

BOYCE SPINELLI
DIRECTOR



VINCENT A. CIANCI, JR.
MAYOR

Finance Department
"Building Pride In Providence"

MEMORANDUM

TO:: JAMES A. PETOSINELLI, CITY COUNCIL PRESIDENT
AND COUNCIL MEMBERS

FROM: JOSEPH L. CHIDO, CITY CONTROLLER

SUBJECT: MONTHLY FINANCIAL REPORT

DATE: MARCH 23, 1993

Enclosed please find monthly financial reports for the month of February,
1994, in accordance with Section 813 (b8) of the City Charter.

JLC:BS

Enclosure

cc: Michael Clement, City Clerk
Boyce Spinelli, Finance Director
Alex Prignano, Budget Officer

IN CITY COUNCIL.
APR 7 1994
READ
WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.
Michael R. Clement CLERK

CITY OF PROVIDENCE
REVENUE ANALYSIS
FISCAL YEAR ENDING JUNE 30, 1994
AS OF FEBRUARY 28, 1994

	REVENUE FY 93 (UNAUDITED)	COLLECTIONS JULY-FEB FY 93	REVISED BUDGET FY94	PROJECTIONS JULY-FEB FY 94	COLLECTIONS JULY-FEB FY 94	VARIANCE FISCAL YEAR 94
<u>CITY SOURCES</u>						
PROPERTY TAXES	\$160,567,850	\$127,816,111	\$160,130,924	\$127,054,953	\$126,303,641	\$1,248,678
BUSINESS LICENSES	1,905,267	1,482,331	1,447,600	1,065,200	1,236,674	171,674
FINES AND FORFEITS	3,461,515	2,221,902	3,950,000	2,633,280	1,997,513	(835,787)
DONATIONS	5,000	5,000	10,000	10,000	5,000	(5,000)
PORT OF PROVIDENCE	2,021,993	1,303,863	1,900,000	1,312,500	1,362,366	69,666
OTHER DEPARTMENTS	9,993,138	2,115,975	9,521,473	7,955,700	9,359,373	1,403,673
RENTS & INTEREST	4,160,707	2,836,311	3,410,000	2,188,184	1,515,566	(672,578)
SPECIAL REVENUES	597,490	467,925	739,625	613,769	1,081,789	468,000
TRANSFER FROM EXP. TRUST	2,136,271	1,974,472	18,000,000	0	722,950	722,950
TRANSFER FROM PROPRIETARY	100,000	0	0	0	12,462	12,462
DISASTER RELIEF	75,762	75,762	0	0	0	0
MANCHESTER EXPANSION	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	0
SCHOOL MISCELLANEOUS	164,983	97,614	136,000	90,664	76,994	(11,670)
TOTAL CITY SOURCES	\$190,231,976	\$145,377,266	\$202,245,622	\$147,924,260	\$150,696,592	\$2,772,332
<u>STATE & FEDERAL SOURCES</u>						
STATE SHARED TAXES/TELEPHONE TAX	\$1,123,965	\$0	\$1,169,264	\$0	\$0	\$0
GENERAL REVENUE SHARING	0	0	2,921,719	0	0	0
PAYMENT IN LIEU/TAXES	1,556,649	0	7,406,706	0	0	0
MEDICAIDE AID	975,050	0	1,500,000	750,000	261,334	(468,666)
OTHER STATE AID	2,443,768	1,250,000	3,902,662	0	0	0
EDUCATION AID (STATE AND FEDERAL)	56,470,366	36,054,701	66,759,460	41,359,674	41,264,264	(95,610)
SCHOOL CONSTRUCTION D/S	3,063,303	1,531,652	5,081,136	2,540,566	1,997,857	(542,711)
TOTAL STATE & FEDERAL	\$67,635,143	\$38,636,353	\$88,742,869	\$44,850,442	\$43,543,455	(\$1,106,967)
GENERAL PUBLIC ASST.	\$1,356,279	\$1,267,017	\$366,200	\$257,464	\$149,695	(\$107,569)
TOTAL ALL SOURCES	\$259,225,398	\$185,460,656	\$291,375,011	\$192,832,186	\$194,389,942	\$1,557,776

