTEIN

VINCENT A. RAGOSTA

EDWARD F. BURKE

ASSISTANTS

GUERRINO A. BROSCO

INVESTIGATOR

MARCH 2, 1961.

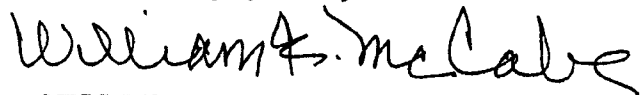
TO THE MEMBERS OF THE CITY COUNCIL

Gentlemen:

I wish to respectfully inform you that I have
made the following appointments of Assistant City Solicitors:

First Assistant. . . .	HARRY GOLDSTEIN 421 Wayland Ave., Providence, R. I.
Second Assistant . . .	VINCENT A. RAGOSTA 161 Gention Ave., Providence, R. I.
Third Assistant. . . .	EDWARD F. BURKE 47 Lyndhurst Ave., Providence, R. I.
Fourth Assistant . . .	DAVID J. KEHOE 94 Moore Street, Providence, R. I.

Very truly yours,



WILLIAM E. McCABE

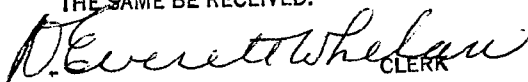
WEM:M

IN CITY COUNCIL

MAR 2 - 1961

READ:

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.



CLERK



183

CITY OF PROVIDENCE - RHODE ISLAND - Walter H. Reynolds, Mayor

DEPARTMENT OF HEALTH

Joseph Smith, M. D.
Superintendent of Health
Ex-officio
City Registrar
Inspector of Milk

161 FOUNTAIN ST.,
PROVIDENCE 3, R. I.

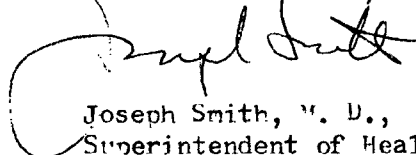
TO THE HONORABLE
THE CITY COUNCIL
City Hall
Providence 3, R. I.

Gentlemen:

In pursuance of the Resolution #117, the Superintendent of Health, on Monday, February 13, 1961, inspected the general area of Atwells Avenue and DePasquale Avenue (Federal Hill), with particular reference to the premises of Rocco Baglio Veterans Post at 22 America Street.

It is my feeling that this particular premises at 22 America Street is not suitable for use of a Public Comfort Station in this area.

Respectfully yours,



Joseph Smith, M. D.,
Superintendent of Health

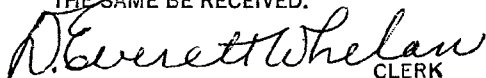
FEBRUARY
sixteen
1961

IN CITY COUNCIL

MAR 2 - 1961

READ:

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.


CLERK

Department of Public Parks

COMMISSIONERS

JOHN R. FLYNN

CHAIRMAN

JOSEPH CASTRONOVO, M. D.

H. CLINTON OWEN, JR.

ROGER WILLIAMS PARK

PROVIDENCE, RHODE ISLAND

RALPH J. HARTMAN

SUPERINTENDENT

AND SECRETARY

February 15, 1961

Mr. D. Everett Whelan,
City Clerk
City Hall
Providence, Rhode Island

Dear Mr. Whelan:

In regard to the matter of flood lighting at Boat House Lake and Polo Lake in Roger Williams Park, it was requested by Mr. John R. Flynn, chairman of the Board of Park Commissioners, that I discuss this matter with the City Electrician, Mr. Peter Hicks.

I discussed this matter with Mr. Hicks on February 14, and it was determined that using City labor, flood lighting an area of 500' x 500' would cost \$7500. Using contract labor this same area would cost \$15000.

If installation of this lighting was done in the summer, the estimate would be much less.

An area of 500' x 500' would be, approximately, the size of Polo Lake.

If flood lighting becomes a reality, supervision and extra policing need be considered.

