

City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 2012-50

No. 582

AN ORDINANCE

making an Appropriation of Thirty Two Million One Hundred Sixty Three Thousand Four Hundred Twenty Two Dollars (\$32,163,422), for the Water Supply Board Infrastructure Replacement Program Fund for the Fiscal Year Ending June 30, 2013.

Approved **October 30, 2012**

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD INFRASTRUCTURE REPLACEMENT PROGRAM FUND BUDGET 2012-2013

REVENUES:

Transfer from Water Operations	\$16,000,000
Bond Proceeds/Line of Credit	10,000,000
Carryover from prior year	6,094,855
TOTAL REVENUE & OTHER FIN SOURCES	<u>\$32,163,422</u>

EXPENSES:

Salaries/ Fringes and Retirement	\$418,433
Transfer to Operations-Labor	998,154
Transfer to Operations-Materials	150,000
Replacement Projects	24,331,267
Debt Service	<u>3,848,564</u>
	<u>\$29,746,418</u>

SURPLUS/(DEFICIT)	<u>\$2,417,004</u>
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Section 2. This ordinance shall take effect retroactive to July 1, 2012.

IN CITY COUNCIL
OCT 04 2012

FIRST READING
READ AND PASSED

Carroll J. Stetson CLERK

IN CITY
COUNCIL
OCT 18 2012

FINAL READING
READ AND PASSED

William J. Durkin PRESIDENT
Carroll J. Stetson CLERK

I HEREBY APPROVE.

Angel Taveras
Mayor

Date: 10/30/12