

RESOLUTION OF THE CITY COUNCIL

No. 601

Approved October 18, 2002

RESOLVED, That the taxes assessed upon Assessor's Plat 43, Lot 386 (838 Potters Avenue), are hereby cancelled or abated, in whole, in accordance with Rhode Island General Law Section 44-7-23, in the amount of Twelve Thousand One Hundred Fifty-Seven Dollars and Forty-Two (\$12,157.42) Cents, or any taxes accrued, including 2001, at the request of the Providence Redevelopment Agency.



OCT 18 2002

APPROVED

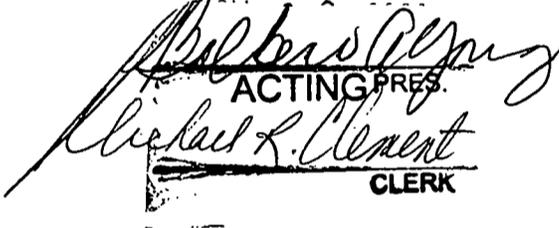


MAYOR

IN CITY COUNCIL
OCT 17 2002
READ AND PASSED

ACTING PRES.

CLERK



IN CITY COUNCIL
SEP 19 2002
FIRST READING
REFERRED TO COMMITTEE ON
FINANCE

Michael R. Clement CLERK

THE COMMITTEE ON
FINANCE
Approves Passage of
The Within Resolution

Michael R. Clement
10-10-02 Clerk: *Carr*

Councilman Allen and Councilman Aponte (By Request)

HENRY E. KATES
Chairman

LESLIE A. GARDNER
Vice Chairwoman

ROBERT H. MONTECALVO
JOSE V. MONTEIRO
MICHAEL A. SOLOMON
Members

RONALD W. ALLEN
LUIS A. APONTE
Councilmen

SAMUEL J. SHAMOON
Executive Director

SAMUEL J. SHAMOON
Secretary



VINCENT A. CIANCI, JR.
Mayor

PROVIDENCE REDEVELOPMENT AGENCY

"Building Pride in Providence"

August 26, 2002

Mr. Michael Clement
City Clerk
City Hall
Providence, Rhode Island 02903

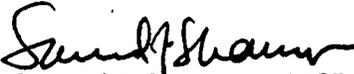
RE: TAX ABATEMENT
AP 43 Lot 923 712 Cranston St.
AP 43 Lot 386 838 Potters Ave.
AP 43 Lot 385 9 Puritan

Dear Mr. Clement:

The Providence Redevelopment Agency has initiated Foreclosure proceedings on the above referenced property. It has also identified and selected a developer. The Agency is therefore requesting an abatement of taxes on this property as per the attached resolution. Attached you will find information regarding 1.) Plat, lot and street address, 2.) Present owner, 3.) Future owner, 4.) Conflict of interest, 5.) Tax bills and 6.) Beneficiaries, as required by City Council Resolution.

The Agency is requesting that this item be placed on the next Council Docket. Should you have any questions please feel free to contact me, or William G. Floriani of my office.

Sincerely,


Samuel J. Shamoon, AICP
Executive Director

SJS:ajl
WGF

1. Plat, lot and street address on Resolution.
2. Present owner: PRA
3. Future owner: PRA
4. No Conflict of Interest forms are applicable
5. Copies of PRA tax bills attached
6. PRA and City will benefit in order to effectuate a transfer



CITY COLLECTOR

COUNTER BILL

REAL ESTATE

DATE: AUG 13 2002

ACCOUNT #: 16418228

PROVIDENCE REDEVELOPMENT AGENCY

QTR 1 12,157.42

400 WESTMINSTER ST
PROVIDENCE, RI 02903

QTR 2 0.00

QTR 3 0.00

QTR 4 0.00

TOTAL 12,157.42

ORIG TAX: 12,157.42 CREDITS: 0.00

INTEREST _____

043-0386-0000 838 POTTERS AVE

TOT DUE _____

COLLECTOR'S STUB: WHEN PAYING BY MAIL DETACH AND RETURN IN ENVELOPE. MAKE CHECK PAYABLE TO CITY COLLECTOR



CITY COLLECTOR, CITY OF PROVIDENCE

DATE: AUG 13 2002

ACCOUNT #: 16418228

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PROVIDENCE, RI 02903

QTR 2 0.00

QTR 3 0.00

QTR 4 0.00

TOTAL 12,157.42

ORIG TAX: 12,157.42 CREDITS: 0.00

043-0386-0000 838 POTTERS AVE

YR	ACCT NBR	PROP VALUE	TOTAL TAX DUE	CREDITS	TOTAL TAX BAL
01	16418228	13,700	466.76	0.00	466.76
00	16418228	60,700	2,120.86	0.00	2,120.86
99	16418228	60,700	2,029.81	0.00	2,029.81
98	16418228	60,700	2,041.79	0.00	2,041.79
97	16418228	60,700	1,941.79	0.00	1,941.79
96	16418228	60,700	1,846.49	0.00	1,846.49
95	16418228	60,700	1,709.92	0.00	1,709.92
			12,157.42	0.00	12,157.42

NOTE: NO INTEREST IS SHOWN ON THIS STATEMENT. INTEREST WILL BE APPLIED TO ALL PAST DUE BALANCES AT TIME PAYMENT IS MADE.

TAX _____ INTEREST _____ CHARGES _____