CITY OF PROVIDENCE
EXPENDITURE ANALYSIS
FISCAL YEAR ENDING JUNE 30, 1994
AS OF FEBRUARY 28, 1994

DEPARTMENT		SPENT (UNAUDITED) F.Y.E. 93	ORIGINAL FY94 APPROPRIATION	FY94 TRANSFERS	ADJUSTED FY94 APPROPRIATION	SPENT JULY - FEBRUARY FY94	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
EXECUTIVE, LEGISLATIVE, JUDICIAL	REG. PAYROLL	2,543,249	2,616,659	0	2,616,659	1,560,362	1,258,277	44.60%	34.62%
	OVERTIME	7,128	13,000	0	13,000	16,501	(3,501)	-26.93%	34.62%
	OTHER EXPENSE	1,348,661	4,832,050	0	4,832,050	1,062,006	3,770,042	76.02%	34.62%
	TOTAL	3,699,038	7,461,709	0	7,461,709	2,638,869	5,022,816	65.56%	34.62%
FINANCE	REG. PAYROLL	2,446,042	2,693,840	0	2,693,840	1,537,575	1,156,265	42.92%	34.62%
	OVERTIME	24,312	19,600	0	19,600	17,849	1,951	9.95%	34.62%
	OTHER EXPENSE	2,675,715	2,755,658	0	2,755,658	1,823,973	1,131,685	41.07%	34.62%
	TOTAL	5,146,069	5,469,098	0	5,469,098	3,179,197	2,289,901	41.87%	34.62%
PUBLIC SAFETY (POLICE)	REG. PAYROLL	16,518,942	20,269,941	0	20,269,941	12,595,516	7,674,423	37.86%	34.62%
	OVERTIME	957,555	1,000,000	0	1,000,000	1,076,842	(78,642)	-7.88%	34.62%
	OTHER EXPENSE	2,425,905	2,556,781	0	2,556,781	1,891,806	666,973	26.07%	34.62%
	TOTAL	21,902,402	23,826,722	0	23,826,722	15,568,168	8,262,554	34.67%	34.62%
PUBLIC SAFETY (FIRE)	REG. PAYROLL	20,926,659	21,769,376	0	21,769,376	13,357,336	8,412,042	38.64%	34.62%
	OVERTIME	1,531,008	981,000	0	981,000	988,356	(7,356)	-0.75%	34.62%
	OTHER EXPENSE	2,746,365	3,149,731	0	3,149,731	1,461,776	1,687,955	53.59%	34.62%
	TOTAL	25,204,032	25,900,107	0	25,900,107	15,807,470	10,092,639	38.97%	34.62%
PUBLIC SAFETY (OTHER)	REG. PAYROLL	3,066,781	3,320,065	0	3,320,065	2,077,670	1,242,495	37.42%	34.62%
	OVERTIME	161,132	170,000	0	170,000	111,211	58,789	34.56%	34.62%
	OTHER EXPENSE	913,426	1,120,974	0	1,120,974	864,225	256,749	21.12%	34.62%
	TOTAL	4,141,339	4,611,039	0	4,611,039	3,073,006	1,538,033	33.36%	34.62%
INSPECTIONS	REG. PAYROLL	1,600,656	1,671,350	0	1,671,350	1,095,617	575,733	34.45%	34.62%
	OVERTIME	3,511	10,000	0	10,000	5,269	4,731	47.31%	34.62%
	OTHER EXPENSE	275,524	409,755	0	409,755	233,096	176,657	43.11%	34.62%
	TOTAL	1,879,691	2,091,105	0	2,091,105	1,333,964	757,121	36.21%	34.62%
PUBLIC WORKS	REG. PAYROLL	3,019,795	3,111,167	0	3,111,167	1,871,968	1,239,179	39.83%	34.62%
	OVERTIME	286,714	193,500	0	193,500	313,206	(119,706)	-61.86%	34.62%
	OTHER EXPENSE	5,560,001	6,986,443	0	6,986,443	3,406,458	3,581,987	51.26%	34.62%
	TOTAL	8,866,510	10,291,110	0	10,291,110	5,591,650	4,701,460	45.68%	34.62%
RECREATION	REG. PAYROLL	727,589	751,363	0	751,363	573,745	177,618	23.64%	34.62%
	OVERTIME	5,395	4,000	0	4,000	6,924	(2,924)	-73.10%	34.62%
	OTHER EXPENSE	66,548	93,750	0	93,750	79,207	14,543	15.51%	34.62%
	TOTAL	821,532	849,113	0	849,113	649,878	199,257	23.47%	34.62%

