



CITY OF PROVIDENCE

REPORT ON EXAMINATION  
OF FINANCIAL RECORDS

FISCAL YEAR ENDED SEPTEMBER 30, 1965

THE COMMITTEE ON

*Finance*  
.....

Recommends

*Be Received*

*Vernant Vespi*  
10-14-66 .....  
Clerk

IN CITY COUNCIL

*October 20, 1966*

READ:  
WHEREUPON IT IS ORDERED THAT  
THE SAME BE RECEIVED.

*Vernant Vespi*  
CLERK



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

DEPARTMENT OF ADMINISTRATION

PROVIDENCE, R. I.

BUREAU OF AUDITS

ELPHAGE J. GOULET, C. P. A., CHIEF

To the Members of the Finance Committee  
City of Providence  
Providence, Rhode Island

Gentlemen:

We have completed an examination of the records and accounts of the City of Providence for the fiscal year ended September 30, 1965, and we present herewith our report on this examination together with the exhibits, schedules and statements attached hereto and enumerated in the index of contents.

Although a detailed audit was not made of every transaction, we examined and tested records and transactions by methods and to the extent deemed necessary. Accounts Receivable were not confirmed by direct correspondence with the individual debtors this year.

General Fund Assets

Cash:

Undeposited cash on hand in the office of the City Collector at the close of the fiscal year was accounted for by examination of the cashiers' sheets for that day and comparing the same with deposits subsequently made.

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Cash on deposit in the amount of \$3,212,192.22 was verified by direct correspondence with the depository banks, and the amounts certified to us were reconciled to the book balances of the city.

"Contract Deposit-Airlines" amounted to \$425.00 at September 30, 1965 and this amount was confirmed by direct correspondence with American Airlines, Incorporated.

Petty cash funds in the total amount of \$5,935.00 were individually examined at the close of the fiscal year under review. This amount of \$5,935.00 is an increase of \$825.00 when compared with the aggregate Petty Cash Funds at the close of the preceding fiscal year. This increase is allocated to the following offices:

Commissioner of Public Safety	\$ 450.00
Public Works Administration	200.00
Police Court	100.00
Purchasing	50.00
North Burial Ground	25.00
TOTAL INCREASES	<u>825.00</u>

In reconciling the bank accounts to the book balances, all general fund checks cancelled by the bank during the period of audit, were examined and compared with the check registers. A test-check was made of cancelled payroll and general public assistance checks. As in prior years, it was noted that the bank had cancelled a number of checks which did not carry any endorsement.

Due from School Fund:

This account in the amount of \$341,943.90 is discussed in our comments pertaining to School Fund Liabilities.

Due From Valley View Housing Authority:

The amount of \$14,625.00 represents that portion of the authority's \$20,000.00 quarterly payment used to meet the debt service costs of the Emergency Housing Series II Bond issue for the ensuing fiscal year, and was received by the City on October 28, 1965.

Due From State of Rhode Island:

The sum of \$199,864.77 represents reimbursements from the State of Rhode Island for general public assistance expenditures for the period August 27, 1965 through September 30, 1965. This reimbursement was received by the City on October 22, 1965.

Accounts Receivable:1. Property Taxes:

As presented in Statement 4 of this report, property taxes receivable amounted to \$4,150,635.29 at September 30, 1965 and this amount is classified by years of assessment as follows:

1964	\$1,355,732.58
1963	542,879.56
1962	497,940.93
1961	520,312.83
1960	529,780.96
1959	174,405.05
1958	169,635.43
1957	180,757.01
1956	168,632.64
1955	2,785.20
1954	4,345.58
1953	1,893.48
1952	624.45
1951	244.31
1950	232.68
1949	194.74
1948	4.00
1947	229.86
1946	4.00
Total	<u>\$4,150,635.29</u>

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The above total reflects an increase of \$503,497.24 when compared to the amount outstanding at the close of the previous fiscal year.

2. Water Supply Board:

The following is a summary of Water Supply Board accounts receivable at September 30, 1965:

<u>Year</u>	<u>Total</u>	<u>Rates</u>	<u>Maintenance</u>	<u>Extensions</u>
1965	\$241,876.59	\$233,274.19	\$ 6,554.10	\$ 2,048.30
1964	6,775.01	4,673.99	2,101.02	
1963	4,839.22	2,772.46	2,066.76	
1962	5,156.86	3,441.60	1,715.26	
1961	1,916.20	1,589.87	326.33	
1960	2,263.58	1,742.60	520.98	
1959	2,170.12	2,123.08	47.04	
1958	1,508.50	1,362.58	145.92	
1957	888.42	852.60	35.82	
<b>TOTAL</b>	<b>\$267,394.50</b>	<b>\$251,832.97</b>	<b>\$13,513.23</b>	<b>\$2,048.30</b>

The total of \$267,394.50 indicated above represents an increase of \$13,212.32 when compared with the total of similar receivables at September 30, 1964. As noted in our prior audit reports, outstanding receivables for water extensions are not bona fide assets as they merely represent the cost of potential water extensions for which the City will make no expenditures until payment is received in advance.

3. Charles V. Chapin Hospital:

At September 30, 1965 accounts receivable of the Charles V. Chapin Hospital amounted to \$80,282.01, an increase of \$2,827.13 when compared with the balance of \$77,454.88 at the close of the preceeding fiscal year. We made a detailed listing of the individual accounts as of the close of the fiscal year and this listing agreed with the control account

balance at that date.

4. Sewer Assessments:

Sewer assessments receivable at September 30, 1965 amounted to \$79,842.03, an increase of \$22,202.55 when compared with the amount of \$57,639.48 outstanding at September 30, 1964. Assessments lodged during the fiscal year under review amounted to \$44,158.44.

The following is a schedule of sewer assessments receivable, classified as to year of assessment:

<u>Year</u>	<u>Amount</u>
1965	\$ 33,914.86
1963	15,733.62
1960	1,691.51
1959	325.99
1958	339.24
1956	1,113.30
1955	122.90
1953	5,687.70
1951	177.80
1950	5,632.20
1940	172.84
1938	358.37
1933	450.70
1932	1,276.60
1931	1,107.14
1930	1,616.57
1929	1,576.94
1928	827.29
1927	573.42
1926	1,929.01
1914	3,861.94
1905	26.19
1903	448.20
1895	877.70
TOTAL	<u>\$ 79,842.03</u>

5. Public Works:

The following is a summary of accounts receivable of this nature classified as to purpose and age:

<u>Year</u>	<u>Municipal Docks</u>	<u>Sewage Disposal</u>	<u>Garbage Collection</u>	<u>Highways</u>	<u>Forestry</u>
1965	\$48,597.71	\$18,048.53	\$ 621.75	\$ 592.44	\$ 328.00
1964	1,422.98		1,129.67	112.39	
1963	319.98			32.67	
1962	187.55				
1961	9,287.96				
1960	14,025.41				
1959	1,557.00				
1956	36.00				
1955	347.10				
1954	31.00				
1952				121.05	
<b>TOTAL</b>	<u>\$75,812.69</u>	<u>\$18,048.53</u>	<u>\$ 1,751.42</u>	<u>\$ 858.55</u>	<u>\$ 328.00</u>

6. Property Rentals:

Unpaid property rentals amounted to \$3,850.99 at September 30, 1965. Of this amount \$2,500.00 represents current billings, \$1,174.99 reflects an arrearage of three or more months, and the balance of \$176.00 are billings of prior years.

7. Sewer Rentals:

Sewer rentals unpaid at September 30, 1965 amounted to \$7,141.18, a decrease of \$194.29 when compared to the amount outstanding at the close of the preceeding year. The unpaid accounts are aged as follows:

1965	\$6,277.48
1964	170.50
1963	95.60
1962	77.42
1961	37.06
1960	92.96
1959	190.38
1958	151.66
1957	48.12
<b>TOTAL</b>	<u>\$7,141.18</u>

8. Sidewalk and Curbing Assessments:

At September 30, 1965, this account amounted to \$2,618.04, summarized as follows:

	<u>Due from State of R. I.</u>	<u>Due from Others</u>
1952		\$ 92.86
1939	\$ 254.37	396.10
1932	1,874.71	
TOTAL	<u>\$ 2,129.08</u>	<u>\$ 488.96</u>

These items have been referred to the City Solicitor for appropriate action.

9. Probate Court:

Unpaid probate court fees amounted to \$2,238.25 at September 30, 1965. This amount consisted entirely of prior year billings, and \$868.46 of the above amount was received by the city as of May 26, 1966.

10. Bureau of Licenses-Petroleum Storage:

The following is an aging of these particular receivables at the close of the fiscal year under review:

1962-63	\$ 160.00
1961-62	70.00
1960-61	110.00
1959-60	40.00
1958-59	50.00
TOTAL	<u>430.00</u>

In view of the age of these accounts and the lack of activity therein, we again suggest that appropriate action be taken to write them off because of the doubt as to their collectibility.

11. Recorder of Deeds:

Unpaid recording fees amounted to \$151.25 at September 30, 1965, and this amount consisted of \$8.50 in prior year billings and \$142.75 in current year billings.

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12. Sealer of Weights and Measures:

These particular accounts receivable amounted to \$34.25 at the close of the fiscal year under review and represented unpaid fees on certificates issued. Of this amount the sum of \$4.75 represents current year items and the balance of \$29.50 consists of unpaid items dating back to fiscal 1957.

Properties Acquired at Tax Sales:

The following is a summary of activities within this account for the fiscal year under review:

Balance, October 1, 1964		\$116,733.57
<u>Add:</u>		
Current Year Acquisitions	\$43,656.25	
Tax Assessments	5,450.62	49,106.87
Total		<u>165,840.44</u>
<u>Deduct:</u>		
Sales and/or Redemptions		<u>6,322.48</u>
Balance, September 30, 1965		<u>\$159,517.96</u>

The balance in this account may be allocated in the following manner:

Property Tax Assessments	\$108,516.16
Curbing and Grading Assessments	8,544.46
Sewer Assessments	11,537.32
Sidewalk Construction Accounts	133.99
Interest and Costs	<u>30,786.03</u>
Total	<u>\$159,517.96</u>

Included in this particular account are certain properties presently being used by the City for highway and/or recreational purposes. It is our opinion that in such cases the City should follow the procedures set forth in Chapter 1800 of the Public Laws of 1946 for the purpose of

Properties Acquired at Tax Sales: (Cont'd)

obtaining clear title to such properties and removing the same from the Tax Title Account.

Cash Held By Fiscal Agents:

At September 30, 1965 the balance in this account amounted to \$41,884.96, representing cash deposited by the City with its fiscal agents for the payment of matured bonds and coupons not yet presented for payment.

Prepaid Expenditures:

At the close of the fiscal year under review prepaid expenditures amounted to \$5,345.61 and consisted of vacation payrolls, which represented payments to employees during the fiscal year under review for vacation periods extending into the succeeding fiscal year.

General Fund Liabilities and SurplusAccounts Payable and Encumbrances:

The balance in this particular account amounted to \$926,122.19 at September 30, 1965 and, for the most part, it represents unpaid current orders and payrolls. Substantial payments and liquidation or cancellation of orders was made subsequent to the close of the fiscal year under review.

X

Due To Other Funds:

At the close of the fiscal year under review the sum of \$851,688.78 was due to other funds from the General Fund. This amount represented the operating surplus of the Water Supply Board for the fiscal year under review as well as adjustments for non-revenue items of the board. It is allocated to the Sinking Fund and the Water Depreciation and Extension Fund in the respective amounts of \$101,688.78 and \$750,000.00.

A statement of operations of the Water Supply Board for the fiscal year under review is presented in Exhibit D-1 of this report.

Monies Reserved for Specific Purposes:

At September 30, 1965, the following funds were reserved for the purposes indicated:

Bond Maturities and Interest Payable by Fiscal Agents	\$41,884.96
Overpayment of City Taxes	1,481.04
Overpayment of Water Rates	52.30
Overpayment of Sewer Rentals	<u>3.84</u>
Total	<u>\$43,422.14</u>

Revenue Available When Collected:

This contra account in the total amount of \$4,905,906.75 is an offset for balance sheet purposes to certain accounts receivable previously noted in the assets section of this report, and it consists of the following:

Accounts Receivable	\$4,691,416.98
Due From State of Rhode Island	199,864.77
Due From Valley View Housing Authority	<u>14,625.00</u>
Total	<u>\$4,905,906.75</u>

Reserve For Properties Acquired at Tax Sales:

This is a contra account for balance sheet purposes to the asset account in the same amount.

Reserve For Unclaimed Matured Bonds and Interest:

This account consists of monies formerly held by fiscal agents and subsequently transferred to the general fund. It represents coupon maturities prior to February 1950 that have not been presented for payments, and it is allocated as follows:

General Bond Interest	\$ 903.75
Water Interest	<u>111.25</u>
TOTAL	<u>\$1,015.00</u>

Surplus Reserve:

At September 30, 1965 the Reserve of Revenue for Extraordinary Expenditures 1965-66 amounted to \$2,467,489.88, and the following is a summary of activities within this account:

Reserve of Revenue for Extraordinary Expenditures 1964-65	\$1,719,968.41
Add:	
Transfer from Reserve for 1964-65 Debt Service	191,938.47
Current Year Operating Surplus - Exhibit D	<u>555,583.00</u>
Reserve of Revenue For Extraordinary Expenditures 1965-66	<u>\$2,467,489.88</u>

XII

Unfunded Deficit:

The City's unfunded deficit amounted to \$682,011.30 at September 30, 1965 and an analysis of this account is set forth in Exhibit B of this report.

In conformity with the City's Practice of prior years, current year operations were closed to the Reserve of Revenue for Extraordinary Expenditures and Unfunded Deficit has been effected for prior year items as follows:

Deficit, October 1, 1964	\$702,234.14
<u>Add:</u>	
Refunds of Prior Year Collections	4,243.90
Total	<u>706,478.04</u>
<u>Deduct:</u>	
Adjustment of Prior Year Encumbrances	\$23,838.94
Refund of Prior Year Payments	625.19
Write-Off Small Balances- Overpayments of City Taxes	2.61
	<u>24,466.74</u>
Deficit, September 30, 1965	<u>\$682,011.30</u>

Application of the surplus reserve in the amount of \$2,467,489.88 to the deficit noted above results in a net cumulative surplus of \$1,785,478.58 at September 30, 1965 as indicated on Exhibit A-1 of this report. This amount represents an increase of \$575,805.84 when compared to the net cumulative surplus of \$1,209,672.74 at the close of the preceding fiscal year.

SCHOOL FUND ASSETSCash:

Cash on deposit at the close of the fiscal year under review amounted to \$930,838.87, or a decrease of \$403,354.30 when compared with the balance at the close of the preceding fiscal year. The cash balance was verified by direct correspondence with the depository bank, and the amount certified to us was reconciled to the book balance. Cancelled checks were examined and traced to the disbursements records to the extent deemed necessary. Records in the City Controller's Office relative to disbursements in total were compared and reconciled to the records as maintained by the School Department.

Revenue receipts were proved by a test-check of the receipts records of the City Collector and City Controller and comparison of the same with the records of the School Department and the bank deposits.

Accounts Receivable:

Accounts receivable totalling \$48,693.38 at September 30, 1965 were reconciled to the records of the school department. This total is allocated as follows:

Tuitions	\$12,331.47	
Sales	28.51	
Critic Teachers	100.00	
Test Scoring	25.00	\$12,484.98
Progress for Providence, Inc.		
Project Giant Step	11,737.80	
Community School Program	24,470.60	36,208.40
Total		<u>\$48,693.38</u>

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Accounts Receivable: (Cont'd)

Of the foregoing, the sum of \$12,484.98 is aged as follows:

<u>Fiscal Year</u>	<u>Tuition</u>	<u>Sales</u>	<u>Critic Teachers</u>	<u>Test Scoring</u>
1964-1965	\$(157.50)	\$ 8.70		\$25.00
1963-1964	(104.00)	3.80		
1962-1963	332.50	.60		
1961-1962	124.38	4.48		
1960-1961	448.09	2.28	50.00	
1959-1960	271.50	4.29		
1958-1959	315.00	2.24		
1957-1958	540.50	2.12	50.00	
1956-1957	210.00			
1955-1956	105.00			
1954-1955	341.00			
1953-1954	540.00			
1952-1953	90.00			
1951-1952	45.00			
(Prior)	9,230.00			
<b>Total</b>	<b>\$12,331.47</b>	<b>\$28.51</b>	<b>\$100.00</b>	<b>\$25.00</b>

The sum of \$9,230.00, outstanding since 1948, represents tuition for non-residents of the City at the State Home and School.

The amounts listed as due from Progress for Providence, Inc., were received by the City during the fiscal year ended September 30, 1966.

School Fund Liabilities

Accounts Payable:

This current liability, in the total amount of \$875,627.05 reflects payments totalling \$640,361.80 during the period ended October 25, 1965, and the balance of \$235,265.25 represents encumbrances placed.

Due to General Fund:

This account in the amount of \$341,943.90, remained unchanged during the fiscal year under review, and it is again recommended that this item be liquidated either by payment or by adjustment. As noted in audit reports of prior years, the account was established in accordance with Resolution 94 of the School Committee adopted July 6, 1942.

Revenue Available When Collected:

This contra account totalling \$48,693.38 is an offset for balance sheet purposes to the accounts receivable account and will be recorded as revenue only when collected.

Deficit:

A summary of the transactions pertaining to this account follows:

Deficit, October 1, 1964	\$151,983.49
Add:	
Current Year Operating Deficit	<u>134,748.59</u>
Deficit, September 30, 1965	<u>\$286,732.08</u>

The September 30, 1965 deficit indicated above is composed of the following:

Due to General Fund - Deficit	
As of September 30, 1944	\$341,943.90
Deduct:	
Cumulative Surplus, Oct. 1, 1944	
to September 30, 1965	<u>55,211.82</u>
Deficit, September 30, 1965	<u>\$286,732.08</u>

XVI

Stadium Fund:

Our examination included a review of the records of the Stadium Fund for the fiscal period July 1, 1964 through June 30, 1965, the result of which is presented herewith:

Fund Balance, July 1, 1964		\$7,085.56
Add:		
Various Net Proceeds:		
Prov. Steam Roller Club, Inc.-Games	\$4,269.03	
Class A & B Track Meet	43.48	
State Champs Track Meet	18.36	
U.R.I. vs. Northeastern	366.45	4,697.32
Total Available		<u>11,782.88</u>
Deduct:		
Rehabilitate and Re-seed Field	1,860.00	
Insurance & Surety Bond Premiums	58.00	
Supplies	164.95	
Equipment and Scrap	1,645.50	
Additional Labor	350.00	
Prov. School Department	2,540.72	
Amount Paid to Schools in Error	165.16	6,784.33
		<u>\$4,998.55</u>
Fund Balance, June 30, 1965		

The above balance \$4,998.55 was verified by direct correspondence with the depository bank, and the amount certified to us was reconciled to the book balance.

Accounts receivable at June 30, 1965, in the amount of \$1,368.98 remained unchanged during the fiscal period under review and are detailed as follows:

Providence Jr. Chamber of Commerce	\$ 200.00
R. I. Philharmonic Orchestra, Inc.	168.98
El Karum Activities, Inc.	<u>1,000.00</u>
	<u>\$1,368.98</u>

Stadium Fund: (Cont'd)

The account of the Providence Junior Chamber of Commerce represents the balance of expenses for the 1956 season, while the amount owed by the R.I. Philharmonic Orchestra, Inc. represents expenses for the 1955 season together with the amortization of the shell for the same season.

These accounts have been referred to the City Solicitor by the Secretary of the School Committee as mentioned in previous audit reports.

The unamortized cost of the band shell at June 30, 1965 amounted to \$7,719.38, which is the same amount as at the close of the preceding fiscal year. The following is a cumulative summary of the amortization of the band shell on June 30, 1965:

Cost of Construction		\$8,313.00
Deduct:		
Amortization Payments to the City:		
1955 Season	\$162.32	
1956 Season	431.30	593.62
Balance Unamortized, June 30, 1965		<u>\$7,719.38</u>

CAPITAL FUND ASSETSCash:

Cash on deposit in the amount of \$1,873,058.28 at the close of business September 30, 1965, was verified by direct correspondence with the depository bank and the amount certified to us was reconciled to the book balance at that date. Recorded cash receipts and disbursements were tested in the manner and to the extent deemed necessary and were reconciled to the records of the City Controller.

Accounts Receivable:

This account in the amount of \$16,525.00 represents amounts due from various tenants for rental of properties taken over by the City for "Off Street Parking Facilities", of which \$10,275.00 represents prior year charges and \$6,250.00 in current year charges which have subsequently been paid. Included in prior year charges is the amount of \$8,000.00 which according to information available to this office is lodged against an estate which has been referred to the Law Department. The balance of \$2,275.00 represents charges made against the Hob Nob Restaurant. It should be noted, however, that a \$325.00 collateral security deposit applicable to the latter account is presently in the Deposit and Refund account and could conceivably be used to reduce this outstanding account.

Due from Federal Government:

This account in the amount of \$117,652.34 represents the balance of funds available for various projects under the following grants:

Federal Water Pollution Act	\$ 99,180.00
Housing & Home Finance Agency	<u>18,472.34</u>
Total	<u>\$117,652.34</u>

These grants have been allocated to the following appropriation account:

Alterations & Additions to Sewage Treatment Plant	\$ 20,380.00
Sludge Incinerator Loan Account	78,800.00
Community Renewal Program	<u>18,472.34</u>
Total	<u>\$117,652.34</u>

Unamortized Expenditures from Bond and Note Issues:

The amount of unamortized expenditures is represented by the amount of outstanding bonds and notes less the unexpended balance from the proceeds of bonds and notes issued for the following purposes:

	<u>Total</u>	<u>Bonds</u>	<u>Notes</u>
Permanent Improvements	\$40,639,550.00	\$38,118,000.00	\$2,521,550.00
Refunding	1,541,000.00	1,541,000.00	
Hurricane Rehabilitation	100,000.00	100,000.00	
Emergency Housing	1,438,000.00	1,438,000.00	
Area Development	12,976,084.72	12,800,000.00	176,084.72
Gross Debt	<u>\$56,694,634.72</u>	<u>\$53,997,000.00</u>	<u>\$2,697,634.72</u>
Deduct:			
Unexpended Balances from Bonds & Notes Issued For:			
Permanent Improvements	165,169.70	128,128.48	37,041.22
Area Development	14,542.51	10,899.24	3,643.27
Total	<u>179,712.21</u>	<u>139,027.72</u>	<u>40,684.49</u>
Total Unamortized Expenditures	<u>\$56,514,922.51</u>	<u>\$53,857,972.28</u>	<u>\$2,656,950.23</u>

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Unexpended Balances from Proceeds of Bonds and Notes:

As noted above, unexpended balances from proceeds of bonds and notes amounted to \$179,712.21 at September 30, 1965 and this amount is allocated as follows:

<u>Permanent Improvements</u>	<u>Borrowings To Date</u>	<u>Balance Unexpended</u>
1960 Highway Loan	\$500,000.00	\$ 2,500.00
Highway Authority - 1964 Improvement & Extension to Municipal Dock	149,000.00	33,132.77
Highway Office Building and Garage Loan	2,000,000.00	76,664.05
Repair and Reconstruction of Bridges	900,000.00	48,964.43
1964 Sewer Loan	206,000.00	1,369.69
School Athletic Fields	101,000.00	1,674.30
School Modernization and Construction	1,132,500.00	762.78
	<u>198,000.00</u>	<u>101.68</u>
Total Permanent Improvements	<u>\$5,186,500.00</u>	<u>\$165,169.70</u>
<u>Area Development:</u>		
Slum Clearance & Redevelopment:		
II	2,500,000.00	10,899.24
IV	<u>6,176,084.72</u>	<u>3,643.27</u>
Total Area Development	<u>8,676,084.72</u>	<u>14,542.51</u>
Total	<u>\$13,862,584.72</u>	<u>\$179,712.21</u>

Capital Authorities Not Yet Hired:

The following is a schedule of borrowing authorities for capital improvements unhired at the close of the fiscal year under review:

Capital Authorities Not Yet Hired: (Cont'd)

<u>Permanent Improvements:</u>	<u>Authorized</u>	<u>Securities Issued To Date</u>	<u>Authorities Unhired</u>
School Athletic Fields	\$1,500,000.00	\$1,132,500.00	\$ 367,500.00
Off-Street Parking Facilities	1,700,000.00	1,138,000.00	562,000.00
Hurricane Barrier	4,600,000.00	3,353,000.00	1,247,000.00
Lippitt Hill Elem. School	1,750,000.00	210,000.00	1,540,000.00
Sludge Incinerator Loan	1,000,000.00	587,000.00	413,000.00
Classical High School Loan	1,000,000.00		1,000,000.00
Classical-Central Educ. Center	7,500,000.00	269,000.00	7,231,000.00
Repairs & Reconstruction of Bridges	1,200,000.00	206,000.00	994,000.00
Sanitation Buildings Loan	400,000.00		400,000.00
Highway Authority - 1964	500,000.00	149,000.00	351,000.00
1964 Sewer Authority	300,000.00	101,000.00	199,000.00
School Modernization & Construction	1,500,000.00	198,000.00	1,302,000.00
Construction-Major Improve- ments to Water Supply System	13,000,000.00		13,000,000.00
Total	<u>35,950,000.00</u>	<u>7,343,500.00</u>	<u>28,606,500.00</u>
<u>Area Development:</u>			
Slum Clearance and Redevelopment - IV	<u>11,000,000.00</u>	<u>6,176,084.72</u>	<u>4,823,915.28</u>
	<u>\$46,950,000.00</u>	<u>\$13,519,584.72</u>	<u>\$33,430,415.28</u>

The above authorities were approved by the State Legislature and subsequently allocated by City Council action.

Capital Fund LiabilitiesReserve for Encumbrances:

This account, totalling \$3,333,979.42 at September 30, 1965 represents, for the most part, contract awards for which the particular appropriation had been encumbered. A substantial number of these accounts had been liquidated at the date of this writing.

Notes Payable:

Notes payable at September 30, 1965 amounted to \$2,697,634.72, a decrease of \$5,358,748.06 when compared with the balance outstanding at the close of the preceding fiscal year. Changes in notes payable resulting in this net increase are summarized as follows:

## Notes Paid During Year:

School Houses and Lots	\$ 282,398.06	
Hurricane Barrier	2,509,000.00	
Water Purification Works		
Improvement - II	59,350.00	
Slum Clearance and		
Redevelopment - IV	2,000,000.00	
Recreation Loan IV	662,000.00	
1960 Sewer Loan	300,000.00	
1960 Highway Loan	477,000.00	
Total Notes Paid		\$6,289,748.06

## Notes Issued During Year:

School Athletic Fields	\$ 3,000.00	
Classical-Central Educ.Center	132,000.00	
Lippitt Hill Elem. School	142,000.00	
School Modernization &		
Construction	198,000.00	
1964 Sewer Loan	101,000.00	
Repair and Reconstruction		
of Bridges	206,000.00	
1964 Highway Loan	149,000.00	
Total Notes Issued		931,000.00

Net Decrease

\$5,358,748.06

A schedule of notes payable indicating purposes of issue, interest rate, maturity and holder is set forth in Exhibit H of this report.

