

City of Providence

ANNUAL TAX STABILIZATION REPORT FY2023

Tax Stabilization Name: Sampalis Realty LLC - ^{Renovation + expansion of Benjamin Dyer Block Phase I+II}

Ordinance No. (if any): 353

Plat/Lot(s): AP 20 Lot 176

Current Owner: Sampalis Realty LLC

Mailing Address: 20 Kristin Drive, Cranston, RI 02921

Phone number: 401-374-2260 / 401-440-9710

Email address: Sampalisrealtyllc@gmail.com / VSampalis@sampalislaw.com

Final Construction Cost: \$14,100,000

Property Current Value: \$2,335,400

Stabilized Current Tax: \$57,895.00

How many years remaining on TSA? 0

Have any TSA extensions been granted by the City Council? NO*

Are all property taxes current? Yes/No yes

Are all Monitoring fees current? Yes/No yes

Are all Parks/Rec fees current? Yes/No yes

IN CITY COUNCIL
FEB 01 2024

Is the construction phase complete?

If yes, when did you obtain a Certificate of Occupancy? 11-30-2017

If not, what percentage has been completed? _____

How much has been spent on permitting fees? _____

Building: _____

Electrical: _____

Mechanical: _____

Plumbing: _____

Provide the number of construction jobs created from this project: _____

Provide the % of apprenticeship jobs provided: _____

Provide the percentage of MBE/WBE contractors hired for this project: _____

How many full-time jobs have been created for Providence residents? _____

Provide brief description of project status: Project is complete -

complete exterior renovation, elevator installed,
restaurant renovation complete, construction
of 15 apartments complete.