IN CITY COUNCIL

MAR 2- 1961

READ:

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

D. Everett Whelan
CLERK

Sincerely yours,

Ralph J. Hartman
Superintendent

CITY OF PROVIDENCE

TO THE HONORABLE THE CITY COUNCIL OF THE CITY OF PROVIDENCE:

The Board of Commissioners of sinking funds make this their 327th quarterly Report for the quarter ended December 31, 1960:

			BONDED DEBT		SINKING FUNDS			
<u>BONDS</u>	<u>DUE</u>	<u>RATE</u>	<u>DECEMBER 31, 1960</u>	<u>SEPT. 30, 1960</u>	<u>DEC. 31, 1960</u>	<u>INCREASE</u>	<u>DECREASE</u>	
WATER	2/1/62	4 $\frac{1}{2}$ %	\$1,000,000.	\$1,000,000.00	\$1,001,300.00	\$1,300.00		
WATER	5/1/62	4	2,000,000.	2,000,000.00	2,000,000.00			
WATER	7/1/62	4	1,000,000.	1,000,000.00	1,000,000.00			
WATER	12/1/62	4	2,500,000.	2,500,000.16	2,500,000.00		.16	
WATER	2/1/64	4 $\frac{1}{2}$	2,000,000.	1,970,525.93	1,970,684.42	158.49		
WATER	10/1/64	4	1,500,000.	1,300,189.98	1,341,867.24	41,677.26	*	
WATER	7/1/65	4	2,500,000.	1,047,323.57	1,363,217.51	315,893.94	**	
WATER	1/3/68	4	1,500,000.	904,319.18	906,937.76	2,618.58		
TOTALS			\$14,000,000.	\$11,722,358.82	\$12,084,006.93	\$361,648.27	\$00.16	

* Surplus cash from Water Funds, having reached their maturity value.

** Excess water receipts for fiscal year ended 9/30/60

FUNDS HELD IN TRUST BY THE COMMISSIONERS OF SINKING FUNDS

NAME OF FUND	FUND BALANCES		INCREASE	DECREASE
	SEPT. 30, 1960	DEC. 31, 1960		
Premium on Bonds	\$ 29,608.08	\$ 29,983.08	\$ 375.00	
Valley View Housing	137,350.90	143,124.71	5,773.81	
No. Bur. Grd. Perp. Care Fd	600,736.61	601,778.61	992.00	
No. Bur. Grd. Perp. Care-Income	163.21	6,039.22	5,876.01	
Fire Insurance Fund	19,157.67	19,350.76	193.09	
Water Wks. Dep. & Ext. Fund	413,598.91	354,782.22		58,816.62
TOTALS	\$1,200,665.38	\$1,155,058.67	\$13,209.91	\$58,816.62

IN CITY COUNCIL

MAR 2 - 1961

Respectfully submitted by request of the Board of Commissioners.

READ:

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

WALTER H. REYNOLDS, MAYOR & CHAIRMAN.

CLERK

FILED

FEB 27 10 01 AM '61
CITY-CLERK'S OFFICE
PROVIDENCE, R.I.

"We have loved them during life; let us not abandon them until we have conducted them by our prayers into the house of the Lord." ST. AMBROSE



IN LOVING MEMORY OF

Thomas H. Cotter

Entered into rest January 24, 1961

☪ GENTLEST Heart of Jesus, ever present in the Blessed Sacrament, ever consumed with burning love for the poor captive souls in Purgatory have mercy on the soul of Thy departed Servant.

Be not severe in Thy judgement but let some drops of Thy Precious Blood fall upon the devouring flames, and do Thou O merciful Saviour send Thy angels to conduct Thy departed servant to a place of refreshment, light and peace. Amen

Eternal rest grant unto them, O Lord, and let perpetual light shine upon them.

May the souls of all the faithful departed through the mercy of God, rest in peace. Amen.

SKEFFINGTON FUNERAL HOME
925 CHALKSTONE AVENUE
PROVIDENCE, R. I.



Mary Swanson

Wm. G. Giffen

McCarten
IN CITY COUNCIL

MAR 2 - 1961

READ:

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

Everett Whelan
CLERK

THE CITY OF PROVIDENCE



EIGHTY-SEVENTH ANNUAL REPORT

OF THE

BOARD OF COMMISSIONERS

OF

SINKING FUNDS

SEPTEMBER 30, 1960

CITY OF PROVIDENCE

Eighty-Seventh Annual Report of the Board of Commissioners of Sinking Funds

TO THE HONORABLE THE CITY COUNCIL OF THE CITY OF PROVIDENCE :

The Board of Commissioners of Sinking Funds make this their eighty-seventh annual report of the condition of the several sinking funds under their control, on the thirtieth day of September, 1960, and of the several funds held in trust by said Board.

