

# RESOLUTION OF THE CITY COUNCIL

No. 338

*Approved* September 22, 2008

WHEREAS, The Providence City Council finds that the Rhode Island Energy Aggregation Program (REAP) is a consortium of thirty-six Rhode Island cities and towns which are organized under the auspices of the Rhode Island League of Cities and Towns for the purpose of purchasing electricity and other energy related services from energy power suppliers at the lowest possible prices and with the highest quality of service.; and

WHEREAS, The Providence City Council finds that Dan Beardsley in his capacity as Executive Director of the Rhode Island League of Cities and Towns and Program Manager of the Rhode Island Energy Aggregation Program did responsibly and successfully secure successive low cost energy supply contracts on behalf of REAP members from 1999 through the present; and

WHEREAS, The Providence City Council finds that the REAP program has to this date collectively saved cities and towns over \$23,000,000 dollars in energy costs; and

WHEREAS, The Providence City Council finds that the current REAP contract is due to expire in December of 2008 and because of a number of volatile market conditions that include record high oil prices, unpredictable weather, and a weak US dollar, it is in the best interests of REAP members, including the City of Providence to act quickly to secure a new energy supply contract when there is a dip in prices; and

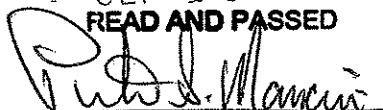
WHEREAS, The Providence City Council finds that it is necessary for Dan Beardsley in his capacity as Executive Director of the Rhode Island League of Cities Towns and Program Manager of the Rhode Island Energy Aggregation Program (REAP) to be given authorization to act as agent on behalf of the City of Providence in the procurement of an energy supply contract effective in December 2008 and for a term of months/years that is yet to be determined.


NOW, THEREFORE, BE IT RESOLVED, That the City Council of Providence, does hereby declare that the council designates Dan Beardsley, in his capacity as Executive Director of the Rhode Island League of Cities Towns and Program Manager of the Rhode Island Energy Aggregation Program (REAP), to act as our agent with regard to the procurement of an energy supply contract and to have lawful authority to bind the City of Providence in said contract. This authorization is to take effect immediately upon authorization and continue until such time as an energy supply contract is secured on behalf of the members of REAP.

Dan Beardsley shall have the authority to act on behalf of the City of Providence in the following matters:

- [ 1 ] Negotiating an energy supply contract on behalf of the Council; and
- [ 2 ] Signing an energy supply contract on behalf of the Council

IN CITY COUNCIL  
SEP 18 2008  
READ AND PASSED

  
PRES.

  
CLERK

APPROVED

  
MAYOR

9/22/08