

RESOLUTION OF THE CITY COUNCIL

No. 70

Approved February 14, 1974

RESOLVED, that the City Solicitor be, and he hereby is authorized to apply to the General Assembly and urge passage of an Act relative to the exemption of off-street parking structures from taxation; substantially in accordance with the accompanying draft act.

IN CITY COUNCIL
FEB 7 1974
READ AND PASSED

Vincent Vespia
PRES.
CLERK

APPROVED

MAYOR

Joseph A. Dowley
FEB 14 1974

RECEIVED

RESOLUTION AUTHORIZING THE CITY
SOLICITOR TO APPLY TO GENERAL AS-
SEMBLY AND URGE PASSAGE OF AN
ACT RELATIVE TO EXEMPTION OF OFF-
STREET PARKING STRUCTURES FROM
TAXATION.

RECEIVED

CITY AND COUNTY

1974

IN CITY COUNCIL

JAN 31 1974
FIRST READING

REFERRED TO COMMITTEE ON

Unanimous
CLERK

FINANCE

THE COMMITTEE ON

FINANCE

Approves Passage of
The Within Resolution

Unanimous
CLERK

JAN 31 1974

FILED
JAN 12 4 20 AM '74
DEPT. OF CITY CLERK
PROVIDENCE, R.I.

*Councilman Lynch
and Councilman Wagon,
by request*

State of Rhode Island, &c.

IN GENERAL ASSEMBLY

JANUARY SESSION, A. D. 19 74.

AN ACT

IN AMENDMENT OF CHAPTER 3726 OF THE PUBLIC LAWS OF 1956, ENTITLED
"AN ACT AUTHORIZING THE CITY OF PROVIDENCE TO EXEMPT OFF-STREET
PARKING STRUCTURES FROM TAXATION."

It is enacted by the General Assembly as follows:

SECTION 1. Section 1 of chapter 3726 of the Public Laws of 1956, entitled "An Act Authorizing the City of Providence to Exempt Off-Street Parking Structures from Taxation", as amended, is hereby further amended to read as follows:

"Section 1. The City Council of the City of Providence, by resolution or ordinance passed and approved at any time prior to April 26, 1979, may exempt from taxation for a period not exceeding twelve (12) years, any structure above or under the ground which may hereafter be constructed and located in such city and used by the public for the parking of automobiles off the street or highway, provided the construction of such structure results in at least a two hundred (200%) per cent increase in the parking capacity of the premises as they existed prior to erection of such structure, and provided further that the exemption shall be limited to that portion of the structure exclusively used for or devoted to the parking of automobiles and vehicles of that nature."

SEC. 2. This act shall take effect upon its passage and all acts, or parts of acts, inconsistent herewith are hereby repealed.

FILED

JAN 12 '4 20 AM '74

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PROVIDENCE, R.I.