The bonds and notes comprised in the funded debt, for the redemption of which sinking funds are held by the commissioners, the purposes for which they were issued, the amounts of the sinking funds, and the increase of each are shown by the following table :

S E R I A L B O N D S

Serial Bonds Issued for	Due	Rate	Debt Sept. 30, 1960	Payments Due in 1960
Emergency Housing—Series I.....	June 1, 1974	2.40	\$ 1,123,000.	\$ 67,000.
Emergency Housing—Series II.....	July 1, 1980	2	900,000.	45,000.
Funding.....	June 1, 1965	2	285,000.	55,000.
Highway.....	Jan. 1, 1974	2	188,000.	11,000.
Highway 1950-52 Construction.....	July 1, 1977	2.30	528,000.	25,000.
Highway—1954.....	Jan. 1, 1974	2½	210,000.	15,000.
Highway—Huntington Avenue.....	Dec. 1, 1981	3.80	1,000,000.	(b)
Highway Reconstruction—Series I.....	Jan. 1, 1971	2	550,000.	50,000.
Highway Reconstruction—Series II.....	Jan. 1, 1971	2	550,000.	50,000.
Highway Reconstruction—Series III.....	July 1, 1971	2	550,000.	50,000.
Highway Reconstruction—Series A.....	July 1, 1975	2	392,000.	22,000.
Highway Reconstruction—Series B.....	July 1, 1975	2	156,000.	9,000.
Highway Reconstruction—Series C.....	July 1, 1975	2	392,000.	22,000.
Highway Reconstruction—Series D.....	July 1, 1977	2.30	880,000.	41,000.
Highway Reconstruction of 1959.....	Dec. 1, 1981	3.80	1,000,000.	(b)
Hurricane Bonds of 1956.....	Jan. 1, 1966	2.60	600,000.	100,000.
Incinerator & Sludge Disposal—Series I.....	Jan. 1, 1971	2	550,000.	50,000.
Incinerator & Sludge Disposal—Series A.....	July 1, 1975	2	511,000.	29,000.
Incinerator & Sludge Disposal—Series B.....	July 1, 1975	2	138,000.	8,000.
Modernizing Fire Dept.—Series I.....	Jan. 1, 1974	2	374,000.	23,000.
Modernizing Fire Dept.—Series II.....	July 1, 1975	2	589,000.	33,000.
Modernizing Fire Dept.—Series A.....	July 1, 1975	2	197,000.	11,000.
Modernizing Fire Dept.—Series B.....	July 1, 1977	2.30	220,000.	10,000.
Municipal Wharf Shed.....	July 1, 1977	2.30	1,100,000.	51,000.
Olneyville Expressway.....	April 1, 1981	3.40	650,000.	(b)
Providence Public Library.....	Jan. 1, 1978	2½	1,756,000.	97,000.
Public Improvements.....	June 1, 1965	2	999,000.	192,000.
Public Works Garage & Warehouse.....	April 1, 1977	3.40	680,000.	40,000.
Recreational Facilities.....	June 1, 1974	2.40	639,000.	39,000.
Recreational Facilities—1958.....	April 1, 1982	3½	1,000,000.	(c)
Redevelopment—1957.....	April 1, 1977	3.40	1,700,000.	100,000.
Refunding (Issue 1941).....	June 1, 1965	2	997,500.	192,500.
Refunding (Issue 1942).....	June 1, 1965	2	100,000.	20,000.
Refunding (Issue 1943).....	June 1, 1965	2	100,000.	20,000.
Refunding (Issue 1944).....	June 1, 1965	2	100,000.	20,000.
Refunding (Issue 1945).....	June 1, 1965	2	135,000.	25,000.
Refunding—Series II.....	June 1, 1971	1½	1,371,000.	116,000.
Refunding—Series II-B.....	June 1, 1972	1.8	352,000.	27,000.
Refunding—Series II-C.....	June 1, 1972	2.20	418,000.	31,000.
Refunding—Series II-D.....	June 1, 1972	2.40	504,000.	39,000.
Rehabilitation for Hurricane Damage.....	Aug. 1, 1964	2	280,000.	70,000.
School.....	July 1, 1961	4	50,000.	50,000.
School.....	April 1, 1962	4½	100,000.	50,000.
School.....	July 1, 1962	4	32,000.	16,000.
School.....	Mar. 1, 1964	3½	60,000.	15,000.
School, P.W.A. Docket 6579.....	Jan. 1, 1965	3	650,000.	130,000.
School.....	April 1, 1973	3½	260,000.	20,000.
School—1954.....	Jan. 1, 1978	2½	1,440,000.	80,000.
School—1958.....	April 1, 1982	3½	1,600,000.	(c)
School—1959.....	Dec. 1, 1981	3.80	1,250,000.	(b)
School Athletic Fields—Series I.....	Jan. 1, 1973	2	351,000.	23,000.
School Athletic Fields—Series II.....	Jan. 1, 1974	2	374,000.	23,000.
School Modernization—1957.....	April 1, 1977	3.40	425,000.	25,000.
School Modernization—Series II.....	Dec. 1, 1981	3.80	1,000,000.	(b)
Total carried forward.....			\$32,356,500.	