Bonds Outstanding:

Bonds outstanding at September 30, 1965 amounted to \$53,997,000.00 while the net bonded debt at this date is schedule as follows:

Gross Bonded Debt		\$53,997,000.00
Deduct:		
Sinking Fund	\$2,260,014.96	
Premium on Bonds	16,406.00	
Capital Debt Fund	22.83	
Net Bonded Debt		<u>2,276,443.79</u> <u>\$51,720,556.21</u>

The gross bonded debt at the close of the fiscal year under review represents a decrease of \$681,000.00, when compared with a gross bonded debt of \$54,678,000.00 at the close of the preceding fiscal year and this decrease is composed of the following:

Decrease in Sinking Funds	\$4,000,000.00
Net Increase in Serial Bonds	<u>3,319,000.00</u>
Net Decrease	<u>\$ 681,000.00</u>

Net bonded debt at September 30, 1965, in the amount of \$51,720,556.21 reflects an increase of \$3,247,731.51 when compared with the net bonded debt at the close of the preceding fiscal year. Transactions resulting in this net increase follows:

Decrease in Sinking Fund Balance	\$3,884,759.34
Decrease in Premium on Bonds Fund	11,995.00
Decrease in Capital Debt Fund	31,977.17
Total	<u>\$3,928,731.51</u>
Deduct:	
Decrease in Gross Bonded Debt	<u>681,000.00</u>
Net Increase	<u>\$3,247,731.51</u>

A statement of bonded debt is presented in Exhibit E and future requirements for bond retirements are scheduled in Statement 5 of this report.

## XXIV

### City Debt:

At September 30, 1965, the net city debt (exclusive of accounts payable) amounted to \$54,418,190.93, or approximately 5.14% of the December 31, 1964 net taxable property valuation in the amount of \$1,058,346,810.00. This ratio represents a decrease of .27% when compared with the debt ratio of 5.41% at September 30, 1964.

Net city debt exclusive of water debt, amounted to \$51,979,955.89 at September 30, 1965, and represents a debt ratio of approximately 4.91%, a decrease of approximately .24% when compared with that of the previous fiscal year.

### Revenue Available When Collected:

This contra account in the amount of \$16,525.00 is an offset for balance sheet purposes to accounts receivable and will be considered revenue only when collected.

### Matured Bonds Payable:

The sum of \$18,000.00 represents nine registered sinking fund bonds due July 1, 1965 which had not been presented for payment at September 30, 1965. Final payment on these outstanding obligations was made by the City on May 25, 1966.

### Capital Appropriation Balances:

A cumulative statement of the operations of the various capital fund appropriation accounts for current projects is presented in Statement 3 of this report. Not reflected in this statement as credits to the various appropriation accounts, are valuations of land that have been condemned by the City of Providence and conveyed to the Providence Redevelopment Agency.

TRUST, SPECIAL AND REVOLVING FUND ASSETSCash:

Cash on deposit was verified by direct confirmation with the depository banks and the amounts certified to us were reconciled to the book balances of the various funds. Recorded cash receipts and disbursements were test-checked to the extent and in the manner deemed adequate. Cash balances of the various funds at the close of the fiscal year are presented in Schedule C-f of this report. Cash in banks consists of the following:

Checking Accounts	\$2,602,433.18
Participation Accounts	907,595.78
TOTAL	<u>\$3,510,028.96</u>

Accounts Receivable:

Accounts receivable at September 30, 1965, in the amount of \$1,333,934.22, are allocated as follows:

	<u>Due From Other Funds</u>	<u>Due From Others</u>
<u>Trust Funds:</u>		
Dexter Donation Trust Fund Income		\$ 1,551.16
Ebenezer Knight Dexter Trust Fund	\$ 30.00	
City of Providence, Trustee u/w Charles H. Smith		663.50
<u>Special Funds:</u>		
City Plan Commission-Zoning Study		
U.P. Project - R.I. P 17G		6,117.00
City of Providence-Detached Worker South Providence		3,030.00
Employees' Retirement System		3,128.97
City of Providence-Neighborhood Youth Corps Program		46,207.14
Pedestrian Shopping Mall-Project APA R.I. 27G		35,750.00
Providence School Department-Neighborhood Youth Corps Program		36,230.37

	<u>Due From Other Funds</u>	<u>Due From Others</u>
<u>Special Funds:(Continued)</u>		
Providence School Department-		
Pre-Kindergarten Program-South Providence		15,876.00
Real Estate Sales Proceeds-General		3,609.00
Real Estate Sales Proceeds-Roger Williams Park		
Land Disposition		3,600.00
Sidewalks, Curbing and Grading-Various Streets		27,232.64
City of Providence-Smith Hill Drop In-Youth Center		10,714.00
Valley View Housing Reserve	5,375.00	
Water Depreciation and Extension Fund	750,000.00	
<u>Revolving Funds:</u>		
Central Purchasing Revolving Fund	19,817.35	
Municipal Garage Revolving Fund	23,101.79	
North Burial Ground Operating Fund		2,361.16
Public Works Revolving Fund-Stores	202,544.54	
Public Works Revolving Fund-Equipment	136,339.60	655.00
Allocated Totals	<u>\$1,137,208.28</u>	<u>\$ 196,725.94</u>
TOTAL ACCOUNTS RECEIVABLE		<u>\$1,333,934.22</u>

Accounts receivable of the Dexter Donation Trust Fund Income Account, in the sum of \$1,551.16, are summarized as follows:

Rent	\$930.00
Taxes	<u>621.16</u>
TOTAL	<u>\$1,551.16</u>

These receivables are aged as follows:

	<u>Rents</u>	<u>Taxes</u>	<u>Total</u>
1956-57	\$	\$ 135.96	\$ 135.96
1958-59		58.11	58.11
1959-60	120.00	106.12	226.12
1960-61	120.00	66.30	186.30
1961-62	120.00	65.52	185.52
1962-63	120.00	65.52	185.52
1963-64	125.00		125.00
1964-65	325.00	123.63	448.63
	<u>\$ 930.00</u>	<u>\$621.16</u>	<u>\$1,551.16</u>

In view of the age of certain of the foregoing receivables, it is suggested that a re-evaluation be made to determine their probable collectibility.

Accounts receivable of the Ebenezer Knight Dexter Trust Fund, in the amount of \$30.00, represents the amortization of premium on investments which had not been transferred from the Income Account at September 30, 1965.

The amount of \$663.50 shown as a receivable of the City of Providence, Trustee u/w of Charles H. Smith represents the net amount due for rentals of property held by the Charles H. Smith Estate.

Accounts receivable of the City Plan Commission, Zoning Study, U.P. Project - R.I. P 17G represents the balance of monies granted by the Federal Government to the City under an Urban Planning grant from the Housing and Home Finance Agency.

The amount of \$3,030.00 shown as a receivable of the City of Providence, Detached Worker-South Providence represents the amount due from the Federal Government as its contribution to this program.

The Employees Retirement System accounts receivable, in the amount of \$3,128.97 are allocated as follows:

Interest Due on Loans to City Employees	\$412.03
Overpayment of Pension	<u>2,716.94</u>
TOTAL	<u><u>\$3,128.97</u></u>

Accounts receivable of the City of Providence-Neighborhood Youth Corps Program represents the balance of a grant made by Federal Government under the Economic Opportunity Act of 1964.

XXVIII

The amount of \$35,750.00 shown as a receivable of the Pedestrian Shopping Mall, Project APW R.I. 27G represents the balance of monies granted by the Federal Government to the City by the Community Facilities Administration of the Housing and Home Finance Agency.

Accounts receivable of the Providence School Department-Neighborhood Youth Corps Program in the amount of \$36,230.37 and of the Providence School Department-Pre-Kingergarten Program-South Providence in the amount of \$15,876.00 represents the balance of grants made by the Federal Government under the Economic Opportunity Act of 1964.

The following accounts receivable reflect the sale of two parcels of land by the City during a prior fiscal year and represents 90% of the original selling price.

Real Estate Sales-Roger Williams Park	
Land Disposition	\$3,600.00
Real Estate Proceeds - General	<u>3,609.00</u>
TOTAL	<u>\$7,209.00</u>

Of the above total, \$3,609.00 was paid subsequent to September 30, 1965.

At the time of this writing, no disposition was made of the remaining parcel representing a receivable of \$3,600.00.

Uncollected charges for sidewalks, curbing and grading various streets totalled \$27,232.64 at September 30, 1965, a decrease of \$32,148.90 when compared with the amount of \$59,381.54 outstanding at September 30, 1964. Included in these receivables is an amount of \$2,372.50 due from the United States Government for work done on Valley Street and Chalkstone Avenue prior to 1954. These uncollected charges are classified as follows:

Bills Lodged for Collection	\$20,769.34
Assessments	4,090.80
Other Charges	2,372.50
TOTAL	<u>27,232.64</u>

The above receivables are aged as follows:

Prior	\$2,372.50
1954	574.44
1956	1,276.00
1958	165.25
1959	4,647.68
1960	2,552.66
1962	1,684.43
Current	13,959.68
TOTAL	<u>\$27,232.64</u>

The amount of \$10,714.00 shown as a receivable of the City of Providence-Smith Hill Drop-In-Youth Center represents the balance of monies granted by the Federal Government as its contribution to this program.

The accounts receivable of the Valley View Housing Reserve, in the amount of \$5,375.00, represents a quarterly payment due from the Valley View Housing Authority for the quarter ending September 30, 1965.

The Water Depreciation and Extension Fund accounts receivable amounting to \$750,000.00 represents the amount due from the general fund in accordance with the vote of the Committee on Finance on September 30, 1965.

Classification of the receivables of the North Burial Ground Operating Fund, in the amount of \$2,361.16, is as follows:

Sale of Land	\$1,716.16
Interments and Improvements	422.00
Plants and Flowers	200.00
Tomb Rent	18.00
Recording and Certificates	5.00
TOTAL	<u>\$2,361.16</u>

The above receivables were all lodged in the fiscal year ending September 30, 1965.

Accounts receivable of the various Revolving Funds, exclusive of the North Burial Ground Operating Fund and \$655.00 of the Public Works Revolving Fund-Stores, amounted to \$381,803.28 and represents monies due from other revolving funds, school funds and the general fund.

Included in the receivables of the Public Works Revolving Fund-Stores are various amounts due from others for damages to city property.

Investments:

Investments held by the various trust and special funds were examined or fully accounted for, and income from investments was tested.

Exhibit G of this report reflects the investments held by that Trust and Special funds at the following value:

A. Corporate certificates of deposit and corporate stocks are stated at cost value.

B. Bonds or notes are stated at maturity or face value with the following exceptions.

1. Investments of the Ebenezer Knight Dexter Trust Fund held by the City and administered by the Industrial National Bank, are stated as follows:

a. Securities purchased at a premium are stated at cost less amortization of premium.

b. Securities purchased at a discount are stated at cost.

2. Corporate bonds held by the Employees Retirement System are

stated at cost plus or minus amortization of discount or premium. It was noted that discounts or premiums on investments are not amortized during the fiscal year in which the investments are purchased. The amortization is computed to start during the fiscal year following the fiscal year of purchase and to end during the fiscal year preceding the maturity date of the investments. Mortgages held by this fund are stated at cost less accumulated payments on the principal to September 30, 1965.

3. Corporate bonds held by the City of Providence as trustee under will of Charles H. Smith are stated at cost.

4. The 33 47/49 shares of Industrial National Bank stock held by the North Burial Ground Perpetual Care Fund are carried at the following stated values:

24	Shares at the par value of the bank Stocks previously Held	\$200.00
9 47/49	Shares Purchased and/or Received as stock dividends	105.31
TOTAL		<u>\$305.31</u>

Unamortized premiums and expenses, and unamortized discounts and expenses at September 30, 1965 are reflected in the investment totals of the following funds in the amounts indicated:

Employees Retirement System:	
Unamortized Premiums and Expenses	\$ 72,968.47
Unamortized Discounts and Expenses	22,346.45
Ebenezer Knight Dexter Trust Fund:	
Unamortized Premiums and Expenses	4,294.33

Exhibit G of this report presents in detail the investments held, classified as to bonds, certificates of deposit and corporate stocks

and allocated as to funds holding these investments at September 30, 1965.

Included as investments as reflected in Exhibit A-5 are revolving funds inventories amounting to \$866,280.50 composed of parts, supplies and accessories in the amount of \$111,502.71 and fixed assets in the form of equipment totalling \$754,777.79, allocated by funds as follows:

Inventories:

Central Purchasing Revolving Fund	\$ 253.72
Municipal Garage Revolving Fund	20,188.28
Public Works Revolving Fund-Stores	<u>91,060.71</u>
Total Inventories	<u>111,502.71</u>

Fixed Assets:

Public Works Revolving Fund-Equipment	<u>754,777.79</u>
TOTAL INVENTORIES AND FIXED ASSETS	<u><u>\$866,280.50</u></u>

The fixed assets noted above represent the depreciated value of equipment purchased from revolving funds monies as well as depreciated value of equipment purchased with general fund monies prior to the establishment of the Public Works Revolving Funds.

The depreciated fixed assets totals were taken from information submitted by a Public Works official as at September 30, 1965 and no physical examination of these fixed assets was made by this office.

Inventories of parts and accessories, as indicated above, were furnished by the officials responsible therefor and were not physically examined by members of our staff, with the exception of the Municipal Garage where we conducted an actual count of many items in the stock-room and compared our count with the inventory records as maintained by this department. With minor exceptions we found the physical count as of July 20, 1966 to be in agreement with the department inventory control totals.

In regard to the Central Purchasing Revolving Fund account, it was noted that an inventory of office materials and supplies was not available as at September 30, 1965; therefore, no inventory for the above is reflected with the exception of the postage inventory of \$253.72 which was submitted by the officer in charge.

Real Estate:

Real estate held by the individual trust funds is allocated as follows:

Dexter Donation Trust Fund	\$155,380.00
City of Providence, Trustee u/w of Charles H. Smith	199,964.00
TOTAL	<u>\$355,344.00</u>

When compared with the total of real estate holdings at the close of the prior fiscal year, a decrease of \$26,170.00 is noted. This decrease is the result of sale of certain properties held by the City of Providence, Trustee u/w of Charles H. Smith Account. These properties had a valuation of \$26,170.00 for which the City received a net price of \$24,435.37.

Trust, Special and Revolving Funds Liabilities

Accounts Payable:

Liabilities in the form of monies due the State, vendors and/or other funds, totalled \$737,523.58 at the close of the fiscal year under review. Of this total, \$335,468.12 pertains to revolving funds and the balance represents tax reserves, state sales taxes due the State of Rhode Island, amounts due vendors and other funds, and other payroll deduction reserves.

Included in the accounts payable of the revolving funds is the sum of \$7,100.00 encumbered against the Public Schools Estate Revolving Fund which was liquidated subsequent to September 30, 1965 in the amount of \$750.00.

Revenue Available when Collected:

This Contra Account, totalling \$42,146.43, is an offset to certain receivable accounts and will become revenue only when collected. The individual funds making up this total are as follows:

Dexter Donation Trust Fund Income	\$1,551.16
City of Providence, Trustee u/w of Charles H. Smith	663.50
Employees' Retirement System	3,128.97
Real Estate Sales Proceeds-General	3,609.00
Real Estate Sales Proceeds-Roger Williams Park Land Disposition	3,600.00
Sidewalk, Curbing and Grading-Various Streets	27,232.64
North Burial Ground Operating Fund	2,361.16
TOTAL	<u>\$42,146.43</u>

Fund Balances:

Fund balances of the various trust, special and revolving funds totalled \$42,548,035.54 at September 30, 1965, classified as follows:

Trust Funds	\$4,310,577.44
Special Funds	36,862,441.66
Revolving Funds	1,375,016.44
TOTAL	<u>\$42,548,035.54</u>

The following schedule is presented to set forth the trust funds divided as to corpus and accumulated net income at the close of the fiscal year:

Name of Trust Fund	Fund Balance	Corpus	Accumulated Income
*Henry B. Anthony Public Fountain Fund	(A) \$ 6,309.90	\$ 6,309.90	\$
Senator Henry B. Anthony Prize Fund	3,000.00	3,000.00	
*Ellen R. Barnes Trust Fund	2,346.86	1,046.75	1,300.11
Better Providence Trust Co.	7,084.98	6,500.00	584.98
Mary Swift Bragunn Fund	4,225.26	500.00	3,725.26
Dexter Donation Trust Fund	554,997.07	554,997.07	
Dexter Donation Trust Fund Income	144,639.47		144,639.47
Ebenezer Knight Dexter Trust Fund	984,119.85	984,119.85	
Ebenezer Knight Dexter Trust Fund Income	270,752.69		270,752.69
Elizabeth Angell Gould Fund	100,378.75	100,378.75	
Elizabeth Angell Gould Fund Income	22,819.68		22,819.68
Marshall H. Gould Fund	5,105.00	5,105.00	
Marshall H. Gould Fund Income	2,776.90		2,776.90
Abby A. King Trust Fund	18,264.49	18,264.49	
Abby A. King Trust Fund Income	12,439.43		12,439.43
Anna H. Man Trust Fund	365,081.92	365,081.92	
North Burial Ground Perpetual Care Fund	650,276.52	650,276.52	
North Burial Ground Perpetual Care Fund Income	29,109.12		29,109.12
Gladys Potter Trust Fund	11,000.00	11,000.00	
Charles H. Smith Trust Fund	1,000.00	1,000.00	
Charles H. Smith Trust Fund Income	231.26		231.26
City of Providence, Trustee u/w of Charles H. Smith	1,004,056.62	958,364.48	45,692.14
*City of Providence School Committee Special Award	9,033.97	5,500.00	3,533.97
Tillinghast Donation	200.00	200.00	
Samuel H. Tingley Trust Fund	100,000.00	100,000.00	
Emeline Owen Vinton Fund	520.80	520.80	
Emeline Owen Vinton Fund Income	121.68		121.68
Frederick Arnold Vinton, M.D. Fund	520.80	520.80	
Frederick Arnold Vinton M.D. Fund Income	164.42		164.42
<b>TOTAL</b>	<u>4,310,577.44</u>	<u>\$3,772,686.33</u>	<u>\$537,891.11</u>

Those funds indicated by an asterisk and totalling \$17,690.73 are available for expenditure in their entirety.

The fund indicated by an (A), totalling \$6,309.90 is not allocated as to corpus and accumulated income.

SINKING FUND ASSETSCash:

Cash in Sinking Funds in the amount of \$17,326.18 was verified by direct correspondence with the depository bank and the amount certified to us was reconciled to the book balance of these funds.

Due from General Fund:

At the close of the fiscal year under review the sum of \$101,688.78 was due from the general fund. This amount represents that portion of the Water Department Operating Surplus allocated for the Retirement of Water Supply Bonds.

Investments:

All securities held by the Sinking Fund were examined by members of our staff and are stated at Maturity or Face Value. Total investments held amounted to \$2,141,000.00 at September 30, 1965.

We proved the calculations for premiums, discounts and accrued interest on investment purchases and sales during the fiscal year. Income received on investments was also verified.

SINKING FUND LIABILITIESSinking Fund Balances:

Schedule E-a of this report reflects the amount of each Sinking Fund and the composition thereof. Securities held by each fund are not listed as this information is presented by the Board of Commissioners of Sinking Funds in their annual report.

Our computations of the Sinking Fund Actuarial Requirements on a 3% basis are presented in Exhibit F.

At a meeting held by the Commissioners of Sinking Funds on February 17, 1964, it was voted, that since all three remaining Water Sinking Funds now own securities in excess of their respective bond issues to authorize the City Controller and the City Treasurer to establish a separate fund to be entitled "Sinking Fund Reserves". The new reserve fund will hold monies in excess of the outstanding Sinking Fund Bond Liabilities. This fund, in the amount of \$645,374.18 at September 30, 1965 is composed of the following:

Government Bonds	\$605,000.00
Industrial National Bank Income Bonds	36,000.00
Cash	<u>4,374.18</u>
TOTAL	<u>\$645,374.18</u>

At the close of the fiscal year under review the "Redemption of City Debt" Fund reflected an indicated surplus of \$12,952.00, representing net proceeds from the sale of real estate. This fund was established under provisions of Chapter 2, Section 56 of the Revised City Ordinances of 1946. Activities for the year may be summarized as follows:

Cash Balance- October 1, 1964	\$ 29,254.00
Receipts from Sale of City Property	<u>175,803.22</u>
Total	205,057.22
Disbursements-City of Providence Notes Retired	<u>192,105.22</u>
CASH BALANCE, SEPTEMBER 30, 1965	<u>\$12,952.00</u>

Water Supply Bond Sinking Funds with an indicated surplus of \$901,221.21 at September 30, 1965 reflects a decrease of \$34,339.10

when compared to the surplus at the close of the previous fiscal year.

During the year under review \$4,000,000.00 was disbursed from the sinking funds for the retirement of maturing Water Supply Loan Bonds.

#### REVENUES AND EXPENDITURES

All revenue receipts recorded on daily receipts records of the City Collector were analyzed and reconciled to the records of the City Controller. Test checks were made at the original source and compared with amounts recorded by the City Controller and the totals in the receipts records were tested in the manner and to the extent deemed necessary.

Cash disbursements were proved by examining cancelled checks and test-checking totals and postings to the ledger accounts. A test-check was made of cancelled payroll checks and general public assistance checks. A substantial number of paid orders, vouchers and payrolls were examined for proper authorization and charged to the appropriation accounts. Amounts in excess of \$500.00 were test-checked for approval by the Board of Contract and Supply.

In the published annual report of the City it was noted that, as in prior years, the accumulated excess revenues of the general fund were carried forward to subsequent year revenue as Reserve for Extraordinary Expenditures. As we have previously stated, this practice, in our opinion, results in overstating both revenue receipts and "Current Year Surplus".

For the fiscal year under review the Annual Financial Report of the City reflects "Current Year Surplus" as \$2,475,724.02, whereas Exhibit D of this report indicates that operations for the fiscal year resulted in an operating surplus of \$555,583.00. The following is a reconciliation of these amounts:

Revenue Accumulations from Prior Years	\$1,727,337.55
<u>Add:</u>	
Reclassification of Receipt	315.00
Encumbrance Charged to	
1965/66 Fiscal Year	550.00
Transfer From Reserve for	
1964/65 Debt Service	191,938.47
Current Year Operating Surplus	<u>555,583.00</u>
Current Year Surplus Per City Report	<u>\$2,475,724.02</u>

After application of the surplus reserve in the amount of \$2,467,489.88, as noted in a previous section of this report, to the "Unfunded Deficit", the City's net cumulative surplus amounted to \$1,785,478.58 at the close of the fiscal year under review:

Property Taxes:

Net property tax collections for the fiscal year under review amounted to \$29,914,057.62 or approximately 98.22% of the December 31, 1963 assessment after adjustment for additions, net abatements and tax sale properties. Collections on this particular assessment amounted to \$29,101,078.89 or approximately 95.55% of the amount collectible on this particular assessment. These amounts represent decreases of .82% and .21% respectively when compared with similar computations for the preceeding fiscal year.

A statement of property taxes for the fiscal year under review is presented in Statement 4 of this report.

Unsettled Estates:

A statement of unclaimed estates both in the Registry of Probate Court and in the custody of the City Treasurer is presented in Exhibit I attached. Details pertaining to estates in the custody of the City Treasurer is also contained in Exhibit A-5 and Schedule C-f.

Included in Exhibit I are certain transferable estates that are being held in abeyance, pending clarification of the provisions of Chapter 195 of the Public Laws of 1961.

Fidelity Bonds in Force:

We examined the following fidelity bonds in force at the date of our examination:

City Collector	\$60,000.00	
City Treasurer	25,000.00	
Assistant City Collector	40,000.00	
Department of Finance Employees	10,000.00	
*City Employees	10,000.00	
Supt. of Public Buildings	5,000.00	
Auctioneers (17)	2,000.00	Each
School Lunch Director	10,000.00	
School Department:		
Supervising Clerk	2,500.00	

The above designated by an asterisk excludes, among others, the employees of the Finance and School Departments.

General:

We wish to take this opportunity to express our appreciation for the cooperation and courtesies extended to our staff by the various City officials and employees with whom we came in contact during the course of this examination.

Certificate:

Subject to the comments herein contained, the accompanying balance sheets and related exhibits, schedules and statements, in our opinion, present fairly the financial condition of the City of Providence at September 30, 1965 and the results of its governmental operations for the year then ended.

