

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 2009-7

No. 23

AN ORDINANCE

making an Appropriation of Fifty Eight Million Six Hundred Twenty Nine Thousand Four Hundred Nine Dollars (\$58,629,409) for the Water Supply Board Infrastructure Replacement Program Fund for the Fiscal Year Ending June 30, 2009.

Approved February 6, 2009

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD INFRASTRUCTURE REPLACEMENT PROGRAM FUND BUDGET 2008-2009.

REVENUES:

Transfer from Water Operations	\$13,900,000
Carryover from prior year	9,621,170
Bond Proceeds	35,000,000
Interest Income	<u>108,238</u>
TOTAL REVENUE & OTHER FIN SOURCES	\$58,629,409

EXPENSES:

Salaries/ Fringes and Retirement	\$244,855
Transfer to Operations-Labor	984,719
Transfer to Operations-Materials	112,898
Replacement Projects	35,035,000
Debt Service	<u>1,289,518</u>
	\$37,666,989

SURPLUS/(DEFICIT)

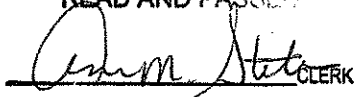
\$20,962,419

Section 2. This ordinance shall take effect retroactive to July 1, 2008.

IN CITY COUNCIL

JAN 8 2009

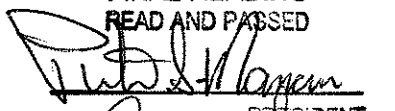
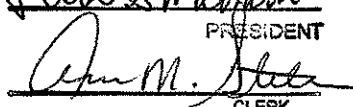
FIRST READING
READ AND PASSED


CLERK

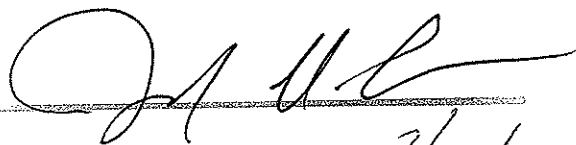
IN CITY
COUNCIL

JAN 27 2009

FINAL READING
READ AND PASSED


PRESIDENT

CLERK

APPROVED


MAYOR 2/6/09