

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 2004-20

No. 177

AN ORDINANCE

AN ORDINANCE IN

AMENDMENT OF ORDINANCE NO. 645,
CHAPTER 2002-42 ENTITLED: AN ORDINANCE RELATING
TO TAX STABILIZATION FOR STANLEY WEISS
ASSOCIATES, LLC, AS AMENDED

Approved May 14, 2004

Be it ordained by the City of Providence:

WHEREAS, the City Council, pursuant to the General Laws of the State of Rhode Island, as amended, has the authority to exempt property in the designated DOWNCITY Tax District used for commercial purposes from the payment of property tax if the granting of the exemption meets certain conditions set forth in said sections of the General Laws of the State of Rhode Island and the Code of Ordinances of the City of Providence; and

WHEREAS, Stanley Weiss Associates, LLC, a Rhode Island limited liability company ("Developer") owns the real property identified as Assessor's Plat 25, Lots 343, 344 and 450 and intends to construct at least a 77 room hotel ("Hotel"), including ancillary uses such as restaurant, health and fitness and retail uses; and

WHEREAS, it is in the public interest to provide property tax incentives for owners of under utilized property in the DOWNCITY District in order that there may be substantial rehabilitation of the properties and attract new residential, commercial, and institutional uses. It is also in the public interest to offer these incentives for a limited duration; and

WHEREAS, the City and Developer desire to fix and stabilize the level of taxes to be made with respect to the Project; and

WHEREAS, the Developer has made application under and has satisfied each condition of the laws of the state of Rhode Island and the code of ordinances of the city of Providence.

WHEREAS, The City and Developer have agreed that Developer or any other Project Owner will make certain stabilized tax payments to the City with respect to the Project; and

WHEREAS, this Ordinance is in the public interest as it induces Developer, a commercial concern, to construct the Project in the City and the Project significantly increases

No.

CHAPTER
AN ORDINANCE

IN CITY COUNCIL
FEB 19 2004
FIRST READING
REFERRED TO COMMITTEE ON
FINANCE

CLERK

THE COMMITTEE ON
FINANCE
Approves Passage of
The Within Ordinance

Ann M. Stiles
4-6-04 Clerk

Amendments Jackson. By Request

the tax base of the City, provides significant tax revenues to the City, creates substantial employment opportunities in the City and substantially enhances property values in the City, as well as the overall economic climate of the City; and

WHEREAS, City Code of Ordinances provide that the City and Developer may make an agreement with respect to the stabilization of all real and personal property taxes with respect to the Project in the Downcity Tax District; and

WHEREAS, the payments made pursuant to this Ordinance are fair and equitable and acceptable to the City and Developer; and

WHEREAS, upon acceptance of the terms of this Ordinance by Developer, this Ordinance shall contain all the terms and conditions of the agreement between the City and Developer relating to the stabilization of taxes to be made with respect to the Project.

NOW THEREFORE, in consideration of the mutual agreements, understandings and obligations set forth herein, upon acceptance hereof by Developer, the City and Developer agree as follows:

1. Confirmation of Findings. The findings set forth in the preceding WHEREAS clauses are hereby made Confirmed.
2. Definitions. The following terms shall have the meanings set herein:
 - (a) "Commencement Date" shall mean March 24, 2003.
 - (b) "Personal Property" means any and all tangible personal property, including, but not limited to all fixtures, equipment, furnishings, vehicles and other personal property, now or hereafter located at the Project Site.
 - (c) "Project Owner" means Developer or any successor permitted hereunder.
 - (d) "Project Site" means 139 Matthewson Street, (Plat 25, Lot 343), 311 Westminister Street (Plat 25, lot 450) and 317-19 Westminister Street (Plat 25, Lot 344) in the City of Providence.
 - (e) "Project Taxable Properties" means, collectively, the Project Site as proposed, the Real Property Improvements as made on the assumptions in the attached exhibit and the Personal Property as proposed, together, constituting the Project.
 - (f) "Real Property Improvements" means all structures, buildings, renovations and improvements currently proposed to be located at the Project Site. Any material

additional improvements, excluding customary repairs and renovations, shall require a modification of this treaty.

(g) "Project" means the Project Site, the real property improvements in connection with the construction and operation of the hotel as proposed in the plans attached as Exhibit A.

(h) "Stabilized Tax Payment" means, with respect to the Project Taxable Properties, the amounts listed on the attached schedule.

(i) "Termination Date" means June 30, of the tenth year in which Stabilized Tax Payments are payable hereunder, as per the attached schedule.

