

# City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

## CHAPTER 1982-29

No. 358 **AN ORDINANCE** TO AUTHORIZE THE ISSUE OF EIGHT MILLION, SEVEN HUNDRED SEVENTY-EIGHT THOUSAND DOLLARS (\$8,778,000.00) PUBLIC IMPROVEMENT BONDS FOR SLUM CLEARANCE REDEVELOPMENT PURPOSES PURSUANT TO CHAPTER 220 OF THE PUBLIC LAWS OF 1968.

Approved June 11, 1982

**Be it ordained by the City of Providence:**

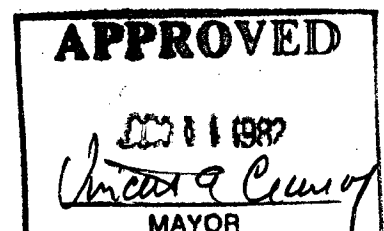
SECTION 1. The sum of Eight Million, Seven Hundred Seventy-Eight Thousand Dollars (\$8,778,000.00) shall be borrowed for the purpose of slum clearance and redevelopment. The City Treasurer, with the approval of the Mayor and the Committee on Finance, is authorized to issue Eight Million, Seven Hundred Seventy-Eight Thousand Dollars (\$8,778,000.00) Public Improvement Bonds pursuant to Chapter 220 of the Public Laws of 1968 and, subject to the foregoing, to determine the denominations, interest rate or rates and other terms, conditions and details of the bonds in accordance with law.

SECTION 2. The bonds shall be issued originally as coupon bonds in substantially the form approved by the City Council in Resolution No. 63, approved February 21, 1968, with such provisions for redemption of the bonds prior to maturity, if any, as may be determined by the City Treasurer, with the approval of the Mayor and the Committee on Finance. The bonds shall be sold at public sale at not less than par and accrued interest and shall bear such date or dates as the City Council shall determine by resolution and shall be payable in annual installments commencing not later than five years and ending not later than Thirty Years from their date or dates as the City Council shall determine by resolution.

SECTION 3. This Ordinance shall take effect upon its passage and all other Ordinances or parts thereof inconsistent herewith are hereby repealed.

IN CITY COUNCIL  
JUN 3 1982  
FIRST READING  
READ AND PASSED  
Charles R. Clement, CLERK  
ACTING

IN CITY COUNCIL  
JUN 9 1982  
FINAL READING  
READ AND PASSED  
Robert L. Rippe, PRESIDENT  
Charles R. Clement, CLERK  
First Deputy



No.

CHAPTER

AN ORDINANCE

READ AND APPROVED  
MAY 13 1982  
CITY CLERK

READ AND APPROVED  
MAY 13 1982  
CITY CLERK

PRESIDENT

CLERK

IN CITY COUNCIL  
MAY 13 1982  
FIRST READING  
REFERRED TO COMMITTEE ON FINANCE

Rose M. Mendonca CLERK

THE COMMITTEE ON May 24, 1982  
FINANCE

Recommends

By Continue  
Michael R. Clement Clerk

THE COMMITTEE ON  
FINANCE

Approves Passage of  
The Within Ordinance

Chairman

APPROVED

MAY 13 1982

Councilman Mansalillo (By Request)