Very truly yours,

*Elphege J. Goulet*

*Elphege J. Goulet*

Chief: Bureau of Audits

September 13, 1966

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CITY OF PROVIDENCE  
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LETTER OF TRANSMITTAL

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CITY OF PROVIDENCE  
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CITY OF PROVIDENCE  
CONDENSED BALANCE SHEET-BY FUNDS  
SEPTEMBER 30, 1965

<u>Assets</u>	(Exhibit A-1) General Fund
Cash	3,218,552.22
Cash Held by Fiscal Agent	41,884.96
Due From:	
Other Funds	341,943.90
State of Rhode Island	199,864.77
Valley View Housing Authority	14,625.00
Federal Government	
Accounts Receivable	4,691,416.98
Investments	
Prepaid Expenditures	5,345.61
Unamortized Expenditures from Bonds and Notes	
Unexpended Balances from Proceeds of Bonds and Notes	
Capital Authorities Not Yet Hired	
Real Estate	159,517.96
<b>TOTAL ASSETS</b>	<b>8,673,151.40</b>

<u>Liabilities, Surplus and Fund Balances</u>	
Bonds Payable	
Matured Bonds Payable	
Notes Payable	
Accounts Orders and Wages Payable	926,122.19
Due to Other Funds	851,688.78
Reserves:	
Specific Purposes	43,422.14
Properties Acquired at Tax Sale Contra	159,517.96
Unclaimed Matured Bonds and Interest	1,015.00
Revenue Available when Collected	4,905,906.75
Unencumbered Balances of Appropriations	
Surplus Reserves	2,467,489.88
Fund Balances	
Cumulative Surplus or *Defecit	682,011.30*
<b>TOTAL LIABILITIES-SURPLUS AND FUND BALANCES</b>	<b>8,673,151.40</b>

Exhibit A

(Exhibit A-2) School Fund	(Exhibit A-3) Capital Funds	(Exhibit A-4) Sinking Funds	(Exhibit A-5) Trust and Special Funds
<u>930,838.87</u>	<u>1,873,058.28</u>	<u>17,326.18</u>	<u>3,510,028.96</u>
		101,688.78	750,000.00
48,693.38	117,652.34 16,525.00	2,141,000.00	5,375.00 153,924.51 424,634.71 38,128,398.37
	56,514,922.51 179,712.21 33,430,415.28		355,344.00
<u>979,532.25</u>	<u>92,132,285.62</u>	<u>2,260,014.96</u>	<u>43,327,705.55</u>
875,627.05 341,943.90	53,997,000.00 18,000.00 2,697,634.72 3,333,979.42		737,523.58
48,693.38	16,525.00 32,069,146.48		42,146.43
286,732.08*		2,260,014.96	42,548,035.54
<u>979,532.25</u>	<u>92,132,285.62</u>	<u>2,260,014.96</u>	<u>43,327,705.55</u>

CITY OF PROVIDENCE  
GENERAL FUND BALANCE SHEET  
SEPTEMBER 30, 1965

ASSETS

Cash on Deposit	3,212,192.22	
Contract Deposit-Airline	425.00	
Petty Cash Funds	<u>5,935.00</u>	3,218,552.22
Due from School Fund-Exhibit A-2	341,943.90	
Due From Valley View Housing Authority -Statement 6	14,625.00	
Due from State of Rhode Island	199,864.77	
Accounts Receivable:		
Property Taxes-Statement 4	4,150,635.29	
Water Supply Board	267,394.50	
Charles V. Chapin Hospital	80,282.01	
Sewer Assessments	79,842.03	
Public Works:		
Municipal Docks	75,812.69	
Sewage Disposal	18,048.53	
Garbage Collection & Disposal	1,751.42	
Highways	858.55	
Forestry	328.00	
Property Rentals	3,850.99	
Sewer Rentals	7,141.18	
Sidewalk & Curbing Assessment	2,618.04	
Probate Court	2,238.25	
Bureau of Licenses-Petroleum Storage	430.00	
Recorder of Deeds	151.25	
Sealer of Weights & Measures	34.25	
Total	<u>4,691,416.98</u>	5,247,850.65
Propeties Acquired at Tax Sales		159,517.96
Cash Held by Fiscal Agents		41,884.96
Prepaid Expenditures		5,345.61
<b>TOTAL ASSETS</b>		<u><u>8,673,151.40</u></u>

Exhibit A-1LIABILITIES AND SURPLUS

## Accounts Payable and Encumbrances:

## General Appropriations:

Current Year Statement 2

875,679.76

Prior Year

50,442.43

926,122.19

## Due to Other Funds:

Water Depreciation and Extension Fund-

Exhibit A-5

750,000.00

Sinking Fund-Exhibit A-4

101,688.78

851,688.78

## Reserved for Specific Purposes:

Bond Maturities and Interest Payable

41,884.96

Overpayment of City Taxes

1,481.04

Overpayment of Water Rates

52.30

Overpayment of Sewer Rentals

3.84

43,422.14

## Revenue Available when Collected-Contra:

Accounts Receivable

4,691,416.98

Due from State of Rhode Island

199,864.77

Due from Valley View Housing Authority

14,625.00

4,905,906.75

Reserve for Properties Acquired at Tax Sales

159,517.96

Reserve for Unclaimed Matured Bonds  
and Interest

1,015.00

## Cumulative Surplus:

## Surplus Reserve:

Reserve for Extraordinary

Expenditures 1965/66

2,467,489.88

Less:

Unfunded Deficit-Exhibit B

682,011.30

1,785,478.58

TOTAL LIABILITIES AND SURPLUS

8,673,151.40

CITY OF PROVIDENCE  
SCHOOL FUND BALANCE SHEET  
SEPTEMBER 30, 1965

<u>Assets</u>			
Cash on Deposit - Schedule C-b		930,838.87	
Accounts Receivable		48,693.38	
<b>TOTAL ASSETS</b>		<b>979,532.25</b>	
<u>Liabilities and Deficit</u>			
Accounts Payable-Schedule C-b		875,627.05	
Due to General Fund-Exhibit A-1		<u>341,943.90</u>	1,217,570.95
Revenue Available when Collected-Contra			48,693.38
<b>Deficit Account:</b>			
Cumulative Deficit-Note A		341,943.90*	
Operating Surplus to October 1, 1964		189,960.41	
<b>Current Operating Deficit - Schedule C-b:</b>			
Revenue Receipts and			
Appropriations	14,483,394.11		
Revenue Expenditures	<u>14,618,142.70</u>	134,748.59*	286,732.08*
<b>TOTAL LIABILITIES AND DEFICIT</b>			<b>979,532.25</b>

\* Indicates Deduction

Note A:

By Resolution #94 adopted July 6, 1942 the School Committee assumed the liability for this part of the general fund unfunded deficit

CITY OF PROVIDENCE  
CAPITAL FUNDS  
BALANCE SHEET  
SEPTEMBER 30, 1965

ASSETS

Cash - Schedule C-c		1,873,058.28
Accounts Receivable		16,525.00
Due From Federal Government		117,652.34
Unamortized Expenditures from Bonds and Notes:		
Permanent Improvements	40,474,380.30	
Area Development	12,961,542.21	
Refunding	1,541,000.00	
Emergency Housing	1,438,000.00	
Hurricane Rehabilitation	100,000.00	56,514,922.51
Unexpended Balances from Proceeds of Bonds and Notes:		
Permanent Improvements	165,169.70	
Area Development	14,542.51	179,712.21
Capital Authorities Unhired:		
Permanent Improvements	28,606,500.00	
Area Development	4,823,915.28	33,430,415.28
<b>TOTAL ASSETS</b>		<u>92,132,285.62</u>

LIABILITIES

Reserve for Encumbrances		3,333,979.42
Notes Payable - Exhibit H:		
Permanent Improvements	2,521,550.00	
Area Development	176,084.72	2,697,634.72
Bonds Outstanding - Exhibit E:		
Permanent Improvements	38,118,000.00	
Area Development	12,800,000.00	
Emergency Housing	1,438,000.00	
Hurricane Rehabilitation	100,000.00	
Refunding	1,541,000.00	53,997,000.00
Revenue Available when Collected		16,525.00
Matured Bonds Payable		18,000.00
Unencumbered Balance of Appropriations - Statement 3:		
Permanent Improvement	26,909,388.41	
Area Development	5,159,758.07	32,069,146.48
<b>TOTAL LIABILITIES</b>		<u>92,132,285.62</u>

CITY OF PROVIDENCE  
SINKING FUND - BALANCE SHEET  
SEPTEMBER 30, 1965

Assets

Cash		17,326.18
Due From General Fund - Exhibit A-1		101,688.78
Investments:		
U.S. Government Bonds	1,934,000.00	
City of Providence Bonds	160,000.00	
Industrial National Bank Income Bonds	47,000.00	2,141,000.00
 Total Assets		 2,260,014.96

Liabilities

Sinking Fund Balances - Schedule E-a		2,260,014.96
 Total Liabilities		 2,260,014.96

CITY OF PROVIDENCE  
TRUST, SPECIAL AND REVOLVING FUNDS BALANCE SHEET  
SEPTEMBER 30, 1965

<u>Trust Funds:</u>	<u>Cash</u>	<u>Accounts Receivable</u>	<u>Investments</u>
Henry B. Anthony Public Fountain Fund	6,309.90		
Sen. Henry B. Anthony Prize Fund			3,000.00
Ellen R. Barnes Trust Fund	2,346.86		
Better Providence Trust	7,084.98		
Mary Swift Bragunn Fund	1,225.26		3,000.00
Dexter Donation Trust Fund	5,617.07		394,000.00
Dexter Donation Trust Fund Income	134,639.47	1,551.16	10,000.00
Ebenezer Knight Dexter Trust Fund	297.78	30.00	983,792.07
Ebenezer Knight Dexter Trust Fund Income	270,782.69		
Elizabeth Angell Gould Fund	378.75		100,000.00
Elizabeth Angell Gould Fund Income	22,819.68		
Marshall H. Gould Fund	105.00		5,000.00
Marshall H. Gould Fund Income	2,776.90		
Abby A. King Trust Fund	6,379.14		11,949.37
Abby A. King Trust Fund Income	12,439.43		
Anna H. Man Trust Fund	9,081.92		356,000.00
North Burial Ground Perpetual Care Fund	23,471.21		626,805.31
North Burial Ground Perpetual Care Fund Income	29,109.12		
Gladys Potter Trust Fund			11,000.00
Charles H. Smith Trust Fund			1,000.00
Charles H. Smith Trust Fund Income	231.26		
City of Prov., Trustee u/w of Charles H. Smith	433,471.44	663.50	370,621.18
City of Prov., School Committee Special Award	9,033.97		
Tillinghast Donation	200.00		
Samuel H. Tingley Trust Fund			100,000.00
Emeline Owen Vinton Fund	520.80		
Emeline Owen Vinton Fund Income	121.68		
Frederick Amola Vinton, M.D. Fund	520.80		
Frederick A. Vinton, M.D. Fund Income	164.42		
<b>Total Trust Funds</b>	<b>979,129.53</b>	<b>2,244.66</b>	<b>2,976,167.93</b>

<u>Real Estate</u>	<u>Total Assets</u>	<u>Accounts Payable</u>	<u>Revenue Available When Collected</u>	<u>Fund Balance</u>	<u>Total Liabilities and Fund Balance</u>
	6,309.90			6,309.90	6,309.90
	3,000.00			3,000.00	3,000.00
	2,346.86			2,346.86	2,346.86
	7,084.98			7,084.98	7,084.98
	4,225.26			4,225.26	4,225.26
155,380.00	554,997.07			554,997.07	554,997.07
	146,190.63		1,551.16	144,639.47	146,190.63
	984,119.85			984,119.85	984,119.85
	270,782.69	30.00		270,752.69	270,782.69
	100,378.75			100,378.75	100,378.75
	22,819.68			22,819.68	22,819.68
	5,105.00			5,105.00	5,105.00
	2,776.90			2,776.90	2,776.90
	18,328.51	64.02		18,264.49	18,328.51
	12,439.43			12,439.43	12,439.43
	365,081.92			365,081.92	365,081.92
	650,276.52			650,276.52	650,276.52
	29,109.12			29,109.12	29,109.12
	11,000.00			11,000.00	11,000.00
	1,000.00			1,000.00	1,000.00
	231.26			231.26	231.26
199,964.00	1,004,720.12		663.50	1,004,056.62	1,004,720.12
	9,033.97			9,033.97	9,033.97
	200.00			200.00	200.00
	100,000.00			100,000.00	100,000.00
	520.80			520.80	520.80
	121.68			121.68	121.68
	520.80			520.80	520.80
	164.42			164.42	164.42
<u>355,344.00</u>	<u>4,312,886.12</u>	<u>94.02</u>	<u>2,214.66</u>	<u>4,310,577.44</u>	<u>4,312,886.12</u>

CITY OF PROVIDENCE

<u>Special Funds:</u>	<u>Cash</u>	<u>Accounts Receivable</u>	<u>Investments</u>
Air Pollution Control Program			
Project No. 65A-4301-M.I.	4,716.34		
Anonymous Donation for Support of the Poor	2,144.26		
Automobile Accident Ins. Fund	17,965.00		
City Plan Commission Zoning Study			
UP Pro. No. R.I. P17-G	5,962.26	6,117.00	
City Licenses Due State of R.I.	8.05		
Danforth St. School Rentals	2,021.74		
Danforth St. Recreation Rentals	851.17		
Deposit and Refund Account	21,730.02		
City of Prov.-Detached Worker- So. Providence	22.10	3,030.00	
Employees U.S.Savings Bond Acct.	16,145.42		
Employees' Retirement System	936,063.90	3,128.97	33,740,949.94(A)
Employees' Withholding Taxes	157,710.45		
Fire Insurance Fund	54,313.32		
Mary E. Fogarty Recreation Rentals	171.18		
Mary E. Fogarty School Rentals	630.00		
Hospital Service Corp. of R. I.	11,192.20		
City of Prov.Neighborhood Youth Corps Program	7,764.69	46,207.14	
No.Burial Ground Temporary Deposit Account	1,997.00		
Payroll Refund Escrow Account	3,969.02		
Pedestrian Shopping Mall- Extensions & Additions	49,946.74		
Pedestrian Shopping Mall - Project A.PW R.I.-27G	11,196.70	35,750.00	
Premium on Bonds Sold	16,406.00		
Providence Beautification Plan	6,845.30		
Providence School Department- Neighborhood Youth Corps.Pro.	34,981.75	36,230.37	
Providence School Department -Pre- Kindergarten Program- So. Prov.	776.47	15,876.00	
Real Estate Sales Proceeds-General		3,609.00	
Real Estate Sales Proceeds-Roger Williams Park Land Disposition	32,673.60	3,600.00	
Reserve for Soc. Sec. Taxes	125,467.82		
R. I. Medical Care Fund	24,411.86		
Roberts Expressway Owners' Esc.Fds.	170.91		
Sewer Fees- Lubec Street	913.16		

Exhibit A-5

-2-

Total  
Liabilities  
and Fund  
Balance

Revenue  
Available  
When  
Collected

Fund  
Balance

Real  
Estate

Total  
Assets

Accounts  
Payable

	4,716.34	1,354.58		3,361.76	4,716.34
	2,144.26			2,144.26	2,144.26
	17,965.00			17,965.00	17,965.00
	12,079.26	8,205.08		3,874.18	12,079.26
	8.05	8.05			8.05
	2,021.74			2,021.74	2,021.74
	851.17			851.17	851.17
	21,730.02			21,730.02	21,730.02
	3,052.10			3,052.10	3,052.10
	16,145.42			16,145.42	16,145.42
	34,680,142.81		3,128.97	34,677,013.84	34,680,142.81
	157,710.45	157,710.45			157,710.45
	54,313.32			54,313.32	54,313.32
	171.18			171.18	171.18
	630.00			630.00	630.00
	11,192.20	11,192.20			11,192.20
	53,971.83	3,719.29		50,252.54	53,971.83
	1,997.00			1,997.00	1,997.00
	3,969.02			3,969.02	3,969.02
	49,946.74	33,585.89		16,360.85	49,946.74
	46,946.70	41,289.33		5,657.37	46,946.70
	16,406.00			16,406.00	16,406.00
	6,845.30			6,845.30	6,845.30
	71,212.12			71,212.12	71,212.12
	16,652.47			16,652.47	16,652.47
	3,609.00		3,609.00		3,609.00
	36,273.60		3,600.00	32,673.60	36,273.60
	125,467.82	125,467.82			125,467.82
	24,411.86			24,411.86	24,411.86
	170.91			170.91	170.91
	913.16			913.16	913.16

<u>Special Funds (Cont'd)</u>	<u>Cash</u>	<u>Accounts Receivable</u>	<u>Investments</u>
Sidewalk, Curbing & Grading - Various Streets	32,148.90	27,232.64	
City of Prov.-Smith Hill Drop-In Youth Center	35.78	10,714.00	
State Sales Tax - Water	18,782.40		
Suggestion Awards Account	866.00		
Unclaimed Estates	44,203.36		106,500.00
United Fund Incorporated	185.64		
Valley View Housing Reserve	28,571.44	5,375.00	238,500.00
Water Depreciation & Extension Fund	395,191.70	750,000.00	200,000.00
<b>Total Special Funds</b>	<b>2,069,153.65</b>	<b>946,870.12</b>	<b>34,285,949.94</b>

Revolving Funds:

Blackstone Blvd. Plant Fund	360.50		
Betsy Williams Cottage-Landscaping	200.00		
Central Purchasing Revolving Fd.	6,238.33	19,817.35	253.72
Esek Hopkins House Landscaping	.50		
Municipal Garage Revolving Fund	2,338.67	23,101.79	20,188.28
Mary Elizabeth Sharpe Fund	.02		
Mary Elizabeth Sharpe Parks Fund	2,508.23		
Mary Elizabeth Sharpe Plant Fund	.14		
Mary Eliz. Sharpe Tree Fund	12,685.20		
No. Burial Gr. Operating Fund	7,652.43	2,361.16	
Prov. Civilian Defense Council	9,079.43		
Providence Human Relations Comm.	9,760.17		
Prov. Junior Fire Dept.	892.48		
Prov. Junior Police Camp	10,282.72		
Prov. Stanford Research Institute Civil Defense Study	2,850.40		
Public School Estates Rev. Fund	11,047.41		
Public Works-Rev. Fund - Stores	137,005.59	136,994.60	91,060.71
Public Works-Rev. Fund-Equip.	194,298.39	202,544.54	754,777.79
Roger Wms. Park-C.H.Smith Tr.Fd.	2,181.62		
Roger Wms. Park - Zoo Fund	170.00		
Roger Wms. Plat Water Serv.Acct.	375.00		
Family Relocation Elderly Study	8,945.27		
Water Stores Revolving Fund	42,873.28		
<b>Total Revolving Funds</b>	<b>461,745.78</b>	<b>384,819.44</b>	<b>866,280.50</b>

Total Trust, Special & Revolving Funds

3,510,028.96    1,333,934.22    38,128,398.37

(A) Includes Loans to City Employees in the amount of \$683,799.34

<u>Real Estate</u>	<u>Total Assets</u>	<u>Accounts Payable</u>	<u>Revenue Available When Collected</u>	<u>Fund Balance</u>	<u>Total Liabilities and Fund Balance</u>
	59,381.54		27,232.64	32,148.90	59,381.54
	10,749.78	631.28		10,118.50	10,749.78
	18,782.40	18,611.83		170.57	18,782.40
	866.00			866.00	866.00
	150,703.36			150,703.36	150,703.36
	185.64	185.64			185.64
	272,446.44			272,446.44	272,446.44
	1,345,191.70			1,345,191.70	1,345,191.70
	37,301,973.71	401,961.44	37,570.61	36,862,441.66	37,301,973.71
	360.50			360.50	360.50
	200.00			200.00	200.00
	26,309.40	1,110.79		25,198.61	26,309.40
	.50			.50	.50
	45,628.74	8,891.53		36,737.21	45,628.74
	.02			.02	.02
	2,508.23	163.59		2,344.64	2,508.23
	.14			.14	.14
	12,685.20			12,685.20	12,685.20
	10,013.59	2,639.19	2,361.16	5,013.24	10,013.59
	9,079.43			9,079.43	9,079.43
	9,760.17	137.97		9,622.20	9,760.17
	892.48	178.96		713.52	892.48
	10,282.72	940.00		9,342.72	10,282.72
	2,850.40			2,850.40	2,850.40
	11,047.41	11,047.41		-0-	11,047.41
	365,060.90	268,060.90		97,000.00	365,060.90
	1,151,620.72	8,314.00		1,143,306.72	1,151,620.72
	2,181.62	76.30		2,105.32	2,181.62
	170.00			170.00	170.00
	375.00	375.00		-0-	375.00
	8,945.27	659.20		8,286.07	8,945.27
	42,873.28	32,873.28		10,000.00	42,873.28
	1,712,845.72	335,468.12	2,361.16	1,375,016.44	1,712,845.72
355,344.00	43,327,705.55	737,523.58	42,146.43	42,548,035.54	43,327,705.55

CITY OF PROVIDENCE  
ANALYSIS OF UNFUNDED DEFICIT-GENERAL FUND  
SEPTEMBER 30, 1965

Unfunded Deficit, October 1, 1964 702,234.14

Add:

Reserved as 1965/66 Revenue	2,467,489.88	
Refund of Prior Year Collections:		
Taxes-Statement 4	3,921.33	
Chapin Hospital Board	194.55	
Curb Openings	75.00	
Sewer Rentals	53.02	
	4,243.90	
Total Additions		2,471,733.78
Total		3,173,967.92

Deduct:

Reserved as 1964/65 Revenue	1,719,968.41	
Reserved for 1964/65 Debt Service	191,938.47	
Net Adjustment and/or cancellation of Prior Year Encumbrances	23,838.94	
Refund of Prior Year Payments	625.19	
Prior Years Tax Overpayments Written Off	2.61	
Current Year Operating Surplus- Exhibit D	555,583.00	
Total Deductions	2,491,956.62	

UNFUNDED DEFICIT, SEPTEMBER 30, 1965 682,011.30

CITY OF PROVIDENCE  
CONDENSED STATEMENT OF RECEIPTS AND DISBURSEMENTS - BY FUNDS  
FISCAL YEAR ENDED SEPTEMBER 30, 1965

	(Schedule C-a) General Fund
Cash Balance, October 1, 1964	3,036,842.14
<u>Cash Receipts:</u>	
Revenue Receipts	42,014,346.59
Non-Revenue Receipts:	
Monies Reserved for Specific Purposes	12,740.83
Securities Sold or Matured	21,595,660.78
Inter-Fund Transfers	
Intra-Fund Transfers	
Proceeds of Bonds and Notes Issued	
Total Cash Receipts	63,622,748.20
Total Available	66,659,590.34
<u>Cash Disbursements:</u>	
Revenue Disbursements	39,730,030.81
Non-Revenue Disbursements:	
Monies Reserved for Specific Purposes	20,872.95
Securities Purchased or Redeemed	21,595,345.78
Inter-Fund Transfers	863,558.43
Intra-Fund Transfers	
Construction Costs	
Liquidation of Prior Year Encumbrances	1,231,230.15
Bonds and Notes Retired	
Total Cash Disbursements	63,441,038.12
Cash Balance, September 30, 1965	3,218,552.22

Exhibit C

(Schedule C-b) School Fund	(Schedule C-c) Capital Funds	(Schedule C-e) Sinking Funds	(Schedule C-f) Trust and Special Funds
1,334,193.17	2,475,004.65	1,654,817.81	2,676,950.39
14,483,363.87	4,483,380.84 1,809,315.85 639,753.22 51,868.59 8,084,000.00	293,551.04 3,834,496.41 263,558.43	20,104,935.28 728,070.32
14,483,363.87	15,068,318.50	4,391,605.88	20,833,005.60
15,817,557.04	17,543,323.15	6,046,423.69	23,509,955.99
13,742,515.65	8,089.97 1,836,788.97 128,070.32 51,868.59 3,095,527.08	4,192,308.54	19,360,173.81 639,753.22
1,144,202.52	10,577,393.06		
14,886,718.17	15,670,264.87	6,029,097.51	19,999,927.03
930,838.87	1,873,058.28	17,326.18	3,510,028.96

CITY OF PROVIDENCE  
GENERAL FUND RECORDED CASH RECEIPTS AND DISBURSEMENTS  
FISCAL YEAR ENDED SEPTEMBER 30, 1965

Cash Balance, October 1, 1964 3,036,842.14

Cash Receipts:

Revenue Receipts-Statement 1-a	42,014,346.59	
Non-Revenue Receipts:		
Overpayment of City Taxes	11,645.63	
Refund of Prior Year Payments	625.19	
Refund of Social Security Taxes	395.02	
Refund of Medicare Taxes	74.99	12,740.83
Investments Matured or Sold(at Cost)	<u>21,595,660.78</u>	
Total Cash Receipts		<u>63,622,748.20</u>
 Total Available		 66,659,590.34

Cash Disbursements:

Revenue Disbursements-		
Statement 2	39,731,378.43	
Less:		
Prepayment of 1964/65		
Expenditures	<u>1,347.62</u>	39,730,030.81
Non-Revenue Disbursements:		
Accounts Payable-Prior	1,231,230.15	
Due Other Funds	863,558.43	
Refund of Overpayments:		
City Taxes	14,083.31	
Sewer Rentals	.10	
Prepaid 1965/66 Expenditures	5,345.61	
Reserve for Unclaimed Bond		
Interest	560.00	
Refund of Prior Years		
Collections	413.92	
Refund of Social Security		
Taxes	395.02	
Refund of Medicare Taxes	<u>74.99</u>	2,115,661.53
Investments Purchased (at cost)	<u>21,595,345.78</u>	
Total Cash Disbursements		<u>63,441,038.12</u>

CASH BALANCE, SEPTEMBER 30, 1965

3,218,552.22

Schedule C-b

CITY OF PROVIDENCE  
RECORDED CASH RECEIPTS AND DISBURSEMENTS - SCHOOL FUND  
FISCAL YEAR ENDED SEPTEMBER 30, 1965

Cash Balance, October 1, 1964 1,334,193.17

Cash Receipts:

Revenue Receipts - Statement 1-b 4,932,775.11  
 General Fund Appropriation 9,550,619.00  
 Total Revenue Receipts 14,483,394.11

Deduct:

Advance Payments 1964-65 Tuition 30.24

Net Revenue Receipts

14,483,363.87

Total Available

15,817,557.04

Cash Disbursements:

Personal Services 11,452,435.62  
 Utilities and Fuel 418,698.07  
 Repairs and Maintenance 164,083.78  
 Equipment and Supplies 427,229.23  
 Transportation and Travel 134,823.71  
 Books 269,886.13  
 Subscriptions, Printing & Binding 15,566.08  
 Postage 6,139.75  
 Rent 10,360.07  
 Tuitions 22,119.34  
 Pensions 454,108.70  
 Social Security 283,275.99  
 Blue Cross 125,097.55  
 Professional Fees - Accounting 15,792.69  
 Services Other Than Personal 145,238.47  
 School Activities 103,812.09  
 Stadium, Cafeterias and Lunches 352,635.63  
 Improvement of Buildings 214,600.00  
 Miscellaneous 2,239.80

Total Expenditures 14,618,142.70

Add:

Encumbrances, October 1, 1964 1,144,202.52

Total

15,762,345.22

Deduct:

Encumbrances, September 30, 1965 875,627.05

Total Cash Disbursements

14,886,718.17

Cash Balance, September 30, 1965

930,838.87

CITY OF PROVIDENCE  
RECORDED CASH RECEIPTS AND DISBURSEMENTS-CAPITAL FUNDS  
FISCAL YEAR ENDED SEPTEMBER 30, 1965

Cash Balance, October 1, 1964	2,475,005.65
<u>Cash Receipts:</u>	
Appropriations Credits:	
Transfers from Trust and Special Funds:	
Water Depreciation and Extension Fund	536,800.00
P.W. Highways Curbing and Grading	15,981.83
Huntington Expressway	13,658.39
City of Providence, Trustee u/w of Charles H. Smith	57,000.00
Real Estate Sales Proceeds-Roger Williams Park Land Condemnation	12,000.00
Fire Insurance Fund	4,313.00
	639,753.22
Transfers by General Fund Appropriation:	
P.W. General Administration Building	15,000.00
Dutch Elm Disease Control	10,000.00
	25,000.00
United States Government:	
Sludge Incinerator Loan Account	123,600.00
Alterations and Additions to Sewage Treatment Plant	4,400.00
	128,000.00
Refunds and Reimbursements:	
Dutch Elm Disease Control	2,320.69
Recreation Loan IV	38.12
Community Renewal Program	539.00
	2,897.81
Rental Income:	
Off-Street Parking Facilities	25,000.00
Total Appropriation Credits	820,651.03
Intra Fund Transfers	51,868.59
Bonds Issued	6,800,000.00
Notes Issued	1,284,000.00
Temporary Investments	1,809,315.85
Received for Debt Retirement:	
Sinking Funds-Schedule C-e	4,192,105.22
Trust and Special Funds-Premium on Bonds	11,995.00
General Fund	90,292.84
	4,294,393.06
Accrued Interest on Bonds Sold	8,089.97
Total Cash Receipts	15,068,318.50

CITY OF PROVIDENCE

Total Available

17,543,323.15

Cash Disbursements:

## Appropriation Charges:

General Construction	2,141,959.13	
Providence Redevelopment Agency	41,721.00	
Sewer Construction	115,714.30	
Architectural and Engineering Services	332,202.96	
Materials, Equipment and Supplies	3,947.08	
Land Purchase	55,825.19	
Retirement of Bonded Debt-Exh.E	32,000.00	
Retirement of Floating Debt	21,249.98	
Interest on Bonded Debt	11,238.05	
Interest on Floating Debt	69,502.02	
Recreation, Office and Educational Equipment	79,657.92	
Dutch Elm Disease	6,814.00	
Relocation Expenses	2,344.30	
Travel and Auto Allowance	770.00	
Plans Specifications and Blue Prints	2,630.61	
Miscellaneous Services	1,877.50	
Borings and Testing	5,613.80	
Advertising	179.08	
Postage and Freight	401.03	
Repairs to Equipment and Buildings	169,384.13	
Equipment Rental	495.00	3,095,527.08

## Transfers to Trust and Special Funds:

Water Depreciation and Extension Fund	115,002.38	
Real Estate Sales Proceeds- Roger Williams Park land		
Condemnation-State of Rhode Island	12,000.00	
Huntington Expressway	1,067.94	128,070.32

## Transfers to General Fund:

Accrued Interest on Bonds Sold		8,089.97
Intra-Fund Transfers		51,868.59

CITY OF PROVIDENCE

## Bonds Retired:

## Sinking Fund -Exhibit E:

Water, October 1, 1964 1,500,000.00

Water, July 1, 1965 2,482,000.00

## Redevelopment Bonds:

Series II 5,997.50

Series III 5,997.50 3,993,995.00

## Notes Retired:

School Houses and Lots 282,398.06

Hurricane Barrier 2,862,000.00

Area Development IV 2,000,000.00

Recreation Loan IV 662,000.00

1960 Highway Loan 477,000.00

1960 Sewer Loan 300,000.00 6,583,398.06

## Temporary Investments

1,809,315.85

## Total Cash Disbursements

15,670,264.87

CASH BALANCE, SEPTEMBER 30, 1965

1,873,058.28

CITY OF PROVIDENCE  
RECORDED CASH RECEIPTS AND DISBURSEMENTS (BY FUNDS)-CAPITAL FUNDS  
FISCAL YEAR ENDED SEPTEMBER 30, 1965

	Cash Balance <u>October 1, 1964</u>
<u>Highways:</u>	
Highway Special V	69,794.94
Highway Special IV	8,624.10
1960 Highway Loan	2,339.86
Highway Authority, 1964	
<u>Public Works:</u>	
Sewage Treatment Plant Loan III	56,916.87
Improvement and Extension of Municipal Dock	76,969.05
Highway Office Building and Garage Loan	49,342.03
Dutch Elm Disease Control	37,424.87
Sludge Incinerator Loan	258,807.37
Public Works General Administration Building	117,812.76
Alterations & Addition to Sewage Treatment Plant	126,629.86
Repairs and Reconstruction of Bridges	
<u>Sewer Construction:</u>	
1960 Sewer Loan	37.35
1963-64 Sewer Construction Account	20,801.58
1964 Sewer Loan	
<u>Recreation:</u>	
Loan IV	2,530.54
<u>City Plan Commission:</u>	
City Concil Chamber Account	18,000.00
Community Renewal Program	1,544.96
<u>School Department:</u>	
Modernizing School Buildings-Loan IV	15,996.03
School Athletic Fields	2,790.28
School Building Appropriation	7,140.89
Classical-Central Education Center	9,040.79
Lippitt Hill Elementary School	8,648.77
School Modernization and Construction	
<u>Water Department:</u>	
Inserting New Valves	27,897.43
Miscellaneous Water Works Depreciation and Extension	1,893.26
Construction of Distribution Reservoir	21,249.98
Water Purification Works:	
Improvement I	150.18
Improvement II	466.97
Repairs and Renovation to Hydro-Electric Station	130,157.52
Northwesterly Trunk Main Reinforcement	247,015.86
Repairs to Structures and Improvements at Pon- agansett and Coman Reservoirs	2,898.25

Schedule C-d

-1-

<u>Cash Receipts</u>	<u>Total Available</u>	<u>Cash Disbursements</u>	<u>Cash Balance September 30, 1965</u>
15,981.83	85,776.77	85,776.77	
	8,624.10	8,624.10	
50,000.00	502,339.86	499,839.86	2,500.00
149,000.00	149,000.00	115,867.23	33,132.77
	56,916.87	4,074.76	52,842.11
152,969.05	229,938.10	152,969.05	76,969.05
49,882.03	99,224.06	49,882.03	49,342.03
12,320.69	49,745.56	6,814.00	42,931.56
123,600.00	382,407.37	349,799.07	32,608.30
15,000.00	132,812.76	132,014.97	797.79
4,400.00	131,029.86	67,806.40	63,223.46
206,000.00	206,000.00	204,630.31	1,369.69
	300,037.35	300,037.35	
	20,801.58	18,626.10	2,175.48
101,000.00	101,000.00	99,325.70	1,674.30
1,200,038.12	1,202,568.66	953,563.72	249,004.94
	18,000.00	3,335.07	14,664.93
539.00	2,083.96	1,881.15	202.81
	15,996.03	15,996.03	
3,000.00	5,790.28	4,775.83	1,014.45
	7,140.89		7,140.89
132,000.00	141,040.79	140,831.64	209.15
142,000.00	150,648.77	150,406.63	242.14
225,000.00	225,000.00	224,898.32	101.68
	27,897.43		27,897.43
	1,893.26	16.66	1,876.60
	21,249.98	21,249.98	
	150.18	150.18	
	466.97	466.97	
16,500.00	146,657.52	146,657.52	
90,000.00	337,015.86	337,015.86	
3,800.00	6,698.25	6,698.25	

CITY OF PROVIDENCE

Cash  
Balance  
October 1, 1964

Water Department:(Continued)

Pumps for Bath Street Pumping Station	60,000.00
Completion of the Southeasterly Trunk Main	
Water Works Improvement	

Redevelopment:

Redevelopment Act of 1956:

Slum Clearance II	33,668.00
Slum Clearance III	1,302.08
Slum Clearance IV	336,000.00
Mashapaug Pond Project	151.42
Central Classical Project	1,443.30
East Side Renewal	117.09
Weybosset Hill Renewal	986.24
West River UR-RI-1-6	

Other:

Capital Debt Fund	43,238.05
Off Street Parking Facilities	98,153.34
Westminster Mall Claims Account	100,000.00
Hurricane Barrier	16,061.19
Traffic Signal Installation Account	278.59
Empire Park-Weybosset Hill Area	145,000.00
Roger Williams Park:	
Greenhouses	295,000.00
Rest Rooms	20,683.00
Greenhouse Fire Fund	
Retirement of Debt:	
Sinking Fund-Bonds	
"      "      Notes	
General Fund - Notes	
Trust and Special - Bonds	
Accrued Interest on Bonds Sold	

TOTALS

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2,475,004.65

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Schedule C-d

-2-

<u>Cash Receipts</u>	<u>Total Available</u>	<u>Cash Disbursements</u>	<u>Cash Balance September 30, 1965</u>
	60,000.00	54,576.90	5,423.10
372,000.00	372,000.00		372,000.00
54,500.00	54,500.00	54,500.00	
50,668.00	84,336.00	55,668.00	28,668.00
	1,302.08		1,302.08
2,610,658.39	2,946,658.39	2,644,913.70	301,744.69
	151.42		151.42
	1,443.30	381.82	1,061.48
42,845.76	42,962.85	41,016.49	1,946.36
4,000.00	4,986.24	4,017.48	968.76
5,000.00	5,000.00	5,000.00	
1,819.60	45,057.65	45,034.82	22.83
245,000.00	343,153.34	223,340.75	119,812.59
200,000.00	300,000.00	200,000.00	100,000.00
3,353,000.00	3,369,061.19	3,368,086.02	975.17
	278.59	278.59	
290,000.00	435,000.00	290,000.00	145,000.00
57,000.00	352,000.00	273,056.26	78,943.74
32,000.00	52,683.00	20,000.00	32,683.00
4,313.00	4,313.00	1,879.50	2,433.50
4,000,000.00	4,000,000.00	3,982,000.00	18,000.00
192,105.22	192,105.22	192,105.22	
90,292.84	90,292.84	90,292.84	
11,995.00	11,995.00	11,995.00	
8,089.97	8,089.97	8,089.97	
<u>15,068,318.50</u>	<u>17,543,323.15</u>	<u>15,670,264.87</u>	<u>1,873,058.28</u>

CITY OF PROVIDENCE  
RECORDED CASH RECEIPTS AND DISBURSEMENTS-SINKING FUND  
FISCAL YEAR ENDED SEPTEMBER 30, 1965

Cash Balance, October 1, 1964		1,654,817.81
<u>Cash Receipts:</u>		
Securities Matured or Sold	3,834,496.41	
Investment Income	117,747.82	
Due from General Fund-Prior Year Water Surplus	263,558.43	
Real Estate Sales Proceeds	175,803.22	
Total Cash Receipts	4,391,605.88	
Total Available		6,046,423.69
<u>Cash Disbursements:</u>		
Securities Purchased	1,836,788.97	
Shipping Charges on Investment Transactions	203.32	
Payment and Cancellation: Water Supply Loan Bonds- Schedule C-c	4,000,000.00	
City of Providence Notes- Schedule C-c	192,105.22	
Total Disbursements	6,029,097.51	
CASH BALANCE SEPTEMBER 30, 1965		17,326.18

CITY OF PROVIDENCE  
TRUST, SPECIAL AND REVOLVING FUNDS  
RECORDED CASH RECEIPTS AND DISBURSEMENTS-BY FUNDS  
FISCAL YEAR ENDED SEPTEMBER 30, 1965

	<u>Cash</u> <u>Balance</u> <u>October 1, 1964</u>
<u>Trust Funds:</u>	
Henry B. Anthony Public Fountain Fund	6,090.27
Sen. Henry B. Anthony Prize Fund Income	
Ellen R. Barnes Trust Fund	2,249.80
Better Providence Trust	6,808.55
Mary Swift Bragunn Fund	1,061.01
Dexter Donation Trust Fund	5,878.79
Dexter Donation Trust Fund Income	944.51
Ebenezer Knight Dexter Trust Fund	686.53
Ebenezer Knight Dexter Trust Fund Income	1,454.27
Elizabeth Angell Gould Fund	378.75
Elizabeth Angell Gould Fund Income	17,758.61
Marshall H. Gould Fund	105.00
Marshall H. Gould Fund Income	2,614.29
Abby A. King Trust Fund	6,429.66
Abby A. King Trust Fund Income	10,637.94
Anna H. Man Trust Fund	9,081.92
Anna H. Man Trust Fund Income	
North Burial Ground Perpetual Care Fund	20,267.66
North Burial Ground Perpetual Care Fund Income	24,291.82
Gladys Potter Trust Fund Income	
Roger Williams Park, Charles H. Smith Unallocated	
Charles H. Smith Trust Fund Income	192.50
City of Providence, Trustee u/w of Charles H. Smith	114,507.53
City of Providence School Committee Special Award	8,660.32
Tillinghast Donation	200.00
Tillinghast Donation Income	
Samuel H. Tingley Trust Fund Income	
Emeline Owen Vinton Fund	520.80
Emeline Owen Vinton Fund Income	133.46
Frederick Arnold Vinton, M.D. Fund	520.80
Frederick Arnold Vinton, M.D. Fund Income	164.83
<b>Total Trust Funds</b>	<b>241,639.62</b>
<u>Special Funds:</u>	
American Federation, State, County and Municipal Employees A.F.L.	
Air Pollution Control Program-Project No. 65A-4301 M.1	
Anonymous Donation for Support of the Poor	2,060.60

Schedule C-f

-1-

<u>Receipts</u>	<u>Total Available</u>	<u>Disbursements</u>	<u>Cash Balance</u> <u>September 30, 1965</u>
219.63	6,309.90		6,309.90
133.40	133.40	133.40	
97.06	2,346.86		2,346.86
276.43	7,084.98		7,084.98
164.25	1,225.26		1,225.26
155,125.78	161,004.57	155,387.50	5,617.07
268,059.86	269,004.37	134,364.90	134,639.47
81,224.07	81,910.60	81,612.82	297.78
774,052.88	775,507.15	504,724.46	270,782.69
	378.75		378.75
5,061.07	22,819.68		22,819.68
	105.00		105.00
312.61	2,926.90	150.00	2,776.90
	6,429.66	50.52	6,379.14
1,801.49	12,439.43		12,439.43
	9,081.92		9,081.92
15,362.16	15,362.16	15,362.16	
46,222.25	66,489.91	43,018.70	23,471.21
24,817.30	49,109.12	20,000.00	29,109.12
426.26	426.26	426.26	
30,000.00	30,000.00	30,000.00	
38.76	231.26		231.26
1,812,379.72	1,926,887.25	1,493,415.81	433,471.44
373.65	9,033.97		9,033.97
	200.00		200.00
8.59	8.59	8.59	
4,425.15	4,425.15	4,425.15	
	520.80		520.80
28.22	161.68	40.00	121.68
	520.80		520.80
29.59	194.42	30.00	164.42
<b>3,220,640.18</b>	<b>3,462,279.80</b>	<b>2,483,150.27</b>	<b>979,129.53</b>
20,238.00	20,238.00	20,238.00	
7,052.56	7,052.56	2,336.22	4,716.34
83.66	2,144.26		2,144.26

CITY OF PROVIDENCE

Cash  
Balance  
October 1, 1964

Special Funds:(Continued)

Automobile Accident Insurance Fund	17,114.22
Central Staffing-Progress for Providence-Payroll Transfer Fund	
City Plan Commission Zoning Study U.P. Project No. R.I. P - 17-G	9,540.39
City Licenses Due State of Rhode Island	
Credit Union of the American Federation, State, County and Municipal Employees	
Danforth Street School Rentals	2,021.74
Danforth Street Recreation Rentals	851.17
City of Providence-Detached Worker-South Providence	
Deposit and Refund Account	23,474.03
Due to Central Purchasing Revolving Fund	401.40
Employees U.S. Savings Bond Account	18,389.50
Employees' Retirement System	1,078,055.19
Employees' Retirement System - State of R.I.	
Employees' Retirement System-State of R.I. Survivors' Benefits	
Employees' Withholding Taxes	138,786.03
Fire Insurance Fund	46,812.26
Mary E. Fogarty Recreation Rentals	171.18
Mary E. Fogarty School Rentals	630.00
Hospital Service Corporation of R.I.	25,682.22
Huntington Expressway Industrial Park Project-AR-R.I. 15.004.2	
Local #799 International Assoc. of Fire Fighters	
Local #958 American Federation of Teachers	
Local #1033 Pavers, Rammers, Curb Setters and Helpers, A.F.L.	
Local #1339 School Clerks Union	
City of Providence Neighborhood Youth Corps Program	
North Burial Ground-Temporary Deposit Account	22,259.75
Payroll Refund Escrow Account	665.40
Pedestrian Shopping Mall Extensions and Additions	
Pedestrian Shopping Mall-Project APW R.I. 27G	180,491.48
Premium on Bonds Sold	28,401.00
Progress for Providence-Payroll Transfer Fund	
Providence Beautification Plan	4,845.30
Providence Lodge #3, Fraternal Order of Police	
Providence Police Association	
Providence School Department-Neighborhood Youth Corps Program	
Providence School Department-Pre-Kindergarten Program-South Prov.	
Providence School Employees Union Local #1211	
Providence Teachers Credit Union	
Real Estate Sales Proceeds-General	
Real Estate Sales Proceeds-Roger Williams Park Land Condemnation-State of R.I.	

Schedule C-f

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<u>Receipts</u>	<u>Total Available</u>	<u>Disbursements</u>	<u>Cash Balance</u> <u>September 30, 1965</u>
6,000.00	23,114.22	5,149.22	17,965.00
2,429.93	2,429.93	2,429.93	
43,210.26	52,750.65	46,788.39	5,962.26
255.35	255.35	247.30	8.05
15,805.29	15,805.29	15,805.29	
	2,021.74		2,021.74
	851.17		851.17
1,276.00	1,276.00	1,253.90	22.10
59,779.38	83,253.41	61,523.39	21,730.02
	401.40	401.40	
341,836.92	360,226.42	344,081.00	16,145.42
7,622,462.81	8,700,518.00	7,764,454.10	936,063.90
562,881.20	562,881.20	562,881.20	
13,855.86	13,855.86	13,855.86	
3,151,906.33	3,290,692.36	3,132,981.91	157,710.45
11,814.06	58,626.32	4,313.00	54,313.32
	171.18		171.18
	630.00		630.00
372,629.48	398,311.70	387,119.50	11,192.20
14,726.33	14,726.33	14,726.33	
12,338.50	12,338.50	12,338.50	
9,000.30	9,000.30	9,000.30	
1,545.00	1,545.00	1,545.00	
3,777.00	3,777.00	3,777.00	
111,305.36	111,305.36	103,540.67	7,764.69
5,959.50	28,219.25	26,222.25	1,997.00
3,303.62	3,969.02		3,969.02
80,000.00	80,000.00	30,053.26	49,946.74
71,500.00	251,991.48	240,794.78	11,196.70
	28,401.00	11,995.00	16,406.00
18,039.56	18,039.56	18,039.56	
2,000.00	6,845.30		6,845.30
5,127.00	5,127.00	5,127.00	
13,303.00	13,303.00	13,303.00	
531,675.57	531,675.57	496,693.82	34,981.75
15,000.00	15,000.00	14,223.53	776.47
10,238.00	10,238.00	10,238.00	
169,674.17	169,674.17	169,674.17	
163,051.22	163,051.22	163,051.22	
12,000.00	12,000.00	12,000.00	

CITY OF PROVIDENCE

Cash  
Balance  
October 1, 1964

Special Funds: (Continued)

Real Estate Sales Proceeds-Water	
Real Estate Sales Proceeds-Roger Williams Park Land Disposition	24,330.60
Redevelopment Payroll Transfer Fund	5,130.48
Reserve for Social Security Taxes	99,121.82
Rhode Island Medical Care Fund	
Roberts Expressway-Owners' Escrow Funds	170.91
Sewer Fees-Lubec Street	913.16
Sidewalks, Curbing and Grading-Various Streets	15,981.83
City of Providence-Smith Hill Drop-in Youth Center	
State Sales Tax-Water	16,593.51
Suggestion Awards Account	866.00
Tax Sheltered Annuities-John Hancock Mutual Life Insurance Co.	
Tax Sheltered Annuities-Metropolitan Life Ins. Co.	
Tax Sheltered Annuities-Northwestern Mutual Life Ins. Co.	
Tax Sheltered Annuities-Phoenix Mutual Life Ins. Co.	
Unclaimed Estates	36,703.36
Unclaimed Estates Income	
United Fund, Inc.	
Valley View Housing Reserve	7,625.79
Water Depreciation and Extension Fund	212,009.32
New Water Main Account	

Total Special Funds

2,020,099.64

Revolving Funds:

Blackstone Boulevard Plant Fund	160.50
Betsy Williams Cottage Landscaping	200.00
Central Purchasing Revolving Fund	22,446.56
Esek Hopkins House Landscaping	.50
Municipal Garage Revolving Fund	4,411.71
Mary Elizabeth Sharpe Fund	164.57
Mary Elizabeth Sharpe Parks Fund	3,019.12
Mary Elizabeth Sharpe Plant Fund	.14
Mary Elizabeth Sharpe Tree Fund	14,487.91
North Burial Ground Operating Fund	24,892.02
Providence Civilian Defense Council	10,275.34
Providence Human Relations Commission	6,130.87
Providence Junior Fire Department	1,470.59
Providence Junior Police Camp	12,033.42

Schedule C-f

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<u>Receipts</u>	<u>Total Available</u>	<u>Disbursements</u>	<u>Cash Balance</u> <u>September 30, 1965</u>
12,752.00	12,752.00	12,752.00	
8,343.00	32,673.60		32,673.60
329,795.29	334,925.77	334,925.77	
639,541.82	738,663.64	613,195.82	125,467.82
96,772.06	96,772.06	72,360.20	24,411.86
	170.91		170.91
	913.16		913.16
32,148.90	48,130.73	15,981.83	32,148.90
5,612.00	5,612.00	5,576.22	35.78
84,201.20	100,794.71	82,012.31	18,782.40
	866.00		866.00
540.00	540.00	540.00	
334.00	334.00	334.00	
3,356.00	3,356.00	3,356.00	
1,620.00	1,620.00	1,620.00	
7,500.00	44,203.36		44,203.36
5,500.77	5,500.77	5,500.77	
12,323.58	12,323.58	12,137.94	185.64
58,465.65	66,091.44	37,520.00	28,571.44
720,002.38	932,011.70	536,820.00	395,191.70
8,187.71	8,187.71	8,187.71	
<hr/> 15,514,077.58	<hr/> 17,534,177.22	<hr/> 15,465,023.57	<hr/> 2,069,153.65
200.00	360.50		360.50
	200.00		200.00
62,043.44	84,490.00	78,251.67	6,238.33
	.50		.50
134,192.54	138,604.25	136,265.58	2,338.67
	164.57	164.55	.02
3,765.01	6,784.13	4,275.90	2,508.23
	.14		.14
4,431.00	18,918.91	6,233.71	12,685.20
94,599.49	119,491.51	111,839.08	7,652.43
	10,275.34	1,195.91	9,079.43
30,521.13	36,652.00	26,891.83	9,760.12
2,500.00	3,970.59	3,078.11	892.48
20,041.11	32,074.53	21,791.81	10,282.72

CITY OF PROVIDENCE

Cash  
Balance  
October 1, 1964

Revolving Funds:

Providence Stanford Research Institute -Civil Defense Study	
Public School Estates Revolving Fund	175.80
Public Works-Construction Rev. Fund-Stores	70,494.42
Public Works-Construction Rev. Fd-Equipment	9,406.28
Public Works-Sanitation Rev. Fund-Stores	96,980.28
Public Works-Sanitation Rev. Fund Equipment	1,347.94
Public Works-Sewer Revolving Fund Stores	38,138.92
Public Works-Sewer Revolving Fund - Equipment	30,962.19
Public Works-Revolving Fund-Stores	
Public Works-Revolving Fund Equipment	
Roger Williams Park - C.H. Smith Trust Fund	7,133.21
Roger Williams Park Zoo Fund	124.54
Roger Williams Plat Water Service Account	375.00
Family Relocation Elderly Study	23,216.34
Water Stores Revolving Fund	37,162.96

Total Revolving Funds

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415,211.13

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TOTAL TRUST, SPECIAL AND REVOLVING FUNDS

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2,676,950.39

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Schedule C-f

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<u>Receipts</u>	<u>Total Available</u>	<u>Disbursements</u>	<u>Cash Balance</u> <u>September 30, 1965</u>
15,000.00	15,000.00	12,149.60	2,850.40
158,317.37	158,493.17	147,445.76	11,047.41
91,025.74	161,520.16	161,520.16	
97,504.47	106,910.75	106,910.75	
12,492.60	109,472.88	109,472.88	
102,746.44	104,094.38	104,094.38	
8,540.14	46,679.06	46,679.06	
46,654.22	77,616.41	77,616.41	
598,849.75	598,849.75	461,844.16	137,005.59
489,287.54	489,287.54	294,989.15	194,298.39
30,014.10	37,147.31	34,965.69	2,181.62
320.00	444.54	274.54	170.00
	375.00		375.00
	23,216.34	14,271.07	8,945.27
95,241.75	132,404.71	89,531.43	42,873.28
<u>2,098,287.84</u>	<u>2,513,498.97</u>	<u>2,051,753.19</u>	<u>461,745.78</u>
<u>20,833,005.60</u>	<u>23,509,955.99</u>	<u>19,999,927.03</u>	<u>3,510,028.96</u>

CITY OF PROVIDENCE  
GENERAL FUND RECORDED RECEIPTS AND EXPENDITURES  
EXCLUSIVE OF WATER DEPARTMENT  
FISCAL YEAR ENDED SEPTEMBER 30, 1965

Revenue Receipts-Statement 1-a:

Property Taxes-Statement 4	29,914,057.62	
Recovery of Abated Tax	560.70	
Tax Reverted Property Sales	6,322.48	
Shared State Taxes	2,046,371.44	
Business and Non-Business Licenses	450,306.07	
Special Assessments	20,936.66	
Fines, Forfeits and Escheats	257,864.55	
Grants-In-Aid State of R.I.	3,177,527.18	
Donations	20,213.57	
Rents and Interest	525,066.37	
General Departments	1,978,882.53	
Sewer Rentals	140,076.14	
	<hr/>	
Total Revenue-Excluding Water		38,538,185.31

Revenue Expenditures-Statement 2:

Legislative, Judicial and General		
Administrative Activities	808,428.81	
Finance Administration	955,845.82	
Public Safety	7,603,795.73	
Public Works Activities	5,009,178.84	
Health Activities	1,855,992.88	
Welfare Activities	2,410,853.78	
Recreation Activities	1,165,228.52	
Education	9,575,619.00	
Grants to Outside Agencies	666,029.00	
Pensions	2,061,100.75	
Debt Service	4,907,968.74	
Miscellaneous Activities	945,295.27	
Public Celebrations	17,265.17	
	<hr/>	
Total Expenditures-Excluding Water		37,982,602.31

EXCESS OF REVENUE - EXCLUDING WATER

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555,583.00

Exhibit D-1

CITY OF PROVIDENCE  
OPERATING STATEMENT - WATER SUPPLY BOARD  
FISCAL YEAR ENDED SEPTEMBER 30, 1965

Operating Income:

Water Rents	3,113,868.26	
Hydrant Rentals	<u>102,692.72</u>	3,216,560.98
Setting Meters		5,475.00
Repairing Meters		1,687.18
Installation of New Fire Supplies		3,166.00
Installation of New Water Services		91,358.00
Installation of New Water Mains		115,577.01
Repairs to Service		1,227.21
Repairs to Main		6,966.54
Repairs to Hydrants		5,022.92
Repairs to Gates and Valves		244.75
Revolving Fund - Water Meters		9,098.31
Sale of Scrap Iron, Brass, Etc.		13,537.05
Sale of Lumber, Etc.		1,197.25
Sale of Material		1,003.41
Sale of Abandoned Mains		1,311.15
Sundries		<u>1,963.61</u>
Total		3,475,396.37

Operating Expenses:

Administrative	208,992.16	
Source of Supply	350,923.78	
Transmission and Distribution	823,898.67	
Meter Division	275,603.46	
Taxes	<u>469,802.12</u>	2,129,220.19

Operating Profit

1,346,176.18

Add:

Rent		<u>673.56</u>
		1,346,849.74

Deduct:

Interest on Bonded Debt	289,206.25	
Interest on Floating Debt	5,614.60	
Retirement of Serial Bonds	65,000.00	
Retirement of Floating Bonds	38,100.02	
Contributions to Employees Retirement System	68,671.00	
Federal Old Age & Survivors' Insurance	<u>28,643.82</u>	495,235.69