3. Term. The Term of this agreement shall be for a period commencing on the date hereof and terminating on the Termination Date, per the attached schedule.

4. Payment of Taxes. (a) Developer or any other Project Owner shall make Stabilized Tax Payments as prescribed in the attached schedule to the City in lieu of all other real property and personal property taxes and the City agrees to accept the Stabilized Tax Payments in lieu of such real property and personal property taxes on the Project Taxable Property.

(b) Stabilized Tax Payments due to the City, pursuant to the terms of this agreement, may be made in either a lump sum during the first quarter of the applicable tax year or in equal quarterly installments. If the quarterly payments are to be made, they shall be due on the same dates that quarterly taxes are due for all other taxpayers in the City.

(c) It is understood by the parties that Stabilized Tax Payments made hereunder are deemed by the City to be tax payments, and the Project Owner shall be entitled to all the rights and privileges of a taxpayer in the City.

(d) The liability for Stabilized Tax Payments due and owing under this agreement shall constitute an obligation of Developer or any other Project Owner, and the City shall be granted by the Project Owner a lien on the Project Taxable Properties, which lien shall be of the same priority and entitle the City to the same foreclosure remedy as the lien and foreclosure remedy provided under applicable laws and ordinances with respect to real and personal property taxes.

5. Satisfaction of Obligations. The City agrees that so long as the Stabilized Tax Payments are made by the Project Owner in accordance with the terms of this agreement, the City shall, during the term of this agreement, accept said payments in full satisfaction of the obligations of the Project Owner as to the payment of any and all taxes and property assessments

to the City which would otherwise be levied upon or with respect to the Project Taxable Properties, including future customary repairs and customary renovations of the Facility and the Personal Property which may now exist or which may hereafter be placed or erected thereon or located thereat or used therein, but excluding material renovations or improvements to the Facility beyond that contemplated in the definition of Facility herein.

6. Transfers. As long as Developer owns or operated the Facility, it will continue to pay the Stabilized Taxes on the Project. Developer, its successors and assigns, agree that the Project will be subject to taxation at the expiration of this agreement. Except as set forth below, Developer also agrees not to transfer the Facility to a tax-exempt entity during the term of this agreement and will require any subsequent transferee to covenant not to transfer the Facility to a tax-exempt entity during the term of this agreement. Developer is also required as a condition precedes to this agreement to record notice of the requirement that the Facility be transferred only to a tax paying entity, except as provided herein, so long as this agreement is in effect in the Land Evidence Records of the City of Providence. Notwithstanding this provision, in the event that the Project Owner does not make the Stabilized Tax Payments under this agreement, Developer shall be responsible to pay any payments for the term of this agreement. In the event that the Project is transferred to a tax-exempt entity during the term of this agreement, whether by Developer or any subsequent transferee of such property, Developer or its principals shall be responsible to pay any Stabilized Tax Payments to the City for the balance of the term of this agreement. Notwithstanding anything in the agreement to the contrary, the parties agree that at any time and without the consent of the City (i) the Developer may transfer the Project Site and the Project Taxable Facilities to The Hotel Providence, LLC, a Rhode Island limited liability company and (ii) The Hotel Providence, LLC, may transfer the Project Site and the Project Taxable Facilities to the Rhode Island Industrial Facilities Corporation ("RIIFC") or the Rhode Island Industrial-Recreational Building Authority ("IRBA") in connection with the closing on financing to develop the Project Site and the Project Taxable Facilities; and (iii) RIIFC and IRBA may subsequently transfer the Project Site and the Project Taxable Facilities to any person or entity, whether or not such person or entity is a taxable or tax-exempt entity. In any such event, Developer shall be responsible to pay any payments for the term of this agreement.

7. Employment. It shall be the goal and Developer shall utilize its best efforts to award to Minority Business Enterprises, as defined in Rhode Island General Laws Sections 37-

14.1 ("MBE Act") no less than 10% of the dollar value of the construction cost of the Facility (as determined in accordance with the rules and regulations promulgated pursuant to the MBE Act). It shall be the goal and Developer shall also utilize its best efforts to award to women business enterprises ("WBE") no less than 10% of the dollar value of the construction cost of the Facility (as determined in accordance with Section 21-52 of the Code of Ordinances of the City of Providence). It shall be a further goal of Developer to achieve a minimum level of employment at the Project of 10% minorities and 10% females.

