

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No.

Approved

WHEREAS, Myers Parking Systems, Inc. has satisfied each condition as required by Ordinance Chapter No. 1983-1, as approved January 28, 1983,

NOW, THEREFORE, BE IT FURTHER RESOLVED, That Myers Parking Systems, Inc., its successors and assigns, as owners/operators of that certain public parking area bounded by Friendship, Hay, Peck and Pine Streets, containing approximately 21,089 square feet of land, more or less, designated as Lots 101, 105 and 106, as set out and delineated on City Assessor's Plat 20, be granted an exemption from taxes on said premises from December 31, 1982 up to and including December 31, 1993, so long as said premises continue to be utilized for such public off-street parking.

IN CITY COUNCIL

FEB 3 1983

READ AND NOT PASSED

Rose M. Mendonca CLERK

THE COMMITTEE ON
FINANCE

Approves Passage of
The Within Resolution

James M. McLaughlin
Chairman
Dec. 13, 1982

IN CITY COUNCIL
FEB 3 1983
AND NOT PASSED

CITY COUNCIL
CITY OF PROVIDENCE RI

APPLICATION FOR TAX EXEMPT STATUS FOR OFF STREET
PARKING STRUCTURE

TO: THE HONORABLE CITY COUNCIL
PROVIDENCE, RHODE ISLAND

THE UNDERSIGNED HEREBY RESPECTFULLY REQUESTS TO BE GRANTED A TWELVE YEAR
TAX EXEMPTION FOR THE OFF STREET PARKING FACILITY AS LISTED BELOW IN
ACCORDANCE WITH "AN ACT OF THE GENERAL ASSEMBLY", H7685A, APPROVED MAY 18, 1982.

Location of property 36 PINE STREET, PROVIDENCE PLAT 20, Lots 101,105&
106

Name/Address of Applicant Meyers Parking System
111 Westminster St., Providence RI 02903

Name/Address of Owner if Different Planet Realty Co. Inc.
111 Westminster St., Providence RI 02903
(*)

Assessment as of 12/31/81 Land \$195,600 Building \$6,160 *asphalt paving

Taxes (as of same date) \$13,640.99

Zoning C-4 Variance/Change Required? None

Date of Purchase Nov. 1955 Price \$165,000

Financing: 1st Mortgage \$ 1,000,000 @ 14% % with Woonsocket Institution for Savings

2nd Mortgage \$ --- @ -- % with ---

Other terms \$300,000 own capital

Proposed Construction Cost \$ 1,300,000 Contractor Self Contracting

Building Permit # 588 Value \$ 400,000

--- \$ ---

--- \$ ---

Construction to Commence 6-15-82 Complete 10-15-82

Type of Structure to be constructed: Garage Deck X Other

of Parking Spaces existing at date of Purchase 95 spaces

of Parking Spaces at completion of construction 320 spaces

Increase in parking spaces available +225 spaces

Total # of sq. ft. in parking garage 60,000 sq.ft. +

of sq. ft. for parking spaces 60,000 sq.ft. +

of sq. ft. for other purposes None

Describe such areas: 1. sq. ft. -- use --

2. Sq.ft. -- use --₂

3. sq. ft. -- use --

4. sq. ft. -- use --

Rental terms of above areas:

1. N/A

2.

3.

4.

Proposed/Actual Parking fee schedule: 1/2 hour

1 hour

Full day \$3.00**

Monthly

**Parking fees to be competitive with other decks and garages in Downtown Providence

Attach Complete Income & Expense Statement (either actual for existing structure or proposed). Unavailable; garage completed only 10/15/82.

The undersigned hereby requests such exemption realizing that the exemption shall be limited to that portion of the structure exclusively used for or devoted to the parking of automobiles and vehicles; that if said structure ceases to be used as a parking facility, the existing owner shall pay to the tax collector the amount of the taxes exempted with interest at the statutory rate; certifying that all above information contained in this application is true and exact and that false and/or misleading information would nullify the eligibility of said application.

By Meyers Parking System
Ardrey Golderson

Title Agent Date 12-27-82

Signed this 27th day of Dec 1982 before me Margaret M. McFarlane
Notary Public

RECORDS OFFICE
PROSECUTOR

DEC 27 3 54 PM '82

15

Hand-drawn sketch of a rectangular plot with dimensions and area calculations. The plot is divided into two sections by a vertical line. The left section is labeled 'PINE' and has a width of 67.71 and a length of 77.87. The right section has a width of 65.30 and a length of 72.51. The total width is 133.01 and the total length is 150.38. The area of the pine section is 5232 and the area of the other section is 4681. The total area is 9913.

PINE

70

| | | | | |
|--------|--------|----------|------|--------|
| 95-97 | 52.076 | 68.175 x | 40.1 | 50.075 |
| 99-111 | 193 | 193 | 194 | 292 |
| 122-26 | 129.35 | 68.89 | 5300 | 4010 |
| 122-26 | 52.199 | 68.175 x | 40.1 | 50.075 |

FRIENDSHIP
30-8

25

57.

| | | |
|--------|--------|----------|
| 02-911 | 91-211 | 9-001-46 |
| 35.4 | 40.17 | 35.42 |
| 15.2 | 15.5 | 107 |
| 111 | 110 | 7607 |
| 30.22 | 40.51 | 70.73 |
| 5.10 | 48 | 107 |
| 40.47 | 1696 | 55.18 |
| 52.78 | 365 | |
| 2182 | 59.80 | |
| 40.47 | | |

61-53

| | | | |
|-------|------|-----|-----|
| 88-28 | 2012 | 185 | 5.5 |
| 89-28 | 2012 | 185 | 5.5 |

07 33-33

45-7 33-2
57.

Handwritten notes on a separate sheet of paper:

13
29
546
6.95
39.38
118
1243
3352
122
3952
45-7
33-5
86.25
68.12
89.50

YAH

[illegible]

ST. 50-54

38-42

105

185

39

15

24-30 18-4

0 Y E R

A hand-drawn sketch of a rectangular area, possibly a plot of land. The dimensions are labeled as follows:

- Top side: 130-162
- Right side: 76.66
- Bottom side: 59-61
- Left side: 58.87

Inside the rectangle, there is a small triangle with a vertical side labeled 14.61 and a horizontal side labeled 76.

| | | | |
|---------|--------|---------|---------|
| 131 | 141 | 145 | 153-165 |
| 55.009 | 40.1 | 40.1 | 76.107 |
| 195 | 197 | 196 | 39 |
| 4764 | 5496 | 5253 | 5275 |
| 195.7 | 195.74 | 195.7 | 70.74 |
| 55.009 | 40.1 | 41.6 | 76.0084 |
| 162-170 | 160 | 162-170 | |

106.
45,22

RENTAL CO.

20/101: 3900 - 33810: 8.66

20/105: 135812 - 129,000: 9.50

20/106: 36082 - 32,790: 9.08

OWNER:- PLANET

order

pink #588
3 bottles
400,000

8 TOTAL D = 21,089

CPA
5