Net Income for Fiscal Year

851,614.05

Add:

Adjustment for Prior Year Encumbrances		<u>74.93</u>
Available for Transfer to Sinking Fund and/or Depreciation and Extension Fund		<u>851,688.78</u>

CITY OF PROVIDENCE  
STATEMENT OF BONDED DEBT  
FISCAL YEAR ENDED SEPTEMBER 30, 1965

	<u>Sinking Fund Bonds</u>		<u>Serial Bonds</u>	
	<u>Total</u>	<u>General</u>		<u>Water</u>
Gross Bonded Debt, October 1, 1964	54,678,000.00		5,500,000.00	49,178,000.00
Bonds Issued-Sched.C-c	6,800,000.00			6,800,000.00
Total	<u>61,478,000.00</u>		<u>5,500,000.00</u>	<u>55,987,000.00</u>
Bonds Retired:				
General Fund- Statement 2	3,437,005.00			3,437,005.00
Capital Fund-Schedule C-c	4,025,995.00		3,982,000.00	43,995.00
Capital Fund- Exhibit A-3	18,000.00		18,000.00	
Total Bonds Retired	<u>7,481,000.00</u>		<u>4,000,000.00</u>	<u>3,481,000.00</u>
Gross Bonded Debt September 30, 1965- Exhibit A-3	53,997,000.00		1,500,000.00	52,497,000.00
Less:				
Sinking Fund- Schedule E-a	2,260,014.96	12,752.00	2,247,062.96	200.00
Premium on Bonds	16,406.00			16,406.00
Capital Debt Fund-Stat.3	22.83			22.83
Total Deductions	<u>2,276,443.79</u>	<u>12,752.00</u>	<u>2,247,062.96</u>	<u>16,628.83</u>
NET BONDED DEBT, September 30, 1965	<u>51,720,556.21</u>	<u>(12,752.00)</u>	<u>(747,062.96)</u>	<u>52,480,371.17</u>

CITY OF PROVIDENCE  
BONDED DEBT- SINKING FUND BONDS- AMOUNT AND COMPOSITION OF SINKING FUNDS  
SEPTEMBER 30, 1965

	<u>Date of Issue</u>	<u>Maturity</u>	<u>Rate of Interest</u>	<u>Bonds Outstanding 9/30/65</u>
Redemption of City Debt, Not Allocated				<hr/>
Water Supply	1/3/28	1/3/68	4%	1,500,000.00
Water Dept. Surplus, Not Allocated				<hr/>
Total Water Bonds				<u>1,500,000.00</u>
Total Sinking Fund Bonds				<u>1,500,000.00</u>

Schedule E-a

Amount In Sinking Fund	Composition				
	City of Providence Bonds	U.S. Government Bonds	Ind. Nat'l Bank Income Bond	Accounts Receivable	Cash
12,952.00					12,952.00
1,500,000.00	160,000.00	1,329,000.00	11,000.00		
747,062.96		605,000.00	36,000.00	101,688.78	4,374.18
2,247,062.96	160,000.00	1,934,000.00	47,000.00	101,688.78	4,374.18
2,260,014.96	160,000.00	1,934,000.00	47,000.00	101,688.78	17,326.18

CITY OF PROVIDENCE  
BONDED DEBT - SERIAL BONDS OUTSTANDING  
SEPTEMBER 30, 1965

<u>Description</u>	<u>Authorized and Issued</u>	
	<u>Date</u>	<u>Amount</u>
<u>Construction:</u>		
Highway Reconstruction, Series I	1/1/49	1,000,000.00
Highway Reconstruction, Series II	1/1/50	1,000,000.00
Highway Construction	1/1/50	250,000.00
Highway Reconstruction, Series III	7/1/50	1,000,000.00
Highway Reconstruction, Series A	7/1/50	500,000.00
Highway Reconstruction, Series B	7/1/50	200,000.00
Highway Reconstruction, Series C	7/1/50	500,000.00
Highway Reconstruction, Series D	7/1/52	1,000,000.00
Highway, 1952 Construction Bonds	7/1/52	600,000.00

Schedule E-b

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<u>Interest Rate %</u>	<u>Serial Requirements</u>	<u>Date of Maturity</u>	<u>Outstanding Sept. 30, 1965</u>
2	50,000 .00	1/1/66-71	300,000 .00
2	50,000 .00	1/1/66-71	300,000 .00
2	13,000 .00	1/1/66-67	
	14,000 .00	1/1/68-70	
	15,000 .00	1/1/71-73	
	16,000 .00	1/1/74	129,000 .00
2	50,000 .00	7/1/66-71	300,000 .00
2	25,000 .00	7/1/66-67	
	26,000 .00	7/1/68	
	27,000 .00	7/1/69-70	
	28,000 .00	7/1/71-72	
	29,000 .00	7/1/73-75	273,000 .00
2	10,000 .00	7/1/66-68	
	11,000 .00	7/1/69-75	107,000 .00
2	25,000 .00	7/1/66-67	
	26,000 .00	7/1/68	
	27,000 .00	7/1/69-70	
	28,000 .00	7/1/71-72	
	29,000 .00	7/1/73-75	273,000 .00
2.3	47,000 .00	7/1/66	
	49,000 .00	7/1/67	
	50,000 .00	7/1/68	
	51,000 .00	7/1/69	
	53,000 .00	7/1/70	
	54,000 .00	7/1/71	
	56,000 .00	7/1/72	
	57,000 .00	7/1/73	
	58,000 .00	7/1/74	
	60,000 .00	7/1/75	
	61,000 .00	7/1/76	
	63,000 .00	7/1/77	659,000 .00
2.3	29,000 .00	7/1/66-67	
	30,000 .00	7/1/68	
	31,000 .00	7/1/69-70	
	32,000 .00	7/1/71	
	33,000 .00	7/1/72	
	34,000 .00	7/1/73	
	35,000 .00	7/1/74	
	36,000 .00	7/1/75	
	37,000 .00	7/1/76	
	39,000 .00	7/1/77	396,000 .00

CITY OF PROVIDENCE

<u>Description</u>	<u>Authorized and Issued</u>	
	<u>Date</u>	<u>Amount</u>
Highway, 1954 Bonds	1/1/54	300,000.00
Highway Reconstruction Bonds of 1959	12/1/59	1,000,000.00
Highway, Huntington Avenue Bonds	12/1/59	1,000,000.00
Highway, Olneyville Expressway Bonds of 1957	4/1/57	650,000.00
Highway Reconstruction Bonds, 1963	9/1/63	600,000.00
Highway Construction Bonds of 1964	10/1/64	500,000.00
Total Highways		
Traffic Signal&Traffic Control Bonds of 1957	4/1/57	400,000.00
Municipal Dock Improvement & Extension Bonds	9/1/63	2,000,000.00
Modernizing Fire Dept. - Series I	1/1/50	500,000.00
Modernizing Fire Dept. - Series II	7/1/50	750,000.00
Modernizing Fire Dept., Series A	7/1/50	250,000.00
Modernizing Fire Dept. - Series B	7/1/52	250,000.00
Total Police and Fire Depts.		

Schedule E-b

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<u>Interest Rate %</u>	<u>Serial Requirements</u>	<u>Date of Maturity</u>	<u>Outstanding Sept. 30, 1965</u>
2.5	15,000 .00	1/1/66-74	135,000.00
3.8	50,000 .00	12/1/65-81	850,000.00
3.8	50,000 .00	12/1/65-81	850,000.00
3.4	32,000 .00	4/1/66-71	
	33,000 .00	4/1/72-81	522,000.00
3.125	30,000 .00	9/1/66-83	540,000.00
3.25-3.40	25,000 .00	10/1/65-84	500,000.00
			<u>6,134,000.00</u>
3.4	20,000 .00	4/1/66-81	320,000.00
3.125	100,000 .00	9/1/68-87	2,000,000.00
2	25,000 .00	1/1/66-67	
	28,000 .00	1/1/68-70	
	29,000 .00	1/1/71	
	30,000 .00	1/1/72-74	253,000.00
2			
	38,000 .00	7/1/66-67	
	39,000 .00	7/1/68	
	40,000 .00	7/1/69	
	41,000 .00	7/1/70-71	
	42,000 .00	7/1/72	
	43,000 .00	7/1/73	
	44,000 .00	7/1/74	
	45,000 .00	7/1/75	411,000.00
2			
	13,000 .00	7/1/66-69	
	14,000 .00	7/1/70-73	
	15,000 .00	7/1/74-75	138,000.00
2.3	12,000 .00	7/1/66-68	
	13,000 .00	7/1/69-70	
	14,000 .00	7/1/71-73	
	15,000 .00	7/1/74-76	
	16,000 .00	7/1/77	<u>165,000.00</u>
			<u>3,287,000.00</u>

CITY OF PROVIDENCE

<u>Description</u>	<u>Authorized and Issued</u>	
	<u>Date</u>	<u>Amount</u>
Public Works Garage and/or Municipal Garage & Warehouse Bonds of 1957	4/1/57	800,000.00
Public Works Highway Office Building and Garage Bonds	3/1/61	900,000.00
Total Public Works		
Schools	4/1/33	800,000.00
School Bonds of 1954	1/1/54	1,600,000.00
School Modernization Bonds of 1957	1/1/57	500,000.00
School Bonds of 1958	4/1/58	1,600,000.00
School Bonds of 1959	12/1/59	1,250,000.00
School Bonds 1961	3/1/62	2,000,000.00
School Modernization Bonds-Series II - 1959	12/1/59	1,000,000.00
School Modernization Bonds - Series III	3/1/61	1,000,000.00
School Modernization Bonds - Series IV	3/1/62	1,000,000.00
Total Schools		
School Athletic Field, Series I	1/1/49	500,000.00
School Athletic Fields, Series II	1/1/50	500,000.00
Total School Athletic Fields		
Recreational Facilities	6/1/49	1,000,000.00
Recreational Facilities Bonds of 1958	4/1/58	1,000,000.00
Recreational Facilities Bonds III	3/1/62	750,000.00
Recreational Facilities Bonds IV	10/1/64	1,000,000.00
Total Recreational Facilities		

Schedule E-b

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<u>Interest Rate %</u>	<u>Serial Requirements</u>	<u>Date of Maturity</u>	<u>Outstanding Sept. 30, 1965</u>
3.4	40,000.00	4/1/66-77	480,000.00
3.3	45,000.00	3/1/66-81	<u>720,000.00</u>
			<u>1,200,000.00</u>
3.5	20,000.00	4/1/66-73	160,000.00
2.5	80,000.00	1/1/66-78	1,040,000.00
3.4	25,000.00	4/1/66-77	300,000.00
3.25	80,000.00	4/1/66-82	1,360,000.00
3.8	62,000.00	12/1/65-71	
	63,000.00	12/1/72-81	1,064,000.00
3.1	100,000.00	3/1/67-86	2,000,000.00
3.8	50,000.00	12/1/65-81	850,000.00
3.3	50,000.00	3/1/66-81	800,000.00
3.1	50,000.00	3/1/66-82	<u>850,000.00</u>
			<u>8,424,000.00</u>
2	25,000.00	1/1/66	
	28,000.00	1/1/67-69	
	29,000.00	1/1/70	
	30,000.00	1/1/71-73	228,000.00
2	25,000.00	1/1/66-67	
	28,000.00	1/1/68-70	
	29,000.00	1/1/71	
	30,000.00	1/1/72-74	<u>253,000.00</u>
			<u>481,000.00</u>
2.4	44,000.00	6/1/66	
	45,000.00	6/1/67	
	46,000.00	6/1/68	
	47,000.00	6/1/69	
	48,000.00	6/1/70	
	49,000.00	6/1/71	
	50,000.00	6/1/72-74	429,000.00
3.25	50,000.00	4/1/66-82	850,000.00
3.1	35,000.00	3/1/66-72	
3.25-3.40	40,000.00	3/1/73-82	645,000.00
3.25-3.40	50,000.00	10/1/65-84	<u>1,000,000.00</u>
			<u>2,924,000.00</u>

CITY OF PROVIDENCE

<u>Description</u>	<u>Authorized and Issued</u>	
	<u>Date</u>	<u>Amount</u>
Sewer Construction	1/1/50	250,000.00
Sewer 1950-1952 Construction	7/1/52	400,000.00
Sewer 1954 Construction	1/1/54	200,000.00
Sewer Construction Bonds of 1957	4/1/57	500,000.00
Sewage Treatment Bonds - Series I	4/1/58	3,500,000.00
Sewage Treatment Bonds - Series II	4/1/58	600,000.00
Sewage Treatment Bonds - Series II - 1959	12/1/59	300,000.00
Sewer Construction Bonds of 1963	9/1/63	500,000.00
Sewer Construction Bonds of 1964	10/1/64	300,000.00
Total Sewer		
Incinerator and Sludge Disposal - Series I	1/1/49	950,000.00
Incinerator and Sludge Disposal - Series A	7/1/50	650,000.00
Incinerator and Sludge Disposal-Series B	7/1/50	175,000.00
Total Incinerator and Sludge Disposal		
Providence Public Library Bonds	1/1/54	1,950,000.00
Redevelopment Bonds of 1957	4/1/57	2,000,000.00
Redevelopment and Slum Clearance Bonds II	3/1/61	2,500,000.00
Redevelopment and Slum Clearance Bonds III	3/1/61	2,500,000.00
Redevelopment and Slum Clearance Bonds IV	3/1/62	1,000,000.00
Redevelopment and Slum Clearance Bonds V	9/1/63	4,000,000.00
Redevelopment and Slum Clearance Bonds VI	10/1/64	2,000,000.00
Total Redevelopment		

Schedule E-b

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<u>Interest Rate %</u>	<u>Serial Requirements</u>	<u>Date of Maturity</u>	<u>Outstanding Sept. 30, 1965</u>
2	13,000.00	1/1/66-67	
	14,000.00	1/1/68-70	
	15,000.00	1/1/71-73	
	16,000.00	1/1/74	129,000.00
2.3	20,000.00	7/1/66-69	
	22,000.00	7/1/70-73	
	24,000.00	7/1/74-77	264,000.00
2.5	10,000.00	1/1/66-74	90,000.00
3.4	25,000.00	4/1/66-77	300,000.00
3.25	175,000.00	4/1/66-78	2,275,000.00
3.25	30,000.00	4/1/66-78	390,000.00
3.8	15,000.00	12/1/65-81	255,000.00
3.125	25,000.00	9/1/66-83	450,000.00
3.25-3.40	15,000.00	10/1/65-84	300,000.00
			<u>4,453,000.00</u>
2	50,000.00	1/1/66-71	300,000.00
2	33,000.00	7/1/66-67	
	34,000.00	7/1/68	
	35,000.00	7/1/69-70	
	36,000.00	7/1/71	
	37,000.00	7/1/72-73	
	38,000.00	7/1/74	
	39,000.00	7/1/75	357,000.00
2	9,000.00	7/1/66-69	
	10,000.00	7/1/70-75	96,000.00
			<u>753,000.00</u>
2.5	97,000.00	1/1/66-68	
	98,000.00	1/1/69-78	1,271,000.00
3.4	100,000.00	4/1/66-77	1,200,000.00
3.3	125,000.00	3/1/66-84	2,375,000.00
3.3	125,000.00	3/1/66-84	2,375,000.00
3.1	50,000.00	3/1/66-82	850,000.00
3.125	200,000.00	9/1/68-87	4,000,000.00
3.25-3.40	100,000.00	10/1/69-88	2,000,000.00
			<u>14,071,000.00</u>

CITY OF PROVIDENCE

<u>Description</u>	<u>Date</u>	<u>Authorized and Issued Amount</u>
Off-Street Parking Facilities Bonds, Series I	3/1/62	1,000,000.00
Municipal Wharf Shed	9/1/52	1,250,000.00
Emergency Housing, Series I	6/1/49	1,500,000.00
Emergency Housing, Series II	7/1/50	1,350,000.00
Total Emergency Housing		
Water Distribution Reservoir	12/1/62	2,050,000.00
Water Purification Works Improvements Bonds I	12/1/62	1,100,000.00

Schedule E-b

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<u>Interest Rate %</u>	<u>Serial Requirements</u>	<u>Date of Maturity</u>	<u>Outstanding Sept. 30, 1965</u>
3.1	50,000.00	3/1/66-82	<u>850,000.00</u>
2.3	60,000.00	7/1/66	
	62,000.00	7/1/67-68	
	64,000.00	7/1/69	
	65,000.00	7/1/70	
	67,000.00	7/1/71	
	69,000.00	7/1/72	
	72,000.00	7/1/73-74	
	74,000.00	7/1/75	
	76,000.00	7/1/76	
	78,000.00	7/1/77	<u>821,000.00</u>
2.4	77,000.00	6/1/66	
	79,000.00	6/1/67	
	81,000.00	6/1/68	
	83,000.00	6/1/69	
	85,000.00	6/1/70	
	88,000.00	6/1/71	
	90,000.00	6/1/72-74	763,000.00
2	45,000.00	7/1/66-80	<u>675,000.00</u>
			<u>1,438,000.00</u>
3.25	45,000.00	12/1/65	
	50,000.00	12/1/66-68	
	55,000.00	12/1/69-71	
	60,000.00	12/1/72-74	
	65,000.00	12/1/75-77	
	70,000.00	12/1/78-80	
	75,000.00	12/1/81-83	
	80,000.00	12/1/84-86	
	85,000.00	12/1/87-88	
	90,000.00	12/1/89-90	
	100,000.00	12/1/91-92	1,960,000.00
3.25	20,000.00	12/1/65	
	25,000.00	12/1/66-70	
	30,000.00	12/1/71-73	
	35,000.00	12/1/74-78	
	40,000.00	12/1/79-82	
	45,000.00	12/1/83-86	
	50,000.00	12/1/87-90	

CITY OF PROVIDENCE

<u>Description</u>	<u>Authorized and Issued</u>	
	<u>Date</u>	<u>Amount</u>
Total Water		
Total Construction (including Emergency Housing & Water)		
<u>Other:</u>		
Rehabilitation for Hurricane Damage	1/1/56	1,000,000.00
Hurricane Barrier Bonds, Series I	10/1/64	3,000,000.00
Total Other		
Refunding Series II 1946	6/1/46	2,362,000.00
Refunding Series II B	6/1/47	559,000.00
Refunding Series II C	6/1/48	619,000.00
Refunding Series II D	6/1/49	729,000.00
Total Refunding		
Total Serial Bonds Outstanding		

Schedule E-b

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<u>Interest Rate %</u>	<u>Serial Requirements</u>	<u>Date of Maturity</u>	<u>Outstanding Sept. 30, 1965</u>
	55,000.00	12/1/91-92	<u>1,060,000.00</u>
			<u>3,020,000.00</u>
2.6	100,000.00	1/1/66	100,000.00
3.25-3.40	150,000.00	10/1/69-88	<u>3,000,000.00</u>
			<u>3,100,000.00</u>
1.375	125,000.00	6/1/66	
	126,000.00	6/1/67	
	128,000.00	6/1/68	
	129,000.00	6/1/69	
	131,000.00	6/1/70-71	770,000.00
1.8	29,000.00	6/1/66	
	30,000.00	6/1/67-69	
	31,000.00	6/1/70-72	212,000.00
2.2	34,000.00	6/1/66	
	35,000.00	6/1/67	
	36,000.00	6/1/68-69	
	37,000.00	6/1/70	
	38,000.00	6/1/71	
	40,000.00	6/1/72	256,000.00
2.4	42,000.00	6/1/66-67	
	43,000.00	6/1/68-69	
	44,000.00	6/1/70-71	
	45,000.00	6/1/72	<u>303,000.00</u>
			<u>1,541,000.00</u>
			<u>52,497,000.00</u>

CITY OF PROVIDENCE  
STATEMENT OF SINKING FUND REQUIREMENTS ON A 3% BASIS  
SEPTEMBER 30, 1965

	<u>Date of Maturity</u>
Redemption of City Debt Not Allocated	
Water Supply - January	1/3/68
Accounts Receivable: 1964-65 Water Department Surplus Not Allocated	
Sinking Fund Reserves	
Total Water Supply Bonds	
<b>TOTAL GENERAL AND WATER SUPPLY</b>	

Exhibit F

<u>Bonds Outstanding September 30, 1965</u>	<u>Amount in Sinking Funds</u>	<u>Required of a 3% Basis</u>	<u>Indicated Surplus or Deficit*</u>
	12,952.00		12,952.00
1,500,000.00	1,500,000.00	1,345,841.75	154,158.25
	101,688.78		101,688.78
	645,374.18		645,374.18
1,500,000.00	2,247,062.96	1,345,841.75	901,221.21
1,500,000.00	2,260,014.96	1,345,841.75	914,173.21

CITY OF PROVIDENCE  
STATEMENT OF INVESTMENTS HELD BY TRUST AND SPECIAL FUNDS  
SEPTEMBER 30, 1965

<u>Description</u>	<u>Total</u>	<u>Employees Retirement System</u>	<u>North Burial Ground Perpetual Care Trust Fund</u>
<u>U.S. Government Obligations:</u>			
<u>U.S. Treasury Bonds:</u>			
4% 8/15/70	1,020,000.00	1,000,000.00	
3 7/8 11/15/68	1,500,000.00	1,500,000.00	
4% 8/15/73	3,208,000.00	3,000,000.00	110,000.00
3% 8/15/66	200,000.00	200,000.00	
3 7/8% 5/15/68	93,000.00		
4% 10/1/69	109,809.32		30,000.00
2½% 3/15/66-77	10,000.00		
4% 8/15/71	1,060,000.00	1,000,000.00	
2½% 12/15/67-72	200,000.00		
4% 2/15/72	37,000.00		
4 1/8% 11/15/73	1,000,000.00	1,000,000.00	
4 1/8% 2/15/74	128,000.00		
3 7/8% 11/15/74	633,000.00	500,000.00	
4½% 5/15/74	198,449.95		11,000.00
4% 2/15/80	1,560,000.00	1,500,000.00	
3½% 11/15/80	3,000,000.00	3,000,000.00	
3½% 6/15/78-83	320,000.00	300,000.00	20,000.00
3½% 2/15/90	3,069,000.00	3,000,000.00	29,000.00
3½% 11/15/98	3,055,000.00	3,000,000.00	25,000.00
4½% 8/15/87-92	30,000.00		
2½% 12/15/63-68	29,290.50		
2½% 12/15/64-69	29,599.88		
4% 8/15/72	50,549.08		
4 1/8% 11/15/73	29,803.13		
3½% 2/15/90	28,999.88		
4% 8/15/70	30,000.00		

Exhibit G

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<u>Dexter Donation Trust Fund</u>	<u>Anna H. Man Trust Fund</u>	<u>Other Funds</u>	
		<u>Amount</u>	<u>Fund</u>
		20,000.00	Valley View Housing Res. Fund
80,000.00		5,000.00	Marshall H. Gould Fund
		3,000.00	Mary Swift Bragunn Fund
		10,000.00	Eliz. Angell Gould Fund
	6,000.00	7,000.00	Samuel H. Tingley Trust Fund
		3,000.00	Sen. H. B. Anthony Prize Fund
		65,000.00	Unclaimed Estates
		11,000.00	Gladys Potter Trust Fund
		1,000.00	Charles H. Smith Trust Fund
15,000.00	15,000.00	49,809.32	Trustee Estate Charles H. Smith
		10,000.00	Dexter Don. Trust Fund Income
	40,000.00	10,000.00	Sam. H. Tingley Trust Fund
		10,000.00	Eliz. Gould Trust Fund
37,000.00		200,000.00	Water Works Depr. & Ext. Fund
120,000.00		8,000.00	Valley View Housing Res. Fund
60,000.00		20,000.00	Eliz. Angell Gould Fund
		53,000.00	Valley View Housing Res. Fund
	110,000.00	50,449.95	Trustee Estate Charles H. Smith
		27,000.00	Valley View Housing Res. Fund
30,000.00		30,000.00	Unclaimed Estates
	40,000.00		
	30,000.00		
		30,000.00	Ebenezer Knight Dexter Trust Fd.
		29,290.50	" " " " "
		29,599.88	" " " " "
		50,549.08	" " " " "
		29,803.13	" " " " "
		28,999.88	" " " " "
		30,000.00	Ebenezer Knight Dexter Trust Fd.

CITY OF PROVIDENCE

<u>Description</u>	<u>Total</u>	<u>Employees Retirement System</u>	<u>North Burial Ground Perpetual Care Trust Fund</u>
<u>U.S. Government Obligations:(Continued)</u>			
<u>U.S. Savings Bonds Series K:</u>			
2.76% 8/1/66	7,500.00		
2.76% 10/1/67	4,000.00		
<b>Total U.S. Government Obligations</b>	<b>20,641,001.74</b>	<b>19,000,000.00</b>	<b>225,000.00</b>
<u>City of Providence Bonds:</u>			
<u>Hurricane Bonds:</u>			
2.60% 1/1/66	100,000.00	100,000.00	
<b>Total City of Providence Bonds</b>	<b>100,000.00</b>	<b>100,000.00</b>	
<u>Corporate Bonds:</u>			
<u>Allied Chem. Dye Corp.</u>			
3½% 4/1/78	29,778.00		
<u>American Tel &amp; Tel. Co.</u>			
2 3/4% 10/1/75	18,027.00		
2 3/4% 8/1/80	26,028.00		
3 3/8% 12/1/73	29,928.00		
3 7/8% 7/1/90	121,038.68	51,038.68	70,000.00
4 3/8% 4/1/85	73,328.65	50,328.65	23,000.00
4 3/8% 10/1/96	49,662.33		
4 5/8% 2/1/94	206,066.66	206,066.66	
<u>Atlantic City Elec. Co.</u>			
4½% 1/1/87	30,000.00		
<u>Baltimore Gas &amp; Electric Co.</u>			
4% 3/1/93	50,613.62	50,613.62	
4½% 7/15/94	30,434.91		
4 7/8% 6/1/80	42,355.26	42,355.26	
<u>Bell Tel Co. of Penn.</u>			
3 3/4% 2/1/89	79,976.22	50,198.22	
<u>Bethlehem Steel Corp.</u>			
2 3/4% 7/15/70	28,728.00		
<u>Boston Edison Co.</u>			
4 5/8% 6/1/87	102,010.65	102,010.65	
<u>Central Ill. Publ Service Co.</u>			
4 3/4% 1/1/89	50,670.65	50,670.65	
<u>Chesapeake &amp; Potomac Tel. Co.</u>			
4 1/8% 12/1/93	48,523.45	48,523.45	
<u>Cincinnati Gas &amp; Elec. Co.</u>			
4 1/8% 5/1/87	49,724.82	49,724.82	
5% 5/1/90	103,857.12	103,857.12	
<u>Cincinnati &amp; Suburban Bell Tel. Co.</u>			
4½% 10/1/93	50,760.20	50,076.20	

<u>Dexter Donation Trust Fund</u>	<u>Anna H. Man Trust Fund</u>	<u>Amount</u>	<u>Other Fund</u>	<u>Fund</u>
		7,500.00	Unclaimed Estates	
		4,000.00	Unclaimed Estates	
342,000.00	241,000.00	833,001.74		

29,778.00 Ebenezer Knight Dexter Trust Fd.

