

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1986-48

No. 524

AN ORDINANCE IN AMENDMENT OF THE ORDINANCE OF THE CITY OF PROVIDENCE, APPROVED AUGUST 9, 1985, AND ENTITLED "AN ORDINANCE TO AUTHORIZE THE ISSUANCE OF REFUNDING BONDS NOT TO EXCEED \$26,000,000".

Approved September 25, 1986

Be it ordained by the City of Providence:

Ordinance No. 434 (Chapter 1985-75) approved August 9, 1985 be and the same is hereby amended in its entirety to read as follows:

"Section 1. A sum not in excess of \$26,000,000 shall be borrowed for the purpose of refunding the \$22,500,000 General Obligation Bonds dated September 15, 1982, payable September 15, 1983 through September 15, 1994. The City Treasurer, with the approval of the Mayor and the Committee on Finance, is authorized to sell at either public or private sale refunding bonds not in excess of \$26,000,000, pursuant to Section 45-12-5.2 of the General Laws and other laws applicable thereto, to determine and approve the manner of sale, denominations, interest rate and other terms and conditions of the bonds, and to issue the bonds.

Section 2. It is hereby declared that the bonds authorized hereby will be within all debt and other limitations prescribed by the Constitution and laws of the State of Rhode Island.

Section 3. This Ordinance shall take effect upon its passage."

IN CITY COUNCIL
SEP 4 1986

First Reading Read and Passed
Referred to Committee on

FINANCE

Rose M. Mendonca CLERK

IN CITY
COUNCIL

SEP 18 1986

FINAL READING
READ AND PASSED

William W. Easton
PRESIDENT

Rose M. Mendonca
CLERK

APPROVED

SEP 25 1986

John H. Parls

No.

CHAPTER

AN ORDINANCE

THE COMMITTEE ON
FINANCE

Approves Passage of
The Within Ordinance

The Second Time

Rose M. Mendonca

Clerk ~~Chairman~~

Sept. 10, 1986

*Councilman Alanis, Councilman Dillon,
Councilwoman Langnoli (By Request)*

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CITY OF BOSTON
OFFICE OF THE CLERK
SEP 11 1986

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