

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 2007-7

No. 7

AN ORDINANCE

making an Appropriation of Eight Hundred Sixty Nine Thousand Eight Hundred Five Dollars (\$869,805) for the Water Supply Board Meter Replacement Fund for the Fiscal Year Ending June 30, 2007.

Approved January 2, 2007

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD METER REPLACEMENT FUND BUDGET 2006-2007

REVENUES:

Transfer from Water Operations	\$400,000
Carryover from prior year	40,291
Fleet Line of Credit	425,000
Interest Income	<u>4,514</u>
TOTAL REVENUE & OTHER FIN SOURCES	\$869,805

EXPENSES:

Services	\$170,800
Materials	207,450
Equipment	58,000
Payment Fleet Line of Credit	<u>431,505</u>
TOTAL EXPENSES	\$867,755

SURPLUS/(DEFICIT) \$2,051

Section 2. This ordinance shall take effect retroactive to July 1, 2006.

IN CITY COUNCIL

DEC 7 2006
FIRST READING
READ AND PASSED

Ann M. Steen CLERK

IN CITY

COUNCIL
DEC 21 2006
FINAL READING
READ AND PASSED

John J. White
PRESIDENT

Ann M. Steen
CLERK

APPROVED

John J. White

MAYOR 1/2/07