In making employment decisions for the Project, to the extent permitted by law, Developer shall provide preferential consideration to qualified employees/applications who reside in the City of Providence. The parties agree that in addition to the current workforce employed by Developer, the Project will maintain a minimum of six (6) additional full-time equivalent jobs on an annual basis in the City of Providence. Failure to generate these jobs within one year of a certificate of occupancy or commencement of operations, whichever is sooner, for the Project, shall render this agreement null and void, unless so waived by the City Council. This agreement being rendered null and void under this paragraph would require the Developer to pay all taxes and fees due and owing as if this agreement had not been entered into.

8. Payment of Taxes. The real property taxes payable to the City by the Project during the term of this ordinance shall be based upon the real property tax rates in effect for the City's 2000 fiscal year. This agreement is conditioned upon Developer owing no back taxes to the City or Developer remaining current under the terms of this agreement or any payment plan for any property owned by Developer, which plan has the approval of the Tax Collector, City of Providence, in writing. Failure to make said timely payments within thirty (30) days following written notice by the City of any delinquency in payment under this agreement (unless a payment plan is under good-faith negotiation or under any payment plan approved by the Tax Collector) may render this agreement null and void at the sole discretion of the City. This agreement being rendered null and void would require the Developer to pay all taxes in amount equal to the difference between the Stabilized Tax Payments which were paid and the taxes which would have been payable if this agreement had not been entered into.

9. Entire Agreement. This Ordinance, upon acceptance by Developer, constitutes the entire agreement of the parties hereto with respect to the subject matter hereof. The parties hereto expressly acknowledge and agree that this agreement has been entered into for the benefit

of Developer and any other Project Owner and shall be enforceable by Developer and any other Project Owner directly against the City. This agreement may only be modified or amended in writing and with the consent of the parties hereto. No oral modification shall be enforceable or effective.

10. Notices. All notices, certificates, requests, demands, consents, approvals, and other communications which may or are required to be served or given hereunder (for the purposes of this section, collectively called “Notices”) shall be in writing and shall be sent by registered or certified mail, postage prepaid, return receipt requested and received or overnight delivery by a recognized public or private carrier, or by facsimile, in either case as evidenced by a receipt or other evidence of delivery showing the date, time, and, for a facsimile, telephone number or receipt and addressed to the party to receive such Notice as set forth below:

If to the City of Providence:

City of Providence
City Hall
25 Dorrance Street
Providence, RI 02903
Attn: Mayor, City of Providence
25 Dorrance Street
Providence, RI 02903

Copies to:

President, City Council
25 Dorrance St.
Providence, RI 02903

City Solicitor
275 Westminister Street
Providence, RI 02903

Director, Department of Planning and Development
400 Westminister Street
Providence, RI 02903

If to Developer or Project Owner: Stanley Weiss
Stanley Weiss Associates, LLC
292 Westminster Street
Providence, RI 02903

11. Assignment This agreement may not be assigned by Developer or Project Owner prior to completion of the Project without the consent of the City. After completion and during the term of this agreement, the Project may not be operated as anything less than a hotel with amenities substantially similar to those in existence on the date of completion without the consent of the City, which consent will not be unreasonably withheld. Notwithstanding anything in the agreement to the contrary, the parties agree that at any time and without the consent of the City either the Developer or Project Owner may assign the agreement to The Hotel Providence,

LLC, and The Hotel Providence, LLC, may assign this agreement as collateral to any institutional lender to the Project.

12. Schedule. The schedules attached are based upon information provided to the Tax Assessor by Developer including, but not limited to, estimated construction costs. In the event any of this information is inaccurate or proves to be erroneous, this treaty shall be modified to reflect the accurate information.

13. Applicable Law. This agreement shall be construed under the laws of the State of Rhode Island.

IN CITY COUNCIL
APR 15 2004
FIRST READING
READ AND PASSED

Michael B. Clonert CLERK (CA)

APPROVED

Jul V. [Signature] 5/14/07

MAYOR

IN CITY
COUNCIL

MAY 6 2004

FINAL READING
READ AND PASSED

PRESIDENT

CLERK (CA)

Bell Hall Tangible

Exhibit A
Page 1 of 5

Stabilization For: Bell Hall Building
 Date of Application: June 30, 1999
 Parcels (Plat/Lot): Plat 25 Lots 343
Assessment Assumptions:
 42 Rooms *