18,027.00 " " " " "

26,028.00 " " " " "

29,928.00 " " " " "

49,662.33 Trustee, Estate, Charles H. Smith

30,000.00 Ebenezer Knight Dexter Trust Fd.

30,434.91 Ebenezer Knight Dexter Trust Fd.

29,778.00 " " " " "

28,728.00 " " " " "

CITY OF PROVIDENCE

<u>Description</u>	<u>Total</u>	<u>Employees Retirement System</u>	<u>North Burial Perpetual Care Trust Fund</u>
<u>Corporate Bonds:(Continued)</u>			
<u>Cleveland Elec. Illum. Co.</u>			
3 7/8% 3/1/93	30,589.14		
4 3/8% 4/1/94	49,840.90	49,840.90	
<u>Commercial Credit Co.</u>			
4½ 10/1/74	49,136.05		
<u>Commonwealth Edison Co.</u>			
3½% 6/1/86	50,005.17	50,005.17	
3 3/4% 3/1/88	100,721.83	100,721.83	
<u>Consolidated Edison Co. of N.Y., Inc.</u>			
3 5/8% 5/1/86	50,500.68	50,500.68	
4% 6/1/88	49,067.02	49,067.02	
4 3/8% 6/1/92	199,071.44	199,071.44	
<u>Consolidated Natural Gas, Co.</u>			
4 7/8% 6/1/82	47,716.35	47,716.35	
4 3/8% 8/1/83	199,217.00	199,217.00	
4 3/4% 5/1/86	50,319.37	50,319.37	
4 3/8% 4/1/88	150,515.62	150,515.62	
<u>Delaware Power &amp; Light Co.</u>			
3 7/8% 6/1/88	50,183.46	50,183.46	
<u>Duquesne Light Co.</u>			
2 3/4% 8/1/77	26,958.00		
3 3/4% 4/1/88	48,428.58	48,428.58	
4½% 3/1/89	99,548.20	99,548.20	
<u>Federal Land Bank</u>			
3½% 5/2/66	13,000.00		
3 1/8% 9/15/72	25,000.00		25,000.00
<u>Federal Nat'l Mtge Assn.</u>			
4 3/8% 4/10/69	250,000.00		70,000.00
4 1/8% 9/10/70	45,000.00		
<u>Florida Power and Light</u>			
4 3/8% 12/1/86	102,203.50	102,203.50	
<u>General Electric Co.</u>			
3½% 5/1/76	80,192.61	50,145.78	
<u>Gulf States Utilities Co.</u>			
4 7/8% 10/1/87	50,593.00	50,593.00	
4 3/4% 1/1/89	51,007.05	51,007.05	

Exhibit G

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<u>Dexter Donation Trust Fund</u>	<u>Anna H. Man Trust Fund</u>	<u>Amount</u>	<u>Other Fund</u> <u>Fund</u>
		30,589.14	Ebenezer Knight Dexter Trust Fd.
		49,136.05	Trustee Est., Charles H. Smith
		26,958.00	Ebenezer Knight Dexter Trust Fd.
		13,000.00	Valley View Housing Res. Fund
	60,000.00	40,000.00	Samuel H. Tingley Trust Fund
		20,000.00	Eliz. Angell Gould Fund
		60,000.00	Valley View Housing Res. Fund
17,000.00		28,000.00	" " " " "
		30,046.83	Ebenezer Knight Dexter Trust Fd.

CITY OF PROVIDENCE

<u>Description</u>	<u>Total</u>	<u>Employees Retirement System</u>	<u>North Burial Perpetual Care Trust Fund</u>
<u>Corporate Bonds:(Continued)</u>			
<u>Hartford Electric Light Co.</u>			
3 3/8% 10/1/88	49,694.40	49,694.40	
<u>Houston Light and Power Co.</u>			
4 3/4% 11/1/87	132,999.23	102,250.35	
4 7/8% 8/1/89	99,778.20	99,778.20	
<u>Idaho Power Co.</u>			
5% 5/15/89	100,658.80	100,658.80	
<u>Illinois Bell Tel. Co.</u>			
4 3/8% 3/1/94	100,116.65	100,116.65	
<u>Illinois Power Co.</u>			
4% 5/1/88	51,052.84	51,052.84	
<u>Indiana &amp; Michigan Electric Co.</u>			
4 3/4% 11/1/88	50,992.40	50,992.40	
<u>Iowa Illinois Gas &amp; Electric Co.</u>			
4 7/8% 5/1/91	99,041.14	99,041.14	
<u>Massachusetts Electric Co.</u>			
5% 7/1/91	50,914.02	50,914.02	
<u>Michigan Bell Tel. Co.</u>			
4 3/4% 11/1/92	103,402.25	103,407.25	
4 7/8% 8/1/94	100,645.70	100,645.70	
4 5/8% 8/1/96	99,544.13	99,544.13	
<u>Montana Power Co.</u>			
4½% 4/1/89	99,919.90	99,919.90	
<u>Mountain States Tel. &amp; Tel. Co.</u>			
4 3/8% 2/1/88	147,898.15	99,898.15	48,000.00
<u>Narragansett Electric Co.</u>			
4 5/8% 1/1/94	252,980.74	252,980.74	
<u>New England Power Co.</u>			
4% 6/1/88	51,052.84	51,052.84	
<u>New England Tel &amp; Tel. Co.</u>			
4% 4/1/93	51,184.28	51,184.28	
4 5/8% 4/1/99	100,918.91	100,918.91	
<u>New Jersey Bell Tel. Co.</u>			
3 7/8% 4/1/93	50,442.22	50,442.22	
<u>New York State Electric &amp; Gas Co.</u>			
4 5/8% 5/1/87	50,597.38	50,597.38	
<u>New York Tel. Co.</u>			
4½% 5/15/91	90,700.96	50,700.96	
4 1/8% 7/1/93	99,492.17	99,492.17	
<u>Niagara Mohawk Power Corp.</u>			
3 5/8% 5/1/86	29,553.00		
3 7/8% 6/1/88	50,534.26	50,534.26	

Exhibit G

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<u>Dexter Donation Trust Fund</u>	<u>Anna H. Man Trust Fund</u>	<u>Amount</u>	<u>Other Funds</u> <u>Fund</u>
		30,748.88	Ebenzer Knight Dexter Trust Fd.
		40,000.00	Eliz Angell Gould Fund
		29,553.00	Ebenezer Knight Dexter Trust Fd.

CITY OF PROVIDENCE

<u>Description</u>	<u>Total</u>	<u>Employees Retirement System</u>	<u>North Burial Perpetual Care Trust Fund</u>
<b>Corporate Bonds: (Continued)</b>			
<u>Northern Illinois Gas Co.</u>			
4 5/8% 7/1/85	94,286.50	94,286.50	
<u>Northern Indiana Public Service Co.</u>			
4 1/2% 1/15/89	100,279.70	100,279.70	
<u>Northern States Power Co. (Minn)</u>			
4% 7/1/88	50,009.80	50,009.80	
<u>Northern States Power Co. (Wisc.)</u>			
4 5/8% 6/1/87	49,009.06	49,009.06	
<u>Northwestern Bell Tel. Co.</u>			
4 3/8% 5/1/89	151,525.94	151,525.94	
<u>Ohio Edison Co.</u>			
3% 9/1/74	28,692.85		
4 1/2% 4/1/89	50,484.65	50,484.65	
4 3/4% 6/1/91	99,103.47	99,103.47	
<u>Ohio Power Co.</u>			
4 1/2% 11/1/86	49,600.00	49,600.00	
4 5/8% 4/1/89	51,056.35	51,056.35	
<u>Oklahoma Gas &amp; Electric Co.</u>			
4 1/2% 1/1/87	50,506.75	50,605.75	
3 7/8% 6/1/88	50,402.64	50,402.64	
<u>Pacific Gas &amp; Electric Co.</u>			
5% 6/1/89	50,318.36	50,318.36	
4 1/2% 6/1/90	129,104.90	99,803.40	
5% 6/1/91	98,906.25	48,906.25	25,000.00
<u>Pacific Tel. &amp; Tel. Co.</u>			
3 5/8% 8/15/91	29,553.00		
5 1/8% 8/1/80	53,177.65	53,177.65	
4/3/8% 8/15/88	50,927.64	50,927.64	
4 5/8% 11/1/90	101,406.90	101,406.90	
5 1/8% 2/1/93	45,000.00		12,000.00
<u>Pennsylvania Electric Co.</u>			
5% 8/1/89	50,978.70	50,978.70	
4 5/8% 5/1/91	99,727.91	99,727.91	
<u>Peoples Gas Light and Coke Co.</u>			
4 5/8% 5/1/86	91,293.83	91,293.83	
<u>Philadelphia Electric Co.</u>			
4 3/8% 12/1/86	50,000.00	50,000.00	
4 5/8% 9/1/87	49,742.37	49,742.37	
3 3/4% 5/1/88	49,912.58	49,912.58	
5% 10/1/89	50,477.82	50,477.82	

Exhibit G

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<u>Dexter Donation Trust Fund</u>	<u>Anna H. Man Trust Fund</u>	<u>Amount</u>	<u>Other Funds</u>	<u>Fund</u>
		28,692.85	Ebenezer Knight Dexter Trust Fd.	
	25,000.00	29,301.50	Ebenezer Dexter Knight Trust Fd.	
		29,553.00	" " " " "	
	30,000.00	3,000.00	Samuel H. Tingley Trust Fund.	

CITY OF PROVIDENCE

<u>Description</u>	<u>Total</u>	<u>Employees Retirement System</u>	<u>North Burial Ground Perpetual Care Trust Fund</u>
<u>Corporate Bonds(Continued)</u>			
<u>Potomac Electric Power Co.</u>			
4 5/8% 12/1/93	50,561.90	50,561.90	
3 5/8% 6/1/91	50,420.02	50,420.02	
<u>Public Service Co. of Col.</u>			
4 5/8 5/1/89	100,511.35	100,511.35	
<u>Public Service Co. of Ind.</u>			
4 3/8% 2/1/89	50,179.65	50,179.65	
<u>Public Service of Oklahoma</u>			
3 7/8% 5/1/88	49,837.02	49,837.02	
<u>Public Service Electric &amp; Gas Co.</u>			
4 3/8% 11/1/86	50,465.54	50,465.54	
4 5/8% 8/1/88	175,813.56	50,813.56	85,000.00
3 1/2% 5/1/84	28,203.00		
<u>Ralston Purina Co.</u>			
4 3/8% 11/15/88	49,699.95		
<u>San Diego Gas &amp; Electric</u>			
4 7/8% 10/1/87	50,106.90	50,106.90	
<u>Sears Roebuck &amp; Co.</u>			
4 3/4% 8/1/83	51,387.65		
<u>Southern Bell Tel &amp; Tel. Co.</u>			
4 5/8% 12/1/93	50,561.90	50,561.90	
4 3/8% 3/1/98	49,770.85	49,770.85	
4 3/8% 4/1/2001	200,000.00	200,000.00	
<u>Southern Cal. Edison Co.</u>			
4 1/2% 2/15/82	82,725.00	51,727.24	
4 7/8% 9/1/82	50,393.09	50,393.09	
4 3/8% 9/1/85	248,451.12	248,451.12	
<u>Southwestern Bell Tel. Co.</u>			
4 3/4% 10/1/92	52,306.45	52,306.45	
4 5/8% 8/1/95	100,549.24	100,549.24	
<u>Tampa Electric Co.</u>			
4 1/2% 7/1/88	51,021.42	51,021.42	
<u>Union Electric Co.</u>			
4 1/2% 4/1/95	34,562.50		
3 3/4% 7/1/86	50,845.34	50,845.34	
<u>Union Light Heat &amp; Power</u>			
5% 7/1/89	100,915.85	100,915.85	
<u>Virginia Electric &amp; Power Co.</u>			
3 1/2% 6/1/85	26,751.50		
4 1/2% 12/1/87	45,180.74	45,180.74	
3 7/8% 6/1/88	50,393.60	50,393.60	
4 5/8% 9/1/90	99,921.81	99,921.81	

Exhibit G

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<u>Dexter Donation Trust Fund</u>	<u>Anna H. Man Trust Fund</u>	<u>Amount</u>	<u>Other Funds</u> <u>Fund</u>
		40,000.00	Samuel H. Tingley Trust Fund
		28,203.00	Ebenezer Knight Dexter Trust Fd.
		49,699.95	Trustee Est.-Charles H.Smith
		51,387.65	Trustee Est., Charles H.Smith
		30,997.76	Ebenezer Knight Dexter Trust Fd.
		34,562.50	Ebenezer Knight Dexter Trust Fd.
		26,751.50	Ebenezer Knight Dexter Trust Fd.

CITY OF PROVIDENCE

<u>Description</u>	<u>Total</u>	<u>Employees Retirement System</u>	<u>North Burial Ground Perpetual Care Trust Fund</u>
<u>Corporate Bonds:(Continued)</u>			
<u>Westchester Light Co.</u>			
3½% 7/1/67	30,153.28		
<u>Wisconsin Elec. Power Co.</u>			
4 1/8 4/1/88	30,774.45		
<u>Wisconsin Power &amp; Light Co.</u>			
4 5/8% 3/1/89	45,904.63	45,904.63	
4½% 5/1/92	98,375.00	98,375.00	
<u>Wisconsin Tel. Co.</u>			
4½% 7/1/92	51,258.05	51,258.05	
<u>General Motors Co.</u>			
3½% 1/1/79	29,253.00		
<u>Inland Steel Co.</u>			
3½% 7/1/81	29,628.00		
<u>Standard Oil Co. of N.J.</u>			
2 3/8% 5/15/71	27,453.00		
<u>Tennessee Valley Authority</u>			
4 2/5% 11/15/85	197,608.71	197,608.71	
4 5/8% 7/1/86	249,453.15	249,453.15	
<u>Texas Company</u>			
3 5/8% 5/1/83	29,628.00		
<b>Total Corporate Bonds</b>	<b>9,851,057.60</b>	<b>8,161,622.02</b>	<b>358,000.00</b>

Corporate Stock:

240 Shares Atchison Topeka & St. Fe Ry Co.	2,250.00	2,250.00	
40 Shares Baltimore Gas & Elec. Co.	3,730.00	3,730.00	
40 " Colgate Palmolive Co.	2,930.00	2,930.00	
40 " Consumers Pwr. Co.	3,620.00	3,620.00	
270 " Narragansett Elec. Co.	12,685.00	11,625.00	
40 " J.J. Newberry Co.	2,910.00	2,910.00	
30 " Philip Morris Inc.	2,370.00	2,370.00	
40 " West Penn Power Co.	3,680.00	3,680.00	
1,300 " Addressograph-Mult. Corp.	64,260.32	64,260.32	
1,200 " American Home Prod. Corp.	83,288.33	83,288.33	
200 " American Smelt. & Ref. Co.	4,325.00	4,325.00	
518 " American Tel. & Tel. Co.	24,182.83	14,919.97	
1,300 " Armstrong Cork Co.	84,052.92	84,052.92	

Exhibit G

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<u>Dexter Donation Trust Fund</u>	<u>Anna H. Man Trust Fund</u>	<u>Amount</u>	<u>Other Funds</u> <u>Fund</u>
		30,153.28	Ebenezer Knight Dexter Trust Fd.
		30,774.45	Ebenezer Knight Dexter Trust Fd.
		29,253.00	Ebenezer Knight Dexter Trust Fd.
		29,628.00	Ebenezer Knight Dexter Trust Fd.
		27,453.00	" " " " "
		29,628.00	Ebenezer Knight Dexter Trust Fd.
17,000.00	115,000.00	1,199,435.58	

1,060.00 Abbey A.King Trust Fund

(6,734.24 Trustee Est., Charles H. Smith  
(2,528.62 Abby A. King Trust Fund

CITY OF PROVIDENCE

<u>Description</u>		<u>Total</u>	<u>Employees Retirement System</u>	<u>North Burial Ground Perpetual Care Trust Fund</u>
<u>Corporate Stock: (Continued)</u>				
1,600	Shares Bankers Trust Co.	94,735.90	88,497.50	
55	" Boston Edison Co.	1,193.50		
1,900	" Caterpillar Tractor Co.	79,076.37	79,076.37	
1,600	" Central & South West Corp.	78,023.72	78,023.72	
1,300	" Chase Manhattan Bank	86,597.42	86,597.42	
1,400	" Chemical Bank New York Trust Co.	79,137.36	79,137.36	
1,650	" Commonwealth Edison Co.	82,022.84	81,002.56	
1,500	" Consumers Power Co.	86,521.23	86,521.23	
1,500	" Corn Products Co.	85,633.04	85,633.04	
1,200	" Dow Chemical Co.	87,771.50	87,771.50	
1,200	" Eastman Kodak Co.	85,584.93	85,584.93	
194	" First National Bank of Boston	10,405.04		
600	" Florida Power & Light Co.	45,085.72	45,085.72	
1,500	" Ford Motor Co.	84,018.77	84,018.77	
950	" General Electric Co.	91,269.44	86,264.38	
1,100	" General Foods Corp.	93,661.24	93,661.24	
1,063	" General Motors Corp.	91,146.05	89,418.55	
3,600	" Gulf States Utilities Co.	88,498.25	88,498.25	
33 47/49	Shrs. Ind. Nat'l Bank of R.I.	305.31		305.31
467	Shares International Business Machines	110,425.10	110,425.10	
100	" Johns-Manville Corp.	6,133.49		
58	" Manufacturers Hanover Trust Co.	1,556.79		
1,600	" Middle South Utilities Inc.	91,422.46	91,422.46	
1,200	" Monsanto Company	86,030.54	86,030.54	
30	" Morgan Guaranty Trust Co. of N.Y.	1,609.93		
1,100	" National Cash Reg. Co.	84,288.05	84,288.05	
2,200	" N.Y. State Electric & Gas Corp.	101,799.85	92,313.50	
11	" Northern Illinois Gas Co.	74.06		

Exhibit G

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<u>Dexter Donation Trust Fund</u>	<u>Anna H. Man Trust Fund</u>	<u>Amount</u>	<u>Fund</u>
		6,238.40	Trustee Est., Charles H. Smith
		1,193.50	Abby A. King Trust Fund
		1,020.28	Abby A. King Trust Fund
		9,226.35	Trustee Est., Charles H. Smith
		1,178.69	Abby A. King Trust Fund
		5,005.06	Trustee Est., Charles H. Smith
		1,727.50	Abby A. King Trust Fund
		6,133.59	Trustee Est., Charles H. Smith
		1,556.79	Abby A. King Trust Fund
		1,609.93	Abby A. King Trust Fund
		9,486.35	Trustee Est., Charles H. Smith
		74.06	Abby A. King Trust Fund

CITY OF PROVIDENCE

	<u>Total</u>	<u>Employees Retirement System</u>	<u>North Burial Ground Perpetual Care Trust Fund</u>
<b>Corporate Stock:(Continued)</b>			
200 Shares Northern States Power Co. (Minn.)	7,551.58		
200 " Owens-Illinois Inc.	9,900.00	9,900.00	
1,600 " Charles Pfizer & Co., Inc.	83,048.71	83,048.71	
100 " Phillips Petroleum Co.	5,545.40		
5 " Providence & Worcester R.R. Co.	500.00		500.00
1,300 " Republic Nat'l Bank of Dellas	74,063.95	74,063.95	
240 " Rhode Island Hospital Trust Co.	12,420.00	12,420.00	
1,400 " Sears Roebuck & Co.	82,494.05	82,494.05	
1,350 Security 1st Nat'l Bank Los Angeles	72,431.53	72,431.53	
1,000 " Socony Mobil Oil Co., Inc.	82,684.35	82,684.35	
1,400 " Square D. Company	89,798.66	89,798.66	
100 Standard Brands Inc.	8,098.25		
1,200 " Standard Oil Co. of N.J.	86,609.80	86,609.80	
306 " Tennessee Gas Trans- mission Co.	7,025.00	7,025.00	
1,100 " Texaco, Inc.	83,741.60	83,741.60	
1,500 " Texas Utilities Co.	93,053.68	93,053.68	
200 " Timken Roller Bearing Co.	5,575.00	5,575.00	
1,800 " Transamerica Corp.	80,943.15	80,943.15	
300 " Union Carbide Corp.	18,309.41	11,852.60	
1,900 " Virginia Electric & Power Co.	88,850.02	88,850.02	
2,000 " Western Ban Corp.	80,289.54	80,289.54	
<b>Total Corporate Stock</b>	<b>3,201,245.98</b>	<b>3,118,015.37</b>	<b>805.31</b>
<b>Corporate Certificates of Deposit:</b>			
4½% Ind. Nat'l Bank	1,100,000.00	1,100,000.00	
4 3/8% Ind. Nat'l Bank	43,000.00		43,000.00
4 3/8% " " "	35,000.00		
4 3/8% " " "	29,500.00		
4 3/8% " " "	1,300,000.00	1,300,000.00	
<b>Total Corporate Certificates of Deposit</b>	<b>2,507,500.00</b>	<b>2,400,000.00</b>	<b>43,000.00</b>

Exhibit G

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Dexter  
Donation  
Trust Fund

Anna H. Man  
Trust Fund

Other Funds

Amount

Fund

7,551.58 Trustee Est., Charles H. Smith

5,545.40 Trustee Est., Charles H. Smith

8,098.25 Trustee Est., Charles H. Smith

6,456.81 Trustee Est., Charles H. Smith

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82,425.30

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35,000.00

29,500.00 Valley View Housing Res. Fund

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35,000.00

29,500.00

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CITY OF PROVIDENCE

<u>Description</u>	<u>Total</u>	<u>Employees Retirement System</u>	<u>North Burial Ground Perpetual Care Trust Fund</u>
<u>Mortgages:</u>			
5½% 12/1/83, Certificate of Participation of Ind. Foundation of R.I. Note	188,132.54	188,132.54	
5½% 11/30/81, Certificate of Participation of Kent County Ind. Development Corp.	89,380.67	89,380.67	
Total Mortgages	<u>277,513.21</u>	<u>277,513.21</u>	
<b>TOTAL INVESTMENTS</b>	<u>36,578,318.53</u>	<u>33,057,150.60</u>	<u>626,805.31</u>

Exhibit G

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<u>Dexter Donation Trust Fund</u>	<u>Anna H. Man Trust Fund</u>	<u>Amount</u>	<u>Other Funds Fund</u>
394,000.00	356,000.00	2,144,362.62	

Summary of Other Funds:

Ebenezer Knight Dexter Trust Fund	983,792.07
Trustee Est., Charles H. Smith	370,621.18
Valley View Housing Res. Fund	238,500.00
Water Works Dep. & Ext. Fund	200,000.00
Unclaimed Estates	106,500.00
Eliz. Angell Gould Fund	100,000.00
Samuel H. Tingley Trust Fund	100,000.00
Abby A. King Trust Fund	11,949.37
Gladys Potter Trust Fund	11,000.00
Dexter Donation Trust Fund Income	10,000.00
Marshall H. Gould Fund	5,000.00
Sen. Henry B. Anthony Prize Fund	3,000.00
Mary Swift Bragunn Fund	3,000.00
Charles H. Smith Trust Fund Income	1,000.00
TOTAL	<u>2,144,362.62</u>

CITY OF PROVIDENCE  
STATEMENT OF NOTES PAYABLE BY HOLDER  
SEPTEMBER 30, 1965

	<u>Date of Issue</u>	<u>Interest Rate</u>
<u>Construction:</u>		
School Athletic Field	8/31/65	2.40%
School Modernization & Construction	8/31/65	2.40%
School Modernization & Construction	9/27/65	2.40%
Classical-Central Educational Center	8/31/65	2.40%
Classical-Central Educational Center	8/31/65	2.40%
Lippitt Hill Elementary School	8/31/65	2.40%
Total Schools		
1964 Sewer Loan	8/31/65	2.40%
1964 Sewer Loan	9/27/65	2.40%
Sludge Incinerator Loan	8/31/65	2.40%
Total Sewer & Sludge Incinerator		
1964 Highway Loan	8/31/65	2.40%
1964 Highway Loan	9/27/65	2.40%
Total Highway		
Off-Street Parking Facilities	8/31/65	2.40%
Hurricane Barrier	8/31/65	2.40%
Water Purification Works -Improvement II	8/30/63	2.625%
Water Purification Works -Improvement II	2/10/64	2.625%
Total Water Purification Works		
Repairs and Reconstruction of Bridges	8/31/65	2.40%
Repairs and Reconstruction of Bridges	9/27/65	2.40%
Total Repairs and Reconstruction of Bridges		
Total Construction		
<u>Area Development:</u>		
Slum Clearance & Redevelopment #IV	8/31/65	2.40%
Total Area Development		
Total Notes Payable		

(A) Annual Payments of \$54,600.00 due August 30, 1966, 1967 and 1968

(B) Annual Payments of \$4,750.00 due August 30, 1966, 1967 and 1968

<u>Maturity Date</u>	<u>Amount</u>	<u>Holder</u>
2/28/66	132,500.00	Industrial National Bank
2/28/66	163,000.00	Industrial National Bank
2/28/66	35,000.00	R.I. Hospital Trust Co.
2/28/66	69,000.00	Columbus National Bank
2/28/66	200,000.00	Industrial National Bank
2/28/66	<u>210,000.00</u>	R.I. Hospital Trust Co.
	<u>809,500.00</u>	
2/28/66	89,000.00	Citizens Trust Co.
2/28/66	12,000.00	Plantations Bank of R. I.
2/28/66	<u>587,000.00</u>	Industrial National Bank
	<u>688,000.00</u>	
2/28/66	114,000.00	R.I. Hospital Trust Co.
2/28/66	<u>35,000.00</u>	R.I. Hospital Trust Co.
	<u>149,000.00</u>	
2/28/66	<u>138,000.00</u>	R.I. Hospital Trust Co.
2/28/66	<u>353,000.00</u>	R.I. Hospital Trust Co.
8/30/68(A)	163,800.00	Industrial National Bank
8/30/68(B)	<u>14,250.00</u>	Industrial National Bank
	<u>178,050.00</u>	
2/28/66	111,000.00	Plantations Bank of R.I.
2/28/66	<u>95,000.00</u>	Industrial National Bank
	<u>206,000.00</u>	
	<u>2,521,550.00</u>	
2/28/66	<u>176,084.72</u>	Industrial National Bank
	<u>176,084.72</u>	
	<u>2,697,634.72</u>	
	( 1,531,634.72	Total Ind. Nat. Bank
	( 885,000.00	Total R.I. Hosp. Trust
Summary	( 69,000.00	Total Columbus Nat. Bank
	( 89,000.00	Total Citizens Trust Co.
	( 123,000.00	Total Plantations Bank of R.I.