S E R I A L B O N D S—(Continued)

Serial Bonds Issued for	Due	Rate	Debt Sept. 30, 1960	Payments Due in 1960
Total brought forward.....			\$32,356,500.	
Sewer.....	Jan. 1, 1974	2	188,000.	11,000.
Sewer 1950-52 Construction.....	July 1, 1977	2.30	352,000.	16,000.
Sewer 1954 Construction.....	Jan. 1, 1974	2½	140,000.	10,000.
Sewer Construction—1957.....	April 1, 1977	3.40	425,000.	25,000.
Sewage Treatment—Series I.....	April 1, 1978	3½	3,150,000.	175,000.
Sewage Treatment—Series II.....	April 1, 1978	3½	540,000.	30,000.
Sewage Treatment—Series II.....	Dec. 1, 1981	3.80	300,000.	(b)
Traffic Signal & Control.....	April 1, 1981	3.40	400,000.	(b)
Unemployment Relief.....	April 1, 1961	2	150,000.	150,000.
Unemployment Relief.....	April 1, 1963	1½	300,000.	100,000.
World War Memorial.....	July 1, 1962	4	18,000.	9,000.
Total.....			\$38,319,500.	

Payments begin in: (1962—b); (1963—c).

S I N K I N G F U N D B O N D S

Bonds Issued for	Due	Rate	Debt Sept. 30, 1960	Sinking Fund		Increase or Decrease
				Sept. 30 1959	Sept. 30, 1960	
Water Supply.....	Feb. 1, 1962	4½	1,000,000.	1,014,754.97	1,000,000.00	14,754.97
Water Supply.....	May 1, 1962	4	2,000,000.	2,009,907.83	2,000,000.00	9,907.83
Water Supply.....	July 1, 1962	4	1,000,000.	1,061,870.56	1,000,000.00	61,870.56
Water Supply.....	Dec. 1, 1962	4	2,500,000.	2,484,367.42	2,500,000.16	15,632.74
Water Supply.....	Feb. 1, 1964	4½	2,000,000.	1,647,256.79	1,970,525.93	323,269.14
Water Supply.....	Oct. 1, 1964	4	1,500,000.	1,119,664.99	1,300,189.98	180,524.99
Water Supply.....	July 1, 1965	4	2,500,000.	1,017,549.92	1,047,323.57	29,773.65
Water Supply.....	Jan. 3, 1968	4	1,500,000.	874,800.10	904,319.18	29,519.08
Temp. City Debt.....				513,955.13		513,955.13
Total.....			\$14,000,000.	\$11,744,127.71	\$11,722,358.82	\$21,768.89

BONDED INDEBTEDNESS SEPTEMBER 30, 1960

Serial Bonds \$38,319,500.00
Sinking Fund Bonds 14,000,000.00

Total Bonded Debt \$52,319,500.00
Sinking Fund \$11,722,358.82
Premium on Serial Bonds Sold 29,608.08
City View Housing Reserve 137,350.90

Bonded Debt \$40,430,182.20
Net Water Bonded Debt 2,277,641.18

Net Bonded Debt exclusive of Water Debt. \$38,152,541.02

WATER SUPPLY BONDED INDEBTEDNESS

Sinking Fund Bonds \$14,000,000.00
Sinking Fund 11,722,358.82

Net Water Bonded Debt.....\$ 2,277,641.18

SINKING FUND OF 1962

WATER SUPPLY LOAN—FEBRUARY 1, 1962

Government Bonds

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. A. Treasury.....	2½	Nov. 15, 1961	\$780,000 00
U. S. A. Treasury.....	2¾	Sept. 15, 1961	178,000 00
Federal Nat'l Mortgage Ass'n....	3½	Feb. 13, 1962	42,000 00
			<hr/>
			\$1,000,000 00
Total			\$1,000,000 00