139 Mathewson Street

TANGIBLE
 ASSESSMENT: \$ 336,000
 TAX RATE PER \$1000: \$33.44
 UNADJUSTED TAX CONCLUSIONS: \$ 11,236

Year #	Date	Assessment	% Abated	Assessment Abated	Stabilization Tax Payment	Taxes Abated	Stabilization Level Payments
1	12/31/2001	\$ 336,000	90%	\$ 302,400	\$ 1,124	\$ 10,112	\$ 6,180
2	12/31/2002	\$ 336,000	80%	\$ 268,800	\$ 2,247	\$ 8,989	\$ 6,180
3	12/31/2003	\$ 336,000	70%	\$ 235,200	\$ 3,371	\$ 7,865	\$ 6,180
4	12/31/2004	\$ 336,000	60%	\$ 201,600	\$ 4,494	\$ 6,742	\$ 6,180
5	12/31/2005	\$ 336,000	50%	\$ 168,000	\$ 5,618	\$ 5,618	\$ 6,180
6	12/31/2006	\$ 336,000	40%	\$ 134,400	\$ 6,742	\$ 4,494	\$ 6,180
7	12/31/2007	\$ 336,000	30%	\$ 100,800	\$ 7,865	\$ 3,371	\$ 6,180
8	12/31/2008	\$ 336,000	20%	\$ 67,200	\$ 8,989	\$ 2,247	\$ 6,180
9	12/31/2009	\$ 336,000	10%	\$ 33,600	\$ 10,112	\$ 1,124	\$ 6,180
10	12/31/2010	\$ 336,000	0%	\$ -	\$ 11,236	\$ -	\$ 6,180
Totals				\$ 1,512,000	\$ 61,797	\$ 50,561	\$ 61,797

* NOTE: This tax stabilization is for the projected cost of furniture, fixtures and equipment to be located at and/or used in connection with the Project and contains estimated per room estimates provided by the developer.

John J. Selati
1/28/04

Lederer bld., Bell Hall, Liner BLd.- 12.11.02 Stanley Weiss

John J. Selati

Lederer Tangible

Exhibit A
Page 2 of 5

Stabilization For: Lederer Building
Date of Application: June 30, 1999
Parcels (Plat/Lot): Plat 25 Lots 343

139 Mathewson Street

Assessment Assumptions:
35 Rooms*

TANGIBLE ASSESSMENT: \$ 280,000
TAX RATE PER \$1000: \$33.44
UNADJUSTED TAX CONCLUSIONS: \$ 9,363

Year #	Date	Assessment	% Abated	Assessment Abated	Stabilization Tax Payment	Taxes Abated	Stabilization Level Payments
1	12/31/2001	\$ 280,000	90%	\$ 252,000	\$ 936	\$ 8,427	\$ 5,150
2	12/31/2002	\$ 280,000	80%	\$ 224,000	\$ 1,873	\$ 7,491	\$ 5,150
3	12/31/2003	\$ 280,000	70%	\$ 196,000	\$ 2,809	\$ 6,554	\$ 5,150
4	12/31/2004	\$ 280,000	60%	\$ 168,000	\$ 3,745	\$ 5,618	\$ 5,150
5	12/31/2005	\$ 280,000	50%	\$ 140,000	\$ 4,682	\$ 4,682	\$ 5,150
6	12/31/2006	\$ 280,000	40%	\$ 112,000	\$ 5,618	\$ 3,745	\$ 5,150
7	12/31/2007	\$ 280,000	30%	\$ 84,000	\$ 6,554	\$ 2,809	\$ 5,150
8	12/31/2008	\$ 280,000	20%	\$ 56,000	\$ 7,491	\$ 1,873	\$ 5,150
9	12/31/2009	\$ 280,000	10%	\$ 28,000	\$ 8,427	\$ 936	\$ 5,150
10	12/31/2010	\$ 280,000	0%	\$ -	\$ 9,363	\$ -	\$ 5,150
Totals				\$ 1,260,000	\$ 51,498	\$ 42,134	\$ 51,498

* NOTE: This tax stabilization is for the projected cost of furniture, fixtures and equipment to be located at and/or used in connection with the Project and contains estimated per room estimates provided by the developer.