CITY OF PROVIDENCE  
STATEMENT OF PROBATE COURT-UNSETTLED ESTATES  
FISCAL YEAR ENDED SEPTEMBER 30, 1965

	<u>Total</u>	<u>In Custody of City Treasurer</u>
Fund Balance, October 1, 1964	644,512.30	150,703.36
<u>Additions:</u>		
Interest Received During Year	20,053.76	
Additional Estates Deposited	21,029.54	
Transferable to City Treasurer and/or State of Rhode Island	-0-	
Total Addition	41,083.30	
Total Available	685,595.60	150,703.36
<u>Deductions:</u>		
Claimed by Heirs	16,659.77	
Total Deductions	16,659.77	
 FUND BALANCE, September 30, 1965	 668,935.83	 150,703.36
<u>Composition</u>		
Cash on Hand	2.00	
Cash in Bank	562,433.83	44,203.36
Investments	106,500.00	106,500.00
 TOTAL	 668,935.83	 150,703.36
<u>Allocation</u>		
Principal	571,117.80	140,776.10
Interest Accumulation:		
First Five Years	54,328.45	9,927.26
Subsequent to Fifth Year For Benefit of Minors	30,044.98	
	13,444.60	
 TOTAL	 668,935.83	 150,703.36

Indicates Deduction

Exhibit I

<u>Transferable to City Treasurer and/or State of Rhode Island</u>	<u>Unclaimed Estates</u>	<u>Benefit of Minors</u>
232,547.39	165,369.88	95,891.67
	15,928.77	4,124.99
	8,721.97	12,307.57
32,281.13	32,281.13*	
32,281.13	7,630.39*	16,432.56
264,828.50	157,739.49	112,324.23
	5,736.91	10,922.86
	5,736.91	10,922.86
264,828.52	152,002.58	101,401.37
	2.00	
264,828.52	152,000.58	101,401.37
264,828.52	152,002.58	101,401.37
204,799.63	137,585.30	87,956.77
29,983.91	14,417.28	
30,044.98		13,444.60
264,828.52	152,002.58	101,401.37

CITY OF PROVIDENCE  
GENERAL FUND ESTIMATED AND ACTUAL REVENUES  
FISCAL YEAR ENDED SEPTEMBER 30, 1965

	<u>Revised Estimate</u>	<u>Actual</u>	<u>Excess or Deficiency* of Actual Over Estimate</u>
Property Taxes - Statement 4:			
Current Year	28,956,726.00	29,101,078.89	144,352.89
Previous Year	765,000.00	723,043.37	41,956.63*
Prior Years	100,000.00	89,935.36	10,064.64*
Recovery of Abated Tax		560.70	560.70
Tax Reverted Property Sales	4,000.00	6,322.48	2,322.48
Shared State Taxes:			
Pari-Mutuel Betting	1,091,000.00	1,081,214.90	9,785.10*
Liquor	80,000.00	85,556.54	5,556.54
General	874,000.00	879,600.00	5,600.00
Business & Non-Business Licenses	457,100.00	450,306.07	6,793.93*
Special Assessments	18,000.00	20,936.66	2,936.66
Fines, Forfeits and Escheats	200,000.00	257,864.55	57,864.55
Grants-In-Aid (State of R.I.):			
General Public Assistance	2,439,394.00	2,290,657.95	148,736.05*
Charles V. Chapin Hospital	600,000.00	600,000.00	
Health Department	4,000.00	4,052.75	52.75
Lieu of Railroad Tax	93,000.00	94,890.48	1,890.48
Payment of School Debt	157,976.00	187,926.00	29,950.00
Donations	20,200.00	20,213.57	13.57
Rents and Interest	364,400.00	525,066.37	160,666.37
General Departments	1,858,836.23	1,978,882.53	120,046.30
Sewer Rentals	140,000.00	140,076.14	76.14
 Total General	 38,223,632.23	 38,538,185.31	 314,553.08
Water Fund	3,300,000.00	3,476,161.28	176,161.28
 Total Budget Revenues	 <u>41,523,632.23</u>	 <u>42,014,346.59</u>	 <u>490,714.36</u>

CITY OF PROVIDENCE  
STATEMENT OF ESTIMATED AND ACTUAL REVENUES - SCHOOL FUND  
FISCAL YEAR ENDED SEPTEMBER 30, 1965

<u>Source</u>	<u>Estimated</u>	<u>Actual</u>	<u>Excess or (Deficiency) of Actual</u>
Grants-In-Aid	3,757,396.00	3,637,444.00	( 119,952.00)
Federal Grants:			
Community School Program	-0-	309,855.14	309,855.14
Head Start Program	-0-	65,210.93	65,210.93
Departmental Revenue	<u>258,030.00</u>	<u>920,265.04</u>	<u>662,235.04</u>
Total Budgetary Revenues	<u>4,015,426.00</u>	<u>4,932,775.11</u>	<u>917,349.11</u>

CITY OF PROVIDENCE  
STATEMENT OF OPERATION OF GENERAL FUND APPROPRIATION ACCOUNTS  
FISCAL YEAR ENDED SEPTEMBER 30, 1965

	Budget Appropriation	Appropriation Increases Decreases*	Transfers Increases Decreases*
<u>Legislative, Judicial &amp; Gen. Administration:</u>			
City Council	72,125.00		341.79*
City Clerk	50,955.40		
Board of Canvassers & Registration	144,285.84		
Probate Court	53,241.48		
Police Court	61,103.44		
Mayor's Office	91,903.44		
Law Department	70,062.76		
Recorder of Deeds	70,502.94		
City Sergeant	246,004.76		
Total Legislative, Judicial & General Administrative Activities	860,185.06		341.79*
<u>Finance Administration:</u>			
Finance Director	57,991.04		392.00
City Controller:			
Accounting Division	130,750.96	1,791.65	2,970.00
Employees' Retirement Division	49,759.76		530.00
Data Processing Division	138,651.44	14,248.85	3,000.00
City Collector:			
Collections-Exclusive of Water	170,563.70		5,892.00*
Water Board Collections	34,514.04		
City Assessor	170,306.08		1,000.00*
Purchasing Agent:			
Purchasing Division	86,855.44		90.00
Municipal Garage	82,114.28		90.00*
Treasury Department	41,228.01		
Board of Tax Assessment Review	20,491.04		
Total Finance Administration	983,225.79	16,040.50	-0-
<u>Public Safety:</u>			
Commissioner of Public Safety	76,436.96	3,498.00	
Police Department	3,612,776.90	4,083.00	
Fire Department	3,452,239.76		
Supt. of Weights & Measures	22,626.64	651.18	
Building Inspection Department:			
Building Inspection Administration	65,435.60	1,554.00	385.80*
Structures & Zoning Division	87,802.52	1,310.85	
Plumbing Drainage & Gas Piping Div.	50,732.20		185.00
Electrical Installation Divisions	56,055.44		615.80
Air Pollution, Mech. Equip. & Instal. Div.	59,750.88		415.00*
Traffic Engineer	277,658.55		
Total Public Safety	7,761,515.45	11,097.03	-0-

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<u>Total Available</u>	<u>Disbursements</u>	<u>Unexpended Balance</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
71,783.21	56,020.40	15,762.81	4,707.00	11,055.81
50,955.40	49,904.60	1,050.73	790.03	260.70
144,285.84	136,387.99	7,897.85	4,772.82	3,125.03
53,241.48	45,643.63	7,597.85	1,015.17	6,582.68
61,103.44	59,629.84	1,473.60	891.91	581.69
91,903.44	79,797.66	12,105.78	1,703.83	10,401.95
70,062.76	65,604.69	4,458.07	1,064.80	3,393.27
70,502.94	64,709.10	5,793.84	2,095.50	3,698.34
246,004.76	222,401.76	23,603.00	11,288.01	12,314.99
<u>859,843.27</u>	<u>780,099.74</u>	<u>79,743.53</u>	<u>28,329.07</u>	<u>51,414.46</u>
58,383.04	56,091.26	2,291.78	1,297.88	993.90
135,512.61	131,162.57	4,350.04	4,288.36	61.68
50,289.76	44,116.68	6,173.08	4,320.73	1,852.35
155,900.29	152,956.09	2,944.20	2,395.30	548.90
164,671.70	140,120.32	24,551.38	3,499.15	21,052.23
34,514.04	33,666.64	847.40	382.80	464.60
169,306.08	158,472.99	10,833.09	2,551.64	8,281.45
86,945.44	84,293.68	2,651.76	1,928.16	723.60
82,024.28	74,034.05	7,990.23	1,693.26	6,296.97
41,228.01	38,819.85	2,408.16	640.23	1,767.93
20,491.04	18,955.41	1,535.63	158.77	1,376.86
<u>999,266.29</u>	<u>932,689.54</u>	<u>66,576.75</u>	<u>23,156.28</u>	<u>43,420.47</u>
79,934.96	76,916.71	3,018.25	1,164.57	1,853.68
3,616,859.90	3,499,209.29	117,650.61	77,715.47	39,935.14
3,452,239.76	3,260,156.55	192,083.21	83,512.52	108,570.69
23,277.82	22,571.85	705.97	330.12	375.85
66,603.80	64,088.47	2,515.33	1,122.38	1,392.95
89,113.37	84,997.55	4,115.82	1,241.65	2,874.17
50,917.20	49,076.05	1,841.15	969.41	871.74
56,671.24	55,273.30	1,397.94	972.58	425.36
59,335.88	52,691.44	6,644.44	814.06	5,830.38
277,658.55	259,091.63	18,566.92	11,880.13	6,686.79
<u>7,772,612.48</u>	<u>7,424,072.84</u>	<u>348,539.64</u>	<u>179,722.89</u>	<u>168,816.75</u>

CITY OF PROVIDENCE

	<u>Budget</u> <u>Appropriation</u>	<u>Appropriation</u> <u>Increases</u> <u>Decreases*</u>	<u>Transfers</u> <u>Increases</u> <u>Decreases*</u>
<u>Public Works Activities:</u>			
Public Works Administration	51,887.52		725.00*
Business Management Office	37,158.16		2,800.00
Engineering Office	215,915.12		5,091.00*
Sanitation Division:			
Administration	23,970.96		1,125.00
Street Cleaning Section	359,865.80		500.00
Sewage Pumping Station Section	81,779.75		1,575.00
Sewage Disposal Section	643,247.04		26,200.00
Garbage Collection & Disposal Sect.	841,404.64		2,000.00
Refuse Collection & Disposal Section	126,155.80		1,000.00*
Construction and Maintenance Division:			
Administration	10,724.60		1,100.00*
Highway Section	984,278.12		16,900.00*
Bridge Maintenance Section	56,827.20		750.00
Sidewalks & Curbing Section	26,383.85		1,200.00
Forestry Section	111,858.08		1,000.00*
Snow Removal Section	391,710.00	42,880.92	27,000.00*
Sewer Construction & Maint. Section	336,634.72		3,000.00
Public Buildings Section	116,029.24		2,022.00*
Street Lighting Section	502,802.32		9,022.00
Municipal Dock Section	53,529.76		5,000.00
Draw Bridge Operation Section	53,922.68		1,650.00
Harbor Master Section	4,253.28		16.00
Family & Business Relocation Service	79,510.08		
<b>Total Public Works Activities</b>	<b>5,109,848.72</b>	<b>42,880.92</b>	<b>-0-</b>
<u>Health Activities:</u>			
Administration	38,619.64		
Vital Statistics	32,745.60		
Medical - Communicable Disease	102,648.24		
Medical - Child Hygiene	69,251.44		
Sanitation-Food & Milk Inspection	86,377.08		
Sanitation -Environment Control	85,846.52		
Bath Houses	21,375.64		625.00
Comfort Stations	59,342.48		625.00*
Charles V. Chapin Hospital	1,590,046.07		
<b>Total Health Activities</b>	<b>2,086,252.71</b>	<b>-0-</b>	<b>-0-</b>

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<u>Total Available</u>	<u>Disbursements</u>	<u>Unexpended Balance</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
51,162.52	45,768.89	5,393.63	1,317.08	4,076.55
39,958.16	39,317.06	641.10	592.14	48.96
210,824.12	201,182.25	9,641.87	3,343.06	6,298.81
25,095.96	24,445.01	650.95	372.71	278.24
360,365.80	359,393.06	972.74	642.20	330.54
83,354.75	77,529.90	5,824.85	2,172.82	3,652.03
669,447.04	620,289.88	49,157.16	43,112.27	6,044.89
843,404.64	749,825.76	93,578.88	55,201.47	38,377.41
125,155.80	118,874.04	6,281.76	5,527.95	753.81
9,624.60	8,524.66	1,099.94	164.64	935.30
967,378.12	858,609.07	108,769.05	78,408.72	30,360.33
57,577.20	51,284.03	6,293.17	3,654.80	2,638.37
27,583.85	26,434.93	1,148.92	954.36	194.56
110,858.08	101,438.42	9,419.66	4,579.79	4,839.87
407,590.92	404,383.13	3,207.79		3,207.79
339,634.72	314,558.64	25,076.08	22,343.29	2,732.79
114,007.24	104,267.63	9,739.61	1,959.24	7,780.37
511,824.32	469,104.55	42,719.77	42,317.53	402.24
58,529.76	50,070.89	8,458.87	3,064.06	5,394.81
55,572.68	54,239.32	1,333.36	641.10	692.26
4,269.28	4,134.12	135.16	72.70	62.46
79,510.08	54,171.17	25,338.91	890.50	24,448.41
<u>5,152,729.64</u>	<u>4,737,846.41</u>	<u>414,883.23</u>	<u>271,332.43</u>	<u>143,550.80</u>
38,619.64	29,086.55	9,533.09	569.97	8,963.12
32,745.60	30,574.64	2,170.96	1,114.23	1,056.73
102,648.24	84,445.44	18,202.80	2,103.46	16,099.34
69,251.44	55,620.53	13,630.91	1,492.40	12,138.51
86,377.08	80,524.76	5,852.32	1,598.19	4,254.13
85,846.52	81,471.29	4,375.23	1,867.08	2,508.15
22,000.64	20,786.25	1,214.39	404.87	809.52
58,717.48	48,802.40	9,915.08	840.55	9,074.53
<u>1,590,046.07</u>	<u>1,384,881.66</u>	<u>205,164.41</u>	<u>29,808.61</u>	<u>175,355.80</u>
<u>2,086,252.71</u>	<u>1,816,193.52</u>	<u>270,059.19</u>	<u>39,799.36</u>	<u>230,259.83</u>

CITY OF PROVIDENCE

	<u>Budget</u> <u>Appropriation</u>	<u>Appropriation</u> <u>Increases</u> <u>Decreases*</u>	<u>Transfers</u> <u>Increases</u> <u>Decreases*</u>
<u>Welfare Activities:</u>			
Welfare Administration	53,240.12		
General Public Assistance - Admin.	538,994.87		
General Public Assistance -Home Rel.	1,715,400.00	225,000.00	
Total Welfare Activities	<u>2,307,634.99</u>	<u>225,000.00</u>	<u>-0-</u>
<u>Recreation Activities:</u>			
Parks Administration	36,447.70		
General Parks	136,620.80	25.15	
Roger Williams Park	360,062.92	12.16	
Municipal Golf Course	83,475.27		
Roger Williams Park Museum	30,082.80		
Recreation Department	562,636.88		
Junior Police Camp-Point Judith,R.I.	20,000.00		
Total Recreation Activities	<u>1,229,326.37</u>	<u>37.31</u>	<u>-0-</u>
<u>Education:</u>			
School Dept.- <del>Exclusive of</del> School Rev.	9,287,094.00	163,525.00	
Public School Estates Revolving Fund	25,000.00		
School Dept.-Books & Equipment Acct.	100,000.00		
Total Education	<u>9,412,094.00</u>	<u>163,525.00</u>	<u>-0-</u>
<u>Grants to Outside Agencies &amp; Institutions:</u>			
Providence Animal Rescue League	500.00		
Rhode Island Hospital	100,000.00		
Rhode Island Hospital - Ambulance	22,000.00		
Providence Lying-In Hospital	25,000.00		
Saint Joseph's Hospital	15,000.00		
Roger Williams General Hospital	15,000.00		
Miriam Hospital	12,500.00		
Providence District Nursing Assoc.	50,000.00		
St. Vincent de Paul Infant Asylum	2,000.00		
Jewish Orphanage of Rhode Island	1,000.00		
Soldier's Burials	1,250.00		
Providence Public Library	398,279.00		
Elmwood Public Library	21,500.00		
Rhode Island Historical Society	2,000.00		
Total Grants to Outside Agencies & Institutions	<u>666,029.00</u>	<u>-0-</u>	<u>-0-</u>

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<u>Total Available</u>	<u>Disbursements</u>	<u>Unexpended Balance</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
53,240.12	41,321.74	11,918.38	811.30	11,107.08
538,994.87	448,026.45	90,968.42	9,868.53	81,099.89
1,940,400.00	1,872,354.53	68,045.47	38,471.23	29,574.24
<u>2,532,634.99</u>	<u>2,361,702.72</u>	<u>170,932.27</u>	<u>49,151.06</u>	<u>121,781.21</u>
36,447.70	35,717.34	730.36	560.34	170.02
136,645.95	125,669.08	10,976.87	5,122.52	5,854.35
360,075.08	321,302.99	38,772.09	23,590.76	15,181.33
83,475.27	74,753.85	8,721.42	2,098.97	6,622.45
30,082.80	23,954.96	6,127.84	533.21	5,594.63
562,636.88	516,011.01	46,625.87	15,913.49	30,712.38
20,000.00	20,000.00			
<u>1,229,363.68</u>	<u>1,117,409.23</u>	<u>111,954.45</u>	<u>47,819.29</u>	<u>64,135.16</u>
9,450,619.00	9,450,619.00			
25,000.00	25,000.00			
100,000.00	100,000.00			
<u>9,575,619.00</u>	<u>9,575,619.00</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
500.00	500.00			
100,000.00	87,473.48	12,526.52	12,526.52	
22,000.00	22,000.00			
25,000.00	25,000.00			
15,000.00	15,000.00			
15,000.00	15,000.00			
12,500.00	12,500.00			
50,000.00	50,000.00			
2,000.00	2,000.00			
1,000.00	1,000.00			
1,250.00	1,104.00	146.00	146.00	
398,279.00	398,279.00			
21,500.00	21,500.00			
2,000.00	2,000.00			
<u>666,029.00</u>	<u>653,356.48</u>	<u>12,672.52</u>	<u>12,672.52</u>	<u>-0-</u>

CITY OF PROVIDENCE

	<u>Budget</u>	<u>Appropriation</u>	<u>Transfers</u>
	<u>Appropriation</u>	<u>Increases</u>	<u>Increases</u>
		<u>Decreases*</u>	<u>Decreases*</u>
<u>Pensions:</u>			
Employees Retirement System (Exclusive of Water)	1,442,289.00		
Elected Officials Retirement System	16,754.52		
Federal Old Age & Survivors' Ins.	300,000.00		
Cost of Living Grant to Retired Emp.	15,000.00		
Police Pension Fund(Est.Prior to 10/1/23)	147,000.00	2,671.97	
Fire Pension Fund(Est.Prior to10/1/23)	157,000.00	442.19	
Relief Fund for Firemen & Policemen	6,267.92		
<b>Total Pensions</b>	<b>2,084,311.44</b>	<b>3,114.16</b>	<b>-0-</b>
<u>Debt Service:</u>			
Retirement of Serial Bonds	3,462,005.00		
Retirement of Floating Debt	258,997.06		2,120.00*
Interest on Bonded Debt	1,567,098.72		
Interest on Floating Debt	4,235.97		2,120.00
<b>Total Debt Service</b>	<b>5,292,336.75</b>	<b>-0-</b>	<b>-0-</b>
<u>Miscellaneous Activities:</u>			
Zoning Board of Review	26,364.70	1,331.29	
Building Board Review	8,170.92	565.51	
City Planning Commission	176,960.94		
Providence Redevelopment Agency	48,359.00		
Bureau of Licenses	45,307.00		
Minimum Housing Standards Div.	119,032.32		
Contingencies	90,000.00		17,000.00*
Automobile Accident Insurance Fund	6,000.00		
Grants to Unremarried Police & Firemen Widows	82,000.00		
Payments to Blue Cross&Physicians Serv.	225,000.00		
Dutch Elm Disease Control	10,000.00		
Demolition of Abandoned Property			15,000.00
North Burial Ground Appropriation	11,000.00		
Charles V. Chapin Memorial Award	500.00		
Mary Elizabeth Sharpe Tree Fund		2,806.00	
Providence Beautification Plan	2,000.00		
Mayor's Traffic Safety Committee	2,800.00		
Westminster Mall	80,000.00		
Public Works General Admin. Building		15,000.00	
Providence Civilian Defense Council	59,686.22		
Payment to Mrs. Etta Corry			341.79
Fire Insurance	10,000.00		
Providence Human Relations Commission	30,513.88		
<b>Total Miscellaneous Activities</b>	<b>1,033,695.08</b>	<b>19,702.80</b>	<b>1,658.21*</b>

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<u>Total Available</u>	<u>Disbursements</u>	<u>Unexpended Balance</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
1,442,289.00	1,442,289.00			
16,754.52	16,754.52			
300,000.00	228,257.38	71,742.62	71,742.62	
15,000.00	10,533.48	4,466.52	832.67	3,633.85
149,671.97	136,036.02	13,635.95		13,635.95
157,442.19	149,945.73	7,496.46	9.20	7,487.26
6,267.92	4,700.13	1,567.79		1,567.79
<u>2,087,425.60</u>	<u>1,988,516.26</u>	<u>98,909.34</u>	<u>72,584.49</u>	<u>26,324.85</u>
3,462,005.00	3,372,005.00	90,000.00		90,000.00
256,877.06	90,292.84	166,584.22		166,584.22
1,567,098.72	1,439,316.95	127,781.77		127,781.77
6,355.97	6,353.95	2.02		2.02
<u>5,292,336.75</u>	<u>4,907,968.74</u>	<u>384,368.01</u>	<u>-0-</u>	<u>384,368.01</u>
27,695.99	26,867.65	828.34	447.21	381.13
8,736.43	8,542.92	193.51	45.45	148.06
176,960.94	160,069.25	16,891.69	3,034.56	13,857.13
48,359.00	47,575.94	783.06		783.06
45,307.00	43,731.44	1,575.56	882.26	693.30
119,032.32	111,677.95	7,354.37	1,624.27	5,730.10
73,000.00	42,227.33	30,772.67	11,637.47	19,135.20
6,000.00	6,000.00			
82,000.00	65,901.27	16,098.73	5,737.99	10,360.74
225,000.00	196,818.10	28,181.90		28,181.90
10,000.00	10,000.00			
15,000.00		15,000.00	6,500.00	8,500.00
11,000.00	11,000.00			
500.00	479.95	20.05		20.05
2,806.00	2,806.00			
2,000.00	2,000.00			
2,800.00	350.00	2,450.00		2,450.00
80,000.00	80,000.00			
15,000.00	15,000.00			
59,686.32	41,161.28	18,525.04	2,321.31	16,203.73
341.79	341.79			
10,000.00	10,000.00			
30,513.88	30,513.88			
<u>1,051,739.67</u>	<u>913,064.75</u>	<u>138,674.92</u>	<u>32,230.52</u>	<u>106,444.40</u>

CITY OF PROVIDENCE

	<u>Budget</u> <u>Appropriation</u>	<u>Appropriation</u> <u>Increases</u> <u>Decreases*</u>	<u>Transfers</u> <u>Increases</u> <u>Decreases*</u>
<u>Public Celebrations:</u>			
Memorial Day:			
Spanish War Veterans	900.00		
Veterans of Foreign Wars	400.00		
Disabled American Vets., World War I	250.00		
American Legion	400.00		
R.I. Post Jewish War Veterans	250.00		
Fourth of July	2,500.00		
Labor Day	600.00		
Columbus Day	1,500.00		
Armistice Day - American Legion	150.00		
Armistice Day	1,000.00		
Municipal Christmas Observance	6,000.00		
Christmas Display at Roger Williams Park	2,000.00		
U.S.S. Maine Anniversary Observance	100.00		
Decorating Public Buildings	1,000.00		
American Veterans World War II Dept. Conv.		250.00	
V.J. Day Celebration	1,000.00		
R.I. Arts Festival, Inc.			2,000.00
Total Public Celebration	<u>18,050.00</u>	<u>250.00</u>	<u>2,000.00</u>
Total Exclusive of Water	<u>38,844,505.36</u>	<u>481,647.72</u>	<u>-0-</u>
<u>Water Supply Board:</u>			
Administration	261,840.00		
Source of Supply	390,878.96		19,900.00
Transmission and Distribution	884,212.89		6,900.00
Meter Division	269,935.68		18,150.00
Taxes	450,000.00		27,100.00
Employees Retirement System	68,671.00		
Federal Old Age & Survivors Ins.	28,000.00		1,000.00
Interest on Bonded Debt	289,207.00		
Interest on Floating Debt	6,232.00		
Retirement of Serial Bonds	65,000.00		
Retirement of Floating Debt	59,350.00		
Reserve for Excess Receipts	526,672.47		73,050.00*
Total Water	<u>3,300,000.00</u>	<u>-0-</u>	<u>-0-</u>
Total General and Water	<u>42,144,505.36</u>	<u>481,647.72</u>	<u>-0-</u>

Statement 2

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<u>Total Available</u>	<u>Disbursements</u>	<u>Unexpended Balance</u>	<u>Encumbrances</u>	<u>Unencumbered Balance</u>
900.00		900.00		900.00
400.00	400.00			
250.00	250.00			
400.00	400.00			
250.00	250.00			
2,500.00	2,490.26	9.74		9.74
600.00	599.23	.77		.77
1,500.00	1,211.11	288.89		288.89
150.00	150.00			
1,000.00	709.98	290.02		290.02
6,000.00	5,536.35	463.65		463.65
2,000.00	1,484.16	515.84		515.84
100.00		100.00		100.00
1,000.00	460.00	540.00	75.00	465.00
250.00	250.00			
1,000.00	816.60	183.40	182.48	.92
2,000.00	2,000.00			
<u>20,300.00</u>	<u>17,007.69</u>	<u>3,292.31</u>	<u>257.48</u>	<u>3,034.83</u>
<u>39,326,153.08</u>	<u>37,225,546.92</u>	<u>2,100,606.16</u>	<u>757,055.39</u>	<u>1,343,550.77</u>
261,840.00	205,865.91	55,974.09	3,126.25	52,847.84
410,778.96	339,233.57	71,545.39	11,690.21	59,855.18
891,112.89	753,048.38	138,064.51	70,850.29	67,214.22
288,085.68	249,776.44	38,309.24	25,827.02	12,482.22
477,100.00	469,802.12	7,297.88		7,297.88
68,671.00	68,671.00			
29,000.00	21,513.22	7,486.78	7,130.60	356.18
289,207.00	289,206.25	.75		.75
6,232.00	5,614.60	617.40		617.40
65,000.00	65,000.00			
59,350.00	38,100.02	21,249.98		21,249.98
453,622.47		453,622.47		453,622.47
<u>3,300,000.00</u>	<u>2,505,831.51</u>	<u>794,168.49</u>	<u>118,624.37</u>	<u>675,544.12</u>
<u>42,626,153.08</u>	<u>39,731,378.43</u>	<u>2,894,774.65</u>	<u>875,679.76</u>	<u>2,019,094.89</u>

