

City of Providence
STATE OF RHODE ISLAND

CHAPTER 2021-43

No. 412 AN ORDINANCE MAKING AN APPROPRIATION OF FIVE MILLION TWO HUNDRED EIGHT THOUSAND NINE HUNDRED THIRTY SIX DOLLARS (\$5,208,936) FOR THE WATER SUPPLY BOARD LEAD SERVICE REPLACEMENT FUND FOR FISCAL YEAR ENDING JUNE 30, 2022

Approved October 29, 2021

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD LEAD SERVICE REPLACEMENT FUND
BUDGET 2021-2022

REVENUES:

Transfer from Water Operations	\$	2,000,000
Carryover from prior year		2,708,936
Loan Proceeds		
Re-payments		<u>500,000</u>
TOTAL REVENUE & OTHER FIN SOURCES	\$	5,208,936

EXPENSES:

Debt Service	\$	342,038
Services		<u>3,000,000</u>
TOTAL EXPENSES	\$	3,342,038



SURPLUS/(DEFICIT)	\$	<u>1,866,897</u>
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Section 2. This ordinance shall take effect retroactive to July 1, 2021.

IN CITY COUNCIL
OCT 07 2021
FIRST READING
READ AND PASSED

 CLERK

IN CITY
COUNCIL
OCT 21 2021
FINAL READING
READ AND PASSED


JOHN J. IOLOZZI, PRESIDENT
 CLERK

I HEREBY APPROVE.



Mayor
Date: 10/29/21