12/2/2003

John J. Gelati
12/2/04

Lederer bld., Bell Hall, Liner BLd.- 12.11.02 Stanley Weiss

John J. Gelati

Stabilization For: Liner Building
 Date of Application: June 30, 1999
 Parcels (Plat/Lot): Plat 25 Lots 450
Assessment Assumptions:

REAL
 ESTATE
 ASSESS
 MENT: \$ 130,000
 TAX RATE PER \$1000: \$33.44
 UNADJUSTED TAX CONCLUSIONS: \$ 4,347

Year #	Date	Assessment	% Abated	Assessment Abated	Stabilization Tax Payment	Taxes Abated	Stabilization Level Payments
1	12/31/2001	\$ 130,000	90%	\$ 117,000	\$ 435	\$ 3,912	\$ 2,391
2	12/31/2002	\$ 130,000	80%	\$ 104,000	\$ 869	\$ 3,478	\$ 2,391
3	12/31/2003	\$ 130,000	70%	\$ 91,000	\$ 1,304	\$ 3,043	\$ 2,391
4	12/31/2004	\$ 130,000	60%	\$ 78,000	\$ 1,739	\$ 2,608	\$ 2,391
5	12/31/2005	\$ 130,000	50%	\$ 65,000	\$ 2,174	\$ 2,174	\$ 2,391
6	12/31/2006	\$ 130,000	40%	\$ 52,000	\$ 2,608	\$ 1,739	\$ 2,391
7	12/31/2007	\$ 130,000	30%	\$ 39,000	\$ 3,043	\$ 1,304	\$ 2,391
8	12/31/2008	\$ 130,000	20%	\$ 26,000	\$ 3,478	\$ 869	\$ 2,391
9	12/31/2009	\$ 130,000	10%	\$ 13,000	\$ 3,912	\$ 435	\$ 2,391
10	12/31/2010	\$ 130,000	0%	\$ -	\$ 4,347	\$ -	\$ 2,391
Totals				\$ 585,000	\$ 23,910	\$ 19,562	\$ 23,910

12/2/2003

*John Gelato**John Gelato
1/26/04*

Lederer bld., Bell Hall, Liner BLd.- 12.11.02 Stanley Weiss

Stabilization For: Lederer Building
 Date of Application: June 30, 1999
 Parcels (Plat/Lot): Plat 25 Lots 343

139 Mathewson Street

Assessment Assumptions:

35 Rooms

REAL

ESTATE

ASSESS

MENT:

\$ 732,400

TAX RATE PER \$1000:

\$33.44

UNADJUSTED TAX CONCLUSIONS:

\$ 24,491

Year #	Date	Assessment	% Abated	Assessment Abated	Stabilization Tax Payment	Taxes Abated	Stabilization Level Payments
1	12/31/2001	\$ 732,400	90%	\$ 659,160	\$ 2,449	\$ 22,042	\$ 13,470
2	12/31/2002	\$ 732,400	80%	\$ 585,920	\$ 4,898	\$ 19,593	\$ 13,470
3	12/31/2003	\$ 732,400	70%	\$ 512,680	\$ 7,347	\$ 17,144	\$ 13,470
4	12/31/2004	\$ 732,400	60%	\$ 439,440	\$ 9,797	\$ 14,695	\$ 13,470
5	12/31/2005	\$ 732,400	50%	\$ 366,200	\$ 12,246	\$ 12,246	\$ 13,470
6	12/31/2006	\$ 732,400	40%	\$ 292,960	\$ 14,695	\$ 9,797	\$ 13,470
7	12/31/2007	\$ 732,400	30%	\$ 219,720	\$ 17,144	\$ 7,347	\$ 13,470
8	12/31/2008	\$ 732,400	20%	\$ 146,480	\$ 19,593	\$ 4,898	\$ 13,470
9	12/31/2009	\$ 732,400	10%	\$ 73,240	\$ 22,042	\$ 2,449	\$ 13,470
10	12/31/2010	\$ 732,400	0%	\$ -	\$ 24,491	\$ -	\$ 13,470
Totals				\$ 3,295,800	\$ 134,703	\$ 110,212	\$ 134,703

12/2/2003

John Gelati

John Gelati
1/20/04

Lederer bld., Bell Hall, Liner BLd.- 12.11.02 Stanley Weiss

Bell Building

Exhibit A
Page 5 of 5

Stabilization For: Bell Hall
Date of Application: June 30, 1999
Parcels (Plat/Lot): Plat 25 Lots 344

317 Westminster Street

Assessment Assumptions:

42 Rooms

REAL

ESTATE

ASSESS

MENT:

\$ 1,238,700

TAX RATE PER \$1000:

\$33.44

UNADJUSTED TAX CONCLUSIONS:

\$ 41,422

Year #	Date	Assessment	% Abated	Assessment Abated	Stabilization Tax Payment	Taxes Abated	Stabilization Level Payments
1	12/31/2001	\$ 1,238,700	90%	\$ 1,114,830	\$ 4,142	\$ 37,280	\$ 22,782
2	12/31/2002	\$ 1,238,700	80%	\$ 990,960	\$ 8,284	\$ 33,138	\$ 22,782
3	12/31/2003	\$ 1,238,700	70%	\$ 867,090	\$ 12,427	\$ 28,995	\$ 22,782
4	12/31/2004	\$ 1,238,700	60%	\$ 743,220	\$ 16,569	\$ 24,853	\$ 22,782
5	12/31/2005	\$ 1,238,700	50%	\$ 619,350	\$ 20,711	\$ 20,711	\$ 22,782
6	12/31/2006	\$ 1,238,700	40%	\$ 495,480	\$ 24,853	\$ 16,569	\$ 22,782
7	12/31/2007	\$ 1,238,700	30%	\$ 371,610	\$ 28,995	\$ 12,427	\$ 22,782
8	12/31/2008	\$ 1,238,700	20%	\$ 247,740	\$ 33,138	\$ 8,284	\$ 22,782
9	12/31/2009	\$ 1,238,700	10%	\$ 123,870	\$ 37,280	\$ 4,142	\$ 22,782
10	12/31/2010	\$ 1,238,700	0%	\$ -	\$ 41,422	\$ -	\$ 22,782
Totals				\$ 5,574,150	\$ 227,822	\$ 186,400	\$ 227,822

12/2/2003

John J. Gelati

John J. Gelati
11/20/04

Lederer bld., Bell Hall, Liner BLd.- 12.11.02 Stanley Weiss

John J. Gelati
Acting Assessor



David N. Cicilline
Mayor

Finance Department, City Assessor
"Building Pride In Providence"

TO: Mr. Kevin Jackson, Finance Committee Chairman
Respectfully, Finance Committee Members

FROM: John J. Gelati, Acting City Tax Assessor *John J. Gelati*

DATE: January 28, 2004

RE: Tax Stabilization for Stanley Weiss, LLC

Per your request, I have reviewed the payments made on Plat 25 Lots 343,344 and 450 Tax Stabilization for Stanley Weiss, LLC with Robert Ceprano, City Tax Collector and find that no taxes are due as required by the stabilization agreement under review by the Finance Committee.

MUNICIPAL LIEN CERTIFICATE
CITY OF PROVIDENCE - OFFICE OF THE COLLECTOR
CITY HALL PROVIDENCE, R.I. 02903 (401) 331-5252

DATE	PLATE	LOT	UNIT	LOCATION	CERT #	PAGE
April 06, 2004	025	0450	0000	311 Westminster St	22,411	1

ASSESSED Stanley Weiss Associates LLC
- OWNER

STATUS OF REAL ESTATE AND PERSONAL PROPERTY BILLS AS OF DATE PRINTED

YR	TYPE	ORIGINAL TAX	CHARGE	ADJUSTMENT ABATEMENT	PAID	BALANCE DUE	INTEREST	TOTAL DUE	BILL NAME
03	RE	\$435.00	\$0.00	(\$435.00)	\$0.00	\$0.00	\$0.00	\$0.00	Stanley Weiss Associa
		<u>\$435.00</u>	<u>\$0.00</u>	<u>(\$435.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	

NOTE - INTEREST SHOWN IS VALID FOR 30 DAYS FROM DATE ISSUE. ADDITIONAL
CHARGES MAY APPLY IF PAYMENT IS RECEIVED LATER THAN 30 DAYS FROM DATE.

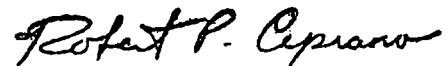
NOTE - PLEASE BE AWARE THAT UNPAID TAXES MAY BE SUBJECT TO TAX SALE.

PLEASE CONTACT THE WATER SUPPLY BOARD AT 521-6300
PLEASE CONTACT THE NARRAGANSETT BAY COMMISSION AT 521-6300

C E R T I F I C A T I O N

THIS IS TO CERTIFY THAT THE ABOVE IS TRUE AND CORRECT, SAID CERTIFICATION
BEING GIVEN IN ACCORDANCE WITH 44-7-11 OF THE GENERAL LAWS OF RHODE ISLAND
1956, AS OF THE DATE PRINTED ABOVE.

MAILED TO: City Council
City of Providence



ROBERT P. CEPRANO
TAX COLLECTOR

MARC CASTALDI, DEPUTY.