

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 371

Approved June 14, 1985

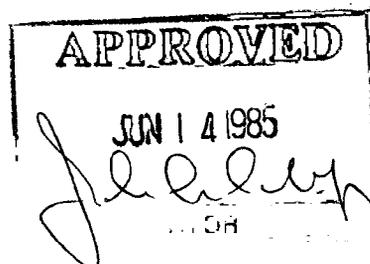
RESOLVED, That \$10,000,000 General Obligation Refunding Bonds (Lot B) authorized by Chapter 1985-61 of the Ordinances of the City of Providence and Chapter 306 of the Public Laws of 1979, Chapter 90 of the Public Laws of 1974, Chapter 51 of the Public Laws of 1972 and Chapter 8 of the Public Laws of 1967, shall be dated June 1, 1985 and bear interest at the respective rates as follows:

<u>Year</u>	<u>Interest Rate Per Annum</u>
1986	10.5%
1987	10.5%
1988	10.5%
1989	10.5%
1990	10.5%
1991	10.5%
1992	10.5%
1993	8.25%
1994	8.30%
1995	8.50%
1996	8.70%
1997	8.90%
1998	9.00%
1999	9.00%
2000	8.75%
2001	8.75%
2002	8.75%
2003	8.75%
2004	8.00%
2005	8.00%

and shall be sold to Prudential-Bache Securities, Inc. at par, plus a premium of \$860.00 plus accrued interest.

IN CITY COUNCIL
JUN 6 1985
READ AND PASSED

Richard W. Egan PRES.
Michael R. Clement CLERK
1st Deputy City



**THE COMMITTEE ON
FINANCE**

**Approves Passage of
The Within Budget**

[Signature]
Chairman

May 30, 1985