CITY OF PROVIDENCE
EXPENDITURE ANALYSIS
FISCAL YEAR ENDING JUNE 30, 1994
AS OF FEBRUARY 28, 1994

DEPARTMENT		SPENT (UNAUDITED) F.Y.E. 93	ORIGINAL FY94 APPROPRIATION	FY94 TRANSFERS	ADJUSTED FY94 APPROPRIATION	SPENT JULY-FEBRUARY FY94	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
PUBLIC PARKS									
	REG. PAYROLL	4,104,702	4,447,434	0	4,447,434	2,742,512	1,704,922	38.33%	34.62%
	OVERTIME	105,858	152,000	0	152,000	92,860	59,140	36.91%	34.62%
	OTHER EXPENSE	611,729	992,034	0	992,034	613,537	378,497	36.15%	34.62%
	TOTAL	4,822,087	5,591,468	0	5,591,468	3,448,909	2,142,559	38.32%	34.62%
PUBLIC PROPERTY									
	REG. PAYROLL	1,243,465	1,247,337	0	1,247,337	602,985	444,352	35.62%	34.62%
	OVERTIME	11,255	10,000	0	10,000	6,008	3,992	39.92%	34.62%
	OTHER EXPENSE	2,604,919	2,408,310	0	2,408,310	835,044	1,571,266	65.30%	34.62%
	TOTAL	4,059,639	3,663,647	0	3,663,647	1,644,037	2,019,610	55.13%	34.62%
PORT									
	REG. PAYROLL	520,770	534,729	0	534,729	329,000	205,729	38.47%	34.62%
	OVERTIME	7,432	8,000	0	8,000	10,678	(2,678)	-33.46%	34.62%
	OTHER EXPENSE	33,963	118,050	0	118,050	16,156	99,894	64.62%	34.62%
	TOTAL	582,165	660,779	0	660,779	357,634	302,945	45.65%	34.62%
OTHER DEPARTMENTS									
	REG. PAYROLL	2,642,345	2,720,653	0	2,720,653	1,625,596	895,055	32.90%	34.62%
	OVERTIME	108,181	13,000	0	13,000	8,506	4,494	34.57%	34.62%
	OTHER EXPENSE	483,021	706,566	0	706,566	245,455	461,111	65.26%	34.62%
	TOTAL	3,433,547	3,440,219	0	3,440,219	2,079,559	1,360,660	39.55%	34.62%
DEPARTMENT SUBTOTALS		84,986,495	94,060,136	0	94,060,136	55,370,561	36,689,557	41.13%	34.62%
ENCUMBRANCES O/S		0	0			2,985,319			
DEBT SERVICE		14,188,141	22,716,738	0	22,716,738	21,195,674	1,520,664	6.69%	34.62%
HEAT, LIGHT AND POWER		2,501,513	2,575,000	0	2,575,000	1,271,315	1,303,685	50.63%	34.62%
CEREMONIES		63,962	9,200	0	9,200	3,160	8,040	65.65%	34.62%
GRANTS		2,375,620	2,543,794	0	2,543,794	1,658,339	685,455	26.95%	34.62%
F.I.C.A.		2,296,639	2,300,000	0	2,300,000	1,429,237	670,763	37.66%	34.62%
HEALTH BENEFITS		12,660,231	13,500,000	0	13,500,000	8,860,362	4,819,816	35.70%	34.62%
UNEMPLOYMENT		80,237	90,000	0	90,000	49,215	40,785	45.32%	34.62%
OTHER		3,060,383	2,892,000	0	2,892,000	1,463,840	1,406,360	48.70%	34.62%
	TOTAL	37,224,946	46,626,732	0	46,626,732	35,971,182	10,855,570	22.65%	34.62%
PAYROLL EXPENSES		64,796,676	67,928,036	0	67,928,036	43,025,838	24,902,198	36.66%	34.62%
TOTAL GEN REV ACCOUNTS		122,193,441	140,686,870	0	140,686,870	91,341,743	49,345,127	35.07%	34.62%
G.P.A.		1,206,632	366,200	0	366,200	163,955	222,245	57.55%	34.62%
SCHOOL DEPARTMENT		116,735,675	132,259,872	0	132,259,872	60,053,955	52,205,917	39.47%	34.62%
PENSIONS		15,971,945	16,042,069	0	16,042,069	16,661,603	1,360,466	7.54%	34.62%
TOTAL GENERAL FUND		258,107,693	291,375,011	0	291,375,011	188,241,256	103,133,755	35.40%	34.62%

DEPT. OF CORRECTIONS
PROVIDENCE, R.I.
MAR 25 4 10 PM '94

FILED