

City of Providence
STATE OF RHODE ISLAND

CHAPTER 2020-39

No. 355

AN ORDINANCE MAKING AN APPROPRIATION OF FOUR MILLION SIX HUNDRED NINETY THOUSAND SIX HUNDRED SIXTY TWO DOLLARS (\$4,690,662) FOR THE WATER SUPPLY BOARD INSURANCE FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2021

EFFECTIVE October 26, 2020

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD INSURANCE FUND BUDGET 2020-2021

REVENUES:

Transfer from Water Operations	\$	2,051,056
Carryover from prior year		2,630,506
Interest Income		9.100
TOTAL REVENUE & OTHER FIN SOURCES	\$	4,690,662

EXPENSES:

Services	\$	205,000
Materials		16,500
Claims		224,654
Property and Casualty		1,151,934
Worker's Compensation		785,125
TOTAL EXPENSES	\$	2,383,213

SURPLUS/(DEFICIT) \$ 2,307,449

Section 2. This ordinance shall take effect retroactive to July 1, 2020.

IN CITY COUNCIL
OCT 01 2020
FIRST READING
READ AND PASSED

 CLERK

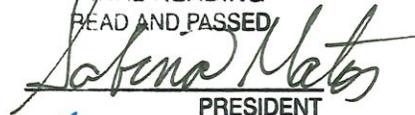
Effective without the
Mayor's Signature



Shawn Selleck
City Clerk

IN CITY
COUNCIL
OCT 15 2020

FINAL READING
READ AND PASSED

 PRESIDENT
 CLERK