

THE CITY OF PROVIDENCE  
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

# RESOLUTION OF THE CITY COUNCIL

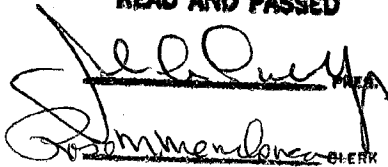
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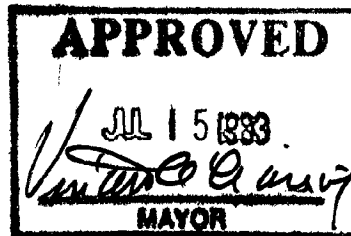
Approved July 15, 1983

RESOLVED, That the City Treasurer, acting under the direction of the Committee on Finance, be and he hereby is authorized and directed to borrow from time to time such sums as may be necessary, not exceeding Twenty-Two Million Two Hundred Eighty-Four Thousand, Four Hundred Six Dollars (\$22,284,406.) in accordance with the provisions of Chapter 306 of the Public Laws passed by the General Assembly at its January Session, A.D. 1979, and approved May 9, 1979, entitled "An Act Authorizing the City of Providence to Issue Bonds in An Amount Not Exceeding Twenty-five Million (\$25,000,000) Dollars for Redevelopment Purposes", and to issue the City's notes therefor, signed by him and countersigned by the Mayor and Chairwoman of the Committee on Finance and to renew any such notes from time to time as the same become due. The money thus obtained is hereby appropriated for and shall be exclusively used and expended for redevelopment purposes.

IN CITY COUNCIL

JUL 14 1983  
READ AND PASSED

  
Clerk



Councilman James (By Request)

ALL  
THE  
CITY

TO THE  
CITY  
CLERK

*For Mr  
CPR*

PALMER & DODGE  
ONE BEACON STREET  
BOSTON, MASSACHUSETTS 02108  
TELEPHONE (617) 227-4400  
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TELEX 951104

June 20, 1983

Frank Juchnik  
Fleet National Bank  
111 Westminster Street  
Providence, Rhode Island 02903

Dear Frank: (Providence Redevelopment Bonds)

You have advised us that the City of Providence plans to borrow in anticipation of bonds authorized under Chapter 306 of the Acts of 1979. Enclosed is a suggested resolution. The City Council can insert in the resolution the exact amount to be borrowed or it can insert \$22,284,406, the remaining borrowing authority under the act. We shall need a certified copy of the resolution with evidence of its passage at a regular or duly called special meeting of the City Council. In addition, we shall need a certified copy of the ordinance granting an extension of time for the issuance of bonds under Chapter 306 of the Public Laws of 1979.

Yours faithfully,

*Norman P. Cohen*  
Norman P. Cohen

NPC/dmb

Enclosure

RESOLVED, that the City Treasurer, acting under the direction of the Committee on Finance, be, and he hereby is authorized and directed to

borrow from time to time such sums as may be necessary, not exceeding

*spell out* (\$22,284,406.00) DOLLARS, in accordance with the provisions of Chapter

306 of the Public Laws passed by the General Assembly at its January

Session, A.D. 1979, and approved May 9, 1979, entitled "An Act

Authorizing the City of Providence to Issue Bonds in An Amount Not

Exceeding Twenty-five Million (\$25,000,000) Dollars for Redevelopment

Purposes", and to issue the City's notes therefor, signed by him and <sup>on Finance</sup> countersigned by the Mayor and <sup>as</sup> Chairman of the ~~Finance~~ Committee; and to

renew any such notes from time to time as the same become due. The money

thus obtained is hereby appropriated for and shall be exclusively used

and expended for redevelopment purposes.