

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 2012-50

No. 582

AN ORDINANCE

making an Appropriation of Thirty Two Million One Hundred Sixty Three Thousand Four Hundred Twenty Two Dollars (\$32,163,422), for the Water Supply Board Infrastructure Replacement Program Fund for the Fiscal Year Ending June 30, 2013.

Approved October 30, 2012

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD INFRASTRUCTURE REPLACEMENT PROGRAM FUND BUDGET 2012-2013

REVENUES:

Transfer from Water Operations	\$16,000,000
Bond Proceeds/Line of Credit	10,000,000
Carryover from prior year	6,094,855
TOTAL REVENUE & OTHER FIN SOURCES	\$32,163,422

EXPENSES:

Salaries/ Fringes and Retirement	\$418,433
Transfer to Operations-Labor	998,154
Transfer to Operations-Materials	150,000
Replacement Projects	24,331,267
Debt Service	3,848,564
	\$29,746,418

SURPLUS/(DEFICIT) \$2,417,004

Section 2. This ordinance shall take effect retroactive to July 1, 2012.

IN CITY COUNCIL  
OCT 04 2012

FIRST READING  
READ AND PASSED

*[Signature]* CLERK

IN CITY  
COUNCIL  
OCT 18 2012

FINAL READING  
READ AND PASSED

*[Signature]*  
PRESIDENT  
*[Signature]*  
CLERK

I HEREBY APPROVE.

*[Signature]*  
Mayor

Date: 10/30/12