CITY OF PROVIDENCE  
STATEMENT OF OPERATION OF CAPITAL FUND APPROPRIATION ACCOUNTS  
CUMULATIVE TO SEPTEMBER 30, 1965

	<u>Authorized</u>	<u>Appropriations To Date</u>	<u>Receipts To Date</u>
<u>Highways:</u>			
Highway Special IV			202,840.79
Highway Authority - 1960	500,000.00	500,000.00	
Highway Authority - 1964	500,000.00	500,000.00	
Highway Special V			140,892.95
<u>Public Works:</u>			
Sewage Treatment Plant-Loan I	3,500,000.00	3,500,000.00	20,990.91
Alterations & Additions to Sewage Treatment Plant			172,230.50
Sewage Treatment Plant-Loan II	900,000.00	900,000.00	174,092.05
Sewage Treatment Plant-Loan III			511,908.86
Improvements & Extension of Municipal Dock	2,000,000.00	2,000,000.00	305.00
Highway Office Bldg.&Garage Loan	900,000.00	900,000.00	377.60
Dutch Elm Disease Control			119,705.55
Sludge Incinerator Loan Acct.	1,000,000.00	1,000,000.00	228,549.11
P.W. Gen. Administration Bldg.			140,000.00
Sanitation Building Loan	400,000.00	400,000.00	
Repairs & Reconstruction of Bridges	1,200,000.00	1,200,000.00	
<u>Sewer Construction:</u>			
1960 Sewer Loan	300,000.00	300,000.00	25,458.00
1963-64 Sewer Construction Acct.			125,000.00
1964 Sewer Loan	300,000.00	300,000.00	
<u>Recreation:</u>			
Loan III	750,000.00	750,000.00	1,255.50
Loan II	1,000,000.00	1,000,000.00	46,568.83
Loan IV	1,000,000.00	1,000,000.00	280,038.12
Land Purchase for Recreation Purposes			80,000.00
<u>City Council:</u>			
City Council			18,000.00
<u>School Department:</u>			
Modernizing School Bldgs. - Loan IV	1,000,000.00	1,000,000.00	643.33
School Athletic Fields	1,500,000.00	1,500,000.00	251.67
Camden Ave. School Loan	1,000,000.00	1,000,000.00	215,833.33
School Building Appropriation			212,849.00

Statement 3

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<u>Transfers To Date To or (From)</u>	<u>Total Available</u>	<u>Disbursements To Date</u>	<u>Unexpended Balance 9/30/65</u>	<u>Encumbrances</u>	<u>Unen- cumbered Balance 9/30/65</u>
158.67	202,999.46	202,999.46			
	500,000.00	497,500.00	2,500.00	2,500.00	
	500,000.00	115,867.23	384,132.77	20,452.28	363,680.49
	140,892.95	140,892.95			
(66,838.98)	3,454,151.93	3,454,151.93			
320,000.00	492,230.50	408,627.04	83,603.46	9,441.10	74,162.36
(250,553.27)	823,538.78	823,538.78			
( 2,607.75)	509,301.11	456,459.00	52,842.11		52,842.11
	2,000,305.00	1,923,335.95	76,969.05		76,969.05
	900,377.60	851,035.57	49,342.03		49,342.03
	119,705.55	76,773.99	42,931.56		42,931.56
	1,228,549.11	704,140.81	524,408.30	158,856.13	365,552.17
	140,000.00	139,202.21	797.79	274.75	523.04
	400,000.00		400,000.00	39,415.00	360,585.00
	1,200,000.00	204,630.31	995,369.69	737,503.12	257,866.57
( 70,157.60)	255,300.40	255,300.40			
	125,000.00	122,824.52	2,175.48		2,175.48
	300,000.00	99,325.70	200,674.30	26,418.70	174,255.60
86,741.42	837,996.92	837,996.92			
63,809.74	1,110,378.57	1,110,378.57			
3,624.76	1,283,662.88	1,034,657.94	249,004.94	19,177.42	229,827.52
	80,000.00	80,000.00			
	18,000.00	3,335.07	14,664.93		14,664.93
3,466.00	1,004,109.33	1,004,109.33			
	1,500,251.67	1,131,737.22	368,514.45	4,465.00	364,049.45
46,611.17	1,262,444.50	1,262,444.50			
(205,708.11)	7,140.89		7,140.89		7,140.89

CITY OF PROVIDENCE

	<u>Authorized</u>	<u>Appropriations To Date</u>	<u>Receipts To Date</u>
<u>School Department: (Cont'd)</u>			
Classical Center- Education Center	7,500,000.00	7,500,000.00	2,963.75
Classical High School Loan	1,000,000.00	1,000,000.00	
Lippitt High Elem. School	1,750,000.00	1,750,000.00	
Nathan Bishop Jr. High School Fire Damage Fund			15,000.00
School Modernization & Construction	1,500,000.00	1,500,000.00	
<u>Water Department:</u>			
Inserting New Valves			165,000.00
Miscellaneous Water Works Depreciation & Extension Fund			310,000.00
Construction of Distribution Reservoir	2,050,000.00	2,050,000.00	57,640.38
Water Purification-Improve- ment I	1,100,000.00	1,100,000.00	4,003.66
Water Purification-Improve- ment II	292,000.00	292,000.00	
Water Purification-Improve- ment III			670,000.00
Valve Insertion Account			75,000.00
Hydraulic Studies-Tunnel Aqueduct			27,000.00
Repairs & Renovations-Hydro- Electric Station			176,500.00
Northwesterly Trunk Main Rein- forcement			415,000.00
Repairs to Structures & Improvements At Ponagansett & Coman Reservoir			35,800.00
Pumps & Bath St. Station			60,000.00
Completion-Southeasterly Trunk Main			372,000.00
Water Works Improvement			54,500.00
Construction Major Improvement- Water Supply System	13,000,000.00	13,000,000.00	
<u>Redevelopment:</u>			
Slum Clearance-Redevelop- ment II	2,500,000.00	2,500,000.00	17,768.76
Slum Clearance-Redevelop- ment III	3,500,000.00	3,500,000.00	1,302.08
Slum Clearance-Redevelop- ment IV	11,000,000.00	11,000,000.00	351,158.39
Central Classical Redevelop- ment Project			333.33
East Side Renewal Project			
Mashapaug Pond Project			100,877.78
West River Lead Track & Appurtenances			
West River Project(URRI 16)			
Weybosset Hill Renewal			

Unen-  
cumbered  
Balance  
9/30/65

<u>Transfers To Date To or (From)</u>	<u>Total Available</u>	<u>Disbursements To Date</u>	<u>Unexpended Balance 9/30/65</u>	<u>Encumbrances</u>	
	7,502,963.75	271,754.60	7,231,209.15		7,231,209.15
	1,000,000.00		1,000,000.00		1,000,000.00
457.01	1,750,457.01	210,214.87	1,540,242.14	1,353,173.78	187,068.36
( 537.69)	14,462.31	14,462.31			
	1,500,000.00	197,898.32	1,302,101.68	65,510.03	1,236,591.65
	165,000.00	137,102.57	27,897.43		27,897.43
( 1,014.57)	308,985.43	307,108.83	1,876.60		1,876.60
	2,107,640.38	2,107,640.38			
1,464.90	1,105,468.56	1,105,468.56			
( 450.33)	291,549.67	291,549.67			
	670,000.00	670,000.00			
( 8,553.72)	66,446.28	66,446.28			
	27,000.00	27,000.00			
( 802.28)	175,697.72	175,697.72			
(100,999.56)	314,000.44	314,000.44			
( 38.03)	35,761.97	35,761.97			
( 5,769.00)	54,231.00	48,807.90	5,423.10	5,423.10	
	372,000.00		372,000.00	326,140.00	45,860.00
( 7,393.51)	47,106.49	47,106.49			
	13,000,000.00		13,000,000.00	488,000.00	12,512,000.00
(857,706.67)	1,660,062.09	1,631,394.09	28,668.00		28,668.00
(3,500,000.00)	1,302.08		1,302.08		1,302.08
(6,225,498.42)	5,125,659.97		5,125,659.97		5,125,659.97
1,981,844.00	1,982,177.33	1,981,115.85	1,061.48		1,061.48
545,345.76	545,345.76	543,399.40	1,946.36		1,946.36
4,300,340.00	4,401,217.78	4,401,066.36	151.42		151.42
8,390.03	8,390.03	8,390.03			
1,952,000.00	1,952,000.00	1,951,031.24	968.76		968.76

CITY OF PROVIDENCE

	<u>Authorized</u>	<u>Appropriations To Date</u>	<u>Receipts To Date</u>
<u>Other:</u>			
Capital Debt Fund			
Off-Street Parking Facilities	1,700,000.00	1,700,000.00	656,439.30
Community Renewal Program			277,301.68
Westminster Mall			140,127.79
Westminster Mall-Claims Acct.			100,000.00
Hurricane Barrier	4,600,000.00	4,600,000.00	126.22
Hurricane Barrier - Capital Revolving Fund			198,922.09
Traffic Signal Installation	400,000.00	400,000.00	3,227.47
Empire Park- Weybosset Hill Area			145,000.00
Roger Williams Park:			
Greenhouses			357,000.00
Rest Rooms			32,683.00
Greenhouses			4,313.00
Totals	<u>69,642,000.00</u>	<u>69,642,000.00</u>	<u>7,544,779.78</u>

Statement 3

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<u>Transfers To Date To or (From)</u>	<u>Total Available</u>	<u>Disbursements To Date</u>	<u>Unexpended Balance 9/30/65</u>	<u>Encumbrances</u>	<u>Unencumbered Balance 9/30/65</u>
119,126.41	119,126.41	119,103.58	22.83		22.83
	2,356,439.30	1,674,626.71	681,812.59		681,812.59
	277,301.68	258,626.53	18,675.15	13,143.61	5,531.54
(135,000.00)	5,127.79	5,127.79			
	100,000.00		100,000.00		100,000.00
198,922.09	4,799,048.31	3,551,073.14	1,247,975.17		1,247,975.17
(198,922.09)					
( 22.83)	403,204.64	403,204.64			
	145,000.00		145,000.00		145,000.00
( 12,000.00)	345,000.00	266,056.26	78,943.74	64,085.40	14,858.34
	32,683.00		32,683.00		32,683.00
	4,313.00	1,879.50	2,433.50		2,433.50
<hr/>					
(2,018,272.45)	75,168,507.33	39,765,381.43	35,403,125.90	3,333,979.42	32,069,146.48

CITY OF PROVIDENCE  
STATEMENT OF PROPERTY TAXES-GENERAL FUND  
FISCAL YEAR ENDED SEPTEMBER 30, 1965

	Total	1964
Balance Uncollected, October 1, 1964	3,647,138.05	
Add:		
Assessment of December 31, 1963	30,739,624.77	30,739,624.77
Additions to Assessments	27,462.66	27,451.74
Refunds of Prior Year Collections- Exhibit B	3,921.33	
Total	34,418,146.81	30,767,076.51
Deduct:		
Abatements (Net)	314,493.27	299,612.58
Assessments on Tax Sale Properties	38,960.63	10,652.46
Total Deductions	353,453.90	310,265.04
 TOTAL COLLECTIBLE TAXES	 34,064,692.91	 30,456,811.47
 FISCAL YEAR COLLECTIONS - EXHIBIT D	 29,914,057.62	 29,101,078.89
 BALANCE UNCOLLECTED, SEPTEMBER 30, 1965	 4,150,635.29	 1,355,732.58

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<u>1963</u>	<u>1962</u>	<u>1961</u>	<u>1960</u>	<u>Prior</u>
1,279,352.48	540,524.99	554,983.30	552,865.61	719,411.67
10.92				
1,730.94	1,028.95	817.05	152.49	191.90
<u>1,281,094.34</u>	<u>541,553.94</u>	<u>555,800.35</u>	<u>553,018.10</u>	<u>719,603.57</u>
9,425.54	1,823.13	2,274.83	762.76	594.43
5,745.87	5,618.35	4,750.20	5,850.00	6,343.75
<u>15,171.41</u>	<u>7,441.48</u>	<u>7,025.03</u>	<u>6,612.76</u>	<u>6,938.18</u>
1,265,922.93	534,112.46	548,775.32	546,405.34	712,665.39
723,043.37	36,171.53	28,462.49	16,624.38	8,676.96
<u>542,879.56</u>	<u>497,940.93</u>	<u>520,312.83</u>	<u>529,780.96</u>	<u>703,988.43</u>

CITY OF PROVIDENCE  
FUTURE REQUIREMENTS FOR SERIAL BOND RETIREMENTS  
AT SEPTEMBER 30, 1965

<u>Fiscal Year</u>	<u>Total</u>	<u>General</u>	<u>Water</u>
1965-66	2,884,000.00	2,819,000.00	65,000.00
1966-67	2,903,134.00	2,828,134.00*	75,000.00
1967-68	3,215,460.00	3,140,460.00*	75,000.00
1968-69	3,243,000.00	3,168,000.00	75,000.00
1969-70	3,515,000.00	3,435,000.00	80,000.00
1970-71	3,533,000.00	3,453,000.00	80,000.00
1971-72	3,223,000.00	3,138,000.00	85,000.00
1972-73	3,126,000.00	3,036,000.00	90,000.00
1973-74	3,086,000.00	2,996,000.00	90,000.00
1974-75	2,841,000.00	2,746,000.00	95,000.00
1975-76	2,672,000.00	2,572,000.00	100,000.00
1976-77	2,679,000.00	2,579,000.00	100,000.00
1977-78	2,269,000.00	2,169,000.00	100,000.00
1978-79	1,891,000.00	1,786,000.00	105,000.00
1979-80	1,896,000.00	1,786,000.00	110,000.00
1980-81	1,851,000.00	1,741,000.00	110,000.00
1981-82	1,708,000.00	1,593,000.00	115,000.00
1982-83	1,160,000.00	1,045,000.00	115,000.00
1983-84	1,110,000.00	990,000.00	120,000.00
1984-85	865,000.00	740,000.00	125,000.00
1985-86	775,000.00	650,000.00	125,000.00
1986-87	675,000.00	550,000.00	125,000.00
1987-88	385,000.00	250,000.00	135,000.00
1988-89	285,000.00	250,000.00	135,000.00
1989-90	140,000.00		140,000.00
1990-91	140,000.00		140,000.00
1991-92	155,000.00		155,000.00
1992-93	155,000.00		155,000.00
<b>TOTAL</b>	<b>52,480,594.00</b>	<b>49,460,594.00</b>	<b>3,020,000.00</b>

\* Netted for premium received on sale  
of Bonds

16,406.00

CITY OF PROVIDENCE  
VALLEY VIEW HOUSING AUTHORITY  
BALANCE SHEET  
SEPTEMBER 30, 1965

Assets

Cash on Deposit	24,628.16	
Petty Cash Funds	75.00	
Cash Advanced to Revolving Funds	<u>10,000.00</u>	34,703.16
Accounts Receivable - Tenants Accounts		74.50
Inventory of Supplies		2,584.52
Prepaid Insurance		9,237.49
Investments (U.S. Series J. Bonds)		32,235.00
Fixed Assets:		
Development Costs	2,821,415.95	
Less Reserve for Liquidation of Development in Lieu of Depreciation	<u>1,220,000.00</u>	<u>1,601,415.95</u>
Total Assets		<u>1,680,250.62</u>

Liabilities and Fund Balance

Accounts Payable - Sundry		1,123.00
Accrued Liabilities		2,733.03
Due to City of Prov. - Exhibits A		20,000.00
Tenants Deposits		4,685.00
Deferred Income - Prepaid Rent		2,117.58
Reserves:		
Replacement and Repairs	125,511.25	
Vacancy Loss	14,233.96	
Collection Loss	<u>7,181.26</u>	146,926.47
Fund Balance:		
Advanced by City of Providence	2,812,500.00	
Less:		
Payments to City	1,200,000.00	
Due to City	<u>20,000.00</u>	<u>1,220,000.00</u>
Total		1,592,500.00
Accumulated Income or Deficit*		
Cumulative Deficit,		
Oct. 1, 1964	83,199.39*	
Add: Adjustment to Deficit	<u>184.96*</u>	
Adjusted Cumulative Deficit, 10/1/64	83,384.35*	
Net Income for Fiscal Year	<u>73,549.89</u>	
Total		9,834.46*

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CITY OF PROVIDENCE

Accumulated Income or Deficit\*: (Cont'd)

Less: Development Costs

Liquidation During Year 80,000.00

Cumulative Deficit, Sept. 30, 1965

89,834.46\*

Total Fund Balance and Cumulative  
Deficit

1,502,665.54

Total Liabilities and Fund Balance

1,680,250.62

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CITY OF PROVIDENCE  
VALLEY VIEW HOUSING AUTHORITY  
STATEMENT OF INCOME AND EXPENSE  
FISCAL YEAR ENDED SEPTEMBER 30, 1965

Income:

Dwelling Rentals	173,318.73	
Utilities	34,460.70	
Interest on Investments	1,015.00	
Delinquent Penalties	369.50	
Repairs	201.16	
	<hr/>	
Total Income		209,365.09

Expenses:

Non-Technical Salaries	18,004.39	
Technical Salaries	2,752.16	
Travel	329.29	
Publications	409.90	
Membership Dues and Fees	130.76	
Telephone and Telegraph	903.45	
Other Administrative Expense	2,006.90	
Water	3,635.79	
Electricity	2,780.29	
Gas	1,183.90	
Fuel	20,595.59	
Utilities Labor	4,798.43	
Maintenance and Operation Labor	48,521.79	
Material	6,430.34	
Contract Costs	1,797.21	
Insurance	3,956.16	
Employee Benefit Contributions	4,381.85	
Extraordinary Maintenance	13,164.13	
Casualty Loss	5.87	
	<hr/>	
Total Expense		<u>135,815.20</u>

NET INCOME FOR FISCAL YEAR

73,549.89

GENERAL COMMENTS AND RECOMMENDATIONS1. Insurance Coverage - Rental of City Property:

As in prior years, we were unable to locate evidence of insurance coverage as required by at least three leases in connection with the rental of city property. We were informed that the City Controller discussed this matter with the City Solicitor on October 22, 1965, but no action has been taken to date.

2. Accounts Receivable-Rental of City Property:

It appears that in some instances rents are not paid in advance as per lease agreements. We suggest that lessee's be reapprised of the terms of their respective leases in an effort to reduce receivables of this nature.

3. Accounts Receivable-Petroleum Storage:

Accounts receivable of this nature totalled \$430.00 dating back to 1958.

In view of the age of these account we would suggest that these delinquent items be considered uncollectible, and that appropriate action be taken to write-off these balances.

4. Gasoline Dispensing Procedure:

Our test of the various gasoline pumps indicated compliance, for the most part, with our recommendation contained in the 1962/63 audit report. We did note, however, that in at least two fire stations

the measuring sticks and/or conversion charts were not available.

5. Property Acquired at Tax Sale:

As noted previously in this report, we again suggest that any tax-title property used for municipal purposes be cleared in accordance with the procedures prescribed by law.

6. Public Works:

Tickets for the disposal of waste material are sold in books of twenty-five and each book is numbered one through twenty-five. We again suggest that the numbering of these books be changed to a continuous series, rather than the repetitive method used presently, in order to control their issuance and use.

7. Charles V. Chapin Hospital:

On July 1, 1966 the State of Rhode Island assumed operations of the Charles V. Chapin Hospital. We, therefore, extended our examination of hospital records through June 30, 1966, the final day of the operation of this facility by the City of Providence.

Receivables totalling \$70,439.35 were due the City at June 30, 1966 and collections thereon were to be remitted to the City periodically for three months. At the expiration of the three month period, the then uncollectible accounts are scheduled to be turned over to the City for collection or other disposition.

Audited records of the hospital were turned over to the City Clerk for deposit in the city archives.

8. Estate of Charles H. Smith:

Examination of this particular trust account for the period July 1,

1964 through September 30, 1965 was made in conjunction with the regular audit of the City this year. Rent receipts and certain insurance premium rebates were collected by J.W. Riker, manager, and these amounts were turned over to the City Collector on a monthly basis. These amounts were reconciled to the City Collector's records.

All disbursements are now handled through the City Controller's office, and a test check of invoices paid was made.

Although no formal record of accounts receivable was maintained, it was determined that a net amount of \$663.50 was receivable for rentals. Certain of these amounts are due from tenants who have moved and cannot be located. It is recommended that formal action be taken to write-off these accounts as bad debts.

9. The fund balance of the Henry B. Anthony Public Fountain Fund amounted to \$6,309.90 at September 30, 1965 and represented the unexpended balance plus accumulated income of a bequest under the will of Henry B. Anthony for the purpose of erecting a public fountain within the City of Providence,

Relative to this fund balance, we might note that recent council action has been taken to approve future expenditures of these monies for the "repairing, maintenance and improvement of the Henry B. Anthony Memorial Fountain".

10. The Ellen R. Baines Trust Fund was established in 1926 for the erection of or erection and maintenance of, one or more drinking fountains suitable for either large or small animals and to be located

in Providence. We understand that to date, no expenditures have been made from this fund for the purpose indicated. We have been informed, however, that the Law Department intends to seek permission to use these funds for improvements to the childrens zoo at Roger Williams Park.

11. As noted in our prior year report, the Mary Swift Bragunn Fund was established under the will of Mary A. Bragunn in the amount of \$500.00, the income therefrom to be annually devoted to a prize or prizes to certain members of the graduating classes of the Thayer Street Grammer School in Providence.

By decree of Superior Court dated June 29, 1966, however, the Fox Point Elementary School was substituted for the Thayer Street Grammar School which no longer exists in the Providence School system.

12. Our examination of the Employees Retirement System revealed that investment in Corporate Bonds amounted to 23.54% of the fund balance at September 30, 1965, which is within the maximum of 30% established by the City Council by resolution approved December 5, 1958; furthermore that investment in Corporate Common and Preferred Stocks amounted to 8.99% of the fund balance at September 30, 1965, which also is within the maximum of 20% established by the City Council on February 18, 1960.

The actuary's report for the period ended October 1, 1964 indicated that the fund was actuarially sound as of that date.

Included in the accounts receivable of this fund is a pension overpayment in the net amount of \$2,716.94 representing payments made from February 1954 to January 1965 to an issue and namesake of a pensioner

who died February 16, 1954. This overpayment was noted in February 1965 as the result of replies received from affidavits mailed to out-of-state pensioners by the Retirement Division.

As the result of this circularization, it was determined that although the retiree had died in February 1954 pension checks had continued to be mailed to her conservator, who was also her heir and namesake and currently a resident of New York, for the period from her death in 1954 through and including January 1965.

Several unsuccessful attempts have been made by the retirement division to effect restitution of this sum and as of this writing the matter has been referred to the Law Department for collection.

13. In our examination of the Employees' U.S. Savings Bond account we again noted a number of individual accounts with small balances, which have been inactive for a year or longer.

14. Chapter 337, Sec. 2 City Ordinances of 1950, pertaining to the Elizabeth Angell Gould Trust Fund, reads in part - "and said Board of Commissioners of Sinking Funds is directed to pay over to the Finance Director of the City of Providence annually for the use of the Board of Park Commissioners of the City the income only therefrom to be used by said Board of Park Commissioners as directed by said will".

At September 30, 1965, the unexpended accumulated income amounted to \$22,819.68.

15. During the 1964-65 fiscal year several new accounts were established in the Special and Revolving Funds as follows:

(a) Special Funds:

(1) The following accounts were established to receive certain payroll deductions of various city employees:

Local #958 American Federation of Teachers  
Rhode Island Medical Care Fund  
Tax Sheltered Annuities-John Hancock Mutual Life  
Insurance Co.  
Tax Sheltered Annuities- Metropolitan Life Insurance Co.  
Tax Sheltered Annuities-Northwestern Mutual Life Insurance Co.  
Tax Sheltered Annuities-Phoenix Mutual Life Insurance Co.

(2) The following account was established to maintain Federal monies received for project purposes in a separate account:

Air Pollution Control Program  
Project No. 65-A-4301 M.1

(3) The following two accounts were established to receive reimbursements for payrolls, the grant for which had been received directly by Progress for Providence and deposited in a bank account under their control:

Central Staffing-Progress for Providence-Payroll Transfer Fund  
Progress for Providence-Payroll Transfer Fund

(4) The Pedestrian Shopping Mall- Extensions and Additions Fund was established in order to segregate city funds, which are not part of the project budget, from project funds, as required by Federal Government regulations.

(5) The following accounts were established to maintain Federal Grants received for various programs in separate accounts:

City of Providence-Detached Worker-South Providence  
 City of Providence - Neighborhood Youth Corps Program  
 Providence School Department-Neighborhood Youth Corps Program  
 Providence School Department-Pre-Kindergarten Program-  
 South Providence  
 City of Providence -Smith Hill Drop-in Youth Center

Our examination was confined to the fiscal operations of these funds and did not include a determination of the eligibility of the participants in the programs.

(b) Revolving Funds:

(1) The Providence Stanford Research Institute-Civil Defense Study Fund was established as a result of a subcontract between the Stanford Research Institute and the City of Providence for the furnishing of certain articles and services. Any funds remaining unexpended upon completion of this work will return to the Institute for the account of the Government.

(2) The following accounts were established to consolidate the activity of the six Public Works Revolving Funds into two funds:

Public Works Revolving Fund-Stores  
 Public Works Revolving Fund-Equipment

16. Our examination of the public works revolving funds equipment account again disclosed several vouchers representing equipment rental charges which were not charged to the general fund nor credited to the revolving fund due to the fact, we were informed, that an unnecessary surplus would be created in the revolving fund.

We again repeat our prior year observation that a more equitable procedure would be to revise the rate schedule in order to maintain the financial operation of the funds on a routine and adequate basis.

17. It was noted that the general fund appropriations to the Fire Insurance Fund and the Automobile Accident Insurance Fund amounted to \$10,000.00 and \$6,000.00 respectively. Both of these appropriations are in excess of the amounts established by ordinance as the maximum yearly appropriation to these funds. It was also noted that the balance of the Fire Insurance Fund amounting to \$54,313.32 at September 30, 1965, was in excess of the balance as established by ordinance.

18. Payroll Distribution:

Prior to the writing of this report an identification of all Building Inspection Division employees was made jointly by the Personnel Director and the Assistant City Controller accompanied by a member of this staff.

The payroll checks for the week ending September 4, 1966 and paid on September 9, 1966 were handed to each person individually, with the exception of two employees who were on sick leave. These two individuals will be required to sign for their checks in the presence of the aforementioned City Officials at a later date. Each employee signed the payroll register, and we compared these signatures with signatures on file in the retirement office. We also were able to identify all but one of the above employees with photographs on the employee's identification cards. The exception was a temporary employee and it is currently the practice not to issue identification cards to non-recurring temporary employees.