WATER SUPPLY LOAN—MAY 1, 1962

Serial Bonds

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
School	3½	Apr. 1, 1961	\$5,000 00
School	3½	Apr. 1, 1962	1,000 00
			<hr/>
			\$6,000 00

Government Bonds

U. S. A. Treasury.....	2¾	Sept. 15, 1961	\$165,000 00
U. S. A. Treasury.....	2½	Nov. 15, 1961	1,778,000 00
Federal Land Bank.....	4	May 1, 1962	51,000 00
			<hr/>
			\$1,994,000 00

Total\$2,000,000 00

SINKING FUND OF 1962
WATER SUPPLY LOAN—JULY 1, 1962

Serial Bonds

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
Refunding	2	June 1, 1962	\$100,000 00
School	3½	Apr. 1, 1962	19,000 00
School	3½	Apr. 1, 1962	12,000 00
School	4	July 1, 1961	16,000 00
School	4	July 1, 1962	16,000 00
World War Memorial.....	4	July 1, 1961	9,000 00
World War Memorial.....	4	July 1, 1962	9,000 00

\$181,000 00

Government Bonds

U. S. A. Treasury.....	2½	Nov. 15, 1961	\$736,000 00
Federal Land Bank.....	4	May 1, 1962	80,000 00
Federal Nat'l Mortgage Ass'n....	3½	Feb. 13, 1962	3,000 00

\$819,000 00

Total\$1,000,000 00

WATER SUPPLY LOAN—DECEMBER 1, 1962

Sinking Fund Bonds

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
Water Supply	4	Dec. 1, 1962	\$15,000 00

Serial Bonds

School	3½	Apr. 1, 1961	\$ 3,000 00
Rehabilitation - Hurricane Damage.	2	Aug. 1, 1962	25,000 00

\$28,000 00

Government Bonds

U. S. A. Treasury.....	2¼	Dec. 15, 1962	\$1,153,000 00
Federal Land Bank.....	4⅞	Aug. 20, 1962	880,000 00
Federal Nat'l Mortgage Ass'n....	4⅞	Sept. 10, 1962	250,000 00

\$2,283,000 00

City of Providence Notes

<i>No.</i>			
9145 Sewer Construction	3	Demand	\$ 2,971 36
9147 School Houses & Lots.....	3	Demand	835 78
9149 Sewage Disposal	3	Demand	59,676 31
9531 School Houses & Lots.....	3	Demand	109,110 49

\$172,593 94

Cash. \$1,406 22

\$2,500,000 16

SINKING FUND OF 1964

WATER SUPPLY LOAN—FEBRUARY 1, 1964

Serial Bonds

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
School	3½	Apr. 1, 1963	\$ 20,000 00
Rehabilitation - Hurricane Damage.	2	Aug. 1, 1963	70,000 00
Refunding	2	June 1, 1963	187,500 00
P.W.A. School—Docket #6579.	3	Jan. 1, 1964	30,000 00
			<hr/>
			\$307,500 00

Government Bonds

U. S. A. Treasury.....	4⅞	Nov. 15, 1963	\$200,000 00
U. S. A. Treasury.....	3	Feb. 15, 1964	5,000 00
U. S. A. Treasury.....	2½	Mar. 15, 1971	257,000 00
U. S. A. Treasury.....	2½	Dec. 15, 1972	156,000 00
			<hr/>
			\$618,000 00

City of Providence Notes

<i>No.</i>			
9148	School Houses & Lots.....	3	Demand \$ 187,856 73
9152	School Houses & Lots.....	3	Demand 6,740 01
9154	School Houses & Lots.....	3	Demand 3,253 36
9162	School Houses & Lots.....	3	Demand 93,061 00
9252	School Houses & Lots.....	3	Demand 246,000 00
9470	School Houses & Lots.....	3	Demand 17,225 99
9471	School Houses & Lots.....	3	Demand 71,935 11
9472	School Houses & Lots.....	3	Demand 15,320 55
9473	School Houses & Lots.....	3	Demand 279,576 05
9532	School Houses & Lots.....	3	Demand 18,944 32
9533	Point Street Viaduct	3	Demand 105,112 81
			<hr/>
			\$1,045,025 93

Total\$1,970,525 93

WATER SUPPLY LOAN—OCTOBER 1, 1964

<i>Serial Bonds</i>			
	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
School	3½	Apr. 1, 1964	\$ 16,000 00
School	3½	Apr. 1, 1968	10,000 00
Rehabilitation - Hurricane Damage.	2	Aug. 1, 1964	70,000 00
Refunding	2	June 1, 1964	210,000 00
			<hr/>
			\$306,000 00

<i>Government Bonds</i>			
U. S. A. Treasury.....	2½	Mar. 15, 1971	\$578,000 00
U. S. A. Treasury.....	2½	Dec. 15, 1972	382,000 00
			<hr/>
			\$960,000 00

City of Providence Notes

<i>No.</i>			
9146 School Houses & Lots.....	3	Demand	\$ 2,000 00
9151 Fire	3	Demand	17,412 69
9164 Point Street Viaduct.....	3	Demand	12,000 00
9474 School Houses & Lots.....	3	Demand	676 31
9477 School Houses & Lots.....	3	Demand	525 98
			<hr/>
			\$32,614 98

Cash	\$ 1,575 00
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Total	\$1,300,189 98
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SINKING FUND OF 1965

WATER SUPPLY LOAN—JULY 1, 1965

Sinking Fund Bonds

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
Water Supply	4	July 1, 1965	\$11,000 00

Serial Bonds

P.W.A. School Docket #6579....	3	Jan. 1, 1965	\$30,000 00
School	3½	Apr. 1, 1965	20,000 00
			<hr/>
			\$50,000 00

Government Bonds

U. S. A. Treasury.....	2½	Mar. 15, 1970	\$ 50,000 00
U. S. A. Treasury.....	2½	Mar. 15, 1971	454,000 00
U. S. A. Treasury.....	2½	Dec. 15, 1972	472,000 00
			<hr/>
			\$976,000 00

City of Providence Notes

<i>No.</i>			
9475	School Houses & Lots.....	3	Demand \$ 10,000 00

Cash ,
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SINKING FUND OF 1968

WATER SUPPLY LOAN—JANUARY 3, 1968

Sinking Fund Bonds

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
School	3½	Apr. 1, 1966	\$ 20,000 00
School	3½	Apr. 1, 1967	20,000 00
School	3½	Apr. 1, 1968	10,000 00
School	3½	Apr. 1, 1969	20,000 00
School	3½	Apr. 1, 1970	20,000 00
School	3½	Apr. 1, 1971	20,000 00
School	3½	Apr. 1, 1972	20,000 00
School	3½	Apr. 1, 1973	20,000 00
			<hr/>
			\$150,000 00

Government Bonds

U. S. A. Treasury	2½	Mar. 15, 1970	\$ 50,000 00
U. S. A. Treasury	2½	Mar. 15, 1971	111,000 00
U. S. A. Treasury	2½	Dec. 15, 1972	584,000 00
			<hr/>
			\$745,000 00

City of Providence Notes

<i>No.</i>			
9476 School Houses & Lots	3	Demand	\$ 740 01
			<hr/>
Cash			\$8,579 17
			<hr/>
Total			\$ 904,319 18

NORTH BURIAL GROUND PERPETUAL CARE FUND
(Held by the Commissioners under Sec. 9, Chapter 61,
City Ordinances 1914, and P. L. 781-1889)

Serial Bonds

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
Refunding .....	.2	June 1961	\$ 20,000 00
Refunding .....	.2	June 1962	20,000 00
Refunding .....	.2	June 1963	20,000 00
Refunding .....	.2	June 1964	20,000 00
Refunding .....	.2	June 1965	20,000 00
School	3½	April 1964	4,000 00
			\$104,000 00

Government Bonds

U. S. Savings—Series G.....	2½	Jan. 1961	\$ 30,000 00
U. S. A. Treasury.....	2½	Sept. 1967-72	34,000 00
U. S. A. Treasury.....	2½	Dec. 1967-72	6,000 00
U. S. A. Treasury.....	3¼	June 1978-83	20,000 00
U. S. A. Treasury.....	3½	Feb. 1990	14,000 00
U. S. A. Treasury Note D—1964.	3¾	May 15, 1964	10,000 00
U. S. A. Treasury Note A—1964.	4¾	May 15, 1964	100,000 00
Fed. Nat'l Mortgage Ass'n.....	4¾	April 10, 1969	70,000 00
			\$284,000 00

Corporation Bonds

American Tel. & Tel. Co.....	3⅞	July 1, 1990	\$ 20,000 00
Mountain States Telep. Co.....	4¾	Feb. 1, 1988	48,000 00
New England Tel. & Tel. Co.....	5¼	Sept. 1, 1994	22,000 00
Pacific Gas & Electric Co.....	5	June 1, 1991	25,000 00
Pacific Tel. & Tel. Co.....	5⅞	Feb. 1, 1993	12,000 00
Public Service Electric & Gas Co..	4¾	Aug. 1, 1988	85,000 00
			\$212,000 00

Stock Holdings

Thirty-one Shares Industrial National Bank.....	\$	286	61
Five Shares Providence and Worcester Railroad Co....		500	00
	\$	786	61
	\$600,786	61	

WATER WORKS DEPRECIATION AND EXTENSION FUND

(Held by the Commissioners under Sec. 60, Chapter 20,
City Ordinances 1914, and Chapter 631 of 1928)

<i>Government Bonds</i>			
	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
Federal Land Bank.....	5 $\frac{3}{8}$	Oct. 30, 1960	\$113,000 00
U. S. A. Treasury Note A—1964.	4 $\frac{3}{4}$	May 15, 1964	100,000 00
U. S. A. Treasury.....	2 $\frac{1}{2}$	Dec. 1967-72	200,000 00
			<hr/>
			\$413,000 00
Cash			\$598 91
			<hr/>
			\$413,598 91

VALLEY VIEW HOUSING RESERVE FUND

(Held by the Commissioners under Chapter 675, City Ordinances 1952)

<i>Government Bonds</i>			
	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. Treasury.....	2 $\frac{1}{2}$	Aug. 15, 1963	\$ 53,000 00
Fed. Nat'l Mortgage Ass'n.....	4 $\frac{3}{8}$	Apr. 10, 1969	60,000 00
Fed. Nat'l Mortgage Ass'n.....	4 $\frac{1}{8}$	Sept. 10, 1970	11,000 00
Federal Land Bank.....	3 $\frac{1}{4}$	May 2, 1966	13,000 00
			<hr/>
			\$137,000 00
Cash			\$ 350 90
			<hr/>
			\$137,350 90

FIRE INSURANCE FUND

(Held by the Commissioners under Sec. 59, Chapter 20,
City Ordinances 1914)

<i>Government Bonds</i>			
	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. Treasury Note.....	4	May 15, 1963	\$ 8,000 00
Industrial Nat. Bank-Cert'f of Dep.	3	Mar. 13, 1961	11,000 00
			<hr/>
			\$19,000 00
Cash			157 67
			<hr/>
			\$19,157 67

PREMIUM ON BONDS

The following table shows the amount received as premium on City of Providence Bond issues sold and held by the Commissioners of Sinking Funds to be applied to the payment of the principal of said bonds in the order of their maturity.

<i>Bond Issue</i>	<i>Payable</i>	<i>Amount</i>
Olneyville Expressway Bonds of 1957.....	April 1962	\$ 253 50
Traffic Signal Control, etc.....	April 1962	156 00
School Bonds—1959	Dec. 1962	5,498 75
Highway—Huntington Avenue	Dec. 1962	4,399 00
Highway Reconstruction—1959	Dec. 1962	4,399 00
School Modernization—Ser. II.....	Dec. 1962	4,399 00
Sewage Treatment—Ser. II.....	Dec. 1962	1,319 00
School of 1958.....	April 1963	1,667 20
Recreational Facilities of 1958.....	April 1963	1,042 00
		<hr/>
		\$23,133 45
		<hr/>

INVESTMENTS

Government Bonds

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. A. Treasury Note.....	3¾	Nov. 15, 1962	\$20,000 00
Cash			9,608 08
			<hr/>
			\$29,608 08
			<hr/>

Note: The difference of \$6,474.63 represents interest previously earned on investments.

ANNA H. MAN TRUST FUND
(Held by the Commissioners under City Council
Resolution 355 of 1901)

<i>Government Bonds</i>	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. A. Treasury.....	2½	Sept. 1967-72	\$ 70,000 00
U. S. Savings—Series G.....	2½	Dec. 1961	15,000 00
U. S. Savings—Series G.....	2½	Nov. 1962	5,600 00
U. S. Treasury.....	2⅝	Feb. 15, 1965	40,000 00
Fed. Nat'l. Mortgage Ass'n.....	4¾	April 10, 1969	60,000 00
			<hr/>
			\$190,600 00
 <i>Corporation Bonds</i>			
Pacific Gas & Electric Co.....	5	June 1, 1991	\$ 25,000 00
Pacific Tel. & Tel. Co.....	5⅛	Feb. 1, 1993	30,000 00
New England Tel. & Tel. Co.....	5¾	Sept. 1, 1994	2,000 00
			<hr/>
			\$57,000 00
 <i>Real Estate Holdings</i>			
At Tax Assessor's Value.....			\$ 41,260 00
Cash—In Savings Account, First Federal Savings....			8,980 57
Cash—In Checking Account.....			219 95
			<hr/>
			\$298,060 52

SAMUEL H. TINGLEY TRUST FUND
(Held by the Commissioners under City Council
Resolution 409 of 1919)

<i>Government Bonds</i>	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. Savings—Series G.....	2½	Jan. 1962	\$ 3,600 00
U. S. Savings—Series G.....	2½	Nov. 1962	3,000 00
U. S. Treasury.....	2⅝	Feb. 15, 1965	10,000 00
Fed. Nat'l. Mortgage Ass'n.....	4¾	April 10, 1969	40,000 00
			<hr/>
			\$56,600 00
 <i>Corporation Bonds</i>			
Public Serv. Elec. & Gas Co.....	4⅝	Aug. 1, 1988	\$ 40,000 00
Pacific Tel. & Tel. Co.....	5⅛	Feb. 1, 1993	3,000 00
New England Tel. & Tel. Co.....	5¾	Sept. 1, 1994	11,000 00
			<hr/>
			\$54,000 00
			<hr/>
			\$110,600 00

AUTOMOBILE ACCIDENT INSURANCE FUND
(Held by the Commissioners under Chapter 622,
City Ordinance 1928)

<i>Government Bonds</i>	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. Treasury Note.....	4	May 15, 1963	\$20,000 00
Cash			3,522 45
			<hr/> \$23,522 45

MARSHALL H. GOULD FUND
(Held by the Commissioners under Chapter 127,
City Ordinance 1948)

<i>Government Bonds</i>	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. A. Treasury Note—A 1964..	4¾	May 15, 1964	\$5,000 00

MARY SWIFT BRAGUNN FUND
(Held by the Commissioners under City Council
Resolution No. 38 of 1898)

<i>Government Bonds</i>	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. A. Treasury Note A 1964..	4¾	May 15, 1964	\$3,000 00
Cash—In Savings Account, First Federal Savings.....			285 66
			<hr/> \$3,285 66

SENATOR HENRY B. ANTHONY PRIZE FUND
(Held by the Commissioners under City Council
Resolution No. 593 of 1885)

<i>Government Bonds</i>			
	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. Savings—Series G.....	2½	May 1962	\$3,000 00

TILLINGHAST DONATION FUND
(Held by the Commissioners as Administrators)

<i>Government Bonds</i>			
	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. Savings—Series G.....	2½	April 1962	\$100 00
U. S. Savings—Series F.....	2.53	April 1962	*74 00
			<hr/>
			\$174 00
Cash—in Peoples Savings Bank.....			\$ 26 00
			<hr/>
			\$200 00

*Purchase price \$74.00, Maturity Value \$100.00.

ELIZABETH ANGELL GOULD FUND
(Held by the Commissioners under Chapter 337,
City Ordinance 1950)

<i>Government Bonds</i>			
	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. Treasury.....	25⁄8	Feb. 15, 1965	\$ 10,000 00
U. S. Treasury.....	37⁄8	Nov. 15, 1974	20,000 00
Fed. Nat'l. Mortgage Ass'n.....	43⁄8	April 10, 1969	20,000 00
U. S. Treasury Note.....	43⁄4	May 15, 1964	10,000 00
 <i>Corporation Bonds</i>			
New York Telephone Co.....	4½	May 15, 1991	40,000 00
			<hr/>
			\$100,000 00
Cash.....			\$ 168 75
			<hr/>
			\$100,168 75

An examination of all the securities belonging to the Sinking Funds was made by the City Controller as required by Chapter 1335 of the Ordinances of 1945, approved April 20, 1945.

WALTER H. REYNOLDS, *Mayor and Chairman*

MICHAEL N. CARDARELLI,
City Treasurer and Treasurer

JOSEPH C. KEEGAN, *City Controller and Secretary*

HECTOR D. LAUDATI,
Chairman of the Committee on Finance

GEORGE W. CHAPLIN

EDMUND J. CARLONE,

ROBERT H. GOFF,
Board of Commissioners of Sinking Funds

PROVIDENCE, SEPTEMBER 30, 1960

IN CITY COUNCIL
MAR 2 - 1961

READ:
WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

D. Everett Whelan
CLERK